



# INNOVEX

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## **Innovex is pleased to announce the acquisition of Pride Energy Services.**

Houston, TX (Aug 23, 2022) - Innovex Downhole Solutions, Inc. (“Innovex”) announced today that it has acquired Pride Energy Services (“Pride”) - a leading provider of spooling services and artificial lift logistics in the Permian and Delaware Basins of Texas and New Mexico, the Bakken in North Dakota, and the North Slope of Alaska.

The acquisition of Pride expands Innovex’s Production product line and enables a more complete and comprehensive solution for artificial lift deployment. “We are excited to join forces with Bill and Nicholas Wood and the entire Pride team. They have done an outstanding job providing their customers the most reliable and highest quality services to facilitate artificial lift deployment. I look forward to expanding our capability and our combined success going forward,” Adam Anderson, CEO of Innovex.

“Combining with Innovex provides an ideal platform to further execute our vision of becoming a comprehensive artificial lift logistics service provider in oilfields around the world. We see tremendous opportunities to package Pride’s world-class field service with Innovex’s industry-leading product portfolio. We are excited to work with Adam and the Innovex team. With our combined expertise, we are well positioned to continue to lead the industry in scalable artificial lift deployment solutions.” Nicholas Wood, President and COO of Pride.

Bill and Nicholas will lead Innovex’s North America Production business going forward including our broad suite of ESP penetrators, Wellhead accessories, ESP Spooling and Cable Management Services, and Capillary string deployment.

### **About Innovex:**

Innovex designs, manufactures, and installs mission-critical drilling & deployment, well construction, completion, production, and fishing & intervention solutions to support upstream onshore and offshore activities worldwide. Innovex combines best-in-class engineering expertise with a unique blend of conventional, innovative, and proprietary technologies including WearSox® deepwater centralization products, SwivelMASTER® deployment technology, SWAGE™ dissolvable frac plugs, QCI artificial lift technologies, and a full suite of fishing tools. The company is headquartered in Houston, Texas with sales, operations and service locations throughout North America, Latin America, Europe, the Middle East, and Asia.

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