



NEWS RELEASE

# Innovex Completes Acquisition of Drilling Innovative Solutions

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HOUSTON--(BUSINESS WIRE)-- Innovex International, Inc. (NYSE: INVX) (the "Company" or "Innovex") is pleased to announce that it has completed the acquisition of Drilling Innovative Solutions, LLC ("DIS").

Founded in 2013 by a team of industry experts, DIS has a proven track record of helping operators realize significant savings through innovative solutions that consolidate or eliminate costly operations.

By integrating DIS's product offering and expertise into its broader platform, Innovex expects to enhance its portfolio of "big-impact, small ticket" products, allowing the Company to deliver additional value to its global customer base.

DIS's unique float valves (Sentinel and Defender) represent significant advancements in float equipment design, while the Gatekeeper Cement Retaining Collar offers a superior alternative to conventional packer and bridge plug cement retainers.

"Our complementary product portfolios along with our global reach offer an exceptional opportunity for us to expand DIS's unique and interesting products into other geographies," said Adam Anderson, CEO of Innovex. "Their success with major operators in the Gulf allows us to blend our portfolios and strengthen our competitive position there."

## Advisor

Freitag & Co. LLC worked as the exclusive financial advisor to DIS.

## About Innovex

Innovex International, Inc (NYSE: INVX) is a Houston-based company established in 2024 following the merger of Dril-Quip, Inc and Innovex Downhole Solutions.

Our comprehensive portfolio extends throughout the lifecycle of the well; and innovative product integration ensures seamless transitions from one well phase to the next, driving efficiency, lowering cost, and reducing the rig site service footprint for the customer.

With locations throughout North America, Latin America, Europe, the Middle East and Asia, no matter where you need us, our team is readily available with technical expertise, conventional and innovative technologies, and ever-present customer service.

## About Drilling Innovative Solutions

**Drilling Innovative Solutions, LLC** manufactures and distributes revolutionary patented products to the oil and gas industry. Our goal is to provide tools that meet or exceed the most rigorous regulatory and industry standards.

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