



4310 North Sam Houston Parkway East
Houston, Texas 77032
+1 346 398 0000
www.innovex-inc.com

Innovex is pleased to announce its investment in [Downhole Well Solutions](#) (“DWS”).

Houston, TX (May 4, 2023) - Innovex Downhole Solutions, Inc. (“Innovex”) - a leading provider of downhole solutions for the oil and gas industry - announced today that it has made a minority investment in Downhole Well Solutions (“DWS”).

Founded in 2019, DWS is a leading provider of proprietary drilling optimization and friction reduction tools that are rented to operators in multiple US Land markets. DWS’ commitment to customer satisfaction and the superior performance of their unique tools have allowed them to quickly capture market share and become one of the premier providers of downhole drilling optimization tools in the US Land market, with an established position in the Permian Basin and an expanding presence in several other markets including the Haynesville, Rockies, and Bakken.

This investment will establish a partnership that will be beneficial to both Innovex and DWS, as each company will now be able to offer customers a more complete portfolio of differentiated drilling tools. This partnership is expected to foster collaboration between both companies, and we are confident that DWS’ suite of products will strengthen our Drilling Solutions product suite and market position.

DWS will continue to operate as a standalone business and will continue to be led by the current management team, but we look forward to partnering with DWS to capitalize on mutually beneficial growth opportunities going forward.

About Innovex:

Innovex designs, manufactures, and installs mission-critical drilling & deployment, well construction, completion, production, and fishing & intervention solutions to support upstream onshore and offshore activities worldwide. Innovex combines best-in-class engineering expertise with a unique blend of conventional, innovative, and proprietary technologies including WearSox® deepwater centralization products, SwivelMASTER® deployment technology, and dissolvable frac plugs, QCI artificial lift technologies, and a full suite of fishing tools. The company is headquartered in Houston, Texas with sales, operations and service locations throughout North America, Latin America, Europe, the Middle East, and Asia.

Media Contacts:

Nichola Alexander
Director of Marketing
+1 346 666 8264
nichola.alexander@innovex-inc.com

Elizabeth Johnson
Marketing Manager
elizabeth.johnson@innovex-inc.com