October 1, 2025

Key Highlights of Announced Sadiola Energy Program:

- We are implementing the energy program for Sadiola and undertaking a staged and scalable approach. We are installing additional state-of-the-art diesel generators and control systems, followed by the implementation of a hybrid power solution, with the deployment of more efficient medium-speed thermal units, and a photovoltaic plant with battery energy storage systems ("BESS") sufficient to meet the power requirements of the Phase 1 expansion at reduced costs. The systems will then be scaled up to accommodate the energy needs of the next phase expansion, providing Sadiola with a flexible power solution capable of accommodating its ultimate power needs, while being self-reliant, efficient and cost-effective

- As a reminder, Sadiola currently relies on 100% diesel generation. These legacy engines are old and less efficient, especially compared with the newer generators in the market. So, beginning early next year, Sadiola will significantly reduce its use of legacy diesel generators in favour of newer, more cost-effective units and control systems, aimed at reducing fuel consumption and increasing power generation efficiency, leading to some cost savings next year. We are also increasing the generation capacity to match the Phase 1 expansion power demand of 22MW, which allows the plant to treat 5.7Mt/y with up to 60% of fresh rock in the feed.

- This will be followed in the first half of 2027 by the installation of a 35-megawatt solar plant with a 30MWh battery storage (BESS), which is the optimum size of solar energy for Phase 1. This will displace 30-40% of the diesel generation, leading to an approximately 20% reduction in the cost of energy and reduced emissions.

- The next step is the staged introduction of medium-speed thermal generators (HFO) planned for 2027, effectively displacing higher-cost diesel generation, which is projected to further reduce energy costs by up to 45 percent, representing a reduction in all-in sustaining costs estimated to range from an initial amount of $150 per ounce of gold sold to as much as $200 per gold ounce sold expected for 2027-2028.

- Then, for the next expansion phase, we will expand the medium-speed thermal generation capacity as well as the solar to 60 megawatts and the BESS systems to 45MWh. This approach gives us the flexibility to match the demands for the next expansion scenario we decide to pursue, and it allows us the opportunity to advance a more progressive expansion scenario with lower capital up front, at lower costs.

- The projected energy costs are comparable to the average costs expected for grid-supplied power with diesel backup, adjusted for grid availability in Mali. This will provide greater reliability and certainty, which are essential for supporting uninterrupted mining operations without overburdening the grid system. Overall, this initiative strengthens energy security, lowers emissions, and keeps the Sadiola expansion on track.

- We are delivering this program in partnership with African Power Services, a proven leader in hybrid and renewable energy solutions across Africa. Importantly, many components will be financed through a combination of upfront and deferred payments, minimizing near-term capital requirements. The capital for the first stage of the medium-speed thermal generators is expected to fit within the power capital provision for the Sadiola expansion.
- Ultimately, this initiative improves reliability, reduces carbon intensity, and enhances operational efficiency. It reinforces Allied Gold's commitment to disciplined capital allocation and ESG value creation. With stronger, more efficient energy, Sadiola's expansion remains firmly on schedule and within budget, positioning Allied as a next-generation mid-tier gold producer with a strong growth pipeline across Africa.