Exhibit 99.2

EQUITY BANCSHARES, INC.

EARNINGS PRESENTATION
3rd QUARTER 2023

Our Company

Corporate Snapshot

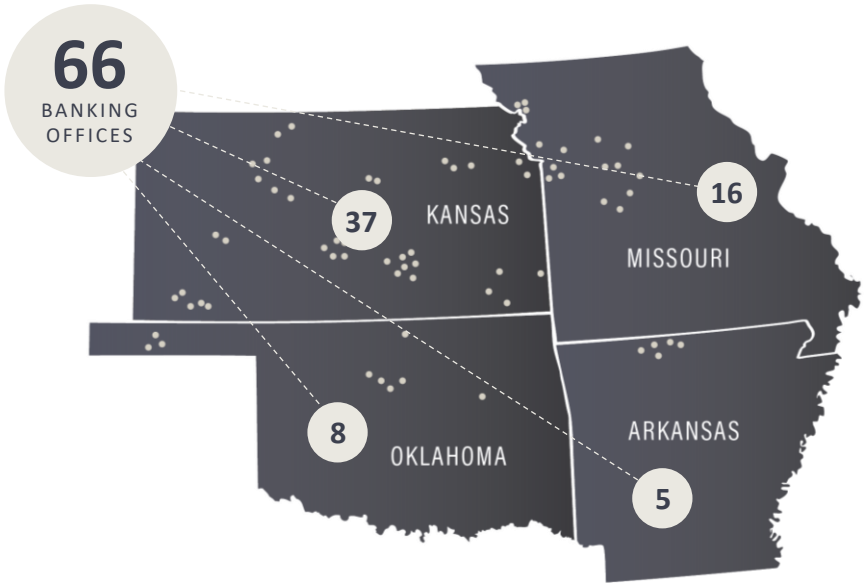
- Founded In 2002, Wichita Headquartered, Midwest Franchise
- Seasoned Management Team
- Consistent Execution And Strategy
- Long-term Focused

Key Highlights

ASSETS	$4.9 BILLION
LOANS	$3.3 BILLION
DEPOSITS	$4.1 BILLION

as of 9/30/2023

Equity Bank Footprint



Equity Bancshares, Inc.

NYSE: EQBK

Start-Up: 2002 – 2007

Brad Elliott, Chairman and CEO, founded Equity Bancshares, Inc. in 2002

✓Completed 5 branch or whole bank acquisitions

✓Opened 2 branches in Missouri

Growth: 2008 – 2016

✓Opened branches in Lees Summit & Overland Park, Kansas

✓Acquired Ellis State Bank

✓$8.8MM of TARP issued and repaid with SBLF

✓$20.0MM Capital Raise

✓Purchased 4 branches from Citizens Bancshares (Topeka)

✓$20.4MM Capital Raise

✓Acquired First Community Bancshares

✓Rationalized branch map, 3 closures, 1 opening

✓Acquired First Independence and Community First

✓$35.4MM private placement capital raise

Scale: 2017-2023

✓Acquired Prairie State, Patriot Bank, and Eastman

✓Acquired Kansas Bank Corporation, Adams Dairy Bank, and City Bank & Trust

✓Launched Equity Trust & Wealth Management

✓Completed $75MM subordinated debt issuance

✓Acquired Almena State Bank, 3 branches from Security Bank, and American State Bancshares

✓Originated $650 million of PPP

✓Rationalized branch map, sold 4 branches

COMMITTED TO OUR ENTREPRENUERIAL SPIRIT

Our Value Proposition



- Market Diversification And Strategy For Growth
- Experienced And Invested Management Team
- Conservative Credit Culture And Effective Risk Management And Mitigation
- Strategic & Disciplined M&A Partner
- Robust Funding Capacity, Anchored By A Diverse, Low-Cost Deposit Base
- Focus On Efficient Performance Throughout Our Diversified Business Lines

Strong Senior Leadership Team



Brad Elliott

Chairman & CEO
Years in Banking: 34

Founded Equity Bank in 2002
2018 EY Entrepreneur of the Year National Finalist
2014 Most Influential CEO, *Wichita Business Journal*



Chris Navratil

Chief Financial Officer
Years in Banking: 12

Promoted to Chief Financial Officer in August 2023. Previously served as Bank CFO and prior to Equity, spent 7 years within the Financial Institution Audit Practice, with Crowe LLP



Brett Reber

EVP, General Counsel
Years in Law: 35

Prior to joining Equity Bank, practiced law for 30 years with Wise & Reber, L.C.



Hetal Desai

EVP, Chief Risk Officer
Years in Banking: 23

Previously served in a variety of risk management leadership positions for JP Morgan Chase, State Street Corporation and Santander



Rick Sems

President
Years in Banking: 23

Served as Chief Banking Officer of First Bank St. Louis
Former President & CEO of Reliance Bank



Julie Huber

EVP, Strategic Initiatives
Years in Banking: 33

Served in variety of leadership roles in her time at Equity Bank



Krzysztof Slupkowski

EVP, Chief Credit Officer
Years in Banking: 10

Promoted to Chief Credit Officer in September 2023. Served as Metro Market CCO since 2018, previously served in various credit function at Commerce Bancshares.



Ann Knutson

EVP, Chief HR Officer
Years in Banking: 15

Previously served in human resource leadership positions at Bank Five Nine and Summit Credit Union

Long Term Key Strategic Objectives



Grow Tangible Book Value

- Efficiently grow core earnings
- Effectively deploy capital through share repurchases, dividends and whole bank M&A while maintaining strong capital ratios



Maximize Risk Adjusted Return on Assets

- Re-mix cash flows into higher yielding instruments funded with low-cost core deposits
- Achieve 15% + ROATCE & 1.5% PTPP ROA



Offer Best-in-Class Banking Products And Services

- Invest in people, systems, and technology
- Tailor products to meet customers needs
- Deliver services through high quality, relationship-based delivery channels



Drive Organic Fee Income Generation

- Optimize revenue composition with 30% fee income to total revenue
- Explore diversification of earnings through strategic acquisitions of fee-based revenue businesses

Q3 2023 Financial Highlights

NET INCOME
$12.3
million

DILUTED EPS
$0.80

TOTAL DEPOSITS
$4.1
billion

GROSS LOANS
$3.3
billion

BALANCE SHEET STRENGTH AND EARNINGS CONSISTENCY THROUGH MARKET ADVERSITY

NET INTEREST MARGIN
3.51%
YIELD ON LOANS
6.67%
COST OF DEPOSITS
1.84%

DILUTED EPS
$0.80
NET INCOME
$12.3 MILLION
TOTAL REVENUE
$49.7 MILLION

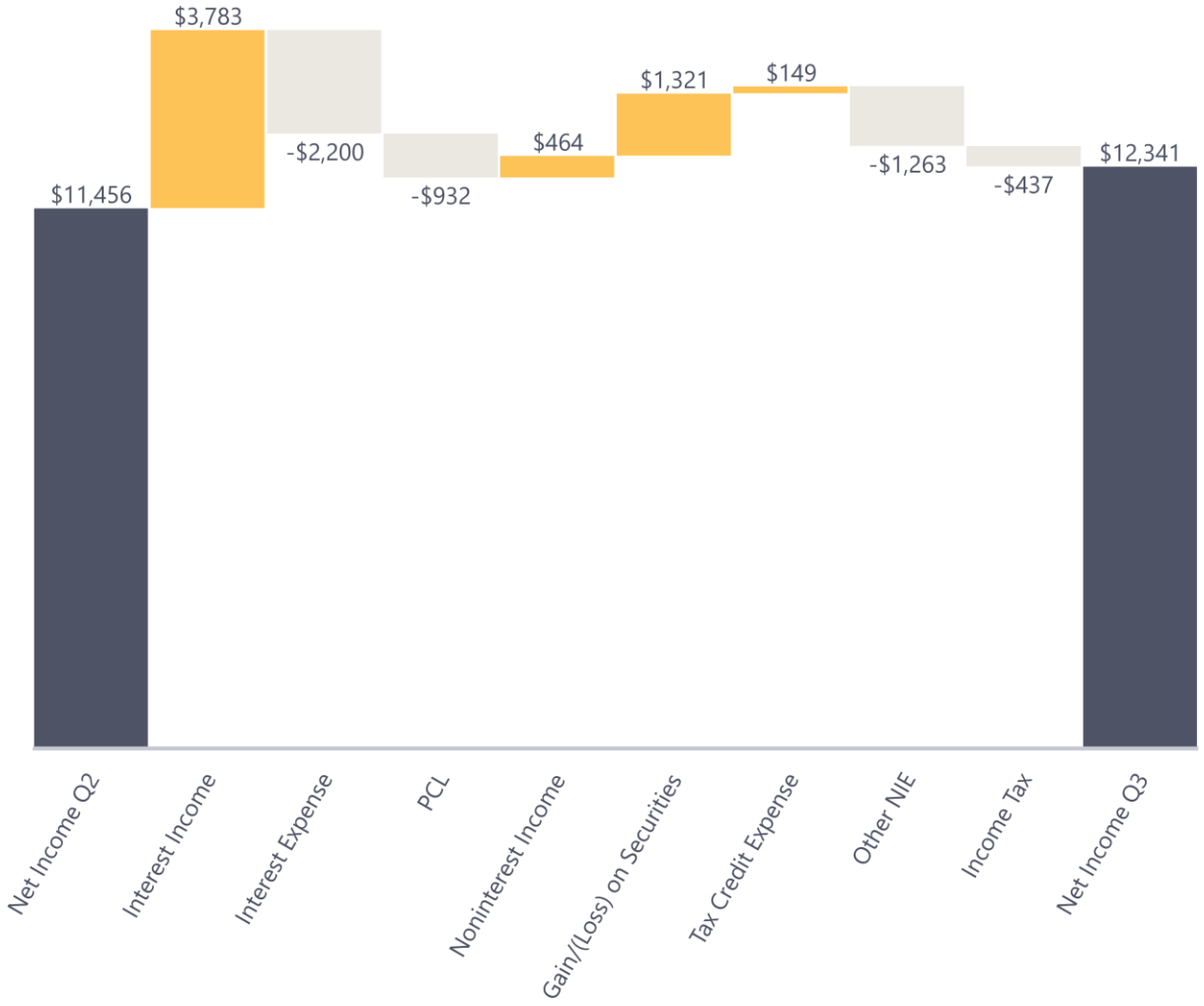
COMMON EQUITY TIER 1 CAPITAL
12.65%
TIER 1 RISK BASED CAPITAL
13.28%
TOTAL RISK BASED CAPITAL
16.42%

ROAA
0.97%
PTPP ROAA
1.22%(1)
ROATCE
14.18%(1)
TCE / TA
7.29%(1)
TCE EXCLUDING AOCI / TA
9.55%(1)

(1) Non-GAAP financial measure. Refer to the non-GAAP reconciliation at the end of this presentation.

Net Income Walk

Drivers of Net Income Change Period over Period



Net Income Drivers

Net Interest Income

Net interest income totaled $41.0 million in the third quarter, up $1.6 million from the second quarter, driven by an increase in net interest margin.

Noninterest Income

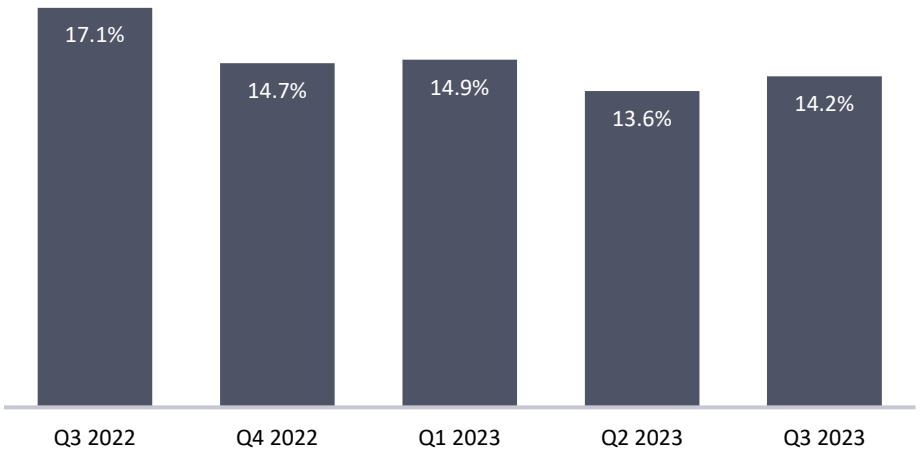
Noninterest income trended back in line to its normalized run rate after recognized loss of $1.3 million due to security portfolio repositioning during the second quarter. Insurance Commission and Fees saw a $235K increase quarter over quarter.

Noninterest Expense

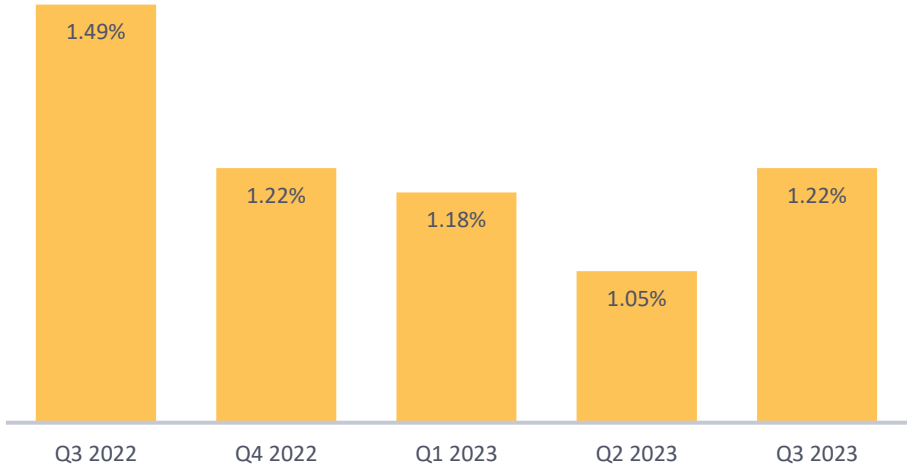
Noninterest expenses totaled $34.2 million in the third quarter, up $1.1 million from the second quarter. Driven by increases in salary & benefits, occupancy & equipment, and advertising and business development expense. During the second quarter, salary expenses benefitted from the $600 thousand reversal of share-based compensation following the departure of tenured executives - this benefit was not expected to repeat in Q3.

Performance Metrics

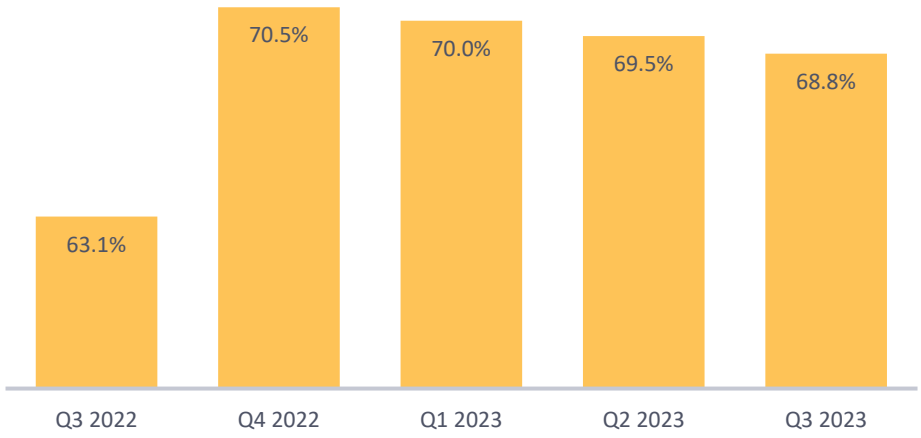
Return on Tangible Common Equity[(1)]



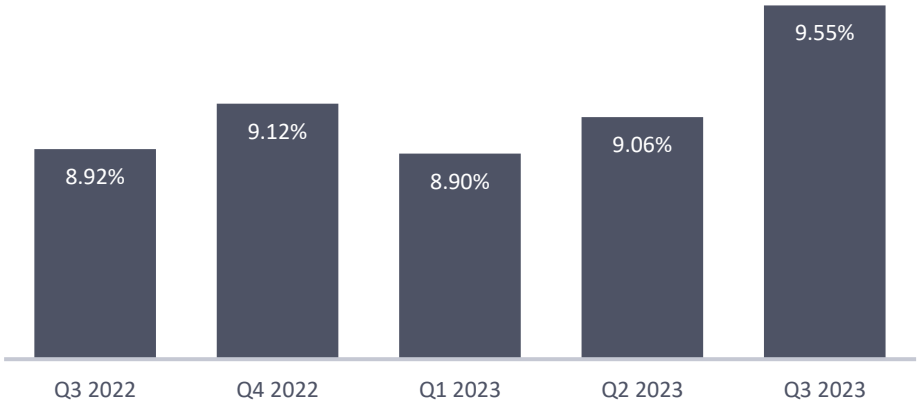
Pre-Tax, Pre-Provision ROAA[(1)]



Efficiency Ratio[(1)]



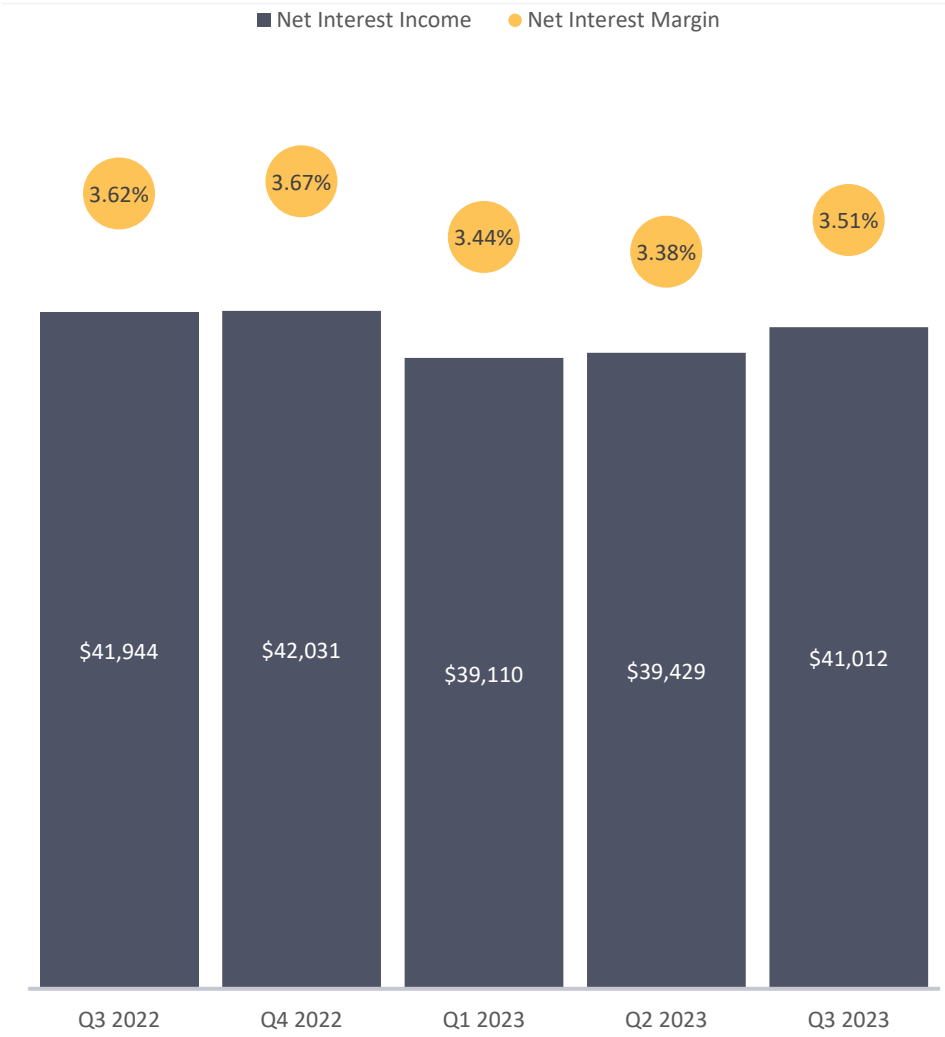
TCE / TA excluding AOCI[(1)]

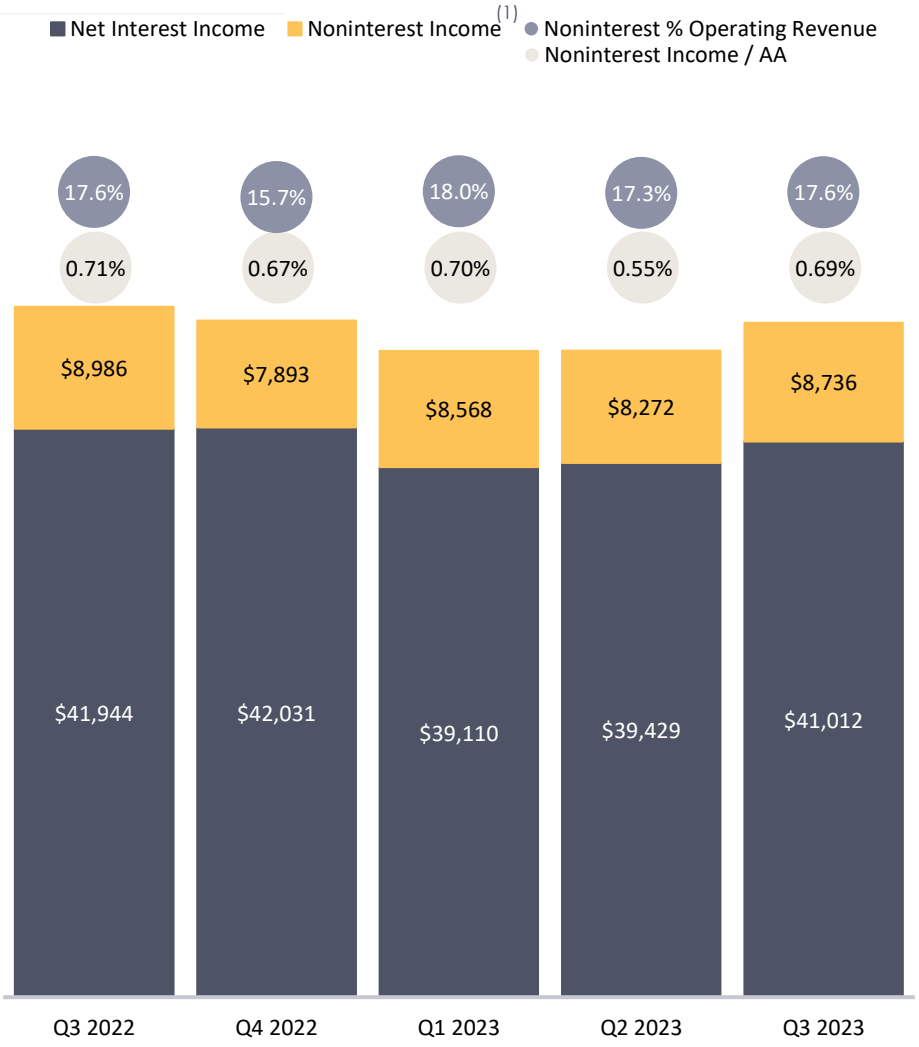


(1) Non-GAAP financial measure. Refer to the non-GAAP reconciliation at the end of this presentation.

Revenue Trends

Quarterly Results

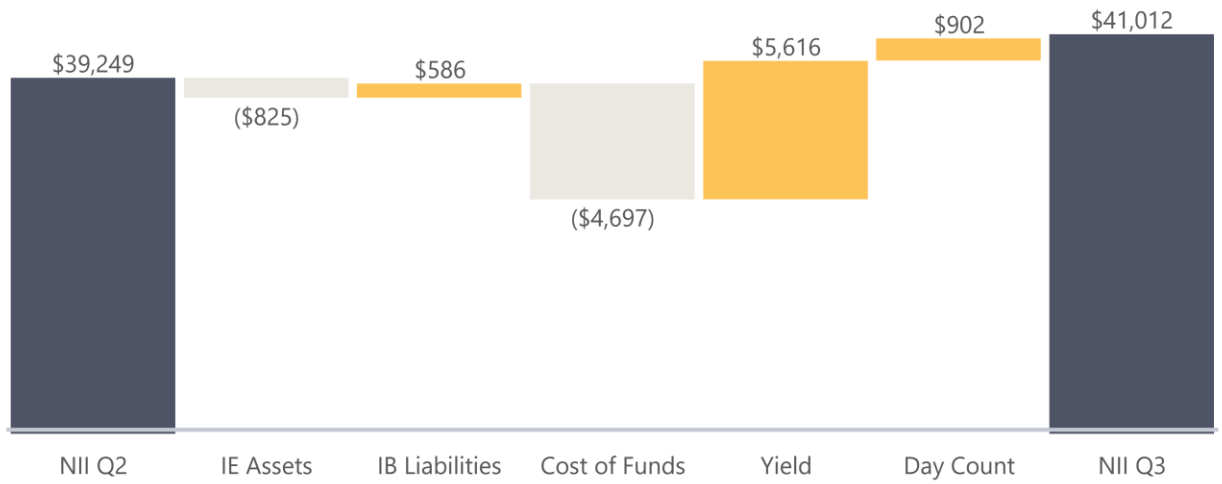




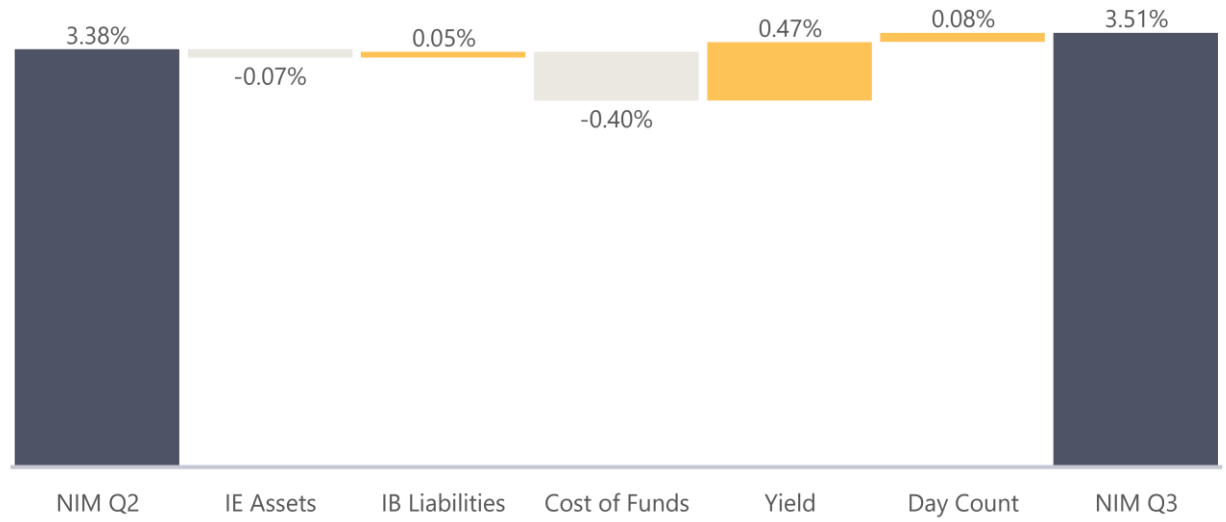
(1) Excludes the impact of net gain on acquisition and branch sales and net gain / (loss) on securities transactions. Including these balances in the second, third, fourth quarter 2022 and first, second quarter 2023 results would be $9,637, $8,969, $8,330, $8,600, and $6,950 respectively

Net Interest Income

Net Interest Income Period over Period



NIM Period over Period



Key Net Interest Income Drivers

Noninterest-Bearing Deposits
Noninterest-bearing deposits constitute 23% of total deposits.

Loan Yield
Loan yield is up 33bps linked quarter, as we continue to originate higher yielding credits and benefit from repricing of adjustable rates.

Rate Protection
Proactive effort to book variable rate assets subject to floor levels.

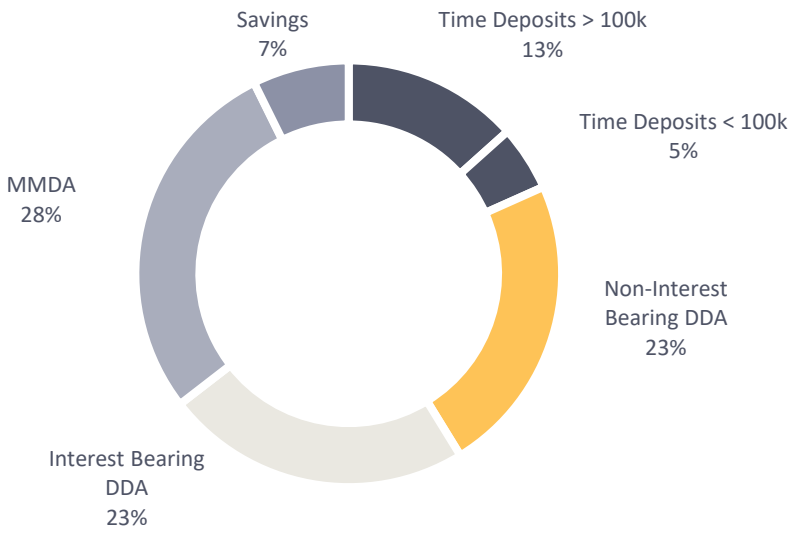
Repositioning of Investment Portfolio Cash Flow
The Bank will continue to pursue re-mixing investment portfolio cash flows into higher yielding assets.

Cost of Deposits
Cost of interest-bearing deposits increased 26bps in the quarter.

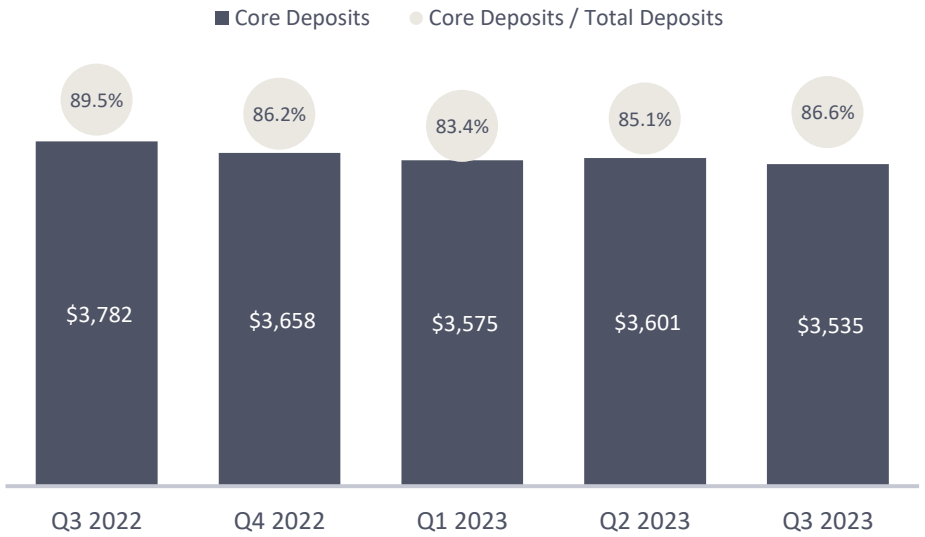
Excess Liquidity
Excess on balance sheet liquidity was moderately accretive to net interest income but dilutive to net interest margin.

Strong Core Deposit Franchise

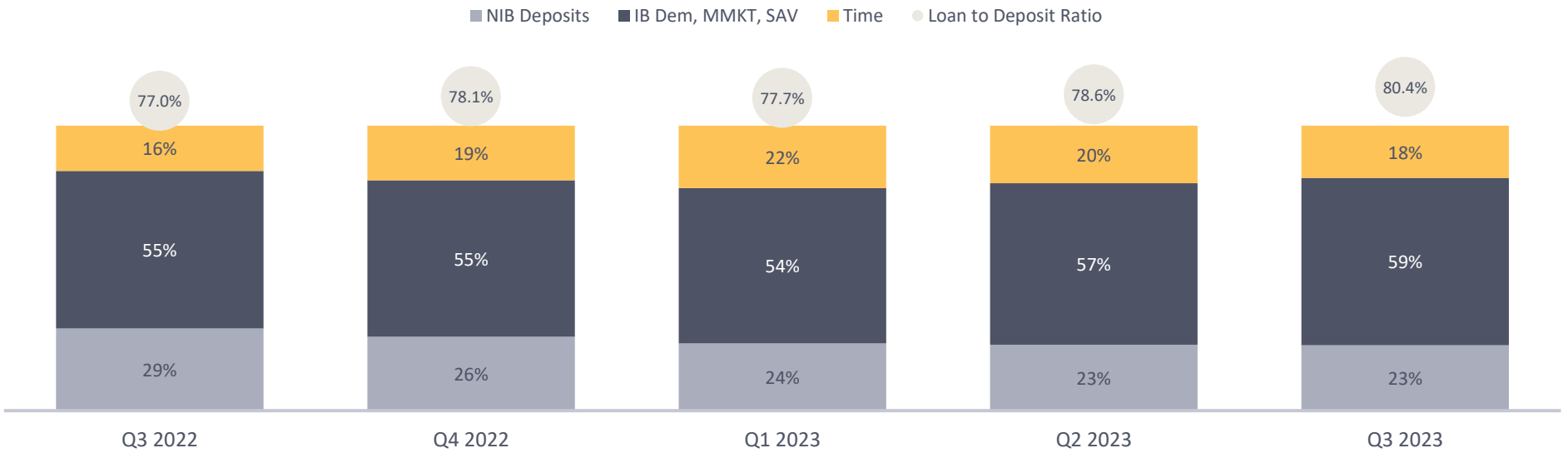
Current Deposit Composition



Core Deposits(1) / Total Deposits



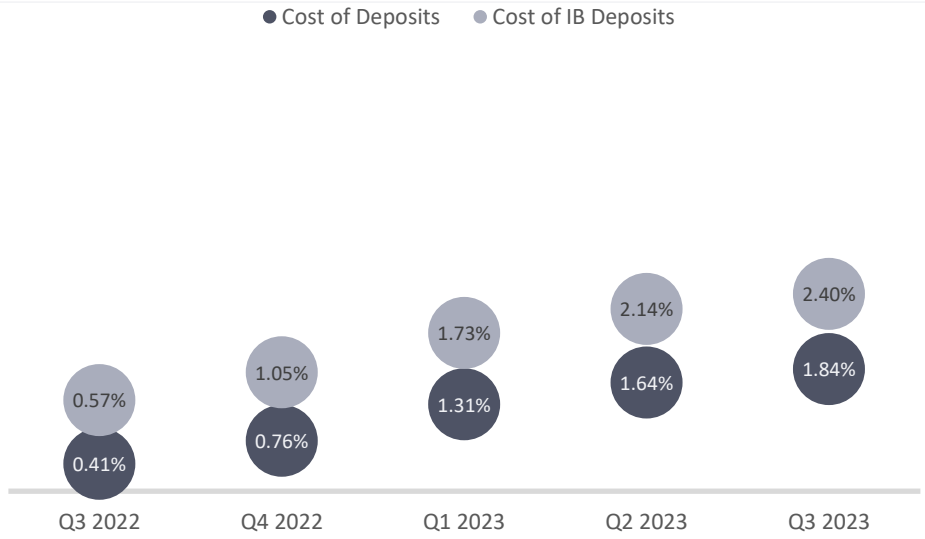
Trending Deposit Composition & Loan to Deposit Ratio



(1) Core deposits excludes time deposits > $100K.
(2) Dollars in millions.

Yield / Cost Components

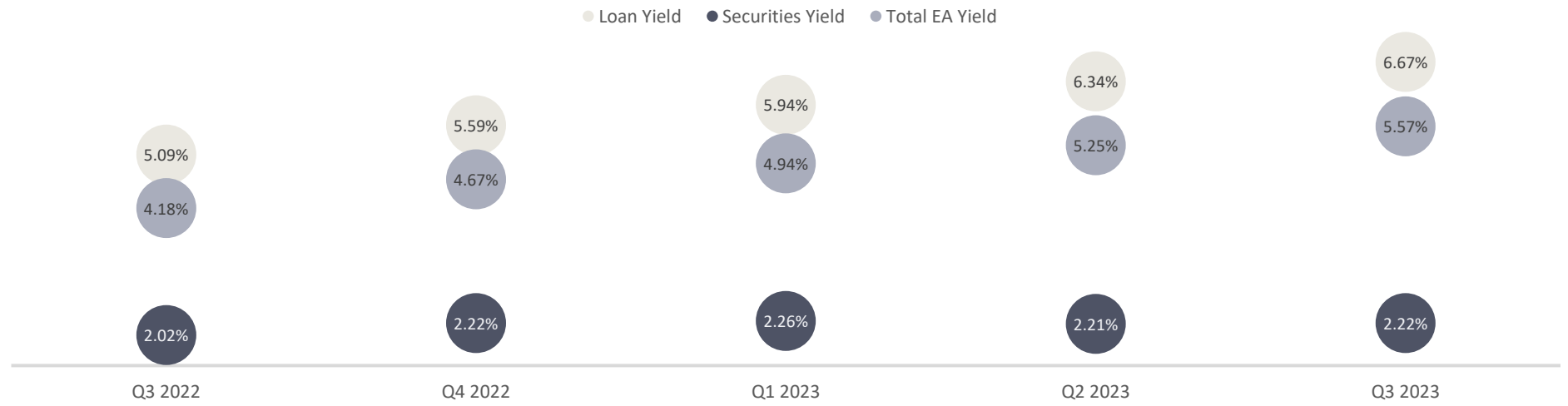
Cost Analysis



Cumulative Betas

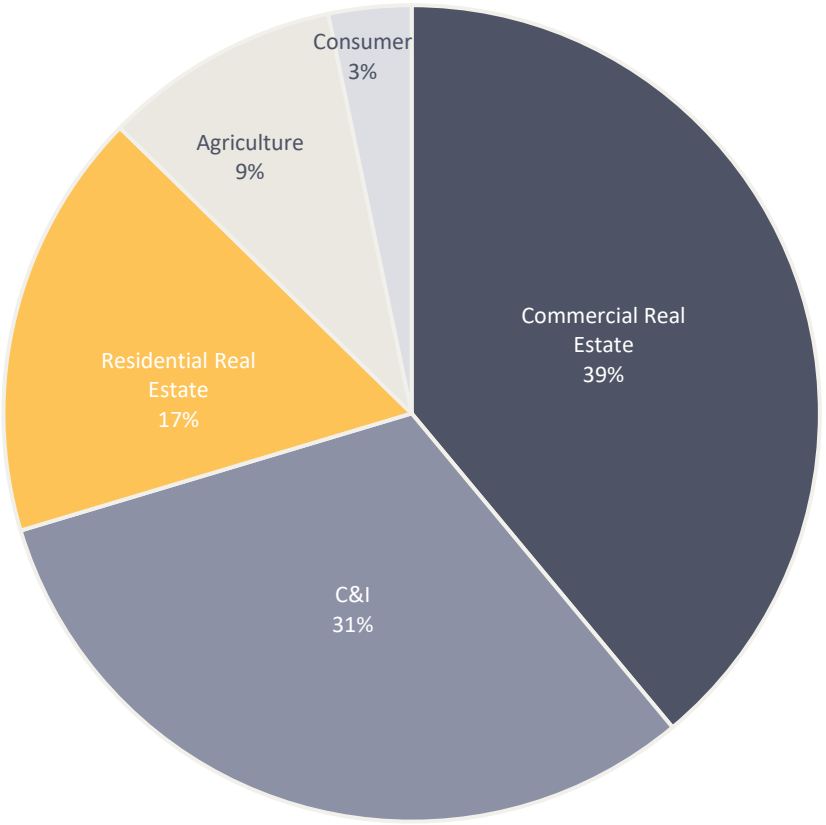
	Q4 2021	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Average Fed Funds Rate	0.08%	3.65%	4.51%	4.99%	5.26%
Loans		34%	36%	40%	45%
Deposits		16%	25%	30%	32%

Yield Analysis

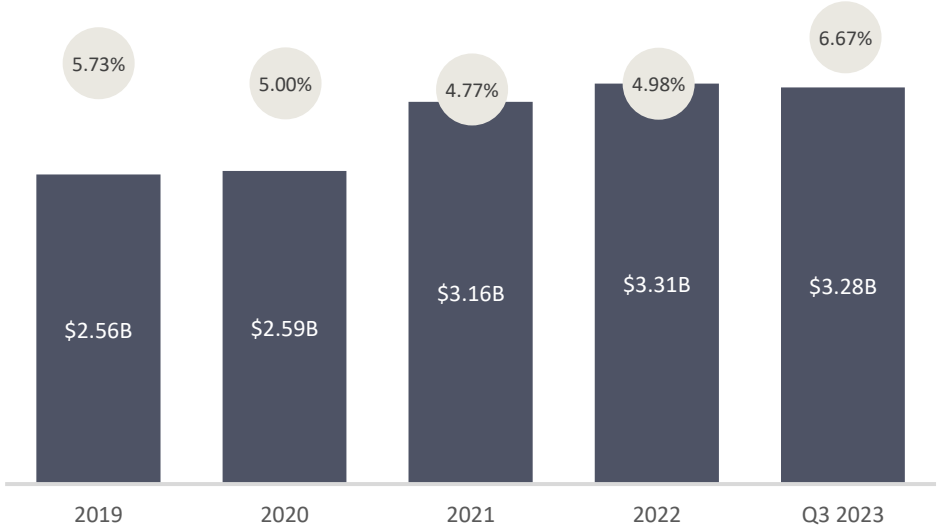


Diversified Loan Portfolio

Loan Mix



Total Loans & Yield on Loans



TOTAL CLASSIFIED LOANS
$37.6M

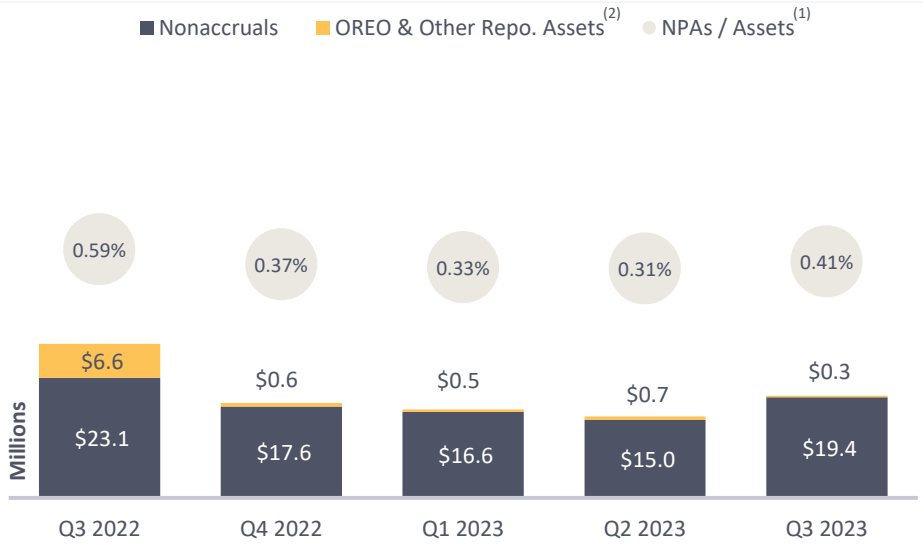
TOTAL CLASSIFIED LOANS / TOTAL BANK REGULATORY CAPITAL
6.3%

NET CHARGE-OFFS YTD
0.11%

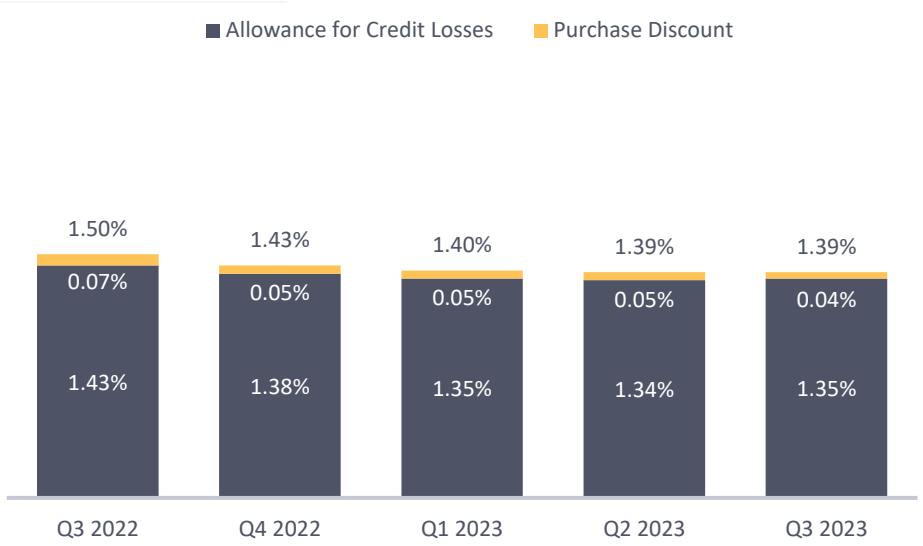
(1) For financial statement reporting, management considers other factors in addition to purpose when assessing risk and identifying reporting classes. As such, the above is not intended to reconcile to the Company's loan disclosures within the applicable financial statement.
(2) Total Loans in billions.

Asset Quality Trends - Quarterly

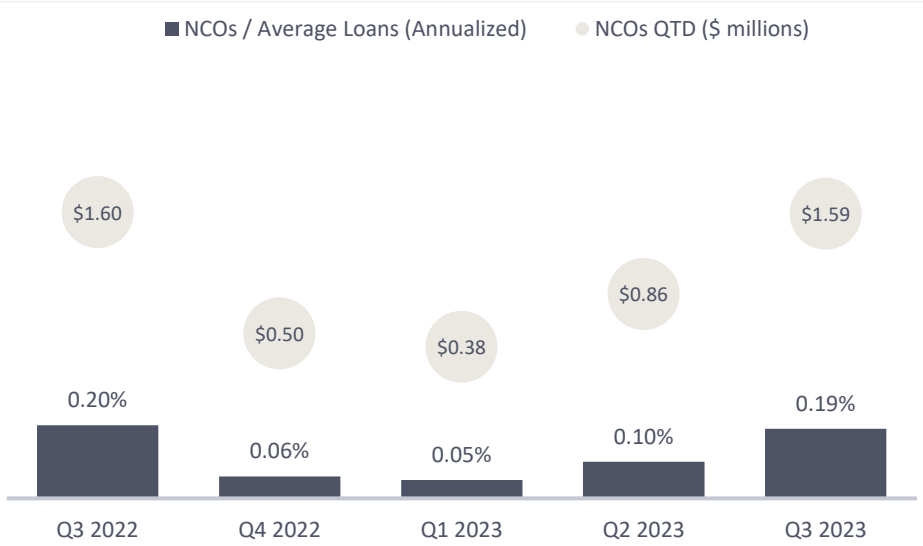
Nonperforming Assets



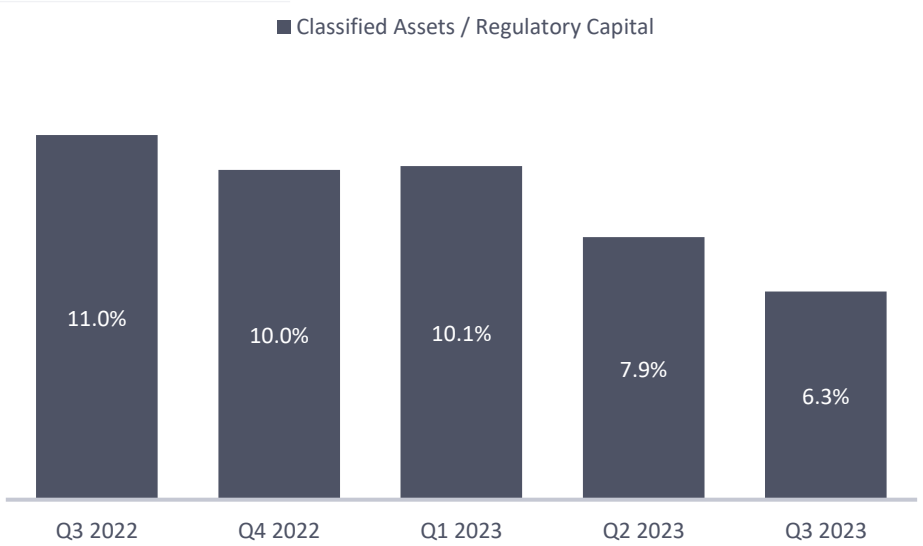
Total Reserve Ratio



Net Charge-Offs (NCO) / Average Loans



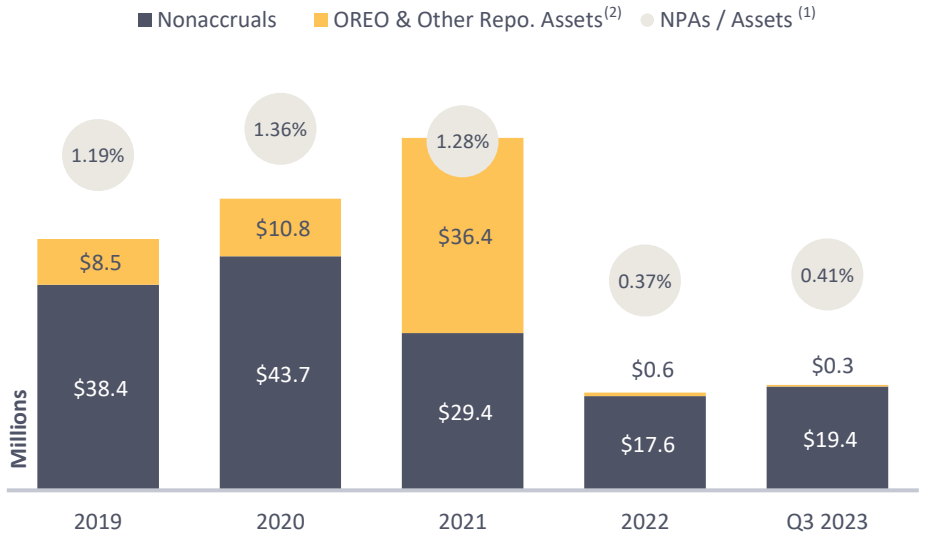
Classified Assets



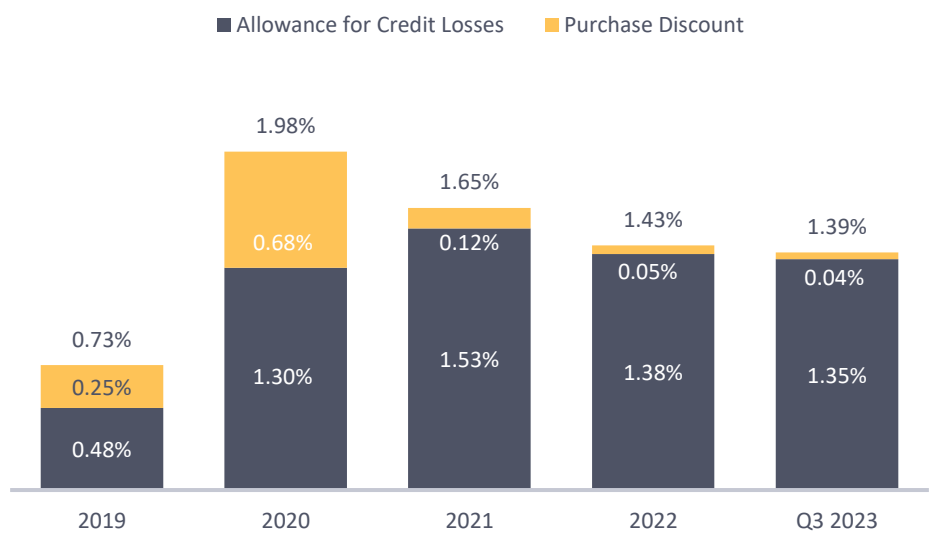
(1) Includes loans 90+ days past due which are not highlighted in the table.
(2) Excludes Bank owned branch assets, totaling $4.2M, classified as Other Real Estate Owned within the Statements of Condition.

Asset Quality Trends – Annual

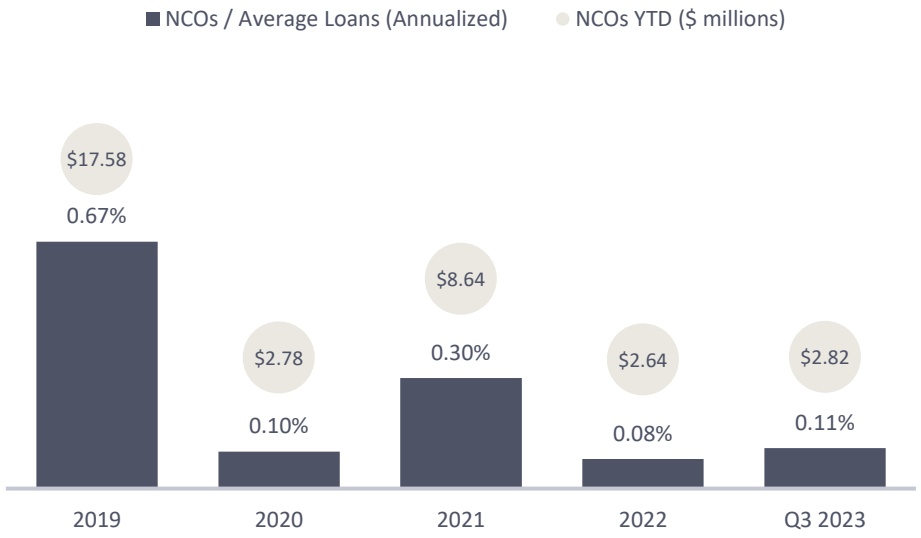
Nonperforming Assets



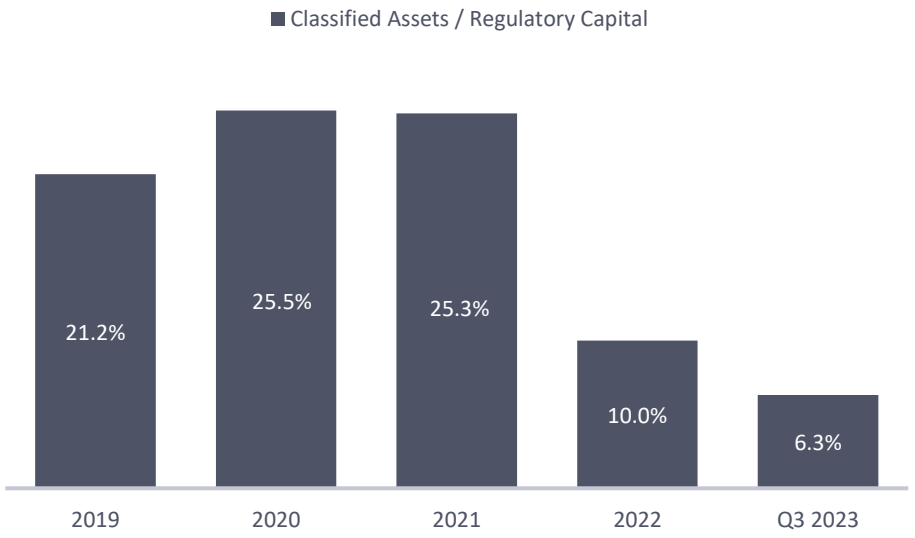
Total Reserve Ratio



Net Charge-Offs (NCO) / Average Loans



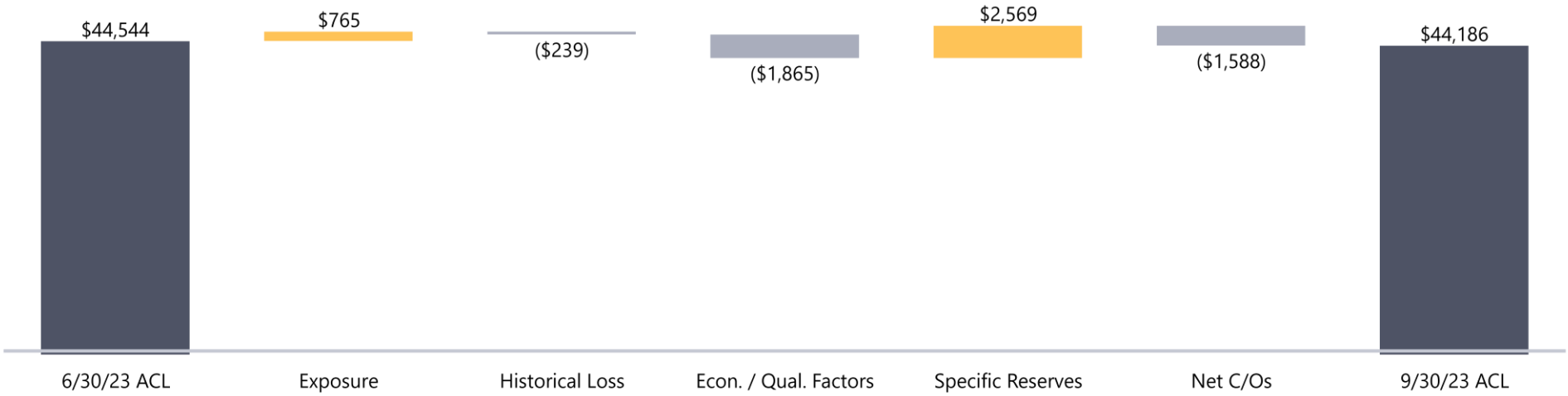
Classified Assets



(1) Includes loans 90+ days past due which are not highlighted in the table.
(2) Excludes Bank owned branch assets, totaling $4.2M, classified as Other Real Estate Owned within the Statements of Condition.

Allowance for Credit Loss (ACL)

ACL Intra-Quarter Movement



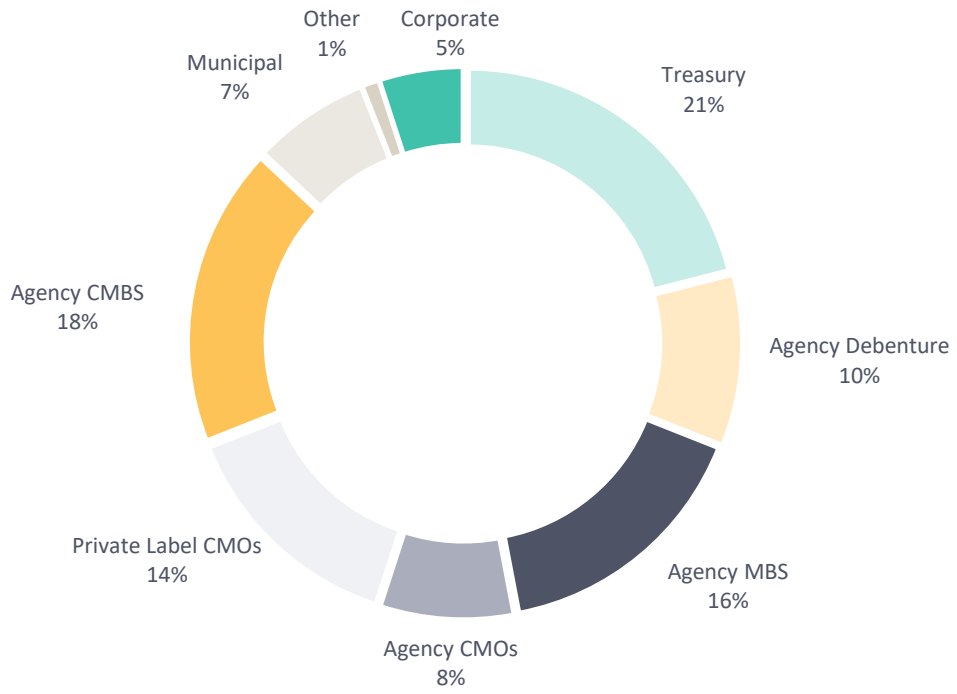
Loan Classification	ACL	Loans	ACL / Loans (%)
Commercial Real Estate	$13,696	$1,721,761	0.80%
Commercial & Industrial	$18,960	$585,129	3.24%
Residential Real Estate	$7,336	$558,188	1.31%
Agricultural Real Estate	$1,200	$205,865	0.58%
Agricultural	$1,324	$103,351	1.28%
Consumer	$1,670	$107,823	1.55%
Total	**$44,186**	**$3,282,118**	**1.35%**

Investment Portfolio Strategy

Investment Portfolio Thesis

- We believe the structure in the portfolio outperforms peers through the cycle
- Portfolio average life is shorter than peer; effective duration equal to peer and hard final maturities of our bullet investments provide guaranteed cash flow
- Portfolio is fully extended; future cash flow expected to be little affected by higher rates
- *Current weighted average life: 5.1 years; effective duration: 4.1 years*

Current Investment Portfolio Mix



Environment Shift: 2020 -> 2023

- As we began 2020, investment portfolio was over 80% Agency MBS and CMOs
- As rates collapsed, the majority of the portfolio prepaid, leaving the bank with hundreds of millions in cash needed to be reinvested in the worst rate environment in history

Private Label Mortgage Portfolio

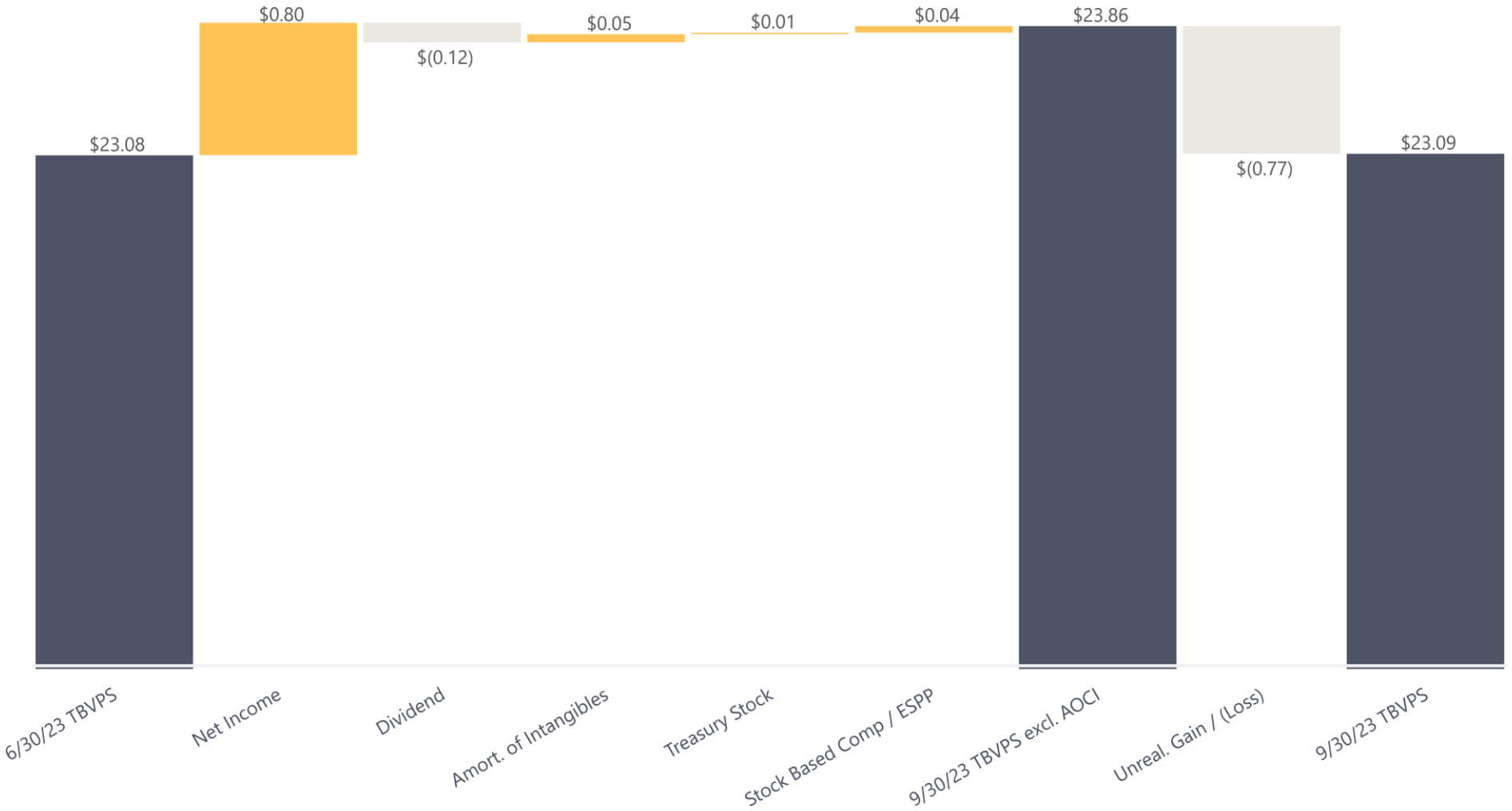
- Predominantly front cash flow tranches of 30-year mortgage pools.
- Modeled to have 6.5-year average life
- 14% of investment portfolio but 20% of cash flow

Barbell Strategy

- Private label front-load is combined with longer bullet investments in the 8-to-10-year part of the curve, encouraged by low short to medium term yields with a steep curve in 2021
- Provided similar yields to Agency MBS options without similar extension risk
- Agency MBS virtually uninvestable in 2021; choice between 1.5%-2.0% coupons or 2.5%+ coupons with prepayments outpacing amortization of premium

Tangible Book Value

Tangible book value per share[(1)] *increased $0.01* in Q3 2023



(1) Non-GAAP financial measure. Refer to the non-GAAP reconciliation at the end of this presentation.

Capital Management

The Company's capital ratios are comfortably above well capitalized levels as of 9/30/2023

Capital Ratio	Regulatory Well Capitalized	Equity Bancshares, Inc	Equity Bank
Common Equity Tier 1 Ratio (CET 1)	7.0%	12.65%	14.67%
Tier 1 Capital Ratio	8.5%	13.28%	14.67%
Total Risk Based Capital Ratio	10.5%	16.42%	15.88%
Leverage Ratio	5.0%	9.77%	10.80%
Tangible Common Equity Ratio (non-GAAP)[1]	----	7.29%	---

2023 Capital Management Actions

- Q1 2023 Dividend Declared - $0.10 per share
- Q2 2023 Dividend Declared - $0.10 per share
- Q3 2023 Dividend Declared - $0.12 per share
- Received Board approval and Regulatory non-objection for a 1 million share repurchase plan beginning 10/1/2023.
- Repurchased 320 thousand shares in the first quarter at a weighted average price of $29.97
- Repurchase 349 thousand shares in the second quarter at weighted average price of $23.39

(1) As of September 30, 2023, the tangible common equity ratio is being negatively impacted by $122.0 million in accumulated other comprehensive income. Adjusting for this decline in fair value, which management views as temporary, would result in a Tangible Common Equity Ratio of 9.55%.

Capital Management Strategy

Capital Targets

EQBK establishes capital targets based on the following objectives:

- Maintain designation as a "well capitalized" institution under fully phased-in Basel III regulatory definitions
- Ensure capital levels are commensurate with the Company's risk profile and strategic plan

Capital Management Priorities

- Support organic growth
- Dividend payout ratio targeted at 10-20%
- Common stock repurchases
- Merger & acquisition activity

Excess Capital Deployment

EQBK's Tangible Common Equity Ratio target is 8.5[1]%;

TCE above 8.5% is considered excess capital assuming "well capitalized" regulatory capital ratios are maintained. Deployment of capital ideally has less than a 3-year tangible book value earnback using the crossover method;

Excess capital can be deployed for:

- Share repurchases,
- Higher shareholder dividends, and/or
- Acquisitions

Outlook on Key Business Drivers

Consideration & Expectations

- Continued uncertainty of inflation, supply chain disruption and input cost escalation.
- Focus on continued balance sheet strength and security while continuing to pursue growth.

Key Driver	Q3'23 Outlook	Q3'23 Results	Q4'23 Outlook	FY'24 Outlook
Average Deposits	$4,200-4,300M	$4,177M	$4,100-4,200M	$4,250-4,350M
Average Loans	$3,325-3,375M	$3,280M	$3,275-3,350M	$3,425-$3,525M
Average Earning Assets(1)	$4,575-4,625M	$4,635M	$4,575-4,675M	$4,650-$4,750M
Net Interest Margin(1)	3.45-3.55%	3.51%	3.45-3.55%	3.45-3.55%
Non-Interest Income	$7.75-8.25M	$8.74M	$8-9M	$32-36M
Non-Interest Expense	$32-35M	$34.24M	$32-35M	$134-138M
Effective Tax Rate(2)	14-16%	13.5%	14-16%	17-20%

NOTE: Figures presented in this outlook represent forward-looking statements and are not guarantees of future performance and are subject to risks, assumptions, and uncertainties that are difficult to predict. Please see Special Note Concerning Forward-Looking Statements.

(1) Outlook excludes excess on balance sheet liquidity expected to be net interest income neutral
(2) Representative of year-to-date effective tax rate

Focus Variables for Outlook & Forecast

Our outlook requires clarity around certain variables, including:

Economic Environment	• Business activity creates opportunity for lending and deposit growth. Current macro-environment response and resolution will be a significant driver.
Customer Needs	• Directly related to credit quality as well as trust in our business. • Stimulus efforts and associated effect may have significant impact.
Cost Of Funding	• Impacts rates on our product offerings and applies pressure to earnings. • Must be able to manage cost and profit yields effectively.
Competitive Market	• Providing customers with rates and services that are competitive with our peers. • Irrational operators may have short term impact on opportunities.
Investment Opportunities	• Growth strategy must be flexible to the other variables that affect our investment options.
Political Environment	• U.S. politics affect banking regulations, international relationships, tax policies and more.

Our Markets

Kansas

21 counties

37 branches

Rank	Institution	Deposits ($mm)	Market Share (%)	Branches
1	Bank of America Corp.	$6,902	11.36	21
2	Capitol Federal Financial Inc.	5,184	8.53	38
3	INTRUST Financial Corp.	4,759	7.83	20
4	CrossFirst Bankshares Inc.	3,557	5.86	3
5	Commerce Bancshares Inc.	3,381	5.57	23
6	U.S. Bancorp	2,568	4.23	18
7	**Equity Bancshares Inc.**	**2,466**	**4.06**	**37**
8	Fidelity Financial Corp.	2,338	3.85	12
9	Emprise Financial Corp.	1,805	2.97	25
10	UMB Financial Corp.	1,551	2.55	12
Top 10 Banks		$34,513	56.81	209
All Institutions in Market		$60,747	100.0	627

Missouri

10 counties

16 branches

Rank	Institution	Deposits ($mm)	Market Share (%)	Branches
1	UMB Financial Corp.	$23,649	45.07	19
2	Commerce Bancshares Inc.	8,017	15.28	21
3	U.S. Bancorp	2.590	4.94	27
4	Bank of America Corp.	2,291	4.37	13
5	Central Banco. Inc.	2,099	4.00	29
6	NASB Financial Inc.	1,405	2.68	7
7	**Equity Bancshares Inc.**	**861**	**1.64**	**16**
8	Lead Bank	803	1.53	2
9	National Bank Holding Corp.	785	1.50	9
10	Blue Ridge Bancshares Inc.	666	1.27	8
		$43,166	82.26	151
		$52,472	100.0	311

Source: S&P Market Intelligence. Equity Bancshares, Inc. pro forma operating market reported above includes all bank locations and counties in which Equity operates

Our Markets

Oklahoma

Kay | Texas | Tulsa

9 branches

Rank	Institution	Deposits ($mm)	Market Share (%)	Branches
1	BOK Financial Group	$9,111	31.97	21
2	Arvest Bank Group, Inc.	2,409	7.77	22
3	Bank of America Corp	1,859	6.00	10
4	JPMorgan Chase & Co.	1,073	3.46	9
5	Mabrey Bancorp. Inc.	1,067	3.44	7
6	BancFirst Corp.	998	3.22	11
7	Midland Financial Co.	924	2.98	10
8	First Oklahoma Holdings Inc.	911	2.94	2
9	Prosperity Bancshares Inc.	892	2.88	9
10	**Equity Bancshares Inc.**	**570**	**1.84**	**9**
Top 10 Banks		$20,614	66.50	110
All Institutions in Market		$30,997	100.0	226

Arkansas

Benton | Boone | Carroll

5 branches

Rank	Institution	Deposits ($mm)	Market Share (%)	Branches
1	Arvest Bank Group Inc.	$4,533	43.48	28
2	First National Bancorp Inc.	577	5.54	6
3	Bank of America Corp.	468	4.49	2
4	Bank OZK	420	4.03	10
5	Eureka Bancshares Inc.	356	3.41	5
6	**Equity Bancshares Inc.**	**350**	**3.36**	**5**
7	First Western Bancshares Inc.	332	3.19	5
8	First Security Bancorp	285	2.73	7
9	First Carroll Bankshares	192	1.84	7
10	First Community Bancshares	41	0.39	1
		$8,919	85.56	97
		$10,425	100.0	129

Source: S&P Market Intelligence. Equity Bancshares, Inc. pro forma operating market reported above includes all bank locations and counties in which Equity operates

Non-GAAP reconciliations



Non-GAAP reconciliations

Calculations of Tangible Common Equity and Related Measures

($ in thousands, except per share data)

	Quarter Ended				
	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022
Total stockholder's equity	$ 418,130	$ 418,435	$ 425,123	$ 410,058	$ 395,806
Less: goodwill	53,101	53,101	53,101	53,101	53,101
Less: core deposit intangibles, net	7,961	8,760	9,678	10,596	11,598
Less: mortgage servicing rights, net	100	126	151	176	201
Less: naming rights, net	1,011	1,022	1,033	1,044	1,054
Tangible Common Equity	**$ 355,957**	**$ 355,426**	**$ 361,160**	**$ 345,141**	**$ 329,852**
Less: accumulated other comprehensive income	(122,047)	(110,225)	(101,238)	(113,511)	(120,918)
Tangible Common Equity excluding AOCI	**$ 478,004**	**$ 465,651**	**$ 462,398**	**$ 458,652**	**$ 450,770**
Common shares outstanding at period end (1)	15,413,064	15,396,739	15,730,257	15,930,112	16,017,834
Book value per common share (1)	**$ 27.13**	**$ 27.18**	**$ 27.03**	**$ 25.74**	**$ 24.71**
Tangible book value per common share	**$ 23.09**	**$ 23.08**	**$ 22.96**	**$ 21.67**	**$ 20.59**
Total assets	$ 4,945,267	$ 5,094,883	$ 5,156,716	$ 4,981,651	$ 5,000,415
Less: goodwill	53,101	53,101	53,101	53,101	53,101
Less: core deposit intangibles, net	7,961	8,760	9,678	10,596	11,598
Less: mortgage servicing rights, net	100	126	151	176	201
Less: naming rights, net	1,011	1,022	1,033	1,044	1,054
Tangible assets	$ 4,883,094	$ 5,031,874	$ 5,092,753	$ 4,916,734	$ 4,934,461
Less: unrealized gain (loss) in the securities portfolio, net of tax effect	(122,047)	(110,225)	(101,238)	(113,511)	(120,918)
Tangible assets excluding AOCI	$ 5,005,141	$ 5,142,099	$ 5,193,991	$ 5,030,245	$ 5,055,379
Tangible common equity to tangible assets	**7.29%**	**7.06%**	**7.09%**	**7.02%**	**6.68%**
Tangible common equity excluding AOCI to tangible assets	**9.55%**	**9.06%**	**8.90%**	**9.12%**	**8.92%**

Non-GAAP reconciliations

Calculations of ROATCE and Efficiency Ratio

($ in thousands, except per share data)

	Quarter Ended				
	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022
Total average stockholders' equity	$ 426,260	$ 424,862	$ 420,500	$ 398,270	$ 436,191
Less: average intangible assets	62,635	63,453	64,447	65,450	66,445
Average tangible common equity	$ 363,625	$ 361,409	$ 356,053	$ 332,820	$ 369,746
Net income (loss) allocable to common stockholders	12,341	11,456	12,323	11,608	15,171
Add: amortization of intangible assets	835	954	954	961	992
Less: tax effect of intangible assets amortization	175	200	200	202	208
Adjusted net income (loss) allocable to common stockholders	$ 13,001	$ 12,210	$ 13,077	$ 12,367	$ 15,955
Return on total average stockholders' equity (ROAE) annualized	**11.49%**	**10.82%**	**11.89%**	**11.56%**	**13.80%**
Return on total average tangible common equity (ROATCE) annualized	**14.18%**	**13.55%**	**14.89%**	**14.74%**	**17.12%**
Non-interest expense	$ 34,244	$ 33,130	$ 33,229	$ 35,248	$ 32,236
Less: Loss on debt extinguishment	-	-	-	-	-
Less: merger expense	-	-	-	68	115
Adjusted non-interest expense	$ 34,244	$ 33,130	$ 33,229	$ 35,180	$ 32,121
Net interest income	$ 41,012	$ 39,429	$ 39,110	$ 42,031	$ 41,944
Non-interest income	8,735	6,950	8,600	8,330	8,969
Less: net gain on acquisition and branch sales	-	-	-	422	-
Less: net gains (losses) from securities transactions	(1)	(1,322)	32	14	(17)
Adjusted non-interest income	$ 8,736	$ 8,272	$ 8,568	$ 7,894	$ 8,986
Net interest income plus adjuted non-interest income	$ 49,748	$ 47,701	$ 47,678	$ 49,925	$ 50,930
Non-interest expense to net interest income plus non-interest income	**68.84%**	**71.43%**	**69.65%**	**69.99%**	**63.32%**
Efficiency ratio	**68.83%**	**69.45%**	**69.69%**	**70.47%**	**63.07%**

Non-GAAP reconciliations

Calculations of Return on Average Assets and Return on Average Equity

($ in thousands, except per share data)

	Quarter Ended				
	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022
Net income (loss) allocable to common stockholders	12,341	11,456	12,323	11,608	15,171
Add: income tax provision	1,932	1,495	2,524	3,654	3,642
Add: provision (reversal) of credit losses	1,230	298	(366)	(151)	(136)
Pre-tax, pre-provision net income	$ 15,503	$ 13,249	$ 14,481	$ 15,111	$ 18,677
Total average assets	$ 5,046,179	$ 5,064,912	$ 4,994,417	$ 4,930,231	$ 4,988,755
Total average stockholders' equity	$ 426,620	$ 424,862	$ 420,500	$ 398,270	$ 436,191
Return on average assets (ROAA) annualized	**0.97%**	**0.91%**	**1.00%**	**0.93%**	**1.21%**
PTPP ROAA	**1.22%**	**1.05%**	**1.18%**	**1.22%**	**1.49%**
PTPP ROAE	**14.43%**	**12.51%**	**13.97%**	**15.05%**	**16.99%**

Forward Looking Statements

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect the current views of the management of Equity Bancshares, Inc. ("Equity", "we", "us", "our, "company") with respect to, among other things, future events and Equity's financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "project," "forecast," "goal," "target," "would" and "outlook," or the negative variations of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about Equity's industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond Equity's control. Accordingly, Equity cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although Equity believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from Equity's expectations include competition from other financial institutions and bank holding companies; the effects of and changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Federal Reserve Board; changes in the demand for loans; fluctuations in value of collateral and loan reserves; inflation, interest rate, market and monetary fluctuations; changes in consumer spending, borrowing and savings habits; and acquisitions and integration of acquired businesses; and similar variables. The foregoing list of factors is not exhaustive.

For discussion of these and other risks that may cause actual results to differ from expectations, please refer to "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in Equity's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 9, 2023, and any updates to those risk factors set forth in Equity's subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if Equity's underlying assumptions prove to be incorrect, actual results may differ materially from what Equity anticipates. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made, and Equity does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties arise from time to time and it is not possible for us to predict those events or how they may affect us. In addition, Equity cannot assess the impact of each factor on Equity's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this press release are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that Equity or persons acting on Equity's behalf may issue.

NON-GAAP FINANCIAL MEASURES

This presentation contains certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of this presentation. Numbers in the presentation may not sum due to rounding.

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