NEWS RELEASE

Equity Bancshares, Inc. Announces Closing of Initial Public Offering and Full Exercise of Underwriters' Option to Purchase Additional Class A Common Stock

11/16/2015

WICHITA, Kan., Nov. 16, 2015 (GLOBE NEWSWIRE) -- Equity Bancshares, Inc. (Nasdaq:EQBK) ("Equity") announced today that it has completed its initial public offering of 2,231,000 shares of Class A common stock at a price to the public of $22.50 per share, including 291,000 shares pursuant to the full exercise by the underwriters of their option to purchase additional shares of Class A common stock from Equity. The shares began trading on the NASDAQ Global Select Market on November 11, 2015 under the ticker symbol "EQBK."

Equity sold 1,941,000 shares of its Class A common stock and the selling stockholders named in the registration statement sold 290,000 shares of Equity's Class A common stock (which included 273,000 shares of Class A common stock that were issued upon the automatic conversion of an equal number of shares of Class B common stock as a result of the offering).

Keefe, Bruyette & Woods, Inc. and Stephens Inc. acted as joint book-running managers for the offering and Sandler O'Neill & Partners, L.P. served as co-manager for the offering.

The offering was made only by means of a prospectus. A copy of the final prospectus relating to this offering may be obtained from Keefe, Bruyette & Woods, Inc., a Stifel Company, 787 Seventh Avenue, 4th Floor, New York, New York 10019, Attention: Equity Capital Markets, or by calling 1-800-966-1559; Stephens Inc., 111 Center Street, Little Rock, Arkansas 72201, Attention: Syndicate, or by calling 1-800-643-9691; or Sandler O'Neill & Partners, L.P., 1251 Avenue of the Americas, 6th Floor, New York, New York, 10020, Attention: Prospectus Department, or by calling (866) 805-4128.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Equity Bancshares, Inc.

Equity is the Wichita-based holding company of Equity Bank, a $1.5 billion bank, offering a full range of financial solutions, including commercial loans, consumer banking, mortgage loans, and treasury management services.

Equity Bank has offices located in Andover, Coffeyville, Ellis, Hays, Independence, Neodesha, Overland Park, Pittsburg, Topeka and Wichita, Kansas, and Clinton, Higginsville, Kansas City, Knob Noster, Lee's Summit, Sedalia, Sweet Springs, Warrensburg, Warsaw and Windsor, Missouri. Learn more at **www.equitybank.com**.