LithiumAmericas NEWSLETTER

July - September 2026

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Onshoring industrial-scale American lithium by late 2027

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REFLECTIONS FROM THE CEO



Jonathan Evans, LAC President & CEO (far left) and the LAC Board of Directors Technical Committee visit Thacker Pass in Aug. 2026.

Dear Neighbors,

The third quarter of 2026 was defined by momentum. As Thacker Pass advances toward mechanical completion in late 2027, our crews reached a hard-earned four million work hours on site without a single lost-time incident, this number reflects the discipline of over 1,500 craft professionals who show up every day devoted to doing their work safely. That commitment was recognized this quarter when the Nevada Mining Association named Thacker Pass its top Surface, Small operator for 2026, a distinction earned entirely by the people building this project.

Construction advanced on every front. Twelve massive crystallizer components began arriving from Utah, traveling nearly 600 miles along some of the most remote highways in the country, the result of a routing effort more than a year in the making. More than 18,000 tons of structural steel continued rising into the buildings that will define this plant, our sulfuric acid tanks were capped and sealed, and preparations for permanent power are in the works, readying the site for the commissioning work ahead.

This quarter also reinforced why Thacker Pass matters in Nevada and beyond. We welcomed leaders from the U.S. Department of Energy, the Department of War and the Nevada Legislature to see the project and the economic growth that it's generating. I also had the opportunity to join a White House-hosted discussion and a U.S. Chamber of Commerce roundtable that both focused on the need to onshore more critical mineral projects like Thacker Pass. We're proud to be leading the way in helping secure our country's energy future.

Our responsibility to be good stewards of the land goes beyond the Thacker Pass footprint. When the McConnell Creek Fire burned near Orovada, our team along with Target Hospitality and Bechtel mobilized within hours to feed the firefighters protecting our neighbors, delivering more than 1,400 meals over several days. It was a reminder that being part of this community means showing up for it, not just building next to it.



Mr. Evans participated in a University of Nevada, Reno-hosted roundtable discussion on creating career pathways and pipelines into critical minerals mining and processing work in Aug. 2026.

As always, we welcome any questions you may have about our project.

Sincerely,

Jonathan Evans
President and CEO, Lithium Americas

PROJECT & CONSTRUCTION UPDATES



An aerial photo of the Thacker Pass construction site as of September 2026.

Structural Steel Rising

Left: *The Filtration Building rises.*
Right: *Three of 12 crystallizers are installed inside the Magnesium Sulfate building.*





More than 18,000 tons of structural steel, delivered in over 60,000 individual pieces, are being installed across Thacker Pass, forming the backbone of the processing plant. Engineered off-site and lifted into place by ironworkers, the steel now supports pipe racks carrying more than 100 miles of piping.

Preparing to Power Up





Three high voltage circuit breakers were installed in their permanent home on site this quarter, a key step toward transitioning Thacker Pass from temporary to permanent power.

Crystallizers Complete a 600-Mile Journey





Twelve crystallizer components, manufactured by Great Basin Industrial in Plymouth, Utah began transport to Thacker Pass this quarter, traveling nearly 600 miles along U.S. 50, “The Loneliest Road in America.” The route took more than a year to plan, with crews physically inspecting roughly 1,300 miles of roadway across four states to find a path that could accommodate the superloads. The first units arrived in September and were placed directly into the magnesium sulfate building, with shipments continuing in pairs approximately every two weeks.

Read more on our blog page: The “Loneliest Road in America” Gets Some Company: 12 Crystallizer Superloads Begin Historic Trek to Thacker Pass.

And also in the Herald Journal News: Plymouth company contributes to national project in big way.

SCAN HERE

Or click to watch the crystallizers make parts of the 600-mile journey to Thacker Pass



Sulfuric Acid Plant Advances





Crews completed installation of tankage lids for the Sulfuric Acid Plant including three sulfuric acid tanks and one liquid sulfur tank this quarter, moving them toward hydrotesting and final piping. Once operational, the plant will produce the acid needed to leach lithium from ore while generating steam that supplies roughly 40% of the site's power needs.

SCAN HERE

Or click to watch a video of the lid placement, in action

Countercurrent Decantation Thickener Tank Floors Complete

The eighth and final countercurrent decantation thickener tank received its last floor piece this quarter, completing a major milestone in the plant's lithium recovery system.





Transload Terminal Progress

Iron Horse Nevada (IHN), a subsidiary of Iron Horse, was selected by Lithium Americas to design, build, own and operate the Transload Terminal (TLT) near Winnemucca to help support operations at Thacker Pass.

The TLT is being designed to receive and offload railcars transporting sulfur, soda ash, quicklime and flocculant that will be transferred into trucks to deliver these materials to Thacker Pass, which is approximately 60 miles away. These reagents are used in the production of battery-grade lithium carbonate.

Iron Horse operates multiple logistics facilities in the U.S. for many multi-national corporations, with experience in the transloading of rail cars and trucks on a daily basis. Iron Horse is a recognized leader in the industry and has significant experience in handling dry-bulk and liquid-bulk commodities, chemicals and petrochemicals at multiple facilities.





At the Iron Horse Nevada Transload Terminal near Winnemucca, crews welded and installed roughly 10,000 feet of rail this quarter, with foundation work underway for the terminal's control building and truck maintenance shop.

The project remains on schedule for completion targeted in late 2027, in line with the start of operations.



Transload Terminal Safety Milestone





Left: *The Iron Horse Nevada Transload Terminal project team takes a pause to celebrate 10,000 hours of safe work.*
Right: *Bill Richards, Iron Horse Nevada Director of Operations congratulates the team on 10,000 safe hours.*

The Iron Horse Nevada Transload Terminal team celebrated 10,000 work hours without a lost-time incident this quarter, a milestone reached across five contractor companies since construction began in April.

Moving the Cargo That Will Build America's Industrial Future

The Thacker Pass construction supply chain relies on the Port of Vancouver USA, where U.S.-flagged vessels and barges have moved roughly 70,000 revenue tons of project cargo down the Columbia River since February.

Port of Vancouver USA Chief Commercial Officer Alex Strogen wrote about the port's role in moving Thacker Pass cargo in a LinkedIn article this quarter, highlighting the multimodal supply chain supporting the project.

Learn more on our blog page, From Ocean to Thacker Pass: How the Port of Vancouver USA Keeps Construction Moving.

SCAN HERE

Or click to read our blog page





PROJECT & CONSTRUCTION UPDATES

Workforce Growth

The Thacker Pass workforce grew past 1,900 workers this quarter, approaching the roughly 2,000 expected at peak construction.



SAFETY PERFORMANCE

Four Million Hours, Zero Lost-Time Incidents

Thacker Pass surpassed four million work hours on site this quarter without a single lost-time incident, with more than seven million hours logged project-wide. The full site marked the milestone, together with Labor Day, with a celebratory lunch and new Work Safe, Home Safe shirts for every worker.



Work Safe, Home Safe Contest

More than 120 entries were submitted to a site-wide contest to refresh the Work Safe, Home Safe logo and create a companion safety poster.

Timekeeper Gailynne Sam (left) took first place in the logo category, and Electrical Field Engineer Jorge Garza Beltran (right) won the poster contest.





Fall Protection Roadshow

A 3M Safety Roadshow brought hands-on fall protection and drop-prevention training to Thacker Pass this quarter, giving electrical, instrumentation and mechanical crews a firsthand look at the forces involved in a fall and the value of proper safety equipment.



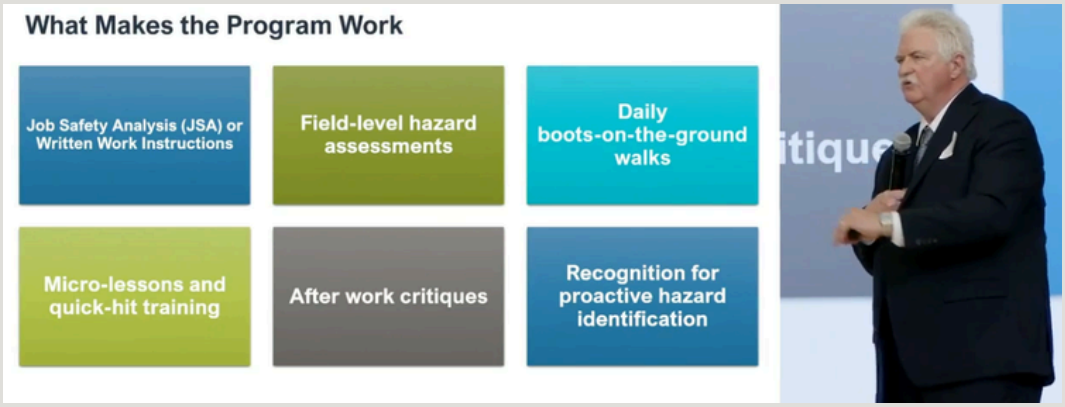
Learning From Industry Leaders

LAC's sulfuric acid team joined The Sulphur Institute's National Working Group and First Responder Training meetings this quarter, bringing back updated best practices for the safe handling and transport of sulfur and sulfuric acid at Thacker Pass.





Above, from left-to-right: Mitch Bussell, Sulfuric Acid Superintendent; Amy Roberts, Senior Training Specialist; and Matt Karins, Sulfuric Acid Plant Manager attended The Sulphur Institute (TSI) Working Group and First Responder Training meetings at the Nutrien Lake City Sulphur Transload Facility, operated by Savage, pictured at left, courtesy of TSI.



Tim Whatley, LAC Safety Manager presented our “Boots on the Ground” safety approach at General Motors' second annual Supplier Safety Symposium.

Expanded Medical Care









The on-site ISOS medical clinic completed a major expansion this quarter, adding three exam rooms, a dedicated nurse practitioner office and a proper waiting area, backed by two ambulances and staffed each shift by two paramedics and a nurse practitioner.

RECOGNITION

Thacker Pass Named Nevada's Top Small Surface Operator



Thacker Pass received a 2026 Operator Safety Award from the Nevada Mining Association, placing first in the Surface, Small category based on 2025 Mine Safety and Health Administration data.

LAC Mine Manager Ben Gunn accepted the award on behalf of the team at NVMA's Celebration of Excellence in Lake Tahoe.

SCAN HERE

Or click to see our awards page

ENVIRONMENTAL COMMITMENTS

NV-293 Wildlife-Friendly Fencing Completed







Construction crews completed nearly 20 miles of new wildlife-friendly fencing along NV-293 this quarter, along with 27 gates and seven cattle guards. The design includes a smooth bottom wire set 18 inches off the ground so wildlife can pass safely underneath. The new fence protects livestock and wildlife that share the open range with drivers along the route.

Building a Stronger Environmental Management System

This quarter, the LAC Environmental and Technical Development Center (Tech Center) teams advanced work on a formal environmental management system. This will align work at the Tech Center in Reno with the ISO 14001 international standard, the globally recognized framework for managing and continuously improving an organization's environmental practices. The system officially went live in mid-September, with a management review to follow this fall, an internal audit in mid-November, and a certification audit in early 2027. Establishing this system reflects LAC's approach of building strong environmental practices into our operations early.





Left: *Jerren Bailey, Process Engineer at the Tech Center, fine-tunes solid/liquid separation processes to increase lithium recovery.*

Right: *Daniel Elvidge, Pilot Plant Technician at the Tech Center, monitors filter presses that separate lithium-containing clay from the slurry. This technology maximizes water recycling, while producing filter cakes that can be dry stacked in the tailings facility, eliminating the need for a wet slurry tailings dam.*



Responsible Mineral Sourcing and Processing



Also this quarter, the LAC Environmental team began work on the environmental portion of the Responsible Minerals Initiative (RMI) Facility Standard for Social, Environmental, Occupational Health and Safety and Governance Risks (Facilities Standards). The environmental piece looks at factors such as water use, waste management and emissions at a facility level.

RMI's Facility Standards provides a common framework against which companies can assess environmental, social, occupational health and safety, and governance performance in their operations and mineral supply chains.

SCAN HERE

Or click to read our latest ESG-S Report

Learn more about our third-party ESG assurance strategy in our 2025 ESG-S Report.

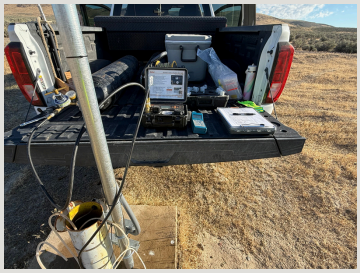
Continuous Environmental Monitoring

LAC's environmental team continues constant site-wide monitoring to make sure the right safeguards are in place every step of the way. This monitoring serves four key purposes:

1. Confirming the project stays in compliance with federal and state permits
2. Catching any changes in water or air quality early
3. Building a reliable record of data to spot trends before they become problems
4. Maintaining thorough documentation for regulators, agency inspections and future reclamation planning



Above: *A groundwater monitoring well marks the western boundary of Thacker Pass's approved operating area, part of the ongoing effort to track water conditions around the site.*





Left: *LAC's environmental team collects water samples at one of several monitoring wells across the project, helping track groundwater conditions over time.*

Right: *Some monitoring sites, such as a spring near the Western Quarry, can only be reached on foot. LAC's environmental team hikes in regularly to monitor on water conditions in even the most remote corners of the project.*

TECH CENTER R&D UPDATES

Our Tech Center in Reno is an ISO 9001:2015 (Quality Management System) certified state-of-the-art laboratory and piloting facility integrating the Thacker Pass flow sheet from end-to-end.

The Tech Center team produces battery quality lithium carbonate from Thacker Pass ore via a continuous production process and conducts research for continual process optimization and beneficial uses for byproducts.

SCAN HERE

Or click to take a virtual tour of our Tech Center



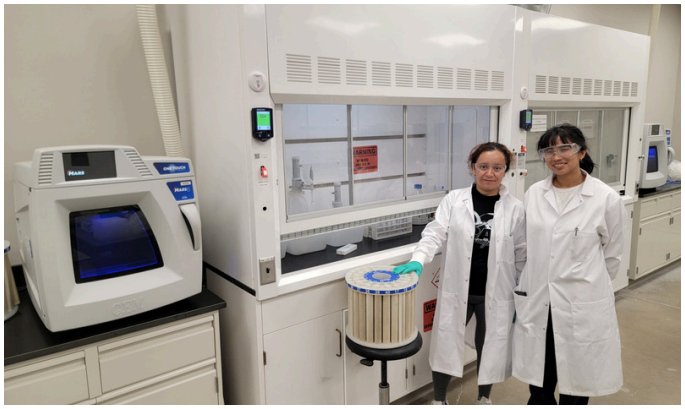
Jonathan Evans, President & CEO and Ryan Ravenelle, Ph.D., Technical Director walk the Tech Center floor in Reno.



***Above:** Devron Gonzalez, Process Engineer, works on fabricating ion-exchange columns in the LAC Tech Center.*

This quarter the Tech Center has been focused on preparing materials for an upcoming ion-exchange campaign. The ion-exchange circuit is important as it is the final lithium solution purification step prior to making lithium carbonate crystals. We will be validating the performance of our selected ion-exchange resins to ensure key characteristics such as loading capacity and long-term effectiveness.

Additionally, we are investigating opportunities to reduce overall reagent consumption in some of our thickeners by adding chemicals known as “coagulants” which can improve settling of solids.



On the laboratory front, the Tech Center is developing Standard Operating Procedures for instruments that will be installed at the Thacker Pass site laboratory to ensure readiness and reliable operation.

***Left:** Karla Murcia, Sample Prep Technician (left) and Rachel Igualada, Analytical Chemist (right) work inside the Tech Center laboratory where they measure reliability and accuracy of lithium and other materials in the process.*

OPERATIONS & BUSINESS UPDATES

Joint Venture Partner Visit

General Motors, LAC's joint venture partner in Thacker Pass, visited the site this quarter. Lithium Americas holds a 62% interest in the joint venture and GM holds 38%, with Thacker Pass lithium expected to help power vehicles built in the United States.







LAC Board of Directors Technical Committee Visits Thacker Pass



LAC's Board of Directors Technical Committee toured Thacker Pass in August to assess the substantial progress. The group met with craft workers to discuss safety and assess needs and challenges moving forward.

SCAN HERE

Or click to meet our LAC BoD on our website

GOVERNMENT RELATIONS UPDATES

LAC President and CEO Jonathan Evans joined a White House-invited discussion on American mining at the U.S. Department of State this quarter, part of a broader federal conversation on domestic critical minerals production. Learn more in our media coverage section on p. 17.



Department of Energy and Department of War Visit Thacker Pass







Assistant Secretary of Energy Audrey Robertson, who leads the Department of Energy (DOE) Office of Critical Minerals and Energy Innovation and her department's Chief of Staff, Rachael Overbey toured Thacker Pass this quarter and joined a lithium roundtable at the University of Nevada, Reno alongside university leadership and Utah Congressman Burgess Owens.





Separately, representatives from the Department of War's (DOW) Defense Production Act Title III program toured the Reno Technical Center, the Workforce Hub and Thacker Pass, reinforcing the project's role in national security and the domestic minerals supply chain.

About the DOW Investment

Thacker Pass's role in the domestic battery supply chain is also a matter of national security. In August 2024, Lithium Nevada, a subsidiary of LAC, received an $11.8 million investment from the DOW under Defense Production Act Title III authorities to accelerate infrastructure at Thacker Pass, including upgrades to the future Transload Terminal and local power transmission.



That investment is delivering results. All six electrical upgrades across Harney Electric Cooperative's service area are complete and energized, at no cost to existing utility customers, with modern fiber optic communications and fast-acting fault protection strengthening grid reliability for the broader region. The DOW investment is also supporting progress at the Transload Terminal (TLT) near Winnemucca.
(See p.p. 4-5 for TLT updates).



GOVERNMENT RELATIONS UPDATES

Nevada's Lithium Loop



More than 30 leaders from the Nevada Battery Coalition, the Nevada Commission on Mineral Resources and the Nevada Tech Hub toured Thacker Pass this quarter, part of the state's effort to build a full-spectrum lithium economy spanning extraction, processing, battery manufacturing and recycling.

Making the Case for Nevada

In a Washington Examiner op-ed this quarter, University of Nevada, Reno President Brian Sandoval and Jonathan Evans made the case for Nevada's role as a training ground and supply chain anchor for the domestic battery industry. Their piece, China dominates the battery war. Nevada is America's secret weapon to win it back, was published Aug. 12, 2026.

SCAN HERE

Or click to read the op ed

COMMUNITY CONNECTIONS

Standing With Our Neighbors During the McConnell Creek Fire





When the McConnell Creek Fire burned near Orovada in late August, Lithium Americas, Bechtel and Target Hospitality mobilized to support firefighters on the line, delivering roughly 1,400 meals along with water, sports drinks and supplies to federal wildland crews and local volunteer fire departments over several days.



Orovada K-8 School Breaks Ground

Construction is officially underway on the new Orovada K-8 School, with the first concrete pour and stem walls completed this quarter under general contractor Rafael Construction.



Investing in Local Workforce Development







Fort McDermitt Paiute and Shoshone Tribe members completed a third session of Process Plant Fundamentals Training this summer at Great Basin College in Winnemucca, part of LAC's Community Benefits Agreement with the Tribe. Cultural resource monitors from the Tribe also began fieldwork this quarter ahead of upcoming earthworks in the pit area.

Read more on our blog page,
Process Plant Training Returns for Fort McDermitt Tribe Members.

SCAN HERE

Or click to read the blog page

Fill the Bus







LAC's Winnemucca and Reno offices once again served as collection points for the annual Fill the Bus school supply drive benefiting Humboldt County students. Combined with a Bechtel company match, the effort raised $6,685 and collected school supplies for students across the district.

Supporting Summer Reading in McDermitt



LAC donated three bicycles to the McDermitt Community Library's summer reading program, which brought together 47 students from McDermitt and Fort McDermitt for a summer of books and activities.

Sharing a Scoop at National Night Out





LAC sponsored the ice cream truck at Humboldt County's National Night Out, an annual event building connections between local law enforcement and the community.

The evening brought forth another special moment: Humboldt County Sheriff Cardenas presented LAC with a certificate of appreciation, recognizing the Company's support for the event and our ongoing commitment to the community.



Photo at right: *Maria Anderson, LAC Community Relations Director (left) and Sheriff Cardenas (right).*

Winnemucca Stakeholders Tour Thacker Pass



Fourteen local stakeholders, including Winnemucca's Mayor and City Council, the Chief of Police and representatives from Humboldt General Hospital and Great Basin College, joined a bus tour of Thacker Pass as part of LAC's quarterly Winnemucca Community Stakeholder meeting.

You may notice a furry face in the tour group photo. That's an approved service dog who joined us for the tour.

A Night at the Museum



LAC employees turned out for the Humboldt County Chamber of Commerce's “Night at the Museum” murder mystery fundraiser, featuring a mystery performed by Lowry High School Drama Club students, benefiting the Chamber and the Humboldt Museum.



Talking Batteries with Dr. Gao

LAC Board Director Dr. Yuan Gao (pictured in the center) joined The Global Lithium Podcast with Joe Lowry (left) this quarter for a wide-ranging conversation on cathode innovation, battery demand and the future of the lithium industry.



SCAN HERE

Or click to listen to episode 241 of the Global Lithium Podcast

FOX News Visits Thacker Pass





FOX News | Sept. 21, 2026
Admin Moves to Boost U.S. Lithium

SCAN HERE
Or click to watch the FOX coverage

Left: *FOX News reporter Max Gorden toured Thacker Pass alongside Assistant Secretary of Energy Audrey Robertson, who leads the Department of Energy (DOE) Office of Critical Minerals and Energy Innovation.*

Right: *Gorden interviewed LAC President and CEO Jonathan Evans while Evans provided a tour of Thacker Pass in Aug. 2026.*

LAC in the National Conversation



The White House-invited discussion in Washington drew national coverage this quarter, from News Nation, AP News, Reuters and CNBC on a $3 billion wave of minerals projects strengthening the U.S. defense supply chain.

SCAN HERE
Or click to watch the News Nation coverage

Trump Highlights Nevada and the GM-LAC Partnership

This quarter, Trump highlighted Nevada's economy and the GM-LAC partnership during remarks in Las Vegas.

SCAN HERE

The Nevada Independent | Aug. 7, 2026
Trump talks up Nevada GOP candidates in Vegas while touting the economy and tax policies

SCAN HERE

KTNV Channel 13 Las Vegas | Aug. 7, 2026
Trump speaks to supporters in Las Vegas
Trump applauds GM/LAC and Thacker Pass around the 19:50 timestamp while speaking at an event in Vegas

WORK WITH US



Thacker Pass is Hiring!

Thacker Pass employment is expected to reach approximately 2,000 workers at peak construction.

Phase 1 operations will support up to 350 full-time positions. We are committed to prioritizing local and regional hiring wherever possible.

Visit lithiumamericas.com/careers or scan the QR codes below to view open positions and apply.

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Or click to see LAC job opportunities

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FORWARD LOOKING STATEMENTS

This newsletter contains "forward-looking information" within the meaning of applicable Canadian securities legislation, and "forward-looking statements" within the meaning of the Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (collectively referred to as "FLS")) and is subject to important risks and uncertainties (such statements are usually accompanied by words such as "anticipate," "plan," "continues," "estimate," "expect," "may," "will," "projects," "predict," "proposes," "potential," "target," "implement," "scheduled," "forecast," "intend," "would," "could," "might," "should," "believe" and similar terminology, or statements that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved). FLS statements in this newsletter are intended to provide Lithium Americas Corp. ("LAC" or the "Company") security holders and potential investors with information regarding the Company, including management's assessment of LAC and its subsidiaries' future plans and financial outlook. All forward-looking statements reflect LAC's beliefs and assumptions based on information available at the time the statements were made and as such are not guarantees of future performance. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the Company's control. As actual results could vary significantly from the forward-looking information, you should not put undue reliance on forward-looking information and should not use future-oriented information or financial outlooks for anything other than their intended purpose.

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