

FOSTERING STRONG STAKEHOLDER RELATIONSHIPS FOR THE BENEFIT OF ALL

African Mining Indaba – Cape Town 2018

Corporate Social Responsibility Presentation

ASANKOGOLD

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THE ASANKO GOLD MINE – AT A GLANCE

Our Primary Asset - the Asanko Gold Mine

- Large Scale, Multi-Pit Asset
- 6.6Moz M&I Resources & 5.1Moz Reserves
- Built in 2015 ahead of schedule and within budget
- Open pit mining operations commenced in 2016
- World class safety record

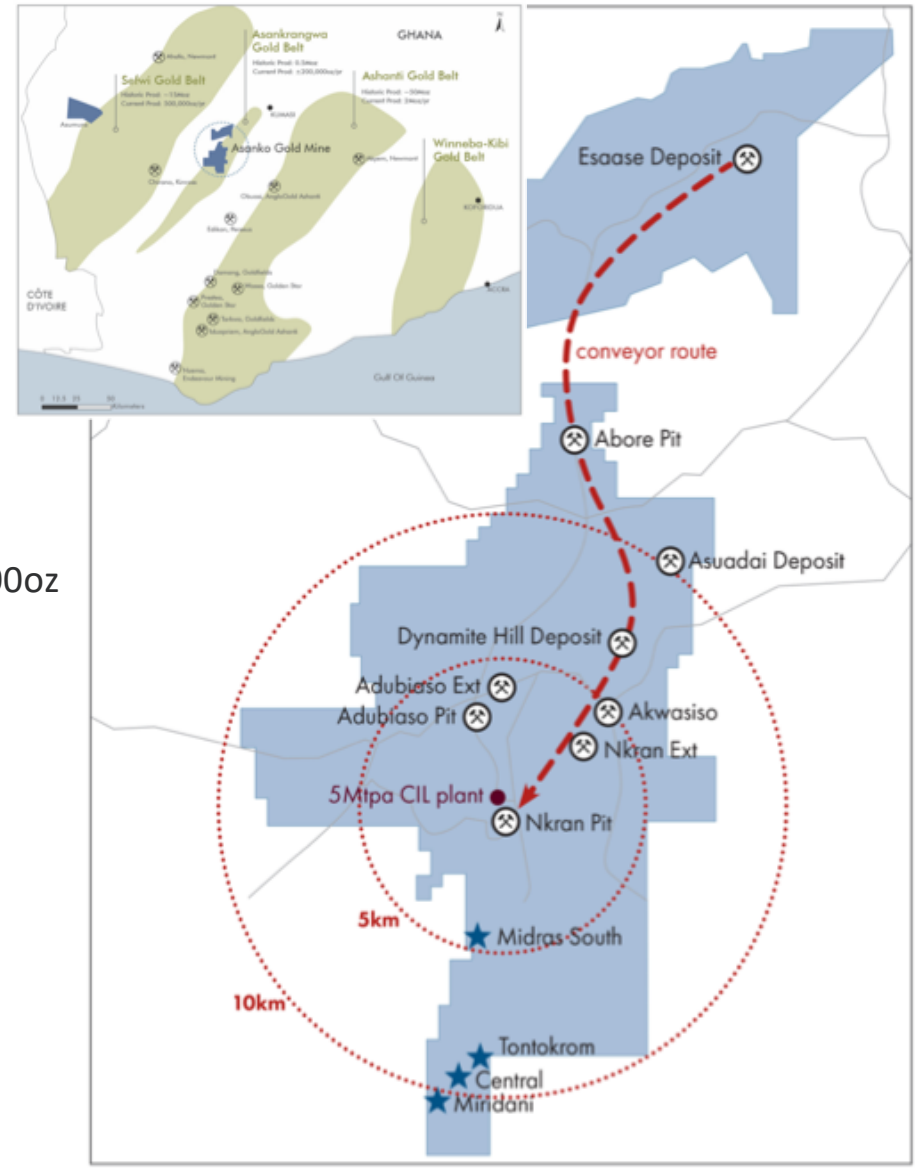
Strong Growth Outlook

- Potential to become one of the largest mines in Ghana
- Identified growth projects to increase production to ~450,000oz
- Significant exploration potential

Ghana is a Stable & Attractive Jurisdiction

- Longest functioning democracy in sub-Sahara Africa
- Gold mining +100 years, ranked 10th globally & 2nd in Africa
- Highly trained & educated work force
- Successfully permitted current mine & Esaase + conveyor

The 11 Multi-Pit Asanko Gold Mine Complex



Our **Vision**

We will become a mid tier gold producer that maximizes value for all stakeholders.

Our **Mission**

We will achieve our vision through:

1. Providing a safe and healthy working environment for all employees
2. Developing and implementing the organisational capability required to achieve and sustain our business and growth objectives
3. Making responsible, competitive and efficient use of all our assets
4. Fostering cooperation and participation with all stakeholders to achieve our shared goals, with particular emphasis on the environment and our local communities
5. Pursuing accretive merger and acquisition opportunities

Our **Values**

We will build an organization that reflects the following values:

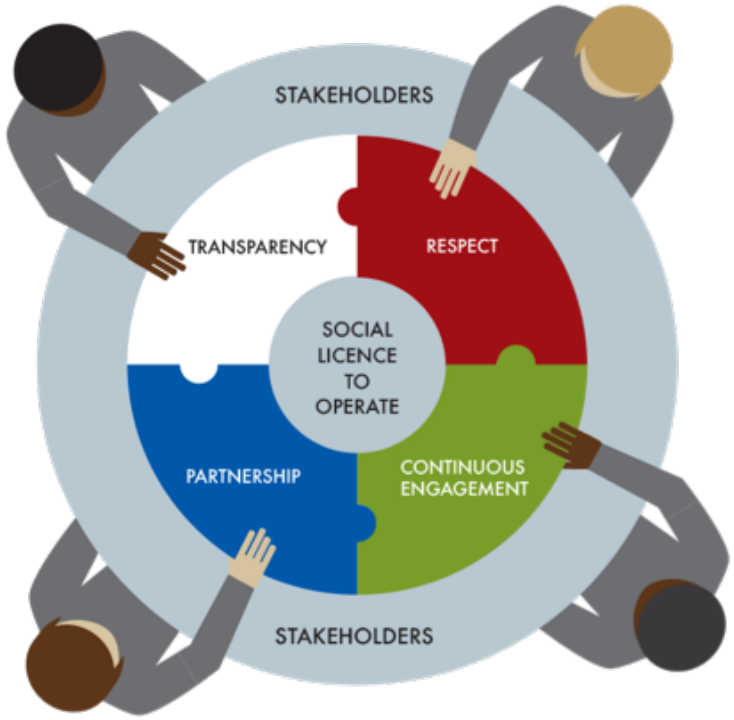


Visible behaviour

OUR CSR APPROACH

Asanko's CSR Charter is underpinned by the following principles:

- Compliance with corporate governance principle, regulatory requirements and industry best practice
- Maintain a high level of safety and health performance
- Mitigating our impacts on the environment
- Contribute to the economic and social development of our host communities
- Adhering to our values and demonstrating them in our behaviour



Our CSR objectives include:

- Making positive contributions to the socio-economic development of our communities during and beyond the life of the mine
- Receiving the support of our communities and stakeholders, thereby giving us the Social License to operate
- Identifying and managing social, environmental and political risks and opportunities to facilitate achievement of our goals

We are committed to responsible mining in a manner that leads to sustainable development and brings tangible benefits to all our stakeholders

CONTINUOUS ENGAGEMENT WITH OUR STAKEHOLDERS



- Stakeholders identified, analyzed and their interests clearly understood
- Pro-active and strategic engagement plan developed and implemented
- Engagement efforts aimed at achieving Asanko's strategic goals and objectives: Permits, Growth, Social License to operate,
- Co-designing interventions, social investments and solutions with stakeholders to achieve ownership and sustained benefits

STARTING WITH THE END IN MIND…

We have co-designed a clear vision of the future state of our communities:

- Clean and healthy
- Access to quality education and development of skills
- Diversified micro-economy
- Good service and transport infrastructure
- Minimal environmental impacts with sound ecosystems

Our role in achieving this vision includes:

- Utilizing our presence as a catalyst for community development
- Proactive engagement with stakeholders to achieve mutually beneficial outcomes
- Partnering with stakeholders to achieve sustainable outcomes
- Strategic social investments that benefit our communities and are self-sustaining

The Asanko Opportunity Cycle



…Building sustainable communities and becoming the partner of choice!

DELIVERING THE ASANKO OPPORTUNITY CYCLE ….

… through partnerships to strengthen and enhance our social license to operate

Skills Development Centers

german cooperation DEUTSCHE ZUSAMMENARBEIT

Implemented by giz

Reading Ghana Program

code



Obotan Cooperative Credit Union (OCCU)

WINNER of the 2016 CSI Award

german cooperation DEUTSCHE ZUSAMMENARBEIT

Implemented by giz

Health Facilities Support Program

projectc.u.r.e.

Procurement of local goods & services

NHCS CAMP MANAGEMENT & HOSPITALITY

ROCKSURE INTERNATIONAL

THONKET PLANT POOL

The Asanko Opportunity Cycle

IMPROVING LIVING STANDARDS: PROJECT C.U.R.E

- Partnered with Project C.U.R.E., a U.S. NGO
- Donated >US$1.3million of medical equipment and supplies
- Benefitted 8 health facilities in the Amansie West District of the Ashanti Region of Ghana
- Donated items included: incubators, ICU beds, vital signs monitoring equipment, syringes, wheelchairs, refrigerators, gloves, sutures and removal kits, sterile dressings, disinfectants, splints



projectc.u.r.e.





ACCESS TO EDUCATION: ASANKO - CODE PARTNERSHIP

- Partnership with Code on “Reading Ghana”
- 6-year program for schools in the Ashanti Region
- Launch October 2016 at Manso-Nkran village with all stakeholders in attendance
- Books for school libraries and teaching materials were donated to 10 public schools, where the pilot phase of the program is being implemented







VOCATIONAL TRAINING: ASANKO - GIZ PARTNERSHIP

- Established 2 Skills Development Training Centres
- >390 local youths trained to date
- Courses include plumbing, catering, electrical, carpentry and masonry and accredited with the nationally recognized COTVET Level 1
- So far, 20% of graduates either employed at the Asanko Gold Mine or set up their own businesses



german cooperation
DEUTSCHE ZUSAMMENARBEIT

Implemented by giz







ACCESS TO FINANCE: ASANKO - GIZ PARTNERSHIP

Obotan Cooperative Credit Union (OCCU)

- Financial literacy program to improve rural access to credit
- Strong uptake by community members
- OCCU membership has grown from 120 members in Dec 2015 to over 1,700 members by Dec 2017
- Total assets GHS ~790,000 (US$175,900)
- New branch has also opened at Esaase as well



WINNER of the 2016 CSI Award



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GROWING LOCAL BUSINESSES: PROCUREMENT & SERVICES

- Focused on building local capacity to achieve our “benefits beyond the mine” goal
- Promote prioritization of local suppliers of goods/services and support the Africa Mining Vision
- In 2016, we spent US$18.5m procuring goods/services from 211 Ghanaian businesses
- Contracts with local businesses include mining contractors, equipment & earthmoving services, catering and transport







OUR ECONOMIC CONTRIBUTION

2016		Total 2014-2016*
US$24m	WAGES & BENEFITS PAID	US$49m
98% Ghanaian workforce 42% from local communities	EMPLOYMENT OPPORTUNITIES	97% Ghanaian workforce 40% from local communities
US$600,000	COMMUNITY INVESTMENT	US$1.2m
US$0.49m	LAND & CROP COMPENSATION	US$3.9m
211	SUPPORTING AND DEVELOPING LOCAL & GHANAIAN BUSINESSES	223
US$18.5m	LOCAL PROCUREMENT	US$182m
US$15.8m	PAYMENTS TO GOVERNMENT	US$40m
US$59.3m	TOTAL CONTRIBUTIONS TO GHANAIAN ECONOMY	US$261m

*2014 – 2015 Construction of the Asanko Gold Mine | 2016 – First year of commercial operations

FORGING STRONG STAKEHOLDER RELATIONSHIPS

- Strong, respectful relationships are key to success
- Imperative for mining companies to deliver programs that create real, tangible legacies beyond the life of the mine and can sustain communities
- Partner with NGOs that can provide specialist skills and know-how
- Share the economic wealth created by the mine with local businesses: catering, mining contractors, transport
- Be transparent about the mine's contributions

The Asanko Opportunity Cycle







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