

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Galiano Gold Inc.					
<b>Reporting Year</b>	<b>From</b>	2025-01-01	<b>To:</b>	2025-12-31	<b>Date submitted</b>	2026-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E322718	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Matthew Freeman			<b>Date</b>	2026-05-29	
<b>Position Title</b>	Chief Financial Officer					

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<b>Subsidiary Reporting Entities (if necessary)</b>		
<b>Currency of the Report</b> USD		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ghana	Government of Ghana	Ghana Revenue Authority	35,914,000	7,759,000	-	-	-	-	-	<b>43,673,000</b>	Payments relate to mining royalties, income taxes and withholding taxes. Amounts denominated in Ghanaian Cedis were translated at rates of between 10.3 and 15.5 Cedis per USD.
Ghana	Government of Ghana	Minerals Income Investment Fund	-	17,647,000	-	-	-	-	-	<b>17,647,000</b>	Payments relate to mining royalties.
Ghana	Government of Ghana	Minerals Commission	-	-	2,516,000	-	-	-	-	<b>2,516,000</b>	Payments relate to mining and prospecting licenses, mineral rights fees, and permits. Amounts denominated in Ghanaian Cedis were translated at rates of between 10.3 and 15.6 Cedis per USD.
Ghana	Government of Ghana	Ministry of Lands and Natural Resources (Department: Administrator of Stool Lands)	-	-	183,000	-	-	-	-	<b>183,000</b>	Payments relate to surface access rights. Amounts denominated in Ghanaian Cedis were translated at rates between 10.6 and 12.6 Cedis per USD.
Ghana	Government of Ghana	Ghana Gold Board	-	-	87,000	-	-	-	-	<b>87,000</b>	Payments relate to processing fees. Amounts denominated in Ghanaian Cedis were translated at rates of between 10.2 and 15.4 Cedis per USD.

**Additional Notes:**

- 1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the spot rate prevailing at the time of payment.
- 2) All amounts have been rounded to the nearest USD\$1,000.
- 3) All amounts have been reported on a cash-basis.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ghana	Asanko Gold Mine	34,091,000	25,406,000	2,786,000	-	-	-	-	<b>62,283,000</b>	Payments relate to: mining and prospecting licenses and permits, mineral rights fees, mining royalties, income taxes, surface access fees and processing fees. Amounts denominated in Ghanaian Cedis were translated at rates of between 10.2 and 15.6 Cedis per USD.
Ghana	Galiano Gold Inc.	1,823,000	-	-	-	-	-	-	<b>1,823,000</b>	Payments relate to withholding taxes.

**Additional Notes<sup>3</sup>:**

- 1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the spot rate prevailing at the time of payment.
- 2) All amounts have been rounded to the nearest USD\$1,000.
- 3) All amounts have been reported on a cash-basis.