



NEWS RELEASE

Viridian Therapeutics Announces Inducement Grants Under Nasdaq Listing Rule 5635(c)(4)

2025-03-10

WALTHAM, Mass.--(BUSINESS WIRE)-- Viridian Therapeutics, Inc. (Nasdaq: VRDN), a biopharmaceutical company focused on discovering, developing, and commercializing potential best-in-class medicines for serious and rare diseases, today announced that a majority of the independent directors serving on the Compensation Committee of the company's Board of Directors approved the grant of non-qualified stock options to purchase an aggregate of 113,200 shares of the company's common stock to nine new employees (the "New-Hire Inducement Grants") on March 3, 2025.

The New-Hire Inducement Grants have an exercise price per share that is equal to the closing price of Viridian's common stock on March 3, 2025. The New-Hire Inducement Grants will vest over a four-year period, with 25% of the shares vesting on the one-year anniversary of the employee's start date, and thereafter the remainder of the shares vest in 36 equal monthly installments, subject to each employee's continued employment with Viridian through the applicable vesting dates.

Viridian also announced that the company's Board of Directors approved the grant of non-qualified stock options to Radhika Tripuraneni, who was recently appointed to the role of Chief Medical Officer ("CMO"), to purchase 310,700 shares of the company's common stock (the "CMO Inducement Grant") effective as of March 10, 2025 (the "CMO Grant Date").

The CMO Inducement Grant has an exercise price per share that is equal to the closing price of Viridian's common stock on the CMO Grant Date. The CMO Inducement Grant will vest over a four-year period, with 25% of the shares vesting on the one-year anniversary of the CMO Grant Date, and thereafter the remainder of the shares vest in 36 equal monthly installments, subject to Dr. Tripuraneni's continued employment with Viridian through the applicable



vesting dates.

The New-Hire Inducement Grants and the CMO Inducement Grant have been granted outside of the company's Amended and Restated 2016 Equity Incentive Plan (the "Plan") but remain subject to the terms and conditions of such Plan. The New-Hire Inducement Grants and the CMO Inducement Grant were granted as an inducement material to these individuals entering into employment with Viridian in accordance with Nasdaq Listing Rule 5635(c) (4).

About Viridian Therapeutics

Viridian is a biopharmaceutical company focused on discovering, developing and commercializing potential best-in-class medicines for patients with serious and rare diseases. Viridian's expertise in antibody discovery and protein engineering enables the development of differentiated therapeutic candidates for previously validated drug targets in commercially established disease areas.

Viridian is advancing multiple candidates in the clinic for the treatment of patients with thyroid eye disease (TED). The company is conducting a pivotal program for veligrotug (VRDN-001), including two global phase 3 clinical trials (THRIVE and THRIVE-2), to evaluate its efficacy and safety in patients with active and chronic TED. Both THRIVE and THRIVE-2 reported positive topline data, meeting all the primary and secondary endpoints of each study. Viridian is also advancing VRDN-003 as a potential best-in-class subcutaneous therapy for the treatment of TED, including two ongoing global phase 3 pivotal clinical trials, REVEAL-1 and REVEAL-2, to evaluate the efficacy and safety of VRDN-003 in patients with active and chronic TED.

In addition to its TED portfolio, Viridian is advancing a novel portfolio of neonatal Fc receptor (FcRn) inhibitors, including VRDN-006 and VRDN-008, which has the potential to be developed in multiple autoimmune diseases.

Viridian is based in Waltham, Massachusetts. For more information, please visit www.viridiantherapeutics.com. Follow Viridian on **LinkedIn** and **X**.

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Source: Viridian Therapeutics, Inc.