



WAVE inaugurates its first manufacturing facility in Pune, India

Pune, Tuesday April 27, 2010 – WAVE (Worthington Armstrong Venture), a joint venture between Armstrong World Industries Inc. and Worthington Industries Inc. a leading manufacturer of suspended ceiling grid, today announced the opening of their first manufacturing facility in Pune, India. With presence in 5 countries with 7 manufacturing facilities, the new facility underpins WAVE's commitment to developing its operations in India business.

The state of the art facility has been set up with an investment more than INR. 30 Crores and is spread across 5 acres near Talegoan MIDC . The India centre consists of 3 manufacturing lines which will manufacture a wide range of 'Heavy duty' and 'Medium duty' Ceiling Suspension Systems in GI Steel, Aluminum and Stainless Steel. The plant will also offer a full range of perimeter solutions like – range of extruded 'Axiom' and 'Bandraster' transitions in near future. The Ceiling Suspension Systems are used in commercial office space, banks, retail industry, hotels, airports, metro rails and educational institutes

India, being its second manufacturing facility in Asia, the company's expanded capacity centre will initially cater to the Indian market and will be a supply base for Asia Pacific, Middle East and African markets in the future.

Speaking on the occasion, Mr. **John Lamprinakos**, President and CEO, WAVE said "We are happy to announce the launch of our first manufacturing facility in India. Proximity to steel suppliers, better infrastructure and ready availability of skilled manpower are the key reasons for setting up the plant in Pune."

WAVE is a global leader in ceiling suspension systems. The company brings together the deep understanding of metal from Worthington Industries, a global leader in steel manufacturing and building systems and Armstrong a global leader in ceiling systems. In India, WAVE suspension systems are technically superior to competing products in all aspects of the product. WAVE's products are marketed under the Armstrong Brand.

Mr. **Ralph Roberts**, Senior Vice President, Worthington Industries Inc. said, "India is a key market for us. India business of WAVE is growing at over 25% year-on-year. This makes it one of the fastest growth markets worldwide.

Mr. **Gregory Gottlieb**, Senior Vice President & Managing Director Asia Pacific, Armstrong World Industries Inc. said, "WAVE and Armstrong are committed to providing superior service to customers in India. Hence, we want to ensure ready availability for customers. In any modular ceiling system, the suspension system is the first stage in the installation process. Ready availability of this material is critical for timely installation"

About WAVE

WAVE (Worthington Armstrong Venture), a joint venture between Armstrong World Industries, Inc. and Worthington Industries, Inc. is headquartered in Malvern, Pennsylvania, a suburb of Philadelphia. WAVE was formed in 1992 to manufacture suspended ceiling systems. Today, WAVE is a global leader in the industry. Both parent companies are US based, publicly traded, each with annual sales of approximately of 3 billion US dollars.

WAVE manufactures suspended ceiling grid, branded as Armstrong, all around the world. WAVE currently operates seven manufacturing facilities located in; Maryland (US), Nevada (US), Michigan (US), France, Spain, UK, and China. .

The company has a R&D Facility in the US. Through Innovation, Quality, and Teamwork (IQ&T), WAVE continuously innovates their products and processes to add value for our customers.

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