

FOUR CORNERS PROPERTY TRUST, INC. COMPENSATION COMMITTEE OF THE BOARD OF DIRECTORS

CHARTER

COMPOSITION AND MEETINGS

The Compensation Committee (the “Committee”) of Four Corners Property Trust, Inc. (the “Company”) is a committee of the Board of Directors (the “Board”) that will consist of no less than two directors, all of whom are independent in the judgment of the Board under the Company’s Corporate Governance Guidelines, subject to the applicable exemptions and provisions under NYSE listing rules. A person may serve on the Committee only if the Board of Directors determines that he or she:

- A. Is a “Non-employee Director” for purposes of Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the “Exchange Act”); and
- B. Is “independent” in accordance with New York Stock Exchange (“NYSE”) listing standards.

The members of the Committee and the Chairperson of the Committee will be appointed by the Board. The Board may remove or replace any Committee member at any time with or without cause. The Nominating and Governance Committee may make recommendations to the Board on all such matters regarding membership, removal and replacement.

The Committee will meet at least three times annually, or more frequently as circumstances dictate. The Chairperson of the Committee shall be responsible for the leadership of the Committee, including preparing agendas (in consultation with the other members), presiding over meetings, and reporting for the Committee to the Board. Meetings may be called by the Chairperson of the Committee, the Chairperson of the Board or Chief Executive Officer (“CEO”), or a majority of the Committee. The Committee will operate pursuant to the Bylaws of the Company, including Bylaw provisions governing notice of meetings and waivers thereof, the number of Committee members required to take actions at meetings and by unanimous written consent, and other related matters. The Committee will maintain minutes of its meetings.

PURPOSE

The Committee’s primary purpose is to oversee the Company’s overall compensation programs and philosophy and determine or recommend to the Board, as appropriate, the compensation and other benefits for the CEO, employee-directors and Executive Officers. For purposes of this Charter, the term “Executive Officer” means any person designated by the Board as an “officer” of the Company as defined in Rule 16a-1 for purposes of Section 16 of the Exchange Act.

SPECIFIC RESPONSIBILITIES AND DUTIES

The specific responsibilities and duties of the Committee are as follows:

- A. CEO, Employee and Independent Directors Compensation
 - 1. Annually review and approve corporate goals and objectives relevant to CEO compensation, evaluate the CEO’s performance in light of those goals and objectives,

determine and approve the CEO's compensation, including the annual base salary level, annual cash bonus opportunity level under the applicable annual incentive bonus plan, and the long-term incentive based on this evaluation. In evaluating the long-term incentive component of CEO compensation, the Committee may consider a number of factors, including, but not limited to, the Company's performance and relative shareholder return, the value of similar incentive awards to CEOs at comparable companies, and the awards given to the Company's CEO in past years. The CEO may not be present during any Committee deliberations or voting with respect to his or her compensation;

2. Review and approve the compensation for the Company's employee directors other than the CEO and in the case of independent directors review and approve in the compensation in tandem with the Nominating and Governance Committee; and
3. Periodically, as and when appropriate, review and approve the following as they affect the CEO and other employee-directors: (a) any employment agreements and severance arrangements; (b) any change-in-control agreements and change-in-control provisions affecting any elements of compensation and benefits; and (c) any special or supplemental compensation and benefits, including supplemental retirement benefits and the perquisites provided during and after employment.

B. Executive Officer Compensation and Performance

1. Review and approve the compensation of and compensation policy for the Executive Officers and such other employees of the Company and its subsidiaries as directed by the Board, other than the CEO and other employee-directors. Without limiting the foregoing, the Committee shall review and approve (a) the annual base salary level, (b) the annual cash bonus opportunity level under the applicable annual incentive bonus plan, and (c) the long-term incentive opportunity level for each Executive Officer (other than the CEO and other employee-directors);
2. Periodically, as and when appropriate, review and approve the following as they affect the Executive Officers other than the CEO and other employee-directors, (a) any employment agreements and severance arrangements; (b) any change-in-control agreements and change-in-control provisions affecting any elements of compensation and benefits; and (c) any special or supplemental compensation and benefits, including supplemental retirement benefits and the perquisites provided during and after employment;
3. Annually review and approve the objective performance measures and the performance targets for Executive Officers participating in the Company's annual incentive bonus plans and long-term incentive plans and certify the performance results under such measures and targets;
4. Determine Executive Officer stock ownership guidelines and monitor compliance by the Executive Officers with such stock ownership guidelines; and
5. Review the Company's programs and strategies related to human capital and talent management, including, compensation and benefits, recruiting and retention, management succession, diversity, culture and engagement.

C. Executive Compensation Disclosure

1. Review and discuss the Compensation Discussion and Analysis ("CD&A") with Company management and, based on the review and discussion, make a recommendation to the Board regarding whether to include the CD&A in the Company's proxy statement and/or Annual

Report on Form 10-K;

2. To the extent required, prepare a Compensation Committee Report required by Item 407(e)(5) of Regulation S-K and authorize the inclusion of the report in the Company's proxy statement and/or annual report on Form 10-K;
3. Monitor the Company's compliance with the requirements under the Sarbanes-Oxley Act of 2002 relating to the participation of directors and officers in the Company's compensation and employee benefit plans or programs, the requirement under NYSE rules that, with limited exceptions, shareholders must approve equity compensation plans, and all other applicable laws and rules affecting employee compensation and benefits;
4. Provide recommendations to the Board of Directors on compensation-related proposals to be considered at the Company's annual meeting, including the frequency of advisory votes on executive compensation; and
5. Review and consider the results of any advisory vote on executive compensation and otherwise oversee the Company's engagement with shareholders on the subject of executive compensation including review and consideration of shareholder proposals relating to executive compensation matters.

D. Compensation and Benefit Plans

1. Review and make recommendations to the Board with respect to adopting, amending and overseeing the policies and practices related to the Company's recoupment, or the forfeiture by employees, of incentive compensation as the Committee determines to be necessary or appropriate and in accordance with any legal requirements;
2. Annually, receive reports on the Company's employee benefit plans, including but not limited to any Section 401(k) plan, supplemental employee retirement plan, deferred compensation plans and employee stock purchase plan, and make recommendations to the Board in accordance with the requirements of the governing plan documents. Day-to-day administration of the plans, including the preparation and filing of all government reports and the preparation and delivery of all required employee materials and communications (such as the disclosure of information about plan fees, expenses and investment options to participants and beneficiaries in Section 401(k), 403(b) and other types of defined contribution plans, if investments are participant-directed), is the sole responsibility of management;
3. Approve, or as to non-Executive Officers, delegate to others for approval pursuant to the guidelines below, grants of stock options, restricted stock, and restricted stock units, and any other types of awards, including stock appreciation rights or other stock-based awards, that may be granted under the Company's stock incentive plans, and the terms of such grants, provided, however, that grants to the CEO and employee-directors will be recommended by the Committee to the independent directors for approval;
4. Amend or modify any provisions of the Company's stock and long-term incentive plans, any management incentive plan, or any non-qualified deferred compensation plans maintained by the Company to the extent such amendments or modifications do not require shareholder approval or, if such approval is required, recommend amendment or modification to the Board of Directors;
5. Establish rules, regulations and perform all other duties specifically required of the Committee by the provisions of the Company's stock and long-term incentive plans, any management incentive plan and any non-qualified deferred compensation plans maintained by the Company;
6. Review all administrative matters relating to the Company's stock and long-term incentive

plans and any non-qualified deferred compensation plans maintained by the Company, except those that may be specifically retained or delegated by the Board of Directors; and

7. Require and review reports submitted at least annually by any individual or group to whom the Committee has delegated any of its duties, listing all actions taken by the delegates pursuant to their respective delegations.

E. Risk Oversight

1. Provide oversight of the risks associated with the Committee responsibilities in this Charter;
2. Review incentive and other compensation arrangements to confirm that compensation does not encourage unnecessary or excessive risk taking and review and discuss, at least annually, the relationship between risk management policies and practices, corporate strategy and executive compensation;
3. Participate at least annually in a joint meeting with the Audit Committee to oversee management's risk assessment of the Company's compensation policies and practices; and
4. Review and discuss with the Company's management any disclosures required by Item 402(s) of Regulation S-K relating to the Company's compensation risk management, including, without limitation, whether and the extent to which the Company compensates and incentivizes its employees in ways that may create risks that are reasonably likely to have a material adverse effect on the Company.

F. Other Committee Responsibilities

1. Review this Charter at least annually and recommend any proposed changes to this Charter to the Board for approval; and
2. Annually evaluate the performance of the Committee, including as compared to the requirements of this Charter.

DELEGATION OF RESPONSIBILITIES

The Committee has the authority to delegate such administrative responsibilities as the Committee may deem appropriate in its sole discretion to the extent permitted by law, the Company's compensation and benefit plans and the applicable rules of the Securities and Exchange Commission, NYSE and Internal Revenue Code.

The Committee may form and delegate authority to subcommittees if determined by the Committee to be necessary or advisable, provided that any subcommittee shall consist of at least two members and shall report any actions taken by it to the whole Committee.

ADDITIONAL RESOURCES

The Committee may, in its sole discretion, retain or obtain the advice of compensation consultants, independent legal counsel or other advisors ("Compensation Advisors") as it deems appropriate to assist it in the performance of its duties. The Committee will be directly responsible for the appointment, compensation and oversight of the work of any Compensation Advisor retained by the Committee, although the Company's management may, with the Committee's approval, assist in negotiating the Compensation Advisor's contract terms and tracking related expenses. The Company will provide appropriate funding, as determined by the Committee, for payment of reasonable compensation to Compensation Advisors retained by the Committee. The Committee may select a Compensation Advisor only after taking into consideration all factors relevant to that person's independence from management, including specific factors identified in NYSE listing standards. The Company may also hire compensation consultants, legal counsel or other

advisors provided that the Company does not use the same Compensation Advisors as the Committee without the advance approval of the Committee Chairperson. The Committee will also have the right to use the Company's employees. The Committee will keep the Chairperson of the Board advised as to the general range of anticipated expenses for Compensation Advisors retained by the Committee.

Adopted as of November 6, 2024