

Investor Presentation

Delek Logistics Partners

November 2022

Disclaimers

Forward Looking Statements:

Delek US Holdings, Inc. (“Delek US”) and Delek Logistics Partners, LP (“Delek Logistics”; and collectively with Delek US, “we” or “our”) are traded on the New York Stock Exchange in the United States under the symbols “DK” and ”DKL”, respectively. These slides and any accompanying oral and written presentations contain forward-looking statements within the meaning of federal securities laws that are based upon current expectations and involve a number of risks and uncertainties. Statements concerning current estimates, expectations and projections about future results, performance, prospects, opportunities, plans, actions and events and other statements, concerns, or matters that are not historical facts are “forward-looking statements,” as that term is defined under the federal securities laws. Words such as "may," "will," "should," "could," "would," "predicts," "potential," "continue," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "appears," "projects" and similar expressions, as well as statements in future tense, identify forward-looking statements.

These forward-looking statements include, but are not limited to, the statements regarding the following: financial and operating guidance for future and uncompleted financial periods; financial strength and flexibility; potential for and projections of growth; return of cash to shareholders, stock repurchases and the payment of dividends, including the amount and timing thereof; crude oil throughput; crude oil market trends, including production, quality, pricing, demand, imports, exports and transportation costs; competitive conditions in the markets where our refineries are located; the performance of our joint venture investments, including Red River and Wink to Webster, and the benefits, flexibility, returns and EBITDA therefrom; the potential for, and estimates of cost savings and other benefits from, acquisitions, divestitures, dropdowns and financing activities, including the 3 Bear acquisition; the attainment of certain regulatory benefits; implementation of ESG goals; long-term value creation from capital allocation; targeted internal rates of return; execution of strategic initiatives and the benefits therefrom, including business model transition, retail segment and approach to renewable diesel; and access to crude oil and the benefits therefrom.

Investors are cautioned that the following important factors, among others, may affect these forward-looking statements: uncertainty related to timing and amount of value returned to shareholders; risks and uncertainties with respect to the quantities and costs of crude oil we are able to obtain and the price of the refined petroleum products we ultimately sell, including uncertainties regarding the impact of military conflict in Ukraine and future decisions by OPEC regarding production and pricing disputes between OPEC members and Russia; uncertainty relating to the impact of the COVID-19 outbreak on the demand for crude oil, refined products and transportation and storage services; Delek US’ ability to realize cost reductions; risks related to Delek US’ exposure to Permian Basin crude oil, such as supply, pricing, production and transportation capacity; gains and losses from derivative instruments; management's ability to execute its strategy of growth through acquisitions and the transactional risks associated with acquisitions and dispositions, including the integration of the 3 Bear acquisition; acquired assets may suffer a diminishment in fair value as a result of which we may need to record a write-down or impairment in carrying value of the asset; changes in the scope, costs, and/or timing of capital and maintenance projects; the ability of the Wink to Webster joint venture to construct the long-haul pipeline; the ability of the Red River joint venture to expand the Red River pipeline; the possibility of litigation challenging renewable fuel standard waivers; the ability to grow the Big Spring Gathering System; operating hazards inherent in transporting, storing and processing crude oil and intermediate and finished petroleum products; our competitive position and the effects of competition; the projected growth of the industries in which we operate; general economic and business conditions affecting the geographic areas in which we operate; and other risks contained in Delek US’ and Delek Logistics’ filings with the United States Securities and Exchange Commission.

Forward-looking statements should not be read as a guarantee of future performance or results, and will not be accurate indications of the times at, or by which such performance or results will be achieved. Forward-looking information is based on information available at the time and/or management’s good faith belief with respect to future events, and is subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. Neither Delek US nor Delek Logistics undertakes any obligation to update or revise any such forward-looking statements.

Non-GAAP Disclosures:

Our management uses certain “non-GAAP” operational measures to evaluate our operating segment performance and non-GAAP financial measures to evaluate past performance and prospects for the future to supplement our GAAP financial information presented in accordance with U.S. GAAP. These financial and operational non-GAAP measures are important factors in assessing our operating results and profitability and include:
Earnings before interest, taxes, depreciation and amortization ("EBITDA") - calculated as net income before net interest expense, income tax expense, depreciation and amortization expense, including amortization of customer contract intangible assets, which is included as a component of net revenues in our accompanying condensed consolidated statements of income;
Distributable cash flow - calculated as net cash flow from operating activities plus or minus changes in assets and liabilities, less maintenance capital expenditures net of reimbursements and other adjustments not expected to settle in cash. Delek Logistics believes this is a liquidity measure by which users of its financial statements can assess its ability to generate cash;
Distributable cash flow, as adjusted for transaction costs, or Distributable cash flow, as adjusted(FN)) - distributable cash flow adjusted to exclude significant, infrequently occurring transaction costs; and
Basic gross margin- calculated as net revenues less cost of materials and other.
We believe these non-GAAP measures are useful to investors, lenders, ratings agencies and analysts to assess Delek Logistics' operating performance as compared to other publicly traded partnerships in the midstream energy industry, without regard to historical cost basis or, in the case of EBITDA, financing methods; the ability of Delek Logistics’ assets to generate sufficient cash flow to make distributions to its unitholders; Delek Logistics' ability to incur and service debt and fund capital expenditures; and the viability of acquisitions and other capital expenditure projects and the returns on investment of various investment opportunities.
Delek Logistics believes that the presentation of EBITDA, distributable cash flow; distributable cash flow coverage ratio and basic gross margin provide useful information to investors in assessing its financial condition, its results of operations and the cash flow its business is generating. EBITDA, distributable cash flow, distributable cash flow coverage ratio and basic gross margin should not be considered in isolation or as alternatives to net income, operating income, cash flow from operating activities or any other measure of financial performance or liquidity presented in accordance with U.S. GAAP.

Non-GAAP measures have important limitations as analytical tools, because they exclude some, but not all, items that affect net income and net cash provided by operating activities. These measures should not be considered substitutes for their most directly comparable U.S. GAAP financial measures. Additionally, because the non-GAAP measures referenced above may be defined differently by other partnerships in its industry, Delek Logistics’ definitions may not be comparable to similarly titled measures of other partnerships, thereby diminishing their utility. See the accompanying tables in the appendix for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measures.

Investment Overview

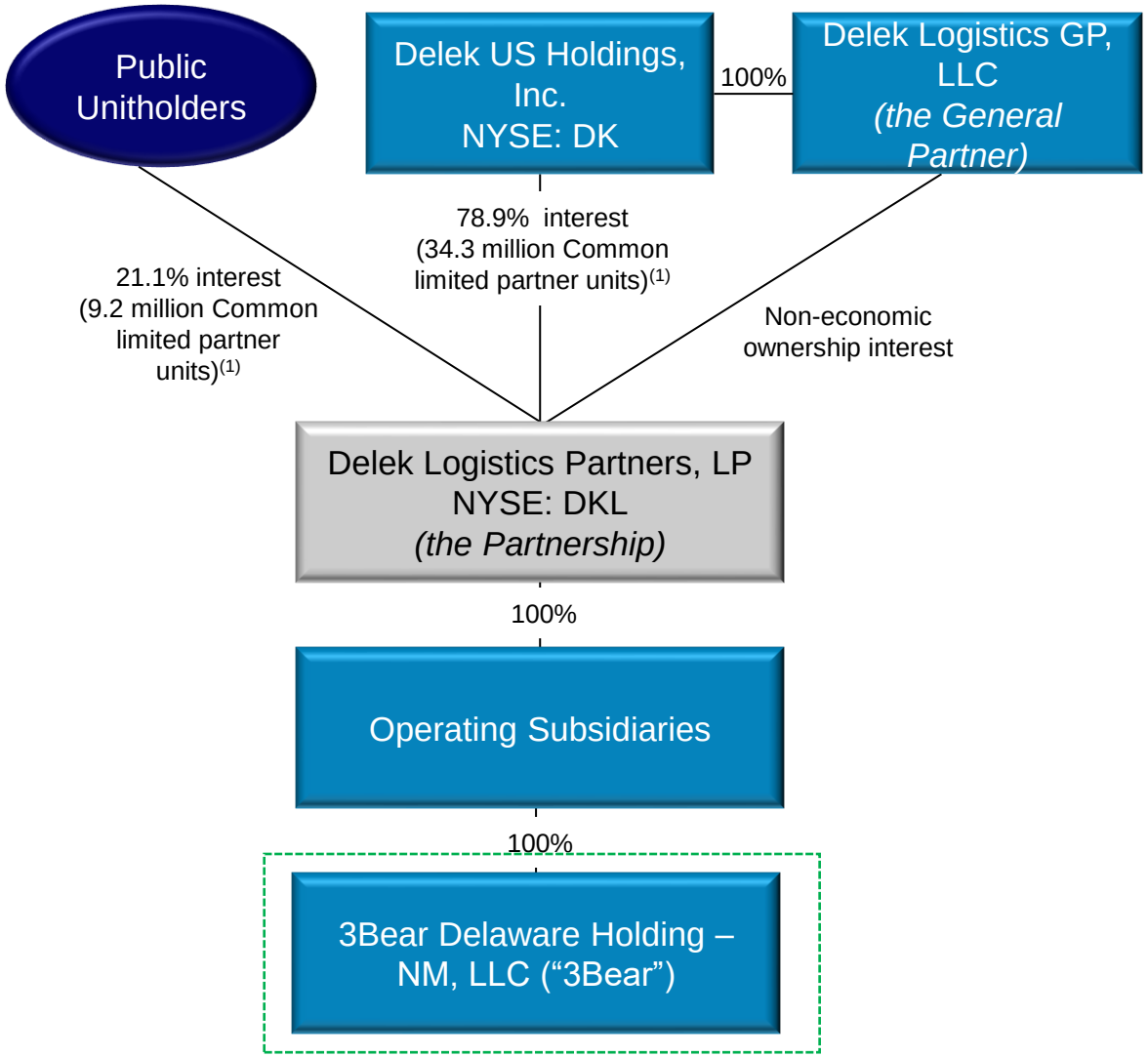
Overview (NYSE: DKL)	• Current distribution: $0.99/LP unit qtr; $3.96/LP unit annualized [(1)]; ~7.1% current yield [(2)] • Delivered the 5% distribution CAGR in 2021; another 5% expected in 2022 • MVC's underpin ~67% of gross margins, providing stability to cash flows
3Q22 Highlights	• Net Income of $44.7 million, net cash from operating activities of $164.4 million • Adjusted Distributable Cash Flow $69.9 million[(4)]; DCF coverage ratio of 1.62x • EBITDA of $89.0 million[(3)]; including ~$4.2 million of adverse acquisition related expenses
Balance Sheet	• $193.1 million of unused credit facility plus $14.9 million of cash as of September 30, 2022 • Leverage ratio of ~4.35x[(3)] as of September 30, 2022 • Strategic focus to maintain strong coverage and reduction in leverage ratios
Business Initiatives	• Expanding Permian Gathering System based on accelerating producer activity • Capitalizing on third party revenue generating opportunities • Constantly exploring M&A market for future growth options
3 Bear Acquisition	• Integrating 3 Bear assets and personnel into Delek Logistics • Financial contribution ramping up as anticipated; strong sequential increase in 3Q22 • Acquisition provides diversity in product lines (adds natural gas & water) and geographically into Delaware Basin

(1) Annualized distribution based on quarterly distribution for quarter ended September 30, 2022 paid on November 10, 2022 to unitholders of record as of November 4, 2022.
(2) Pricing as of 11/15/2022.
(3) Leverage ratio based on last 12 months ("LTM") EBITDA as defined by credit facility covenants and disclosed in the earnings release filed on Form 8-K for each respective period.
(4) Represents distributable cash flows adjusted to exclude transaction costs associated with the 3 Bear Acquisition.

Organizational Structure following 3 Bear Acquisition

3Bear Acquisition Summary

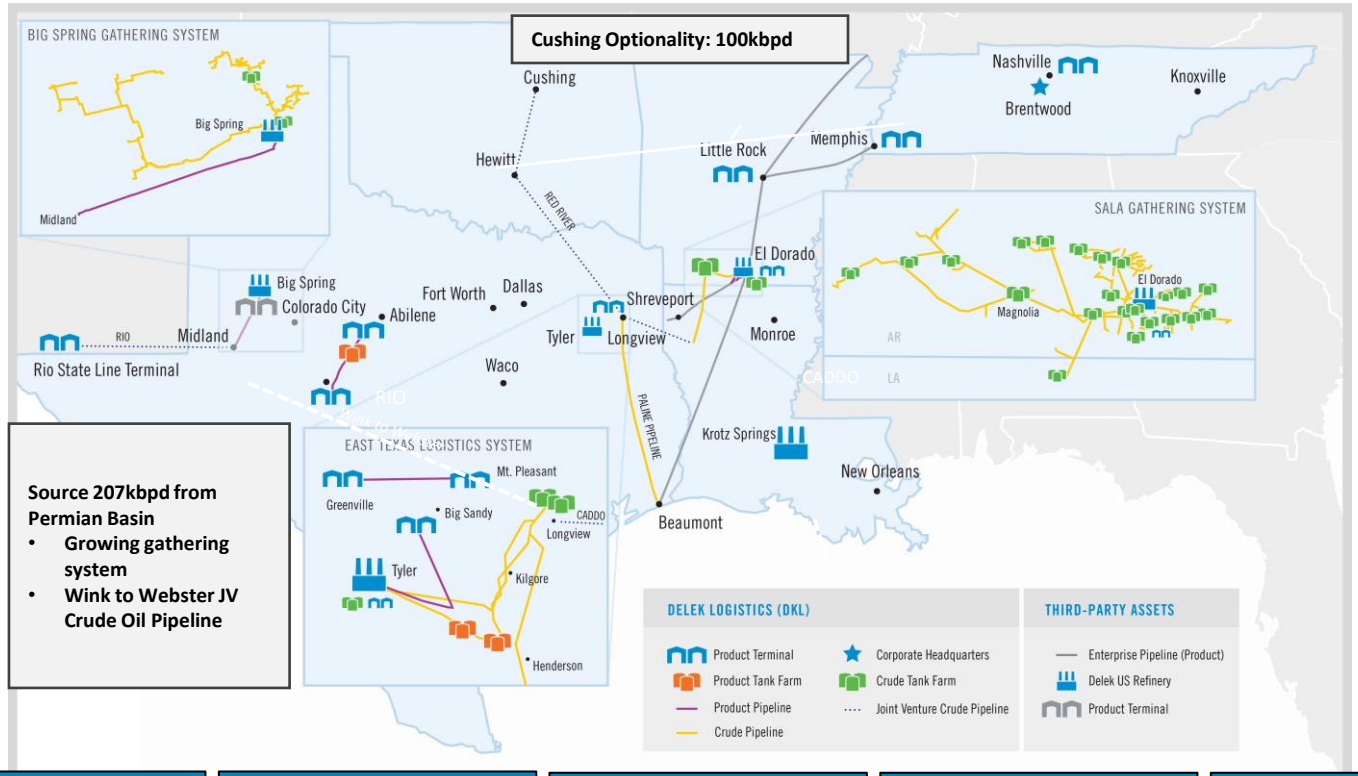
- Delek Logistics acquired 100% membership interests in 3Bear, a premier crude, gas and water gathering, processing and disposal business in the Northern Delaware Basin (the "Acquisition")
- Transaction valued at $628 million (the Acquisition is expected to result in a multiple of ~6.25x 2023 EBITDA)
- The 3 Bear Acquisition was financed through a combination of cash on hand and borrowings under the DKL Credit Facility
- Transaction was completed and closed on June 1, 2022



(1) Ownership of DKL as of 9/30/2022.

Integrated Company with Asset Diversity and Scale

Strategically located assets with leverage to domestic crude



Refining	Logistics	Asphalt	Retail	Renewables
❑ 302kbpd in total ▪ El Dorado, AR ▪ Tyler, TX ▪ Big Spring, TX ▪ Krotz Springs, LA ❑ Crude oil supply: 262kbpd WTI linked currently ❑ Increasing crude oil optionality through Red River expansion ❑ Wink to Webster JV	❑ 10 terminals ❑ ~1,600 miles of pipeline & gathering infrastructure ❑ 10.2mmbbls storage capacity ❑ Permian gathering assets ❑ West Texas wholesale ❑ JV crude oil pipelines: RIO / Caddo / Red River ❑ >200 company-operated trucks ❑ Rail Infrastructure and fleet ❑ Own ~78.9% of DKL	5 asphalt terminals located in: 1) El Dorado, AR 2) Muskogee, OK 3) Memphis, TN 4) Big Spring, TX 5) Henderson, TX	❑ ~248 stores ❑ Southwest US locations ❑ West Texas locations ❑ 4 NTI's ❑ 7-Eleven Rebranding to DK	GCE Bakersfield Renewable Diesel Option 33.3% for $13.3M Approximately 40mm gallons of annual biodiesel production capacity: 1) Crossett, AR 2) Cleburne, TX 3) New Albany, MS

DKL's 1st ever Sustainability Report was published on May 2, 2022.

The Report contains DKL's 1st ever disclosures of Scope 1 and Scope 2 greenhouse gas emissions.

2021-2022 Sustainability Report will be published in Q4 of 2022.





Delek Logistics Partners, LP
Overview

Logistics Assets Positioned to Benefit from Permian Basin Activity

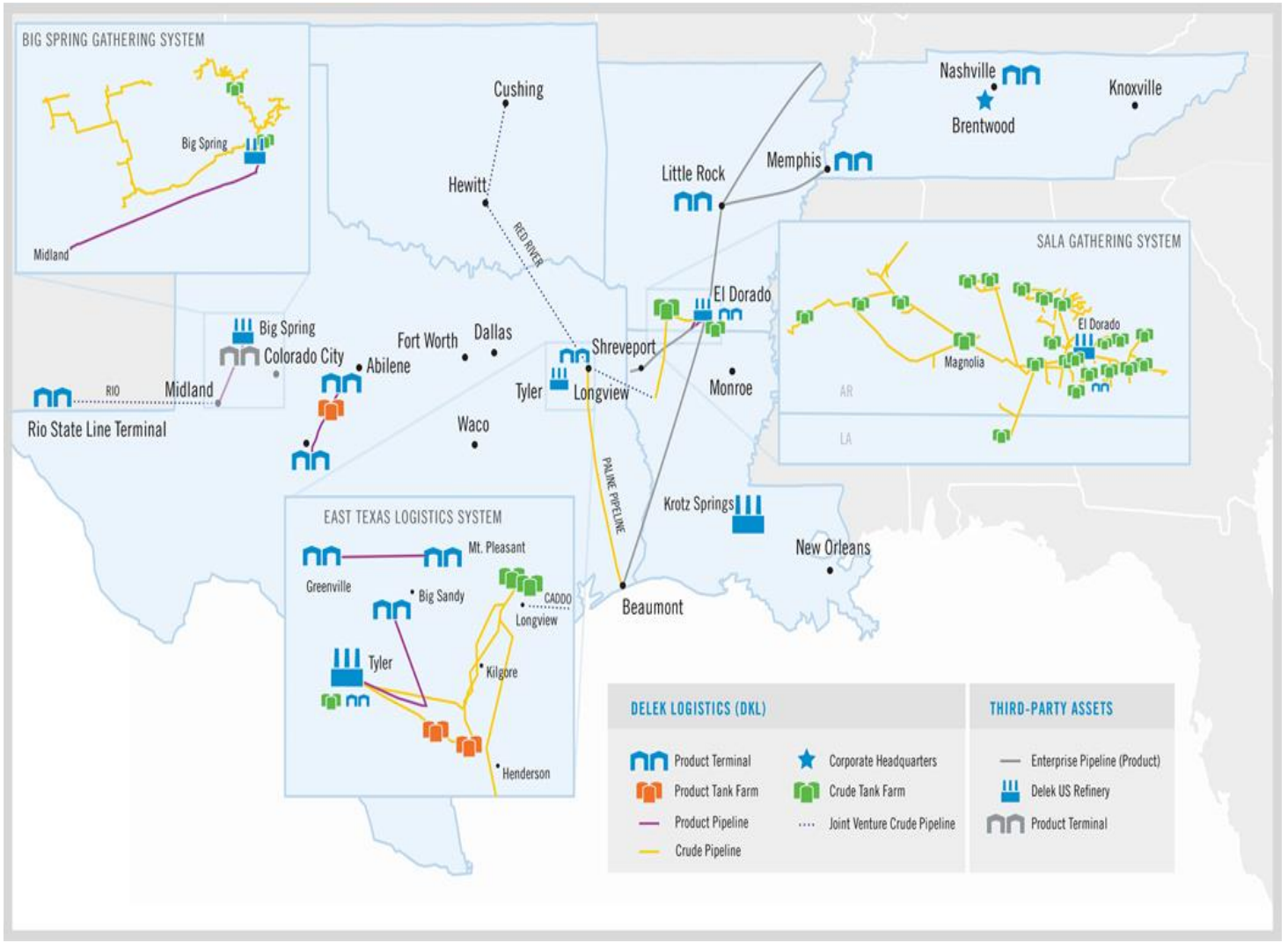
Growing logistics assets support crude sourcing and product marketing for customers

Pipelines/Transportation Segment

- ~805 miles [(1)] of crude and product transportation pipelines, including the 195-mile crude oil pipeline from Longview to Nederland, TX
- ~ 600-mile crude oil gathering system in AR
- ~200-mile Gathering System in the Midland Basin
- Storage facilities with 10 million barrels of shell capacity
- Rail offloading facilities

Wholesale/Terminalling Segment

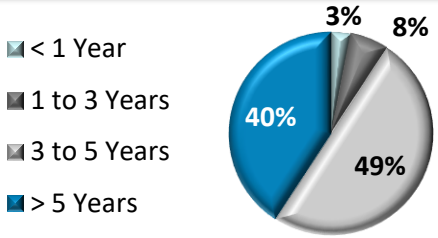
- Wholesale and Marketing business in West Texas
- 10 light product terminals in TX, TN, AR
- Approx. 1.4 million barrels of shell capacity



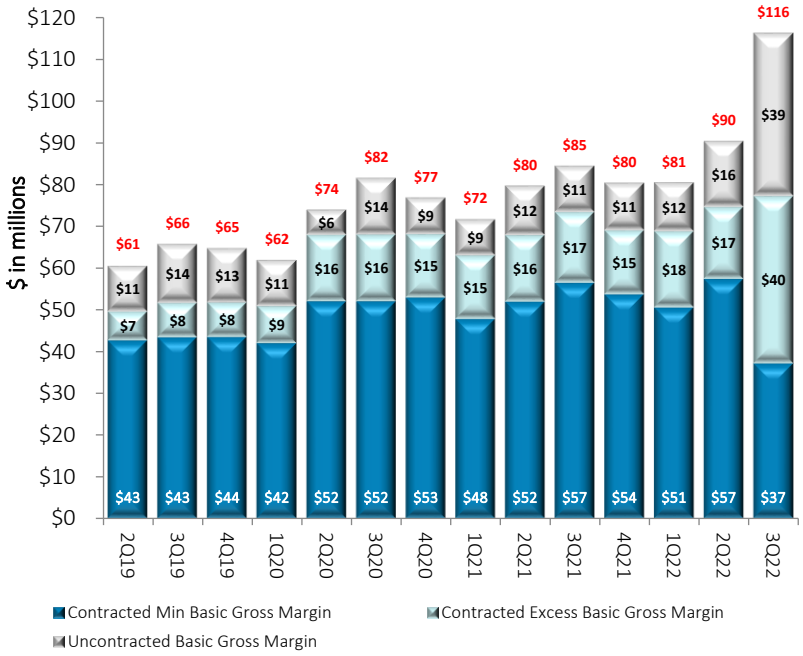
(1) Includes approximately 240 miles of leased pipeline capacity.

Multi-Year MVC Contracts

Duration of Contracts as of 3Q22



67% of 3Q22 Basic Gross Margin from Minimum Volume Commitments (MVCs)

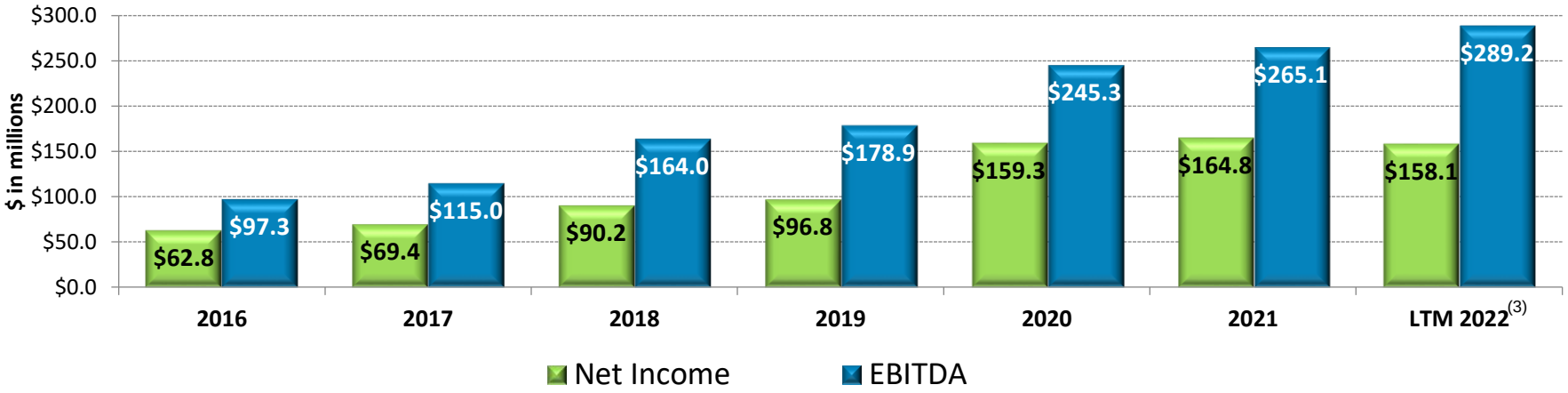


Contract Highlights

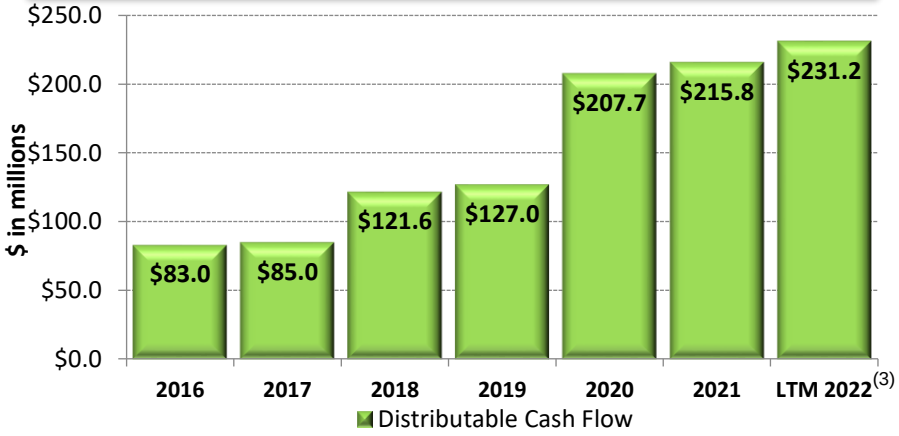
- The Lion/SALA Gathering System is supported by a long-term contract that includes three take-or-pay commitments
  - Initial term of 5 years, maximum term of 15 years
  - Crude oil transportation throughput of 73.2k bpd in 2022, supported by a MVC of 46kbpd
  - Refined products transportation throughput of 65.8k bpd in 2022, supported by a MVC of 40kbpd
  - Crude oil gathering throughput of 14.4k bpd in 2022, supported by a MVC of 14kbpd
- East Texas Wholesale Marketing: contractual agreement with DK with MVC of 50k bpd
- Big Spring marketing agreement: contractual agreement with DK with MVC of 65k bpd
- DPG contractual throughput volume of 131.3k bpd

Financial Flexibility and Growing Distributable Cash Flow

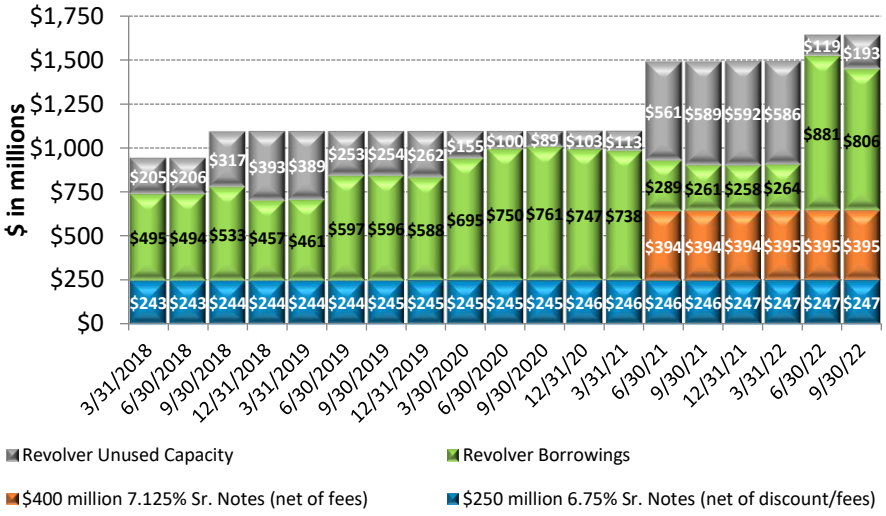
Solid Net Income and EBITDA performance[1]



DCF supports distribution growth[2]



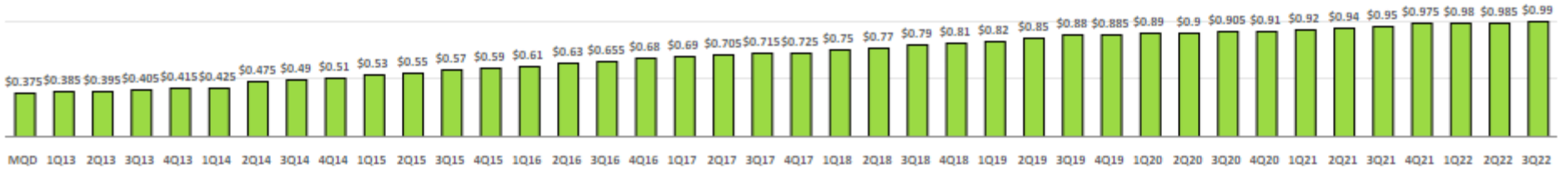
Financial Flexibility has enabled continued growth



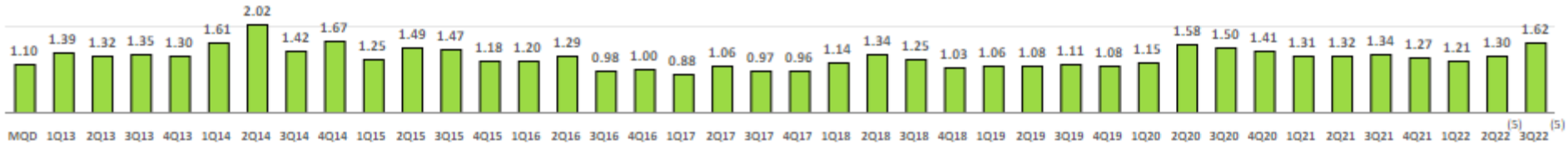
1) Reconciliation of EBITDA to Net Income provided on page 27. Excluded are predecessor costs related to the crude oil storage tank and rail offloading racks acquired in March 2015.
2) Reconciliation of distributable cash flow to net cash from operating activities and EBITDA to net income in reconciliations starting on page 26.
3) Last 12 months as of September 30, 2022.

DKL Distribution and Leverage Ratio

Distribution per unit has increased thirty-nine consecutive times since the IPO [1]



Distributable Cash Flow Coverage Ratio [2][3][4]



Leverage Ratio [4]



1) MQD = minimum quarterly distribution set pursuant to the Partnership Agreement.
2) Distribution coverage based on distributable cash flow divided by distribution amount in each period. Please see reconciliations starting on page 26.
3) In 4Q17, the reimbursed capital expenditure amounts in the determination of distributable cash flow were revised to reflect the accrual of reimbursed capital expenditures from Delek rather than the cash amounts received for reimbursed capital expenditures during the years ended December 31, 2017, 2016 and 2015.
4) Leverage ratio based on LTM EBITDA as defined by credit facility covenants for respective periods.
5) Based on adjusted distributive cash flow, please see reconciliations starting on page 26



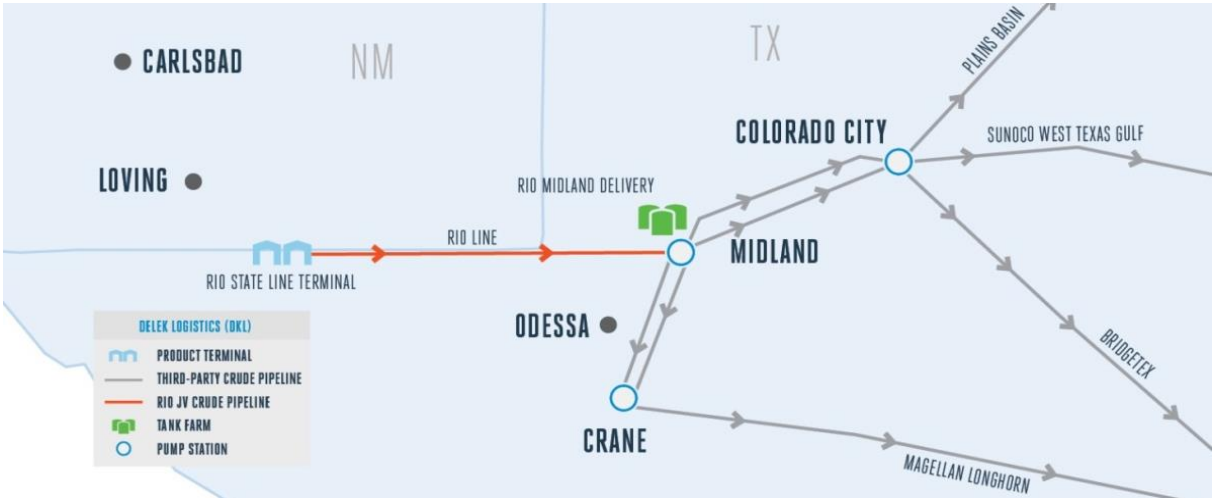
DKL Asset & Joint Venture Detail

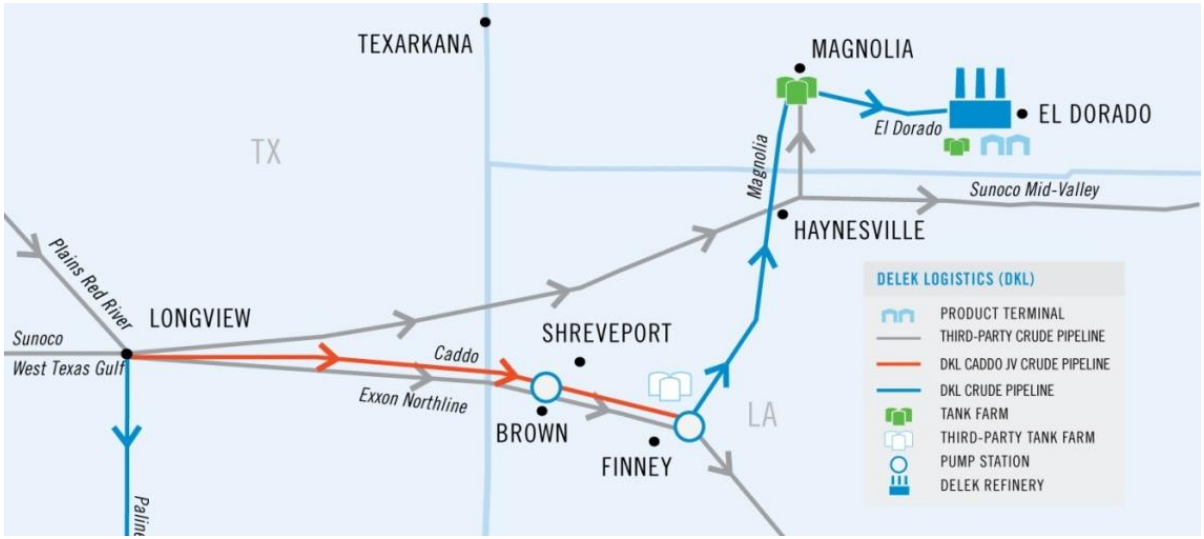
Joint Venture Pipeline Projects

Create platforms for future growth; Ability to leverage Permian position

RIO Pipeline (Delaware Basin)

- MPLX (67%)/ Delek Logistics (33%)
- Cost: $119 million
- Capacity: 145,000 bpd
- Length: 109 miles
- Completed: September 2016
- Benefiting from increased drilling activity in the area; offers connection to Midland takeaway pipelines





Caddo Pipeline

- Delek Logistics (50%)/Plains Pipeline L.P. (50%)
- Cost: $123 million
- Capacity: 80,000 bpd
- Length: 80 miles
- Completed: January 2017
- Provides El Dorado refinery with incremental crude supply source

Midstream: Red River Pipeline Joint Venture

- **DKL purchased 33% interest in May 2019**
  - Approx. $128.0 million initial investment; financed with revolver
  - DKL contributed approximately $17.0 million to the expansion, of which $3.5 million was included in initial investment in May 2019
- **MVC annualized EBITDA**
  - $13.5 to $15.5 million annualized EBITDA pre-expansion
  - Increases to $20.0 to $25.0 million annualized EBITDA post-expansion

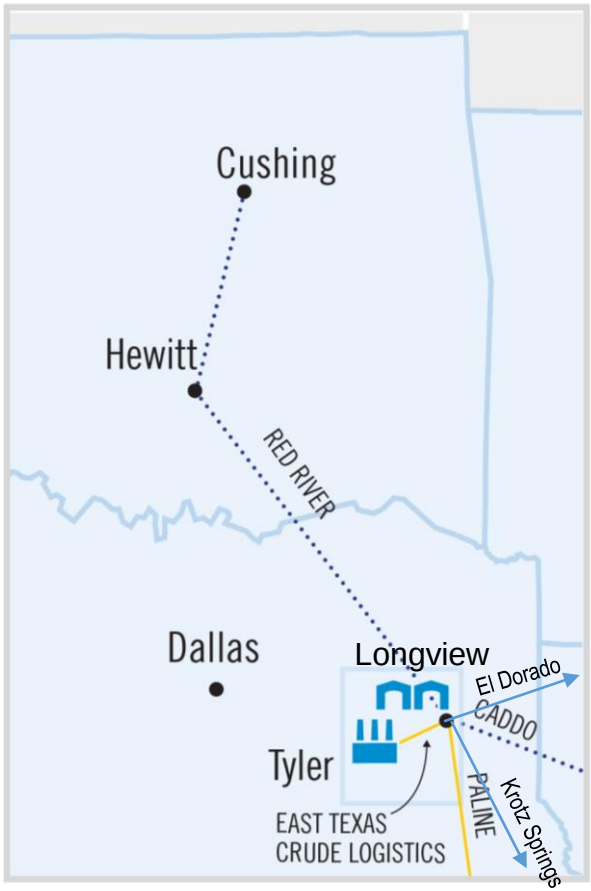
Red River Pipeline JV

- Expansion from 150kbpd to 235kbpd completed during 3Q 2020
- Transportation from Cushing to Longview; Increased crude oil optionality

Transportation from Cushing to Longview; Increased crude oil optionality

- Increased from 65kbpd to 100kbpd following expansion;
- Incremental 24 million bbls/yr of Cushing crude oil into Longview, TX

- **From Longview, TX DKL has access to:**
  - Delek US refining system providing ability to reduce dependence on Midland crude oil at Tyler, El Dorado and Krotz Springs
  - Gulf Coast markets through Paline and other third-party pipelines
  - Increases potential WTI-Brent exposure with limited cost to the company



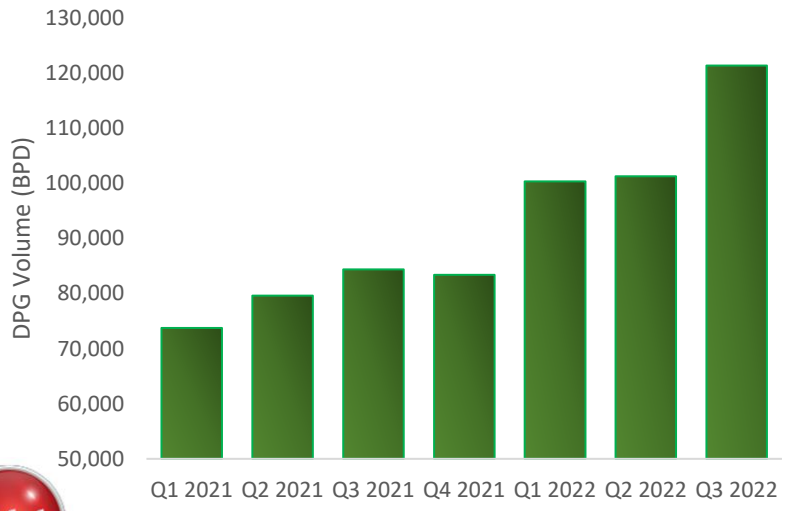
Midstream: Permian Gathering System

Gathering Allows Our Customers Crude Quality & Cost Control

Permian Gathering System

- Approximately 200-mile gathering system
  - 350kbpd throughput capacity
- >300,000 dedicated acres expected in 2022
  - Points of origin: Howard, Borden, Martin and Midland counties
- Total terminal storage of 650k bbls
  - Connection to Big Spring, TX terminal

Growth in DPG



- **Getting closer to wellhead allows our customers the ability to control crude quality & cost**
- **Drop down to DKL completed in Q1 2020**
- **Gathering increases access to barrels**
  - Creates optionality to place barrels:
    - Big Spring (local refinery)
    - Midland
    - Colorado City (access other refineries)
    - Wink (to Gulf Coast)
  - Control quality and participate in blending opportunities

Delek Logistics Acquired 1Q20

- CAPEX in 2022 ~$81 million
  - $28 million comprised of DK MVC
  - Balance focused on 3rd party
- $34 - $36 million expected annualized EBITDA underpinned by DK MVC
  - Currently 123kbpd MVC for Permian Gathering System in addition to 50kbpd MVC for a 3rd party interconnect

Several Visible Pathways for Growth

Focused around developing Permian platform; Growing logistics asset base at sponsor

Ability to Leverage Relationship with Delek US

Midstream Growth Initiatives	• Permian-based refining system with 207,000 bpd of Permian crude access [1] • Big Spring Gathering System in the Permian Basin (asset dropped to DKL end of 1Q20) • Wink to Webster long haul crude oil pipelines joint venture investment • Krotz Springs midstream assets
Benefit from Operations	• Improving demand backdrop for oil and oil products post pandemic • Strong demand supports elevated utilization of refining and logistics assets, including DKL assets

Financial Flexibility Creates Opportunities to Develop Platform

Balance Sheet Supportive	• $14.9 million cash & $193.1 million unused credit facility at September 30, 2022 on $1 billion revolving credit facility • Leverage ratio was ~4.35x [2] at end of 3Q22 • Have maintained strong coverage and leverage ratios
Acquisitions	• Acquired 33% interest in Red River pipeline joint venture from Plains Pipeline, L.P. in May 2019 • Acquired 100% of 3 Bear on June 1, 2022; expands third party revenue, product mix and geography in Permian
Organic Growth	• Expanding Big Spring Gathering business based on producer demand in Permian Basin • Expanded Red River pipeline; Evaluate Paline Pipeline capacity
Opportunities	• Growth opportunities include both drop downs from sponsor Delek US and/or potential M&A

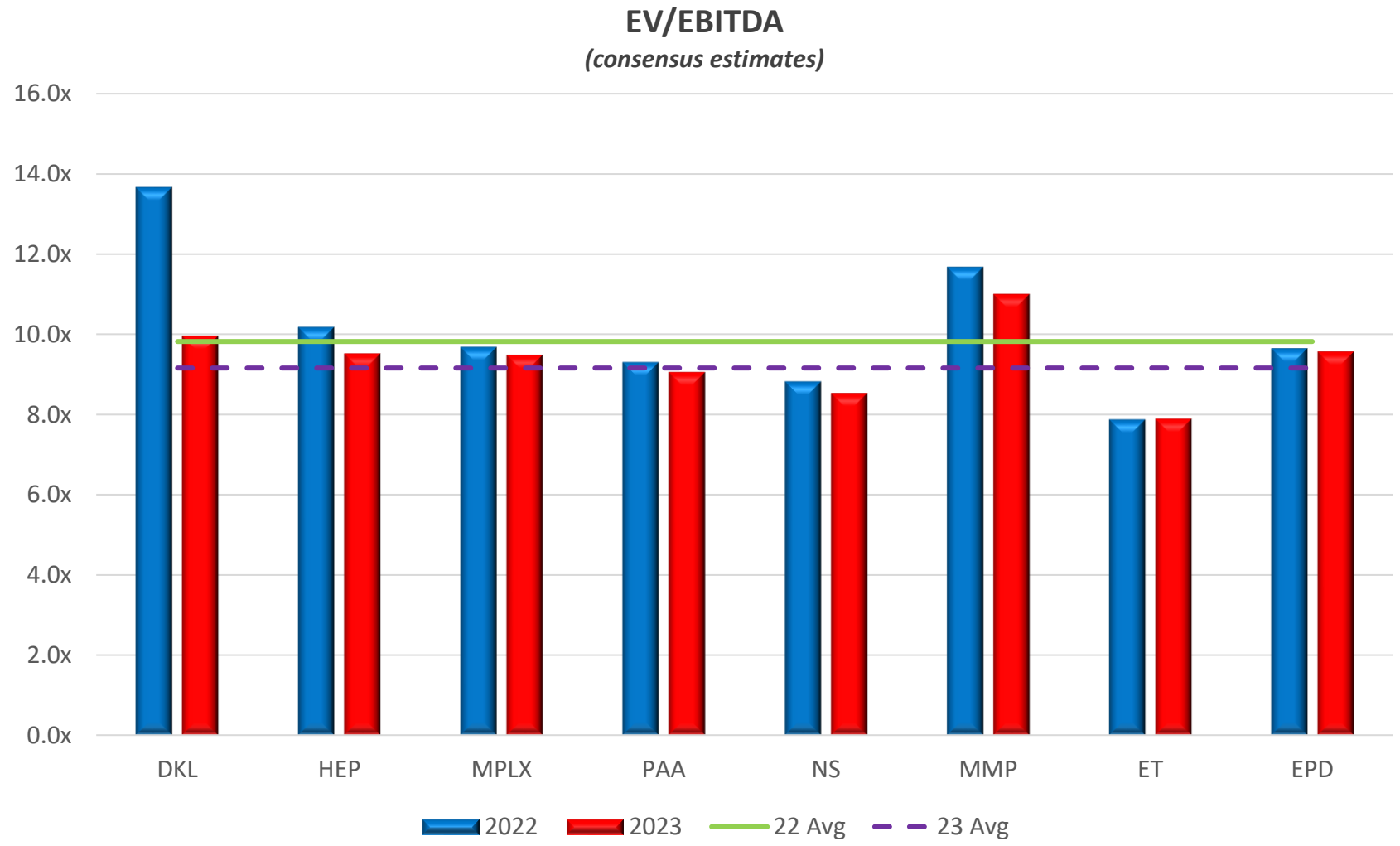
Focus on continued distribution growth

Distribution	• Driven by strong performance and strong coverage and leverage ratios

(1) Please see page 5 for additional information related to Delek US' position in the Permian.
(2) Leverage ratio based on LTM EBITDA as defined by credit facility covenants and disclosed in the earnings release filed on Form 8-K for each respective period.

2022 Valuation Relative to Peer Average EV-to-EBITDA

Consistency: DKL Has Increased Quarterly Distributions Consecutively Since IPO in 4Q12

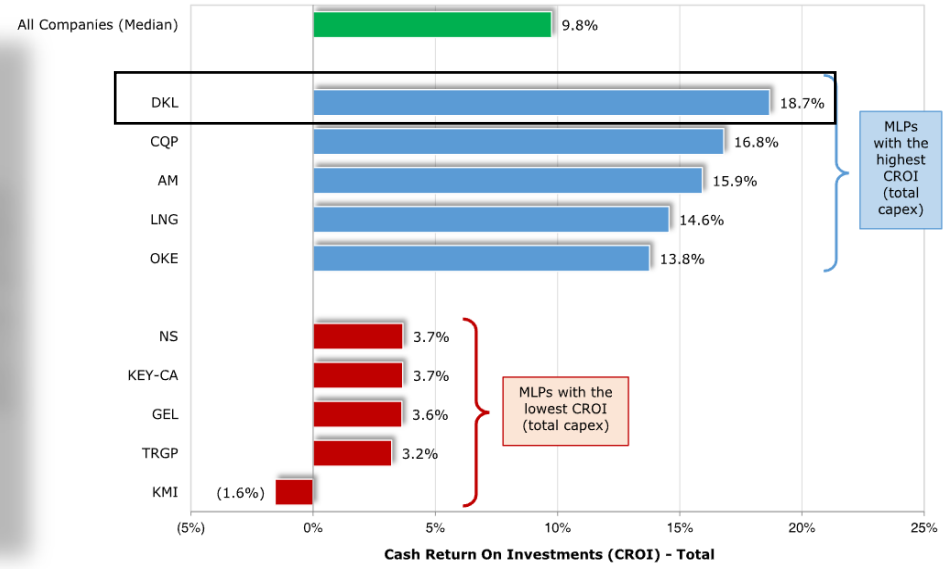


(1) Based on Factset as of November 15, 2022.

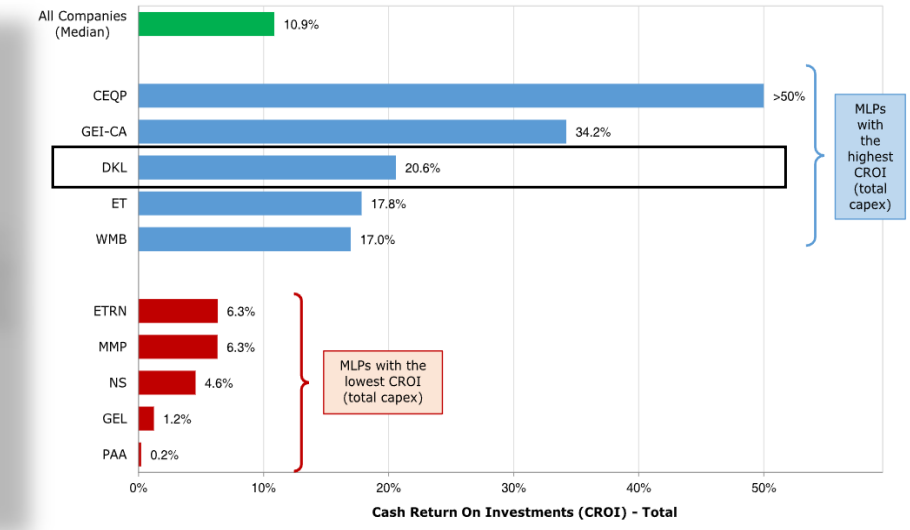
Wells Fargo: A Look at Midstream ROIC

"DKL has generated the highest value and cash returns over the past five years (2015-20) compared to its peers"

2015-2020



2021



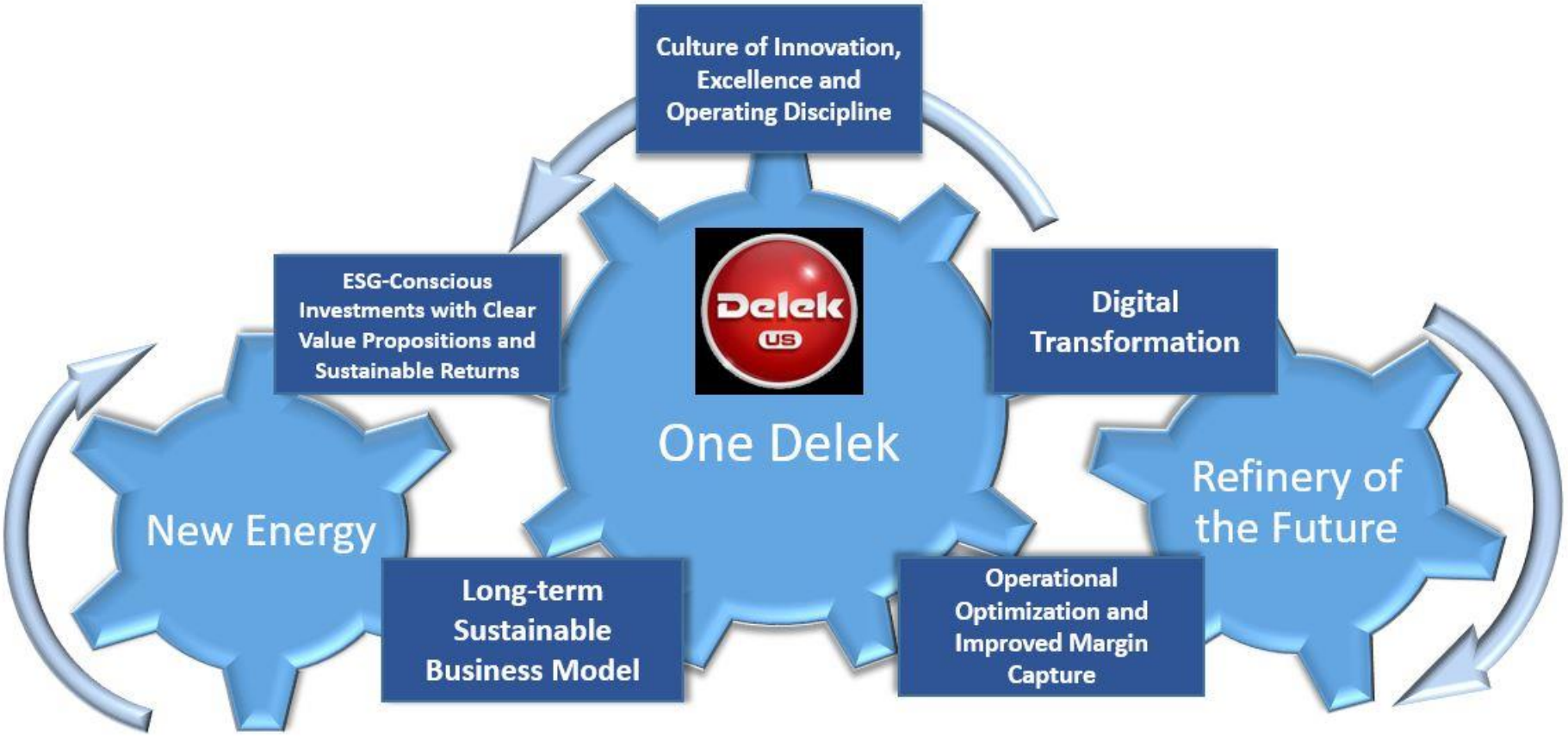
	Cash Return (%)	(-)	WACC (%)	(=)	Value Spread (%)
DKL	**18.7%**		6.7%		**12.0%**
CQP	**16.8%**		5.3%		**11.5%**
AM	**15.9%**		6.5%		**9.4%**
LNG	**14.6%**		5.6%		**8.9%**
OKE	**13.8%**		7.4%		**6.4%**
SUN	**13.6%**		6.8%		**6.9%**
EPD	**12.8%**		8.1%		**4.6%**
PSXP	**11.8%**		5.8%		**6.0%**
PPL-CA	**11.6%**		8.0%		**3.6%**
HEP	**11.1%**		7.6%		**3.6%**
WES	**11.0%**		7.2%		**3.8%**
CEQP	**10.6%**		10.8%		**(0.1%)**
USAC	**10.4%**		7.5%		**2.9%**
GEI-CA	**10.1%**		12.3%		**(2.2%)**
WMB	**10.1%**		11.7%		**(1.6%)**
ENB-CA	**9.8%**		9.2%		**0.5%**
SHLX	**9.6%**		6.3%		**3.4%**
DCP	**9.6%**		7.7%		**1.9%**
MPLX	**9.6%**		8.9%		**0.7%**
ETRN	**8.3%**		6.9%		**1.4%**
TRP-CA	**8.3%**		7.2%		**1.1%**
ET	**8.1%**		9.5%		**(1.4%)**
ENLC	**7.1%**		7.7%		**(0.6%)**
ENBL	**5.6%**		7.0%		**(1.5%)**
MMP	**5.4%**		6.3%		**(0.9%)**
PAA	**5.1%**		10.8%		**(5.8%)**
NS	**3.7%**		9.1%		**(5.4%)**
KEY-CA	**3.7%**		9.2%		**(5.5%)**
GEL	**3.6%**		8.6%		**(5.0%)**
TRGP	**3.2%**		10.3%		**(7.1%)**
KMI	**(1.6%)**		11.2%		**(12.7%)**
Median	**9.8%**		**7.7%**		**2.1%**
Average	**9.4%**		**8.2%**		**1.3%**

Drivers

- The execution of dropdowns and third-party acquisitions at attractive multiples
- Scalable platform and cost controls
- Capital reimbursements from DK
- Inflation escalators in most contracts
- A predominantly fee-based cash flow profile

(1) Source: Wells Fargo

Overarching Objectives and Key Initiatives



Delek US



3 Bear Acquisition

Investment Considerations for 3 Bear Acquisition

Increased Exposure to Highly Economic Delaware Basin, Third-Party Revenue; Expands Geographic and Commodity Diversification

High Quality 3-Stream Revenue	• Recently constructed asset in the most active area of the Delaware Basin (Lea and Eddy County, NM) • ~485 miles of in-ground pipeline currently • 88 MMcf/d of gas processing capacity; 140kbpd of crude gathering capacity supported by 120k bbls of storage; 200kbpd salt water disposal; offers producers one-stop-shop • Substantial upside optionality through expansion of existing facilities and infrastructure
Attractive Footprint in the Heart of the Delaware	• Entry into the Delaware Basin which supports Delek's long-term growth and integration strategies • Footprint anchored by long-term, fixed fee contracts (avg. remaining contract tenor of ~10 yrs.[(1)]) supported by a diverse group of Permian focused producers with 13 active rigs on dedicated acreage [(2)] • >3,000 remaining drilling locations[(3)] on dedicated acres provides visibility for long-term cash flow
Enhances Diversification and Stability	• Significantly increases third party revenue and diversifies customer mix • Expands Permian presence from the Midland Basin to the Delaware Basin • Broadens product mix with increased exposure to natural gas and water • Long-term fixed fee contracts mitigates commodity exposure
Accretive Transaction	• Immediately accretive to Distributable Cash Flow and Coverage Ratios supporting 5% annual distribution growth • Strong Free Cash Flow generation enables a deleveraging profile near-term • Capital needs increase FY 2022 guidance by ~$10mm to approximately $80 million
ESG Initiatives	• Significant carbon capture optionality reinforces Delek's commitment to ESG initiatives • Water recycling operations reduce total freshwater consumption and use in the Permian • Multiple GHG reduction projects underway providing CO2 reduction in the near term • Additional options offer potential to improve clean energy initiatives

(1) Weighted-average by acreage.
(2) Per Enverus as of Q4 2021.
(3) Per third-party consultants.

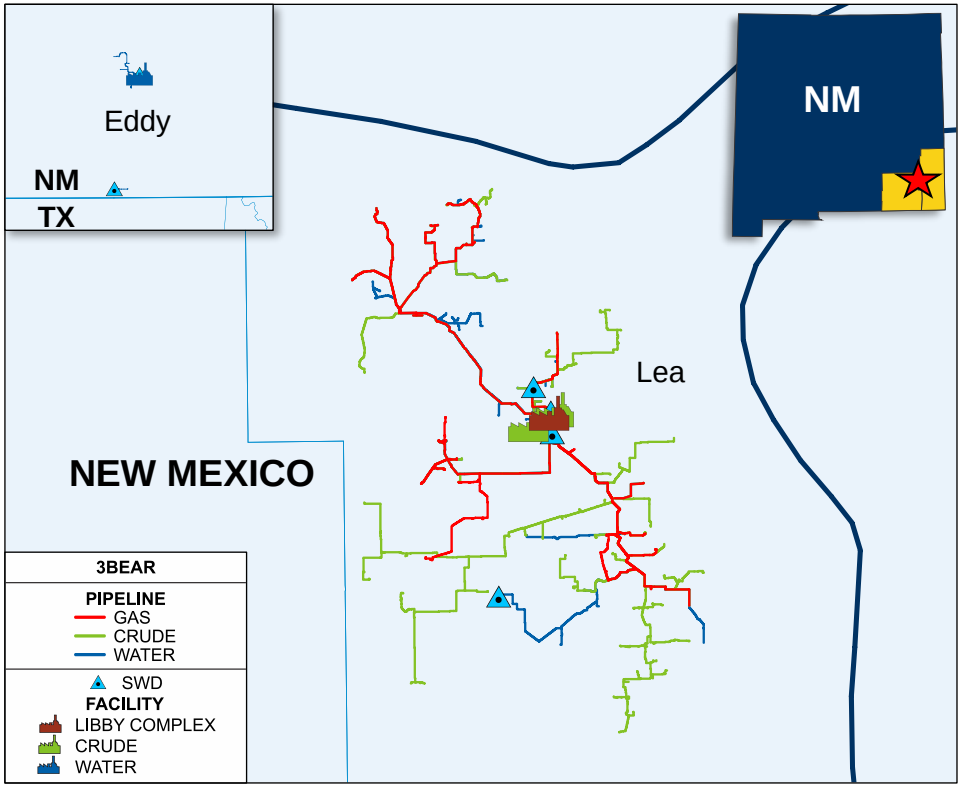
3 Bear: Established Infrastructure in the Delaware Basin

Asset Overview

- 3Bear Delaware Holding - NM, LLC ("3Bear") is a premier, three-stream midstream business located in the core of Northern Delaware Basin (Lea & Eddy County, New Mexico)
- Integrated crude, gas, and water infrastructure
- Anchored by a diversified, high-quality customer base with ~350,000 dedicated acres
- Activity underpinned by producer development capital and 100% fixed-fee contracts
- Connectivity to multiple 3rd party oil, gas, and NGL downstream interconnects offering customers access to key USGC markets

Key Statistics

	Gas Gathering & Processing	Crude Gathering & Storage	Water Gathering & Disposal
Dedicated Acreage	57,600	160,160	132,480
Avg. Remaining Contract Tenor (Yr.)	11	9	9
Current Volumes 12/31	48 MMcf/d	65kbpd	80kbpd
System Capacity	88 MMcf/d Processing	120 Mbbl Storage	200kbpd Disposal
Pipeline Capacity	150 MMcf/d	140kbpd	220kbpd
Miles of Pipeline	95	220	170

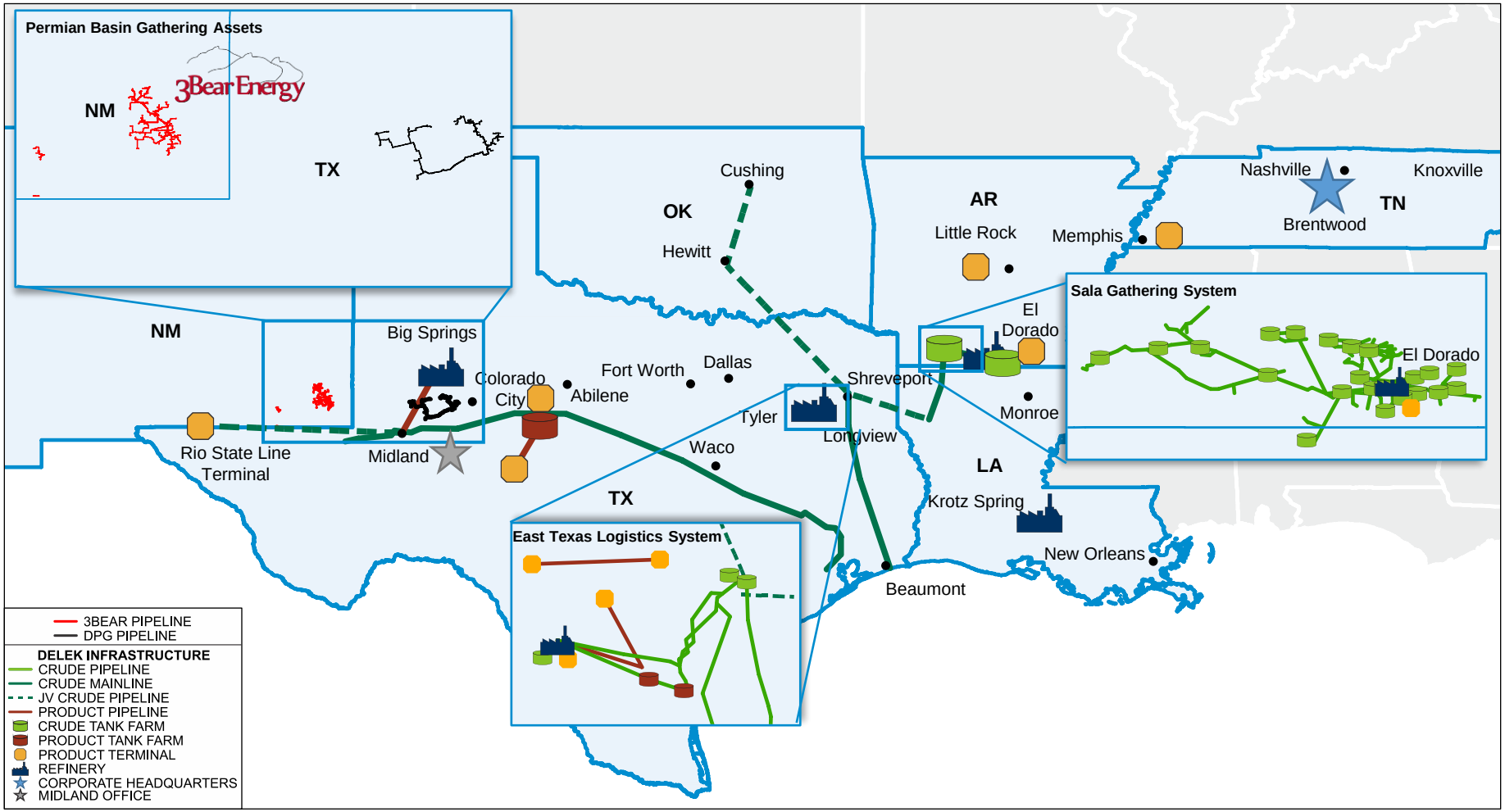


Diversified, Delaware Focused Customer Base

- Diverse customer base of investment grade, public, and private operators
- 18+ customers across the 3Bear systems
- <6% average customer concentration based 3Bear's dedicated acreage portfolio

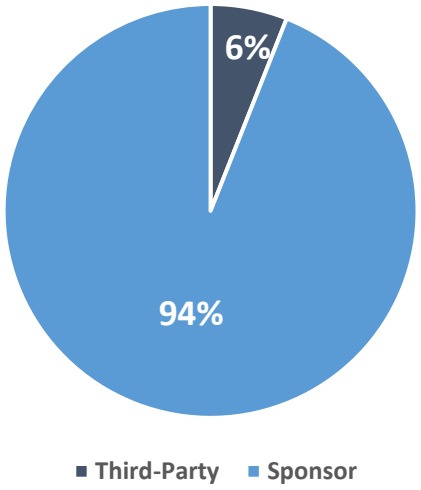
DKL + 3 Bear: Integrated Company with Diversity and Scale

Strategically located assets with leverage to Domestic production

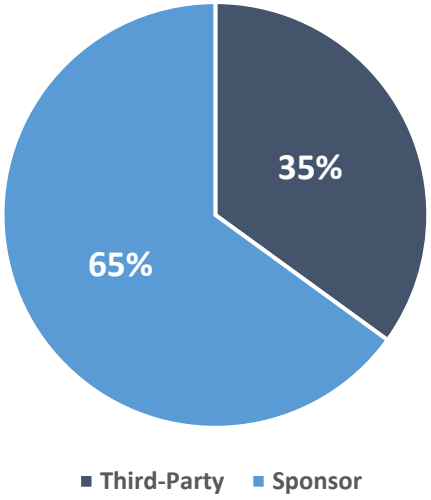


3Bear Acquisition: Diversifying Cash Flows via Third-Party Revenues

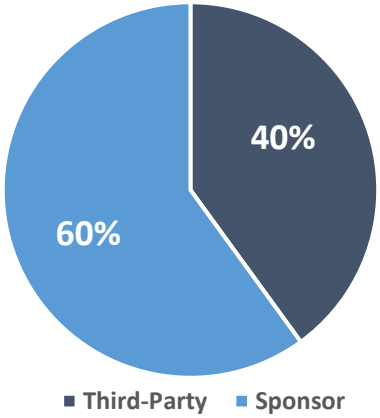
Pipeline Revenue Before [1]



Estimated Pipeline Revenue Post-Close [2]



Companywide Estimated Contribution Margin Post-Close [3]



(1) Calculated based on 2021 Pipelines and Transportation Segment revenue from affiliate and third-party, as disclosed in our 2021 Annual Report on Form 10-K.
(2) Estimated based on forecasted post-close 2023 revenue.
(3) Estimated based on forecasted post-close 2023 contribution margin.

Appendix



DKL: Reconciliation of Distributable Cash Flow

(dollars in millions, except coverage)	2013 [2]	1Q14 [2]	2Q14 [2]	3Q14 [2]	4Q14 [2]	2014 [2]	1Q15 [2]	2Q15	3Q15	4Q15	2015 [2][3]	1Q16	2Q16	3Q16	4Q16	2016 [3]
Reconciliation of Distributable Cash Flow to net cash from operating activities																
Net cash provided by operating activities	$49.4	$14.4	$31.2	$20.1	$20.8	$86.6	$15.8	$30.8	$20.2	$1.3	$68.0	$26.4	$31.2	$29.2	$13.9	$100.7
Accretion of asset retirement obligations	(0.2)	(0.1)	(0.1)	(0.1)	0.0	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.3)	(0.1)	(0.1)	(0.1)	(0.1)	(0.3)
Deferred income taxes	(0.3)	0.0	(0.1)	(0.0)	0.2	0.1	(0.2)	0.2	0.0	0.0	(0.0)	-	-	-	0.2	0.2
Gain (Loss) on asset disposals	(0.2)	-	(0.1)	-	(0.0)	(0.1)	(0.0)	0.0	-	(0.1)	(0.1)	0.0	-	(0.0)	-	0.0
Changes in assets and liabilities	8.3	3.4	(6.0)	(1.6)	3.0	(1.2)	3.3	(7.3)	3.6	20.5	20.1	(5.4)	(7.1)	(10.0)	7.7	(14.9)
Distributions from equity method investments																
Maint. & Reg. Capital Expenditures	(5.1)	(0.8)	(1.0)	(0.8)	(3.9)	(6.5)	(3.3)	(3.9)	(3.5)	(2.7)	(13.4)	(0.7)	(0.9)	(0.7)	(3.6)	(5.9)
Reimbursement for Capital Expenditures	0.8	-	-	-	1.6	1.6	1.6	1.8	2.0	0.2	5.5	0.2	0.2	0.4	2.4	3.3
Distributable Cash Flow	$52.9	$17.0	$24.0	$17.7	$21.8	$80.3	$17.1	$21.4	$22.2	$19.0	$79.8	$20.4	$23.3	$18.8	$20.6	$83.0
Distribution Coverage Ratio [1]	1.35x	1.61x	2.02x	1.42x	1.67x	1.68x	1.25x	1.49x	1.47x	1.18x	1.35x	1.20x	1.29x	0.98x	1.00x	1.11x
Total Distribution [1]	$39.3	$10.5	$11.9	$12.4	$13.1	$47.9	$13.7	$14.4	$15.1	$16.1	$59.3	$17.1	$18.1	$19.3	$20.5	$75.0

(dollars in millions, except coverage)	1Q17	2Q17	3Q17	4Q17 [3]	2017 [3]	1Q18	2Q18	3Q18	4Q18	2018	1Q19	2Q19	3Q19	4Q19	2019	1Q20	2Q20	3Q20	4Q20	2020	1Q21 [4]	2Q21 [4]	3Q21	4Q21	2021	1Q22	2Q22	3Q22
Reconciliation of Distributable Cash Flow to net cash from operating activities																												
Net cash provided by operating activities	$23.5	$23.9	$30.5	$13.3	$91.2	$23.7	$28.0	$6.0	$95.3	$153.0	$26.2	$24.1	$34.3	$45.8	$130.4	$34.8	$37.5	$62.3	$58.4	$193.0	$61.7	$85.8	$74.8	$52.9	$275.2	$47.9	$85.1	$164.4
Accretion of asset retirement obligations	(0.1)	(0.1)	(0.1)	(0.1)	(0.3)	(0.1)	(0.1)	(0.1)	(0.1)	(0.4)	(0.1)	(0.1)	(0.1)	(0.1)	(0.4)	(0.1)	(0.1)	(0.1)	(0.1)	(0.4)	(0.1)	(0.1)	(0.1)	(0.1)	(0.5)	(0.1)	(0.1)	(0.2)
Deferred income taxes	-	(0.1)	(0.0)	0.3	0.1	-	-	-	(0.2)	(0.2)	-	-	(0.1)	(0.6)	(0.7)	(1.3)	(0.9)	(0.1)	0.6	(0.4)	(0.1)	-	(0.1)	(0.2)	(0.4)	-	-	(0.1)
Gain (Loss) on asset disposals	(0.0)	0.0	0.0	0.0	0.0	(0.1)	0.1	(0.7)	(0.2)	(0.9)	(0.0)	0.0	0.1	0.1	0.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in assets and liabilities	(3.6)	0.9	(8.5)	10.3	(0.9)	3.7	6.2	28.1	(64.9)	(26.9)	3.2	7.8	3.2	(14.8)	(0.6)	5.6	19.3	(2.5)	1.2	19.8	(10.9)	(29.8)	(16.3)	5.5	19.8	6.0	(26.9)	(94.5)
Non-cash lease expense	-	-	-	-	-	-	-	-	-	-	(1.0)	(0.4)	(1.1)	2.4	(0.2)	(2.9)	(0.3)	(1.6)	(3.8)	(6.1)	(2.0)	(2.5)	(2.5)	(2.7)	(6.1)	(1.8)	(9.7)	(2.1)
Distributions from equity method investments	-	-	-	0.8	0.8	0.7		0.3	0.2	1.2	0.8	-	-	-	0.8	0.1	1.6	1.0	0.0	2.7	3.9	1.5	0.8	2.5	2.7	0.6	1.2	-
Maint. & Reg. Capital Expenditures	(2.2)	(2.1)	(0.7)	(4.4)	(9.4)	(0.3)	(1.0)	(2.4)	(3.6)	(7.3)	(0.8)	(1.0)	(3.7)	(2.9)	(8.5)	(0.9)	(0.1)	0.0	(0.5)	(1.3)	(0.5)	(1.1)	(0.9)	(4.5)	(1.3)	(0.8)	(0.2)	(2.1)
Reimbursement for Capital Expenditures	0.9	0.5	0.4	1.7	3.5	0.4	0.3	1.3	1.1	3.1	0.7	0.7	1.2	3.2	5.8	0.0	0.0	0.0	0.2	0.3	0.4	0.0	0.0	0.2	0.7	-	-	0.0
Other Operating Income (Expense), net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.1	0.1	(0.3)	0.1	-	-	-	0.1
Distributable Cash Flow	$18.4	$23.0	$21.6	$21.9	$85.0	$28.0	$33.5	$32.4	$27.6	$121.6	$29.0	$31.2	$33.7	$33.0	$126.9	$35.4	$57.0	$59.1	$55.9	$207.6	$52.6	$53.8	$55.5	$53.9	$290.1	$51.7	$49.4	$65.6
Transaction costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.2	4.2
Distributable Cash Flow, as adjusted	$18.4	$23.0	$21.6	$21.9	$85.0	$28.0	$33.5	$32.4	$27.6	$121.6	$29.0	$31.2	$33.7	$33.0	$126.9	$35.4	$57.0	$59.1	$55.9	$207.6	$52.6	$53.8	$55.5	$53.9	$290.1	$51.7	$55.6	$69.8
Distribution Coverage Ratio [1]	0.88x	1.06x	0.97x	0.96x	0.97x	1.17x	1.34x	1.25x	1.02x	1.19x	1.06x	1.08x	1.11x	1.08x	1.08x	1.15x	1.58x	1.50x	1.41x	1.42x	1.31x	1.32x	1.34x	1.30x	1.78x	1.21x	1.15x	1.52x
Distribution Coverage Ratio, as adjusted [1]	0.88x	1.06x	0.97x	0.96x	0.97x	1.17x	1.34x	1.25x	1.02x	1.19x	1.06x	1.08x	1.11x	1.08x	1.08x	1.15x	1.58x	1.50x	1.41x	1.42x	1.31x	1.32x	1.34x	1.30x	1.78x	1.21x	1.30x	1.62x
Total Distribution [1]	$21.0	$21.8	$22.3	$22.8	$87.9	$24.0	$25.0	$26.0	$26.9	$101.9	$27.4	$28.9	$30.3	$30.6	$117.3	$30.9	$36.0	$39.3	$39.5	$145.7	$40.0	$40.8	$41.3	$41.3	$163.4	$42.6	$42.8	$43.1

1) Distribution based on actual amounts distributed during the periods; does not include LTIP accrual. Coverage is defined as cash available for distribution divided by total distribution.
2) Results in 2013, 2014 and 2015 are as reported excluding predecessor costs related to the dropdown of the tank farms and product terminals at both Tyler and El Dorado during the respective periods.
3) In 4Q17, the reimbursed capital expenditure amounts in the determination of distributable cash flow were revised to reflect the accrual of reimbursed capital expenditures from Delek US rather than the cash amounts received for reimbursed capital expenditures during the years ended December 31, 2017, 2016 and 2015.
4) Maint. & reg. Capital Expenditure excludes an incorrectly classified 1Q2021 Tagalong project expense item. The item amounted to $731K in Q1 2021 and to $837K in Q2 2021 thus the Q1 2021 Maint. & Reg. Capital Expenditures were lower by $731K. In Q2 2021 the $731K was re-classified to growth on the cumulative Q2 2021 amount.

Note: May not foot due to rounding and annual adjustments that occurred in year-end reporting.

DKL: Income Statement and Non-GAAP EBITDA Reconciliation

Delek Logistics Partners LP Income Statement and EBITDA Reconciliation

	2013[1]	1Q14[1]	2Q14	3Q14	4Q14	2014 [1]	1Q15[2]	2Q15	3Q15	4Q15	2015[2]	1Q16	2Q16	3Q16	4Q16	2016
Net Revenue	**$907.4**	**$203.5**	**$236.3**	**$228.0**	**$173.3**	**$841.2**	**$143.5**	**$172.1**	**$165.1**	**$108.9**	**$589.7**	**$104.1**	**$111.9**	**$107.5**	**$124.7**	**$448.1**
Cost of Materials and Other	(811.4)	(172.2)	(196.6)	(194.1)	(134.3)	(697.2)	(108.4)	(132.5)	(124.4)	(71.0)	(436.3)	(66.8)	(73.1)	($73.5)	($88.8)	(302.2)
Operating Expenses (excluding depreciation and amortization presented below)	(25.8)	(8.5)	(9.5)	(10.2)	(9.7)	(38.0)	(10.6)	(10.8)	(11.6)	(11.7)	(44.8)	(10.5)	(8.7)	($9.3)	($8.8)	(37.2)
Contribution Margin	**$70.3**	**$22.8**	**$30.2**	**$23.7**	**$29.3**	**$106.0**	**$24.5**	**$28.8**	**$29.1**	**$26.2**	**$108.6**	**$26.8**	**$30.0**	**$24.7**	**$27.2**	**$108.7**
Depreciation and Amortization	(10.7)	(3.4)	(3.5)	(3.7)	(3.9)	(14.6)	(4.0)	(4.7)	(4.5)	(5.9)	(19.2)	(5.0)	(4.8)	($5.4)	($5.6)	(20.8)
General and Administration Expense	(6.3)	(2.6)	(2.2)	(2.5)	(3.3)	(10.6)	(3.4)	(3.0)	(2.7)	(2.3)	(11.4)	(2.9)	(2.7)	($2.3)	($2.3)	(10.3)
Gain (Loss) on Asset Disposal	(0.2)	-	(0.1)	-	-	(0.1)	-	-	-	(0.1)	(0.1)	0.0	-	($0.0)	$0.0	0.0
Operating Income	**$53.2**	**$16.8**	**$24.4**	**$17.5**	**$22.1**	**$80.8**	**$17.1**	**$21.1**	**$21.8**	**$17.9**	**$77.9**	**$19.0**	**$22.5**	**$17.0**	**$19.2**	**$77.7**
Interest Expense, net	(4.6)	(2.0)	(2.3)	(2.2)	(2.1)	(8.7)	(2.2)	(2.6)	(2.8)	(3.0)	(10.7)	(3.2)	(3.3)	($3.4)	($3.7)	(13.6)
(Loss) Income from Equity Method Invesments								(0.1)	(0.3)	(0.1)	(0.6)	(0.2)	(0.2)	($0.3)	($0.4)	(1.2)
Income Taxes	(0.8)	(0.1)	(0.3)	(0.2)	0.5	(0.1)	(0.3)	(0.1)	(0.1)	0.6	0.2	(0.1)	(0.129)	($0.1)	$0.3	(0.1)
Net Income	**$47.8**	**$14.7**	**$21.8**	**$15.1**	**$20.5**	**$72.0**	**$14.6**	**$18.3**	**$18.6**	**$15.3**	**$66.8**	**$15.4**	**$18.9**	**$13.2**	**$15.3**	**$62.8**
EBITDA:																
Net Income	$47.8	$14.7	$21.8	$15.1	$20.5	$72.0	$14.6	$18.3	$18.6	$15.3	$66.8	$15.4	$18.9	$13.2	$15.3	$62.8
Income Taxes	0.8	0.1	0.3	0.2	(0.5)	0.1	0.3	0.1	0.1	(0.6)	(0.2)	0.1	0.1	0.13	(0.28)	0.1
Depreciation and Amortization	10.7	3.4	3.5	3.7	3.9	14.6	4.0	4.7	4.5	5.9	19.2	5.0	4.8	5.4	5.6	20.8
Amortization of customer contract intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense, net	4.6	2.0	2.3	2.2	2.1	8.7	2.2	2.6	2.8	3.0	10.7	3.2	3.3	3.4	3.7	13.6
EBITDA	$63.8	$20.2	$27.9	$21.2	$26.1	$95.4	$21.1	$25.7	$26.1	$23.6	$96.5	$23.7	$27.1	$22.0	$24.4	$97.3

	1Q17	2Q17	3Q17	4Q17	2017	1Q18	2Q18	3Q18	4Q18	2018	1Q19	2Q19	3Q19	4Q19	2019	1Q20	2Q20	3Q20	4Q20	2020	1Q21	2Q21	3Q21	4Q21	2021	1Q22	2Q22	3Q22
Net Revenue	**$129.5**	**$126.8**	**$130.6**	**$151.2**	**$538.1**	**$167.9**	**$166.3**	**$164.1**	**$159.3**	**$657.6**	**$152.5**	**$155.3**	**$137.6**	**$138.6**	**$584.0**	**$163.4**	**$117.6**	**$142.3**	**$140.1**	**$563.4**	**$152.9**	**$168.5**	**$189.6**	**$189.9**	**$700.9**	**$206.6**	**$266.8**	**$294.0**
Cost of Materials and Other	(92.6)	(85.0)	($89.1)	($106.1)	(372.9)	(119.0)	(106.0)	($105.6)	($98.4)	(429.1)	($96.3)	($93.9)	($72.6)	($73.8)	(336.5)	($101.3)	($43.9)	($60.7)	($63.2)	(269.1)	($81.2)	($88.7)	($105.1)	($109.4)	(384.4)	($126.2)	($176.4)	($177.7)
Operating Expenses (excluding depreciation and amortization presented below)	(10.4)	(10.0)	(10.7)	(12.3)	(43.3)	(12.6)	(14.9)	(15.4)	(15.9)	(58.7)	(16.1)	(17.3)	(18.4)	(22.3)	(74.1)	(14.7)	(12.4)	(14.3)	(14.9)	(56.2)	(14.9)	(15.5)	(17.3)	(13.8)	(61.5)	(18.1)	(21.0)	(25.9)
Contribution Margin	**$26.5**	**$31.8**	**$30.8**	**$32.8**	**$121.9**	**$36.3**	**$45.3**	**$43.1**	**$45.0**	**$169.8**	**$40.2**	**$44.2**	**$46.5**	**$42.5**	**$173.3**	**$47.4**	**$61.3**	**$67.3**	**$62.0**	**$238.0**	**$56.9**	**$64.3**	**$67.2**	**$66.7**	**$255.0**	**$62.3**	**$69.4**	**$90.4**
Depreciation and Amortization	(5.2)	(5.7)	(5.5)	(5.5)	(21.9)	(6.0)	(7.0)	(6.7)	(6.3)	(26.0)	(6.6)	(6.6)	(6.6)	(6.9)	(26.7)	(6.3)	(8.7)	(9.5)	(11.3)	(35.7)	(10.7)	(10.0)	(10.2)	(11.9)	(42.8)	(10.3)	(13.4)	(19.5)
General and Administration Expense	(2.8)	(2.7)	(2.8)	(3.6)	(11.8)	(3.0)	(3.7)	(3.1)	(7.4)	(17.2)	(4.5)	(5.3)	(5.3)	(5.8)	(20.8)	(6.1)	(4.7)	(6.1)	(5.6)	(22.6)	(4.1)	(6.1)	(6.1)	(5.5)	(21.8)	(5.1)	(13.8)	(12.0)
Gain (Loss) on Asset Disposal	0.0	0.0	(0.0)	(0.0)	(0.0)	-	0.1	(0.7)	(0.2)	(0.8)	(0.0)	0.0	0.1	(0.1)	(0.0)	0.1	-	-	(0.0)	0.1	0.1	0.1	(0.3)	0.1	0.1			0.1
Operating Income	**$18.5**	**$23.4**	**$22.6**	**$23.7**	**$88.1**	**$27.3**	**$34.7**	**$32.6**	**$31.1**	**$125.8**	**$29.1**	**$32.3**	**$34.7**	**$29.7**	**$125.8**	**$35.0**	**$47.9**	**$51.7**	**$45.1**	**$179.8**	**$42.1**	**$48.4**	**$50.6**	**$49.3**	**$190.5**	**$46.9**	**$42.2**	**$59.0**
Interest Expense, net	(4.1)	(5.5)	(7.1)	(7.3)	(23.9)	(8.1)	(10.9)	(11.1)	(11.2)	(41.3)	(11.3)	(11.4)	(12.5)	(12.2)	(47.3)	(11.8)	(10.7)	(10.4)	(10.0)	(42.9)	(9.7)	(11.7)	(14.5)	(14.3)	(50.2)	(14.3)	(16.8)	(22.6)
(Loss) Income from Equity Method Invesments	0.2	1.2	1.6	1.9	5.0	0.8	1.9	1.9	1.5	6.2	2.0	4.5	8.4	5.0	19.8	5.6	6.5	4.9	5.8	22.7	4.0	6.6	7.3	6.6	24.6	7.0	7.1	8.6
Other (Expense) Income	-	-	-	-	-	-	-	-	-	-	-	(0.5)	-	(0.1)	(0.6)	-	-	0.1	-	(0.1)	(0.0)	(0.0)	0.1	0.0	0.1	(0.0)	0.0	0.0
Income Taxes	(0.1)	(0.1)	(0.2)	0.6	0.2	(0.1)	(0.1)	(0.1)	(0.2)	(0.5)	(0.1)	(0.1)	(0.1)	(0.7)	(1.0)	(1.0)	0.7	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	0.2	0.0	(0.2)	(0.1)	(0.3)	(0.4)
Net Income	**$14.6**	**$19.0**	**$16.9**	**$18.9**	**$69.4**	**$20.0**	**$25.6**	**$23.3**	**$21.3**	**$90.2**	**$19.7**	**$24.9**	**$30.5**	**$21.7**	**$96.8**	**$27.8**	**$44.4**	**$46.3**	**$40.7**	**$159.2**	**$36.2**	**$43.2**	**$43.6**	**$41.7**	**$164.7**	**$39.5**	**$32.2**	**$44.7**
EBITDA:																												
Net Income	$14.6	$19.0	$16.9	$18.9	$69.4	$20.0	$25.6	$23.3	$21.3	$90.2	$19.7	$24.9	$30.5	$21.7	$96.8	$27.8	$44.4	$46.3	$40.7	$159.2	$36.2	$43.2	$43.6	$41.7	$164.7	$39.5	$32.2	$44.7
Income Taxes	0.1	0.1	0.2	($0.6)	(0.2)	0.1	0.1	0.1	$0.2	0.5	0.1	0.1	0.1	0.7	1.0	1.0	(0.7)	(0.2)	0.1	0.2	0.2	0.2	(0.2)	(0.0)	0.2	0.1	0.3	0.4
Depreciation and Amortization	5.2	5.7	5.5	5.5	21.9	6.0	7.0	6.7	6.3	26.0	6.6	6.6	6.6	6.9	26.7	6.3	8.7	9.5	11.3	35.7	10.7	10.0	10.2	11.9	42.8	10.3	13.4	19.5
Amortization of customer contract intangible assets	-	-	-	-	-	0.6	1.8	1.8	1.8	6.0	1.8	1.8	1.8	1.8	7.2	1.8	1.8	1.8	1.8	7.2	1.8	1.8	1.8	1.8	7.2	1.8	1.8	1.8
Interest Expense, net	4.1	5.5	7.1	7.3	23.9	8.1	10.9	11.1	11.2	41.3	11.3	11.4	12.5	12.2	47.3	11.8	10.6	10.4	10.0	42.9	9.7	11.7	14.5	14.3	50.2	14.3	16.8	22.6
EBITDA	$23.9	$30.3	$29.7	$31.1	$115.0	$34.7	$45.4	$43.0	$40.7	$163.9	$39.4	$44.8	$51.5	$43.3	$178.9	$48.7	$64.8	$67.8	$63.9	$245.3	$58.7	$66.8	$69.9	$69.7	$265.1	$66.0	$64.5	$89.0

1) Results in 2013 and 2014 are as reported excluding predecessor costs related to the dropdown of the tank farms and product terminals at both Tyler and El Dorado during the respective periods.
2) Results for 1Q15 are as reported excluding predecessor costs related to the 1Q15 dropdowns.
Note: May not foot due to rounding.

DKL: Reconciliation of Basic Gross Margin

(dollars in millions)	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
DKL: Reconciliation of Basic Gross Margin															
Net Revenues	$152.5	$155.3	$137.6	$138.6	$163.4	$117.6	$142.3	$140.1	$152.9	$168.5	$189.6	$189.9	$206.6	$266.8	$294.0
Cost of Sales	$117.7	$116.6	$96.2	$102.2	$121.1	$63.7	$83.3	$88.6	$105.7	$113.1	$131.6	$134.2	$153.6	$209.6	$221.9
Gross Margin	$34.8	$38.7	$41.4	$36.4	$42.3	$53.9	$59.0	$51.5	$47.2	$55.4	$58.0	$55.7	$53.0	$57.2	$72.1
Add back:															
Operating expenses (excluding depreciation and amortization)	$15.3	$16.5	$17.5	$22.0	$14.0	$11.6	$13.7	$14.6	$14.3	$14.9	$16.8	$13.2	$17.5	$20.3	$25.9
Depreciation and Amortization	$6.1	$6.2	$6.1	$6.4	$5.8	$8.2	$8.9	$10.8	$10.2	$9.5	$9.7	$11.6	$9.9	$12.9	$19.5
Basic gross margin	**$56.2**	**$61.4**	**$65.0**	**$64.8**	**$62.1**	**$73.7**	**$81.6**	**$76.9**	**$71.7**	**$79.8**	**$84.5**	**$80.5**	**$80.4**	**$90.4**	**$117.5**

Summary of Certain Contracts

Asset/Operation	Initiation Date	Contract End Date	Term	Minimum Throughput (bpd)	Fee/bbl
Lion Pipeline System and SALA Gathering System:					
Crude Oil Pipelines	Nov-12	Mar-24	[3]	46,000	$ 1.0475 [11]
Refined Products Pipelines	Nov-12	Mar-24	[3]	40,000	$ 0.12 [11]
SALA Gathering System	Nov-12	Mar-24	[3]	14,000	$ 2.817 [11]
East Texas Crude Logistics System:					
Crude Oil Pipelines	Nov-12	Mar-24	[3]	35,000	$ 0.493 [11]
Storage	Nov-12	Mar-24	[3]	N/A	$308,091/month [11]
East Texas Marketing	Nov-12	Oct-26	[8]	50,000	$ 0.84 [11]
Big Sandy Terminal					
Refined Products Transportatior	Nov-12	Mar-24	[3]	5,000	$ 0.61 [11]
Terminalling	Nov-12	Mar-24	[3]	5,000	$ 0.61 [11]
Storage	Nov-12	Mar-24	[3]	N/A	$61,563/month [11]
Tyler					
Refined Products Throughput	Jul-13	Mar-24	[7]	50,000	$ 0.39 [11]
Crude Oil Storage (Tyler Crude T	Mar-15	Mar-23	[7]	N/A	$202,600/month [11]
Storage	Jul-13	Mar-24	[7]	N/A	$934,013/month [11]
Memphis Pipeline	Jun-18	Jun-23	[9]	11,000	$ 1.27 [11]
Memphis Terminal	Nov-12	Mar-24	[3]	10,000	$ 0.62 [11]
North Little Rock Terminal					
Dedicated Terminalling	Oct-13	Mar-24	[6]	8,100	$ 0.33 [11]
Storage	Oct-13	Mar-24	[6]	N/A	$70,911/month [11]
El Dorado Throughput and Tankage					
Refined Products Throughput	Feb-14	Mar-24	[5]	11,000	$ 0.56 [11]
Storage	Feb-14	Mar-24	[5]	N/A	$1,462,099/month [11]
El Dorado Assets Throughput	Mar-15	Feb-24	[4]		$1,664,431/quarter [11]

Asset/Operation	Initiation Date	Contract End Date	Term	Minimum Throughput (bpd)	Fee/bbl
Big Spring Pipelines, Storage and Throughput					
Crude Oil Throughput	Mar-18	Feb-28	[2]	77,000	$ 0.05 [11]
Refined Products Throughp	Mar-18	Feb-28	[2]	27,300	$ 0.05 [11]
Rail Offloading	Mar-18	Feb-28	[2]	4,500	$ 0.43 [11]
Terminalling	Mar-18	Feb-28	[2]	29,250	$ 0.71 [11]
Storage	Mar-18	Feb-28	[2]	N/A	$1,473,508/month [11]
Big Spring Asphalt					
Terminalling	Mar-18	Feb-28	[2]	1,020 - 2,380 (seasonality)	$ 8.90 [11]
Storage	Mar-18	Feb-28	[2]	N/A	$489,326/month [11]
Big Spring Marketing	Mar-18	Feb-28	[1]	65,000	$0.54 - $0.76 / bbl [11]
Mount Pleasant					
Terminalling	Apr-15	Apr-23	[10]	4,000 [10]	$ 0.56 [11]
Offloading	Apr-15	Apr-23	[10]	4,000 [10]	$ 0.23 [11]
Storage	Apr-15	Apr-23	[10]	N/A [10]	$101,299/month [11]
Greenville					
Offloading	Dec-16	Nov-21	[13]	None [13]	$ 0.23 [11]
Throughput	Dec-16	Nov-21	[13]	None [13]	$ 0.11 [11]
Storage	Dec-16	Nov-21	[13]	N/A [13]	$99,642/month [11]
Longview/LOLA	Jan-16	May-20	[12]	15,000 [12]	$ 0.12 [11]
Delek Permian Gathering					
Gathering System	Mar-20	Mar-30	[14]	120,000	$ 0.70 A
Re-delivery System	Mar-20	Mar-30	[14]	50,000	$ 0.25
BSR					
Fintex/Magellen Pipeline	Apr-20	Apr-22	A	20,000	$ 0.63
Crude Oil Offloading	Jan-20	Apr-22		15,120	$ 0.94
Storage	Apr-20	Apr-22		N/A	$250,560/month
LPG Rack	Jan-20	Apr-22		4,500	$ 5.22
Trucking	May-20	Dec-30		N/A	N/A

This does not include 3 Bear contracts

Summary of Certain Contracts

Footnotes

[1] Initial term of 10 years with a unilateral option to extend by Delek per the applicable agreement (see agreement as filed with the SEC). As such, 10 years was deemed to be the non-cancelable term of the agreements from the perspective of DKL.

[2] Initial term of 10 years with a unilateral option to extend the agreement by 5 additional years by DKL per the applicable agreement (see agreement as filed with the SEC). We deemed ten years to be the non-cancelable term of the agreements from the perspective of DKL to coincide with the current term of the agreement.

[3] Initial term of 5 years with a unilateral option to extend the agreement by two additional 5-year periods by Delek per the applicable agreement (see agreement as filed with the SEC). The First Amendment to the Agreement extended the current term of the agreement to March 31, 2024. As such, 6 years was deemed to be the non-cancelable term of the agreements from the perspective of DKL.

[4] Initial term of 9 years with a unilateral option to extend the agreement by two additional 3-year periods by Delek per the applicable agreement (see agreement as filed with the SEC). As such, 9 years was deemed to be the non-cancelable term of the agreement from the perspective of DKL.

[5] Initial term of 8 years with a unilateral option to extend the agreement by two additional 4-year periods by Delek per the applicable agreement (see agreement as filed with the SEC). The First Amendment to the Agreement extended the current term of the agreement to March 31, 2024. As such, 6 years was deemed to be the non-cancelable term of the agreement from the perspective of DKL.

[6] Initial term of 8 years with a unilateral option to extend the agreement by two additional 4-year periods by Delek per the applicable agreement (see agreement as filed with the SEC). The First Amendment to the Agreement extended the current term of the agreement to March 31, 2024. As such, 6 years was deemed to be the non-cancelable term of the agreements from the perspective of DKL.

[7] Initial term of 8 years with a unilateral option to extend the agreement by two additional 4-year periods by Delek per the applicable agreement (see agreement as filed with the SEC). The First Amendment to the Tyler Terminal and Tankage Agreement extended the current term of the agreement to March 31, 2024. As such, 6 years was deemed to be the non-cancelable term of the agreement from the perspective of DKL. The Tyler Crude

[8] Agreement extended thru 2026 as disclosed in the 2017 10-K.

[9] Agreement has a term of 5 years per Products Transportation Agreement

[10] Agreement has a term of eight years with a unilateral option to extend the agreement by two additional 4-year periods by Delek per the applicable agreement.

[11] Information obtained from the DKL rate increases workbook

[12] Information obtained from the applicable agreement. In relation to the fee/bbl, the minimum daily revenue commitment is defined as the minimum throughput multiplied by the LOLA throughput fee irrespective of the Mid-Valley Throughput Fee.

[13] Information obtained from the applicable agreement. While the agreements specifies a throughput and offloading fee/bbl, there are no minimum volume commitments contained within the agreement.

[14] Initial term of 10 years with a unilateral option to extend the agreement by two additional 5-year periods by Delek per the applicable agreement (see agreement as filed with the SEC).

Note: The Paline Pipeline agreements executed in February 2018 were excluded from the table above as their non-cancelable terms are less than one year.

A Agreed to the respective executed agreements.

DKL

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