



NEWS RELEASE

Plains All American and Delek Logistics Announce Open Season for Proposed Caddo Crude Oil Pipeline from Longview to Shreveport

6/23/2015

HOUSTON--(BUSINESS WIRE)--Jun. 23, 2015-- Plains All American Pipeline, L.P. (NYSE: **PAA**) and Delek Logistics Partners, LP (NYSE: DKL) announced today that Caddo Pipeline, LLC is conducting an open season for committed capacity on a proposed new crude oil pipeline from Longview, Texas to Shreveport, Louisiana. Caddo Pipeline LLC is a 50/50 joint venture between PAA and Delek Logistics. The open season process provides an opportunity for potential shippers to make long-term volume commitments for service from Longview to Shreveport in exchange for a discounted rate.

The proposed pipeline would originate at the Plains Longview, Texas Terminal and provide an initial capacity of approximately 80,000 barrels per day of light sweet crude to refineries in the Shreveport, Louisiana area and Delek Logistics' pipeline system supplying Delek US Holdings' (NYSE: DK) El Dorado, Arkansas refinery.

By submitting a binding proposal by signing a throughput and deficiency agreement presented to those executing a confidentiality agreement with Caddo, bidders are offering to enter into a long-term throughput and deficiency agreement for pipeline capacity. Interested parties should contact Laura Williams, Director Pipeline Commercial Operations, Plains, at 713-646-4245. The open season begins on June 23, 2015 and will end at 5 p.m. CT on July 23, 2015.

About Plains All American Pipeline, L.P.

Plains All American Pipeline, L.P. is a publicly traded master limited partnership that owns and operates midstream energy infrastructure and provides logistics services for crude oil, natural gas liquids ("NGL"), natural gas and refined products. PAA owns an extensive network of pipeline transportation, terminalling, storage and gathering assets in key crude oil and NGL producing basins and transportation corridors and at major market hubs in the United States and Canada. On average, PAA handles over 4.2 million barrels per day of crude oil and NGL on its pipelines. PAA is headquartered in Houston, Texas.

About Delek Logistics Partners, LP

Delek Logistics Partners, LP, headquartered in Brentwood, Tennessee, was formed by Delek US Holdings, Inc. (NYSE: DK) to own, operate, acquire and construct crude oil and refined products logistics and marketing assets.

Forward Looking Statements

Certain matters discussed in this release are forward-looking statements that involve risks and uncertainties that could cause actual results or outcomes to differ materially from results or outcomes anticipated in the forward-looking statements. These risks and uncertainties include, among other things, shortages, cost increases or delays in receipt of supplies, materials or labor; inability to obtain, delays in the receipt of, or other issues associated with necessary licenses, permits, approvals, consents, rights of way or other governmental or third party requirements; the impact of current and future laws, rulings, orders, governmental regulations, accounting standards and statements and related interpretations; weather interference with business operations or project construction, including the impact of extreme weather events or conditions; environmental liabilities, issues or events that result in construction delays or otherwise impact targeted in-service dates; interruptions in service on third-party pipelines or facilities; general economic, market or business conditions and the amplification of other risks caused by volatile financial markets, capital constraints and pervasive liquidity concerns; and other factors and uncertainties inherent in the transportation, storage, terminalling and marketing of crude oil and refined products as discussed in PAA's filings with the Securities and Exchange Commission.

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PAA Contacts:

Investors:

Ryan Smith, (866) 809-1291

Director, Investor Relations

or

Media:

Brad Leone, (866) 809-1290

Director, Communications

or

Delek Logistics Contacts:

Investors/Media:

Keith Johnson, 615-435-1366

Vice President of Investor Relations

Delek Logistics Partners, LP

or

Chris Hodges, 312-445-2870

Founder & CEO

Alpha IR Group