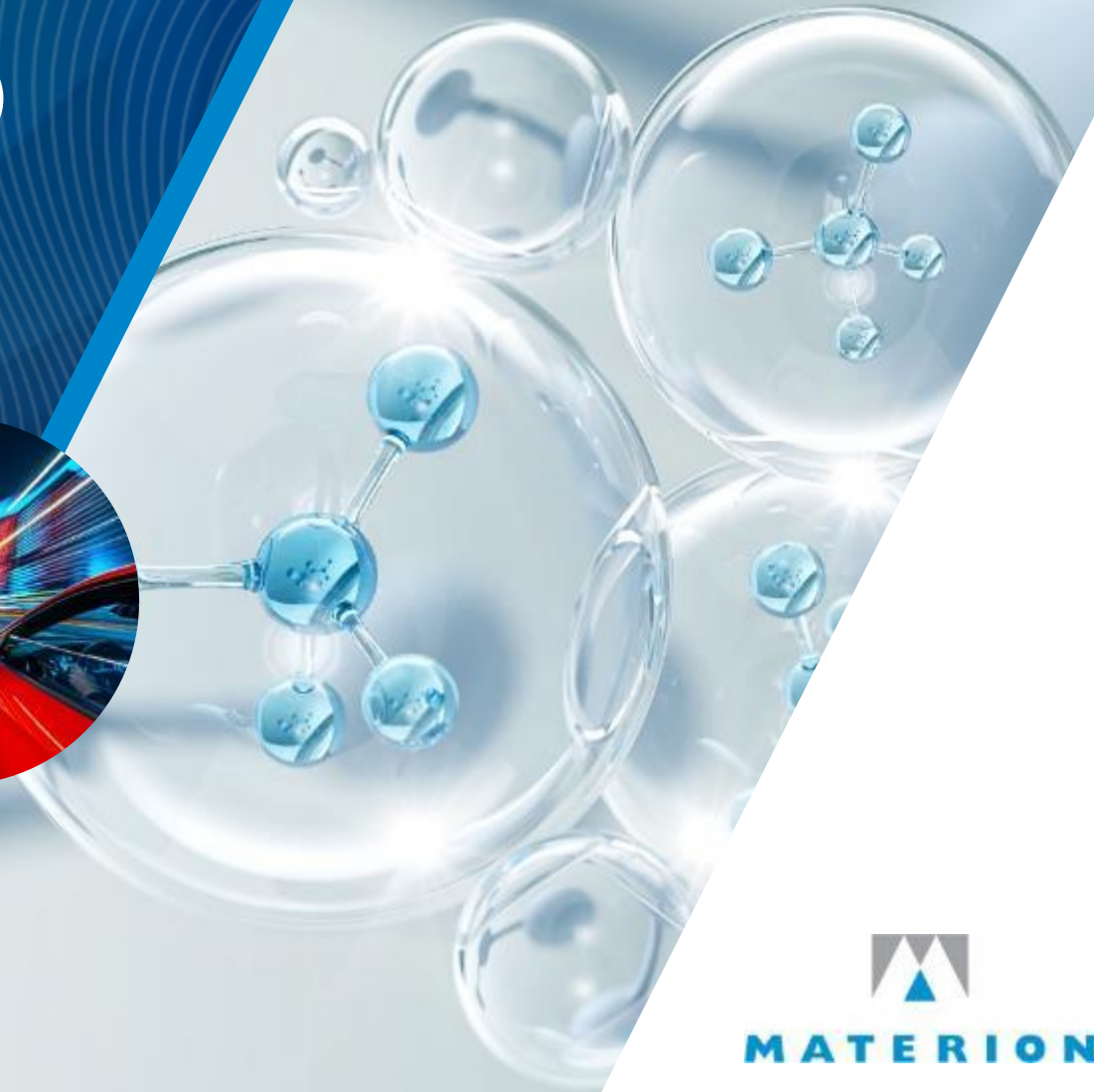


Materion Corporation (MTRN)

May 2026



MATERION

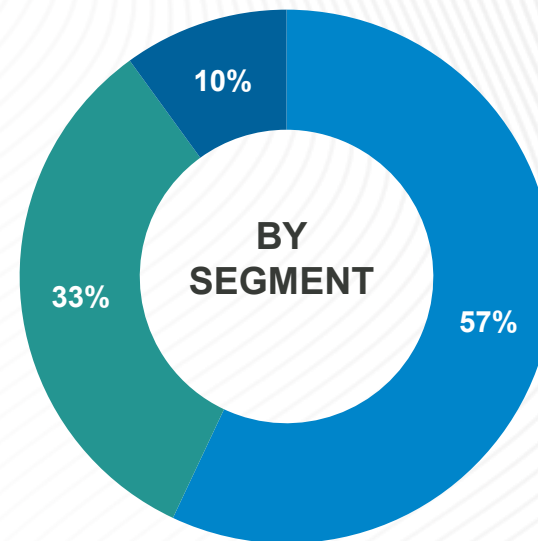
Snapshot

Overview

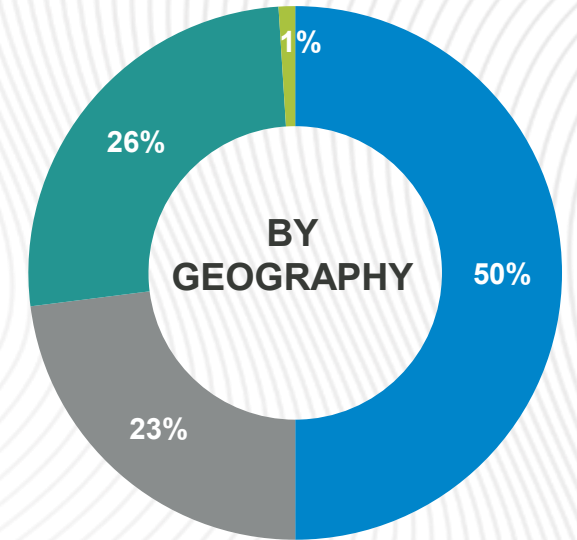
Headquarters	Cleveland, OH
TTM Revenue	\$1.9B
TTM Value-Added Sales¹	\$1.1B
TTM Adj. EBITDA Margin¹	21.2%
Countries of Operation	13
Manufacturing Facilities	27
Global Employees	~3,000

- Global leader in high-performing advanced materials
- Strong positions in growing markets delivering innovative solutions to solve customers' most complex technical challenges

TTM Value-Added (VA) Sales¹



- Performance Materials
- Electronic Materials
- Precision Optics



- United States
- Europe
- Asia
- All Other

¹Non-GAAP. TTM period represents results from 4/4/2025 – 4/3/2026.

Accelerating Our Transformation

Where We Were

(Before 2017)

- Origins as a mining and **metals-focused producer in 1931**
- Strong heritage of **beryllium expertise**
- **Strategic acquisitions** broadened portfolio, creating the foundation for Electronic Materials and Precision Optics segments

Where We Have Been

(2017 – 2025)

- **Becoming a global leader in advanced materials solutions** through organic initiatives and strategic acquisitions
- **Implementing operating model** focused on driving profitable growth
- **Increasing investment** in R&D fueling innovation; significantly **expanding growth pipeline** through customer collaborations
- **Transforming financial profile, doubling margins and returns**

Where We Are Going

(2026+)

- **Accelerating global leadership** in advanced materials solutions for evolving growth megatrends
- **Delivering step-change organic and inorganic growth initiatives**, driving transformative profitable growth
- Investing to **deliver next-gen solutions** to support customer roadmaps
- **Driving above-market top line growth to deliver mid-term EBITDA margin target of 23%**, with strong ROIC



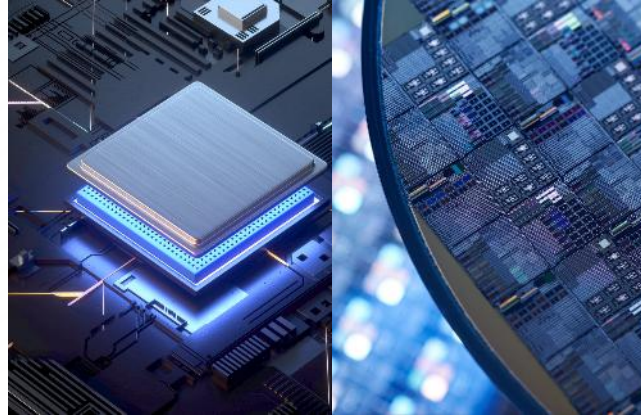
Integrated Operating Segments



Performance Materials

A leading global supplier of high-performance specialty metals, alloys and other advanced materials that enable next-gen technologies

- Global leader in Beryllium-based technologies leveraging fully integrated supply chain
- A market leader in high-performance precision bonded and clad materials
- Major end markets served include Industrial, Aerospace & Defense, Automotive, Energy and Telecom & Data Center



Electronic Materials

A world-leading supplier of thin-film deposition materials, microelectronic components, and inorganic chemicals

- Leading supplier of tantalum, precious metal and metal alloy targets serving the semiconductor market
- Global leader of Physical Vapor and Atomic Layer Deposition solutions
- Major end markets served include Semiconductor, Industrial and Energy










Precision Optics

Globally recognized leader in customized optical thin-film coatings and components for the photonics industry

- Leading manufacturer of precision thin-film coatings, optical filters and projection displays
- Optical coating solutions across the wavelength spectrum
- Major end markets served include Aerospace & Defense, Automotive and Consumer Electronics

End Markets Served through Materion Operating Model






End Market	TTM VA Sales ¹	Trends / How We Win
 Semiconductor	27%	<ul style="list-style-type: none"> Trusted deposition materials supplier to leading global semiconductor manufacturers Leader in PVD and emerging ALD materials serving leading-edge applications across many end markets
 Aerospace & Defense	19%	<ul style="list-style-type: none"> Global defense business growing rapidly as new applications are introduced Diverse product portfolio driving accelerating growth in demanding, mission-critical applications
 Industrial	15%	<ul style="list-style-type: none"> Broadening customer reach with unique and diverse solutions
 Consumer Electronics	13%	<ul style="list-style-type: none"> Advanced capabilities drive complex manufacturing and need for specialized materials Includes high-performance clad strip technology
 Energy	6%	<ul style="list-style-type: none"> Balanced product portfolio serving customers aligned to new and existing energy sources
 Automotive	6%	<ul style="list-style-type: none"> Positioned on several automotive systems for both EV and ICE
 Life Sciences	4%	<ul style="list-style-type: none"> Global provider of high-performance devices across several applications

¹Non-GAAP. TTM period represents results from 4/4/2025 – 4/3/2026.

Materion Enabling the Proliferation of AI





Data Centers



-  Semiconductor materials for **high performance memory and data storage**
-  Beryllium (Be) nickel material for **fire protection**
-  Alloys for **connector technology**
-  Components for **high-speed fab processing equipment**
- 


Connectivity



-  Vast portfolio of deposition materials for **semiconductor chips**
-  Optics and alloy materials for **fabrication equipment components**
-  Alloys for **wireless infrastructure** (towers, undersea, base stations)
-  Optics for **AR/VR and other applications**





Energy



-  Be materials and other alloys serving **nuclear reactor technology**
-  ToughMet, Be alloys and optics for **oil & gas drilling and processing equipment**
-  ToughMet, alloyed materials and sputtering targets for **hydrogen ecosystem**

Space



-  Materials for **rocket launch components**
-  Broad portfolio of alloys for **satellite technology**
-  Base station components for **satellite communications**
-  Optics and structures for **science, research, and exploration devices**

 Performance Materials

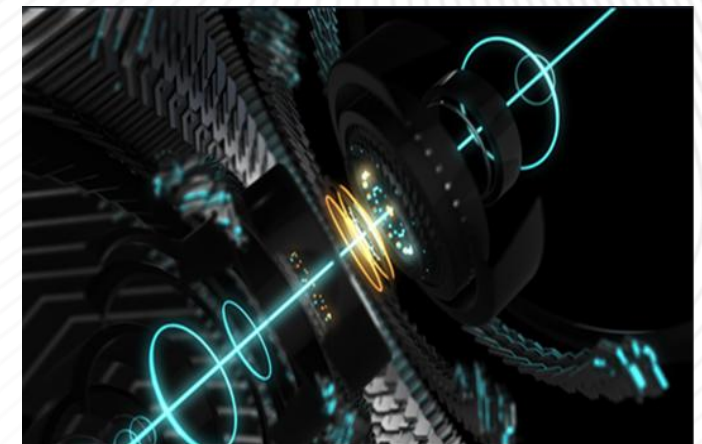
 Electronic Materials

 Precision Optics



2026 Sales Outlook Improving; Now Expecting Double-Digit YoY Growth

- Q1 '26 value-added sales up 10% YoY excluding precision clad strip
- Record backlog up 20%+ YoY and ~15% since the beginning of the year
- Continued momentum in defense with incoming orders of ~\$60M in Q1 and \$300M+ in open RFQs
- Incoming order rate acceleration supports improved top-line outlook
- Over last twelve months*:
 - Aerospace & Defense orders up ~50%
 - Energy order rates up ~20%
 - Semiconductor order rates up ~10%



Strong Balance Sheet Fuels Value-Creating Capital Allocation

(\$M)	Q1 2025	Q1 2026
Total Debt	\$451.3	\$490.0
Cash & Cash Equivalents	\$15.6	\$16.2
Net Debt (Cash)	\$435.7	\$473.8
TTM Adjusted EBITDA ¹	\$224.7	\$221.2
Net Debt (Cash)/TTM Adj. EBITDA¹	1.9x	2.1x

Leverage slightly below the midpoint of our target range of 1.5x – 3x

Meaningful available liquidity to support growth initiatives; approximately \$192 million available on existing credit facility¹

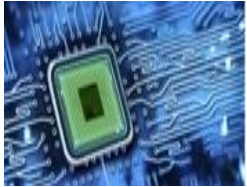
Organic capital investments remain top priority; to add bolt on M&A where it aligns with our strategy

Committed to growing quarterly cash dividend

Board authorization in place for up to \$50M worth of shares

¹Non-GAAP

Creating Shareholder Value



Becoming a global leader in high-performing advanced materials serving diverse and attractive markets well aligned with megatrends, while building on our beryllium heritage



Experienced leadership team establishing operating model to drive execution and greater value for all stakeholders



Creating robust organic pipeline with investments in R&D as we focus on developing innovative solutions for our customers



Leveraging strong cash flow and deploying a disciplined, strategic approach toward profitable organic and inorganic growth opportunities

Proven Financial Results

