



Materion Announces Changes to End Market Reporting

July 18, 2019

MAYFIELD HEIGHTS, Ohio--(BUSINESS WIRE)--Jul. 18, 2019-- Materion Corporation (NYSE: MTRN) today announced changes in how the Company will report global end market value-added sales performance based on the ongoing refinement of One Materion commercial excellence go-to-market strategy. The changes reflect new processes designed to enable the Company to better serve global customers and growth markets.

The major changes from end market value-added sales information previously reported include the following:

- Creating a new semiconductor end market, the majority of which was previously reported in consumer electronics;
- Combining aerospace and defense into a single end market;
- Expanding the previously reported automotive electronics end market to contain all automotive-related end market sales; and
- Establishing a telecom and data center end market, which includes end market sales previously reported in telecommunications infrastructure and select segments of consumer electronics.

Going forward the Company will report value-added sales information for the following end markets:

- Semiconductor;
- Industrial;
- Aerospace and defense;
- Automotive;
- Energy;
- Consumer electronics;
- Telecom and data center; and
- Other

To facilitate discussions with investors and the upcoming review of second quarter earnings results, the Company is including historical data recast into the new end markets for the first quarter of 2019 and the full year of 2018 as part of this press release.

About Materion:

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced materials to global markets. Our unique product portfolio includes [high performance alloys](#), [beryllium products](#), [clad metal strip](#), [composite metals](#), ceramics, [inorganic chemicals](#), [microelectronics packaging materials](#), [precision optics](#), [thin film coatings](#) and [thin film deposition materials](#). Learn more about Materion at (<http://materion.com/About>).

Connect with Materion on social media through:

Facebook - <https://www.facebook.com/MaterionCorp/>

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Materion Corporation and Subsidiaries

Value-added sales by Market

(Unaudited)

	2018					2019
(Millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter

Materion Corporation

Semiconductor	\$ 37.0	\$ 39.0	\$ 34.5	\$ 33.8	\$ 144.3	\$ 37.4
Industrial	33.2	33.7	32.8	32.0	131.7	33.6
Aerospace and Defense	21.5	29.5	24.1	28.0	103.1	30.5
Automotive	19.4	19.3	21.2	18.2	78.1	17.1
Energy	16.8	15.9	19.7	16.7	69.1	18.3
Consumer Electronics	17.6	18.0	16.1	17.2	68.9	14.1
Telecom and Data Center	12.6	15.0	15.0	14.7	57.3	15.1
Other	23.2	19.5	18.5	25.2	86.5	21.6
Total	\$ 181.3	\$ 189.9	\$ 181.9	\$ 185.8	\$ 739.0	\$ 187.7

Performance Alloy and Composites

Semiconductor	\$ 1.1	\$ 1.3	\$ 1.4	\$ 1.2	\$ 5.0	\$ 1.9
Industrial	25.7	25.7	23.9	23.5	98.8	24.0
Aerospace and Defense	16.2	24.1	18.4	22.3	81.0	25.0
Automotive	17.6	17.0	19.1	16.0	69.7	15.5
Energy	6.7	8.5	10.8	9.6	35.6	9.8
Consumer Electronics	13.2	12.9	11.2	12.3	49.6	10.5
Telecom and Data Center	12.5	14.9	14.9	14.5	56.8	15.0
Other	7.3	5.7	5.2	10.7	29.0	7.9
Total	\$ 100.3	\$ 110.1	\$ 104.9	\$ 110.1	\$ 425.5	\$ 109.6

Advanced Materials

Semiconductor	\$ 35.4	\$ 37.3	\$ 32.8	\$ 32.3	\$ 137.8	\$ 35.4
Industrial	4.7	4.8	5.5	5.0	20.0	5.5
Aerospace and Defense	0.6	0.4	0.5	0.6	2.1	0.7
Automotive	1.6	1.8	1.7	2.0	7.1	1.4
Energy	10.1	7.4	8.8	7.1	33.4	8.5
Consumer Electronics	0.1	0.1	0.1	0.1	0.4	0.1
Telecom and Data Center	0.1	0.1	0.2	0.1	0.5	0.1

Other	5.7	5.4	5.7	5.6	22.4	5.8
Total	\$ 58.3	\$ 57.3	\$ 55.3	\$ 52.8	\$ 223.7	\$ 57.5

Precision Coatings

Semiconductor	\$ 0.5	\$ 0.4	\$ 0.3	\$ 0.2	\$ 1.4	\$ 0.1
Industrial	2.7	3.2	3.3	3.5	12.7	4.1
Aerospace and Defense	4.7	5.0	5.2	5.2	20.1	4.9
Automotive	0.2	0.5	0.4	0.3	1.4	0.2
Energy	—	—	—	—	—	—
Consumer Electronics	4.3	5.0	4.7	4.8	18.8	3.5
Telecom and Data Center	—	—	—	—	—	—
Other	11.2	9.3	9.1	10.2	39.8	9.7
Total	\$ 23.6	\$ 23.4	\$ 23.0	\$ 24.2	\$ 94.2	\$ 22.5

Eliminations \$(0.9) \$(0.9) \$(1.3) \$(1.3) \$(4.4) \$(1.9)

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