Peoples Financial Services Corp.

Peoples Security Bank & Trust

2026 Q1 Investor Presentation

May 2026

Disclaimer

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Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are subject to risks and uncertainties. These statements are based on assumptions and may describe future plans, strategies and expectations of the Company and its subsidiaries that are subject to significant risks and uncertainties and are subject to change based on various factors (some of which are beyond our control). These forward-looking statements are generally identified by use of the words “believe,” “expect,” “intend,” “anticipate,” “estimate,” “project” or similar expressions. All statements in this presentation, other than statements of historical facts, are forward-looking statements.

Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Important factors that could cause our actual results to differ materially from those in the forward-looking statements include, but are not limited to: changes in interest rates, including their effect on our investment values; impairment charges relating to our investment portfolio; credit risks in connection with our lending activities; our exposure to commercial and industrial, construction, commercial real estate, and equipment finance loans; our ability to maintain an adequate allowance for credit losses; access to liquidity; the strength of our customer deposit levels; unrealized losses; reliance on our subsidiaries; accounting procedures, policies and requirements; changes in the value of goodwill; our ability to attract and retain key personnel; the strength of our disclosure controls and procedures and internal controls over financial reporting; potential for errors, omissions or fraud; environmental liabilities; reliance on third-party vendors and service providers; our ability to compete effectively in our industry and within our market area, including with respect to competition from financial technology companies and non-bank entities; the development and use of artificial intelligence ("AI“) in business processes, services, and products, including emerging external focus among regulators and other officials related to risks in connection with the development and use of AI; our ability to prevent, detect and respond to cybersecurity threats and incidents; a failure of information technology, whether due to a breach, cybersecurity incident, or ability to keep pace with growth and developments; our ability to comply with privacy and data protection requirements; changes in U.S. or regional economic conditions; the soundness of other financial institutions; changes in laws and regulations; geopolitical instability, including wars and other conflicts; fiscal and monetary policies of the federal government and its agencies; a failure to meet minimum capital requirements; our ability to realize the anticipated benefits of future acquisitions or a change in control; and our ability to pay dividends. Additional factors that may affect our results are discussed in reports we file with the Securities and Exchange Commission from time to time.

These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. Except as required by applicable law or regulation, we do not undertake, and specifically disclaim any obligation, to release publicly the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of the statements or to reflect the occurrence of anticipated or unanticipated events.

Q1 2026 Results

OPERATING RESULTS

- Net income of $14.7 million, or $1.47 per diluted share for the three months ended March 31, 2026
- ROAA of 1.15%, ROATCE (1) of 14.0%, net interest margin (FTE) (1) of 3.67%, and efficiency ratio (1) of 57.1%
- The Company completed its merger with FNCB on July 1, 2024, providing increased scale, diversified earnings, and improved liquidity position
- In Q1 2026, the company completed a securities portfolio repositioning, selling $31.9 million in agency mortgage-backed securities at a pre-tax gain of ~$0.5 million, with proceeds redeployed equally into the available-for-sale portfolio and loan funding, following a similar repositioning in Q4 2025

DEPOSITS

- Total deposits of $4.4 billion
- Total cost of deposits of 1.70% for Q1 2026
- Non-maturity deposits of $3.7 billion, or 83.1% of total deposits
- Noninterest bearing deposits of $969.3 million, or 21.9% of total deposits

LOANS

- Loans of $4.2 billion
- Loans to total assets of 77.3%
- Q1 2026 loan yields (FTE) of 5.80%
- Loan / deposit ratio of 94.7%

ASSET QUALITY

- Nonperforming assets to total assets of 0.23%
- Nonperforming loans to total loans of 0.28%
- Net charge-offs of $0.8 million in the past year; annualized percentage of 0.08%
- ACL of $39.6 million, or 0.94% of net loans

CAPITAL & LIQUIDITY

- Tangible common equity to tangible assets decreased 9 bps QoQ to 7.96% (1)
- Tangible book value per share increased $0.65 QoQ to $42.29 (1)
- Total available liquidity of $3.2 billion at March 31, 2026, including ample cash and securities position of $787 million (2)

Note: Consolidated (GAAP) financial data as March 31, 2026
(1) ROATCE, net interest margin (FTE), efficiency ratio, TCE / TA, and TBVPS are non-GAAP financial measures; please see pages 24 and 25 for a reconciliation
(2) Cash + Federal Funds Sold + AFS Securities - Equity Securities held at fair value

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Peoples Financial Services Corp. (NASDAQ: PFIS)

($ in billions, expect per share data)

BALANCE SHEET	2022	2023	2024	2025	2025 Q1	2025 Q4	2026 Q1
Assets	$3.55	$3.74	$5.09	$5.27	$5.00	$5.27	$5.42
Net Loans	$2.70	$2.83	$3.95	$4.03	$3.95	$4.03	$4.15
Deposits	$3.05	$3.28	$4.41	$4.43	$4.32	$4.43	$4.43
NPAs / Assets (%)	0.10	0.11	0.45	0.23	0.47	0.23	0.23
ACL / Loans HFI (%)	1.01	0.77	1.05	0.96	1.03	0.96	0.94
TCE / TA (%) [(1)]	7.22	7.53	7.20	8.05	7.63	8.05	7.96
Risk-Based Capital Ratio (%)	12.13	14.16	12.34	14.31	12.45	14.31	14.16

FINANCIAL PERFORMANCE	2022	2023	2024	2025	2025 Q1	2025 Q4	2026 Q1
ROAA (%)	1.12	0.74	0.19	1.17	1.22	0.92	1.15
ROAE (%)	11.87	8.32	2.07	11.89	12.70	9.16	11.26
Cost of Deposits (%)	0.42	1.82	2.29	1.89	1.93	1.82	1.70
Net Interest Margin (FTE) (%) [(1)]	3.02	2.54	2.84	3.58	3.47	3.60	3.67
Efficiency Ratio (%) [(1)]	55.9	64.1	63.8	56.5	55.8	59.5	57.1
Diluted Earnings Per Share	$5.28	$3.83	$0.99	$5.88	$1.49	$1.19	$1.47
TBV Per Share [(1)]	$35.19	$39.35	$35.88	$41.64	$37.35	$41.64	$42.29

- **1905** – The First National Bank of Hallstead is founded
- **2013** – PFIS acquires Penseco Financial Services Corp.
- **2014** – Launches growth strategy expanding into the Greater Lehigh Valley and Philadelphia MSA
- **2014** – PFIS begins trading on NASDAQ exchange (uplisted from OTC)
- **2017** – Regional HQ in Lehigh Valley established (3rd fastest growing MSA in PA)
- **2021** – Opened Pittsburgh, PA and Piscataway, NJ branches
- **2024** – PFIS acquires FNCB Bancorp, Inc.
- **2026** – $5.4B bank with operations in PA, NY & NJ

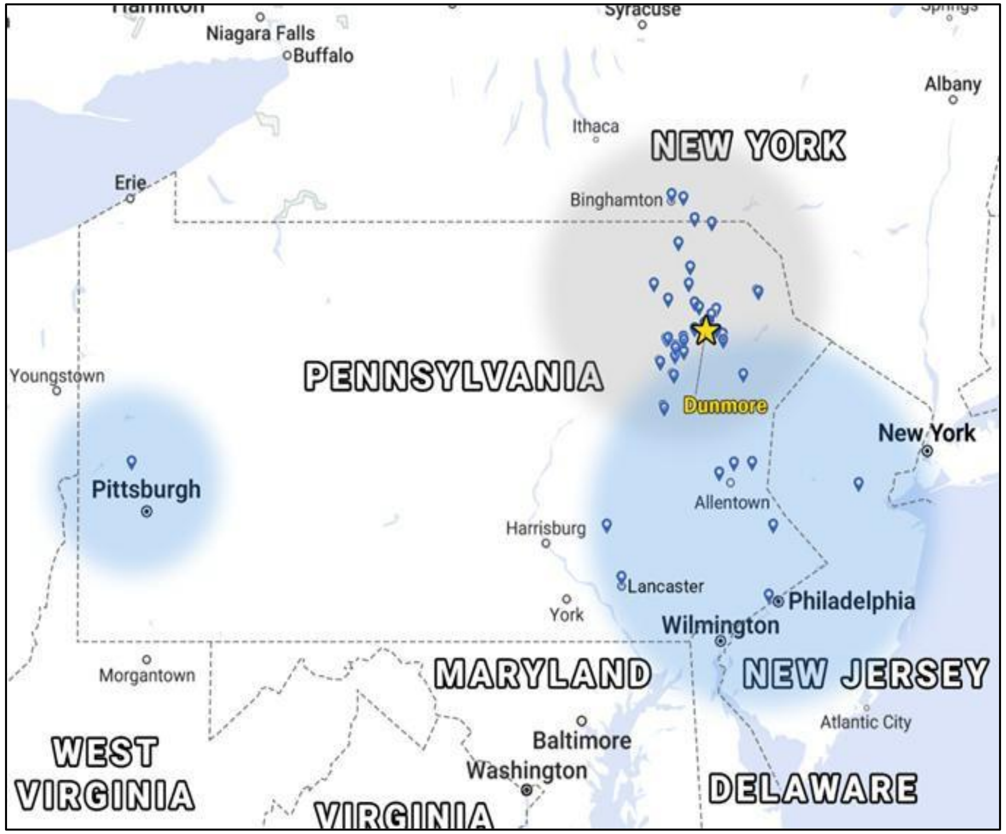
Note: Consolidated (GAAP) financial data as March 31, 2026

(1) TCE / TA, net interest margin (FTE), efficiency ratio, and tangible book value per share are non-GAAP financial measures; please see pages 24 and 25 for a reconciliation

Peoples Financial Services Corp. is the bank holding company and owner of Peoples Security Bank and Trust Company.

Branch Footprint and Deposit Market Share

Branch Footprint



#2 in Scranton MSA Deposit Market Share and #7 Largest Pennsylvania Community Bank(1)

Scranton–Wilkes-Barre, PA MSA Deposit Market Share

#	Company	Deposits ($B)	Market Share (%)
1	The PNC Finl Svcs Grp	$3.46	21.1
2	**Peoples Financial Services Corp.**	**$2.53**	**15.5**
3	Fidelity D & D Bancorp Inc.	$1.89	11.5
4	M&T Bank Corp.	$1.50	9.2
5	Cmnty Finl System Inc	$1.31	8.0
6	Wells Fargo & Co.	$1.13	6.9
7	F.N.B. Corp.	$0.72	4.4
8	NBT Bancorp Inc.	$0.71	4.3
9	Citizens Financial Group Inc.	$0.63	3.9
10	Northwest Bancshares, Inc.	$0.58	3.6

Top 10 Pennsylvania Community Banks

#	Company	Assets ($B)
1	S&T Bancorp, Inc.	$9.94
2	CNB Financial Corporation	$8.50
3	Univest Financial Corporation	$8.11
4	Mid Penn Bancorp, Inc.	$6.94
5	Semperverde Holding Co	$5.64
6	Orrstown Financial Services, Inc.	$5.58
7	**Peoples Financial Services Corp.**	**$5.42**
8	Citizens Financial Services, Inc.	$3.02
9	Penn Community Mutual Holdings Inc	$3.02
10	NexTier Incorporated	$2.85

Note: Bank-level financial data as of March 31, 2026; branch-level deposit data as of June 30, 2025
(1) Banks with total assets less than $10.0B, total assets shown at bank-level

Principal Markets Overview

Scranton/Wilkes Barre, PA (MSA):

- Population of **~575k people**; the Scranton—Wilkes-Barre, PA MSA includes **23 PFIS branches**
- **~16% market share**; accounts for **~59%** of PFIS's deposit franchise
- Main businesses include manufacturing, distribution, and back-office centers[(1)]
- Ideal location in Boston-Washington metro corridor[(1)]

Susquehanna, PA (County):

- Population of **~38k people**; Susquehanna County includes **4 PFIS branches**
- **~54% market share**; accounts for **~18.4%** of PFIS's deposit franchise
- The largest employers are education, healthcare, government, oil & gas, and recreation[(2)]

Allentown/Bethlehem/Easton, PA-NJ (MSA):

- Population of **~893k people**; the Allentown-Bethlehem-Easton, PA-NJ MSA includes **3 PFIS branches**
- **~2.0% market share**; accounts for **~10.5%** of PFIS's deposit franchise
- Top industries include healthcare, warehousing, manufacturing, and education[(2,3)]
- The Lehigh Valley ranked as one of the **U.S. hotspots for business attraction and expansion** in 2024, placing third in the country for regions its size[(3)]

Principal Market Employers

Prudential | Cigna | kane is able – Dependable People. Exceptional Logistics. | Lockheed Martin | General Dynamics | The University of Scranton – A Jesuit University | amazon | Lehigh University

Source: S&P Capital IQ Pro unless otherwise indicated; branch-level deposit data as of June 30, 2025
(1) ScrantonPlan.com (2) PA.gov (3) LehighValley.org

Experienced Management Team

Gerard A. Champi
Chief Executive Officer

Gerard A. Champi, was appointed Chief Executive Officer of the Company and the Bank effective January 1, 2025, age 65. Mr. Champi had been with FNCB Bank since 1991 and served in various leadership roles in the Retail, Commercial Sales, and Executive Divisions.

Years in Banking: 43 | Years at Bank: 35

James M. Bone, Jr., CPA
Executive Vice President
Chief Financial Officer

James M. Bone, Jr., CPA, EVP and CFO, of the Company and the Bank, age 64. Mr. Bone was appointed to his current position as of March 31, 2025. Prior to his appointment, Mr. Bone served as EVP and Chief Operations Officer of the Company and the Bank, a position he held since the consummation of the FNCB merger on July 1, 2024. From September 2012 until the merger, he served as EVP and Chief Financial Officer/Treasurer of FNCB Bancorp., Inc. and its banking subsidiary, FNCB Bank.

Years in Banking: 40 | Years at Bank: 40

John R. Anderson III
Executive Vice President
Chief Operating Officer

John R. Anderson III, EVP and COO, of the Company and the Bank, age 59. Mr. Anderson was appointed to his current position as of March 31, 2025. Prior to his appointment, Mr. Anderson served as EVP and CFO from March 2018, after serving as the SVP and Interim Principal Financial and Accounting Officer since April 2016. Prior to that he was VP/Planning and Statistical Analyst, of Penn Security Bank and Trust Company since May 2011.

Years in Banking: 36 | Years at Bank: 36

Timothy H. Kirtley
Executive Vice President
Chief Risk Officer

Timothy H. Kirtley, Executive Vice President, Chief Risk Officer of the Company and the Bank, and Corporate Secretary, age 56. Mr. Kirtley was appointed to his current position in April 2020, and served as Executive Vice President and Chief Credit Officer from July 2016 until April 2020.

Years in Banking: 34 | Years at Bank: 10

Neal D. Koplin
Senior Executive Vice President
Chief Banking Officer

Neal D. Koplin, Senior Executive Vice President and Chief Banking Officer of the Company and the Bank, age 65. Mr. Koplin was appointed to his current position in December 2019. Prior to that, he was Executive Vice President and Lehigh Valley Division Head since August 2014.

Years in Banking: 44 | Years at Bank: 12

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Note: Years at Bank includes time spent at companies acquired by PFIS

Experienced Management Team

Mary G. Cummings, Esq
Executive Vice President
General Counsel

Mary Griffin Cummings, Esquire, was appointed to Executive Vice President and General Counsel of the Company and the Bank effective July 1, 2024, age 63. From April 2018 until the FNCB merger, Ms. Cummings served as EVP and General Counsel of FNCB Bancorp, Inc. and FNCB Bank.

Years in Banking: 14 | Years at Bank: 14

Jeffrey A. Drobins
Executive Vice President
Chief Lending Officer

Jeffrey A. Drobins, Executive Vice President and Chief Lending Officer of the Company and the Bank, age 41. Mr. Drobins was appointed to his current position in October 2022, after serving as the Senior Vice President and Lehigh Valley Market President since April 2016. Prior to that he was Vice President and Commercial Relationship Manager since September 2014.

Years in Banking: 19 | Years at Bank: 12

Susan L. Hubble
Executive Vice President
Chief Information Officer

Susan L. Hubble, Executive Vice President, Chief Information Officer of the Company and the Bank, age 70. Ms. Hubble was appointed to her current position in December 2019. Prior to that, she was Senior Vice President, Senior Information Technology Officer, since April 2019. Prior to that, she was Vice President, Information Technology Officer since July 2014.

Years in Banking: 26 | Years at Bank: 26

Stephanie A. Westington, CPA
Executive Vice President
Chief Accounting Officer

Stephanie A. Westington, CPA, EVP and Chief Accounting Officer of the Company and the Bank, age 61. Ms. Westington was appointed to her current position in April 2025. Ms. Westington previously served as SVP and Chief Profitability Officer of the Company and the Bank, a position she held since the consummation of the FNCB merger on July 1, 2024. From April 2022 until the merger, she served as SVP and Chief Accounting Officer of FNCB Bancorp, Inc. and its subsidiary, FNCB Bank. Prior to that, she was SVP and Controller since July 2012.

Years in Banking: 36 | Years at Bank: 14

Amy E. Vieney
Executive Vice President
Chief Human Resources Officer

Amy E. Vieney, Executive Vice President and Chief Human Resource Officer of the Company and the Bank, age 51. Ms. Vieney joined Peoples in her current position in June 2022. From December 2017 through June 2022, she served as Senior Director, Human Resources at St. Luke’s University Health Network, headquartered in Bethlehem, Pennsylvania.

Years in Banking: 4 | Years at Bank: 4

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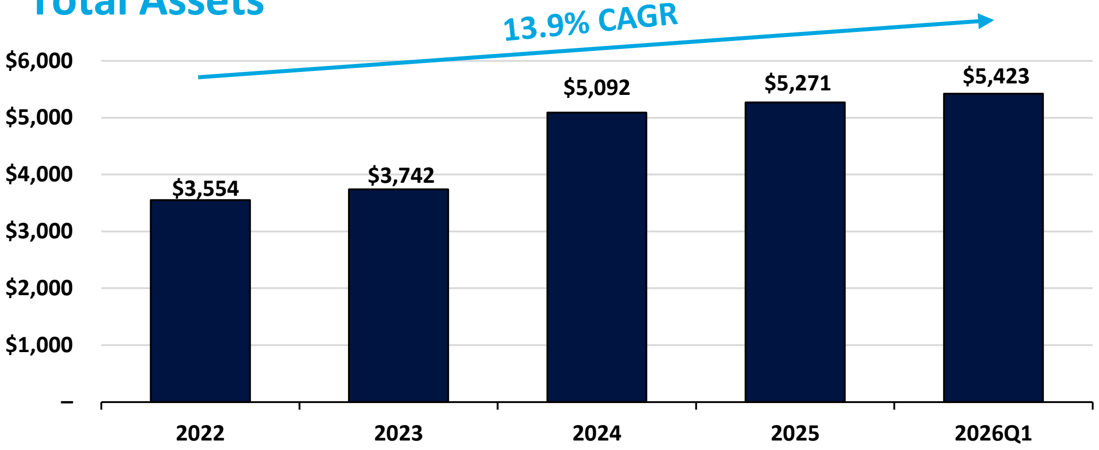
Note: Years at Bank includes time spent at companies acquired by PFIS

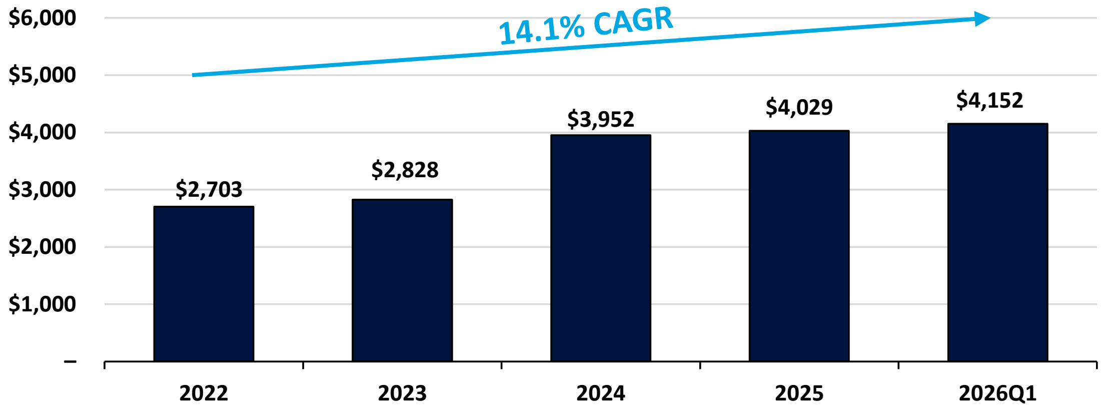
Strong Balance Sheet Growth

($ in millions)

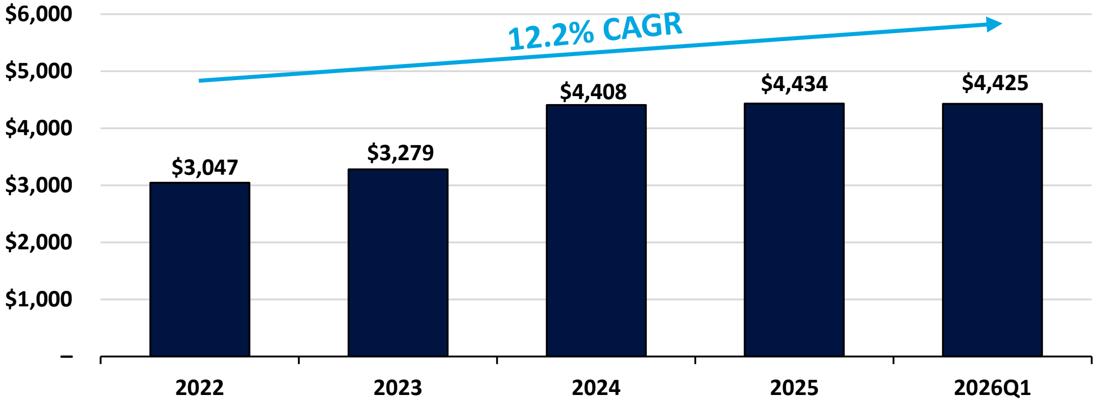
Total Assets



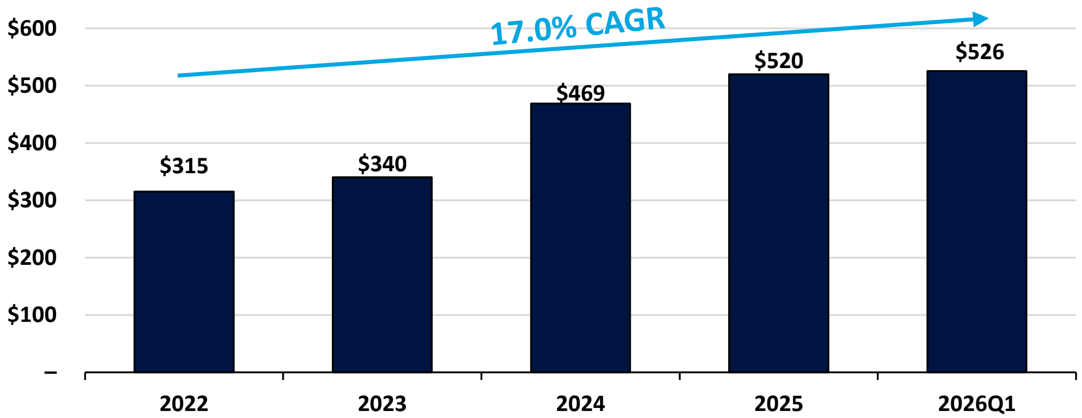
Total Net Loans



Total Deposits



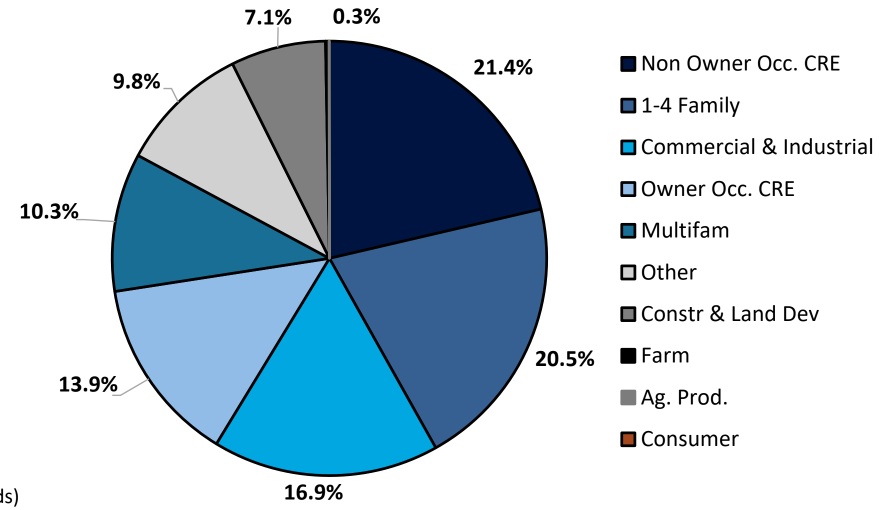
Total Equity



Note: Consolidated (GAAP) financial data as of March 31, 2026

Loan Portfolio Growth & Diversification

3/31/25 Loan Composition & Concentration (1)

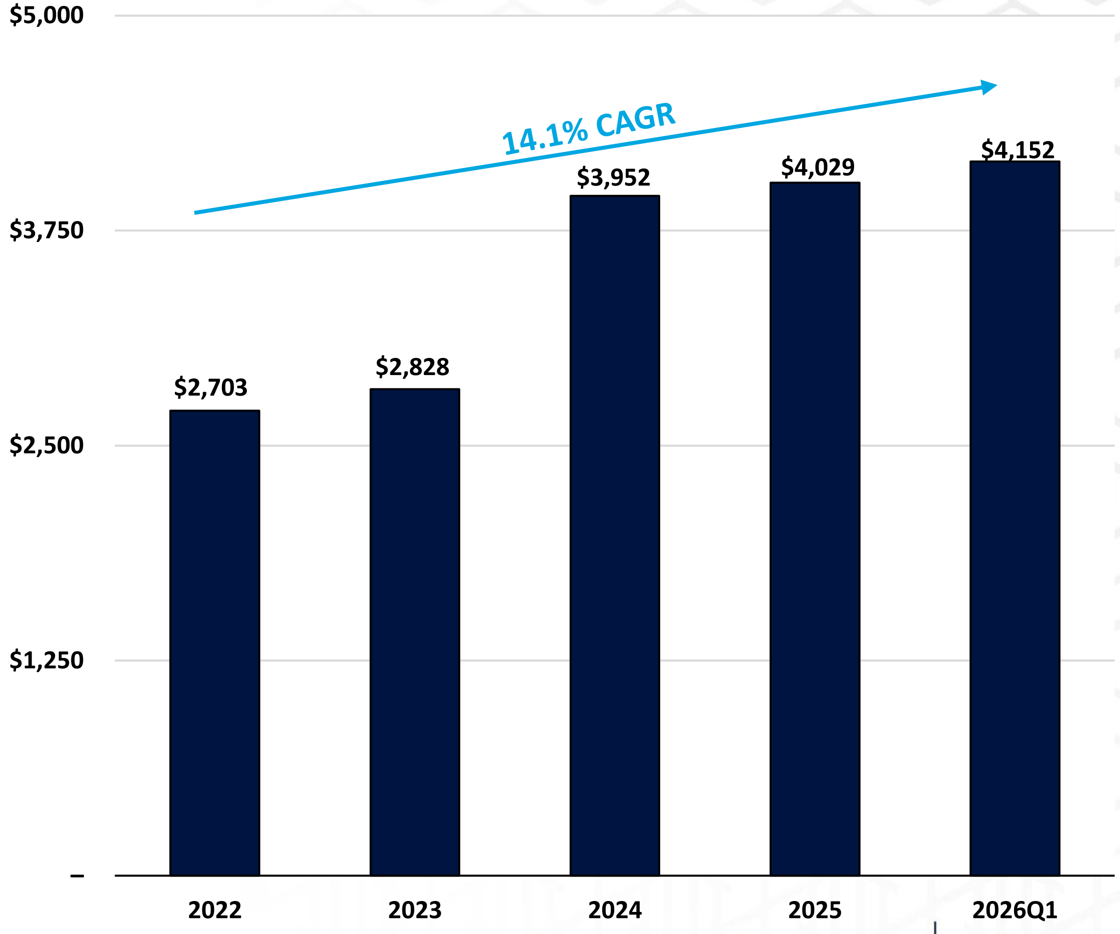


($ in thousands)

Loan Classification	Gross Loan Balance	% of Consolidated TRBC
1-4 Family Residential	$859,051	147%
Non-Owner Occupied CRE	895,451	154%
Owner Occupied CRE	580,472	100%
Commercial & Industrial	706,369	121%
Construction & Land Development	296,319	51%
Multifamily	431,502	74%
Consumer	99,281	17%
Farm Loans	10,718	2%
Ag Prod	1,271	0%
Other Loans(2)	310,950	53%
Total Gross Loans	**$4,191,384**	
Total Investment CRE (3)	*$1,623,272*	*279%*

($ in millions)

Total Net Loans



Note: Consolidated (GAAP) financial data as of March 31, 2026
(1) Bank-level loan financial data as reported in the call report (2) Other includes leases, state and political loans, and other (3) Total Investment CRE includes Non-Owner-Occupied CRE, Construction & Land Development, and Multifamily loan balances

Historical Bank Loan Composition & Yields

Peoples Security Bank and Trust Company Loan Composition Since 2022

($ in thousands)	2022		2023		2024		2025		2026Q1	
Gross Loan Composition	**Balance**	**% of Total**	**Balance**	**% of Total**	**Balance**	**% of Total**	**Balance**	**% of Total**	**Balance**	**% of Total**
Construction	$272,103	10.0%	$256,088	9.0%	$278,233	7.0%	$277,382	6.8%	$296,319	7.1%
1-4 Family	478,295	17.5%	509,551	17.9%	757,774	19.0%	833,279	20.5%	859,051	20.5%
Multifamily	232,477	8.5%	273,076	9.6%	407,917	10.2%	416,747	10.2%	431,502	10.3%
Comm RE (Non Farm/Res)	1,079,410	39.5%	1,112,863	39.0%	1,426,105	35.7%	1,411,333	34.7%	1,475,923	35.2%
C&I	354,657	13.0%	373,211	13.1%	698,433	17.5%	712,299	17.5%	706,369	16.9%
Farm RE	11,513	0.4%	11,769	0.4%	10,150	0.3%	10,311	0.3%	10,718	0.3%
Agricultural	5	0.0%	1	0.0%	0	0.0%	900	0.0%	1,271	0.0%
Consumer	83,090	3.0%	81,854	2.9%	132,105	3.3%	108,336	2.7%	99,281	2.4%
Leases	0	0.0%	0	0.0%	10,711	0.3%	11,301	0.3%	11,172	0.3%
Other	218,566	8.0%	231,734	8.1%	272,077	6.8%	285,813	7.0%	299,778	7.2%
Total Gross Loans	**$2,730,116**	**100.0%**	**$2,850,147**	**100.0%**	**$3,993,505**	**100.0%**	**$4,067,701**	**100.0%**	**$4,191,384**	**100.0%**
Yield on 1-4 Family Loans	*3.03%*		*3.11%*		*4.18%*		*3.95%*		*3.91%*	
Yield on All Other RE Loans	*4.30%*		*5.28%*		*5.99%*		*6.18%*		*6.14%*	
Yield on C&I Loans	*5.02%*		*6.07%*		*8.33%*		*8.23%*		*7.55%*	
Yield on Loans and Leases	***3.99%***		***4.76%***		***5.56%***		***5.97%***		***5.66%***	
Yield on Earning Assets	*3.42%*		*4.26%*		*5.99%*		*5.53%*		*5.33%*	

Note: Bank-level financial data as of March 31, 2026; 2024 adjusted for acquisition of FNCB Bancorp, Inc.

CRE Portfolio Detailed Breakdown by Asset Type

Non-Owner Occupied CRE Portfolio Composition at March 31, 2026

($ in thousands)	Non-Owner Occupied			
Loan Category	Number of Loans	Average Loan Size	Loan Balance	Weighted Average Interest Rate
Land – Unimproved	103	$ 247	$ 25,440	6.41%
Land Acquisition & Development - Commercial	36	$ 455	$ 16,385	7.03%
Land Acquisition & Development - Residential	63	$ 214	$ 13,473	6.32%
Retail – Anchored	48	$ 2,555	$ 122,629	4.62%
Retail – Unanchored	156	$ 1,243	$ 193,952	5.01%
1-4 Family Residential – Rental Property	14	$ 665	$ 9,305	6.31%
Office	143	$ 1,484	$ 212,158	5.01%
Multifamily (5+ Units)	334	$ 1,686	$ 563,050	5.19%
Industrial / Warehouse	79	$ 1,909	$ 150,843	5.21%
Self-storage / Mini-warehouse	16	$ 2,063	$ 33,003	5.32%
Healthcare	22	$ 2,656	$ 58,434	5.52%
Hospitality (Hotel / Motel)	27	$ 1,974	$ 53,311	5.53%
Gas Station / Convenience Store	23	$ 835	$ 19,195	5.55%
Restaurant / Bar	31	$ 671	$ 20,787	5.95%
Mobile Home Park	9	$ 909	$ 8,183	6.16%
Recreational	5	$ 466	$ 2,332	7.34%
Dealership	1	$ 78	$ 78	7.75%
School / Campus Real Estate	9	$ 1,604	$ 14,434	5.79%
Other	62	$ 596	$ 36,981	5.80%
1-4 Family Residential (Primary / Secondary Residence)	15	$ 327	$ 4,908	6.64%
1-4 Family Residential (For Sale Construction)	10	$ 828	$ 8,282	6.65%
Farmland	1	$ 128	$ 128	6.85%
Medical Office Building	22	$ 2,689	$ 59,165	4.38%
Student Housing	4	$ 402	$ 1,609	3.83%
Unassigned	9	$ 41	$ 370	7.44%
Grand Total	**1,242**	**$ 1,311**	**$ 1,628,436**	**5.21%**

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Note: Bank-level financial data as of March 31, 2026

CRE Portfolio Detailed Breakdown by Asset Type

Owner Occupied CRE Portfolio Composition at March 31, 2026

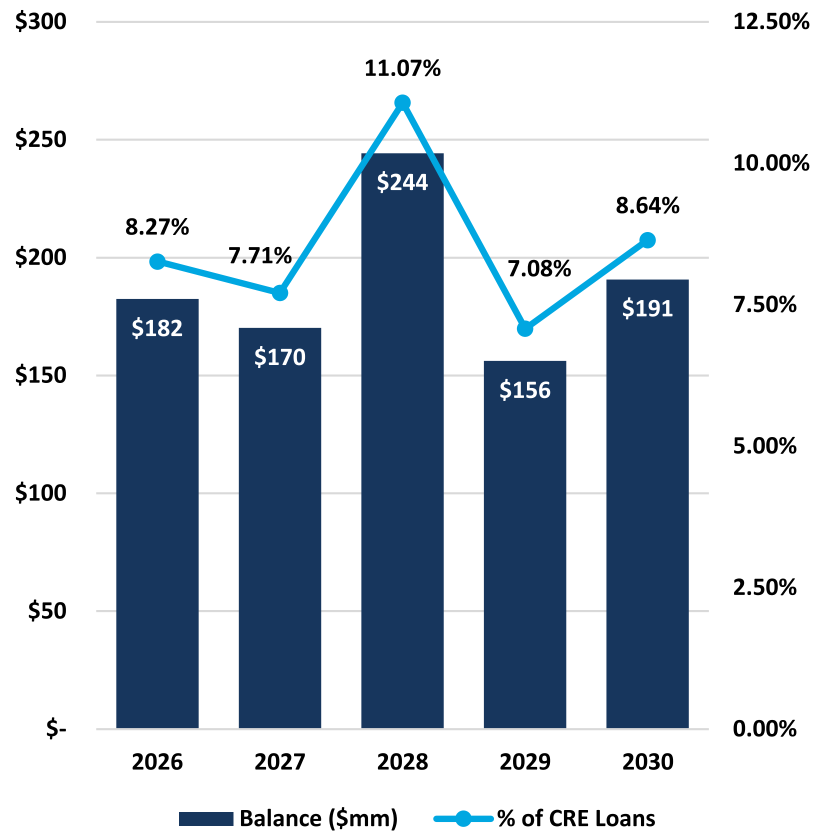
($ in thousands)	Owner Occupied			
Loan Category	**Number of Loans**	**Average Loan Size**	**Loan Balance**	**Weighted Average Interest Rate**
Land Acquisition & Development - Commercial	3	$ 942	$ 2,826	7.03%
Retail – Anchored	3	$ 1,981	$ 5,944	5.13%
Retail – Unanchored	93	$ 461	$ 42,837	5.80%
1-4 Family Residential – Rental Property	2	$ 198	$ 395	6.67%
Office	213	$ 401	$ 85,387	5.78%
Industrial / Warehouse	233	$ 739	$ 172,186	5.36%
Self-storage / Mini-warehouse	1	$ 27	$ 27	5.00%
Healthcare	10	$ 723	$ 7,227	7.22%
Gas Station / Convenience Store	40	$ 857	$ 34,295	4.66%
Restaurant / Bar	68	$ 314	$ 21,364	6.29%
Recreational	57	$ 950	$ 54,136	7.21%
Dealership	18	$ 820	$ 14,756	5.52%
Parking Lot	4	$ 674	$ 2,696	5.39%
School / Campus Real Estate	17	$ 2,013	$ 34,225	3.64%
Other	135	$ 571	$ 77,077	5.55%
1-4 Family Residential (Primary / Secondary Residence)	4	$ 26	$ 102	7.88%
Medical Office Building	24	$ 753	$ 18,065	5.39%
Unassigned	42	$ 110	$ 4,625	6.12%
Grand Total	**967**	**$ 598**	**$ 578,170**	**5.59%**

Note: Bank-level financial data as of March 31, 2026

Commercial Real Estate Portfolio Details

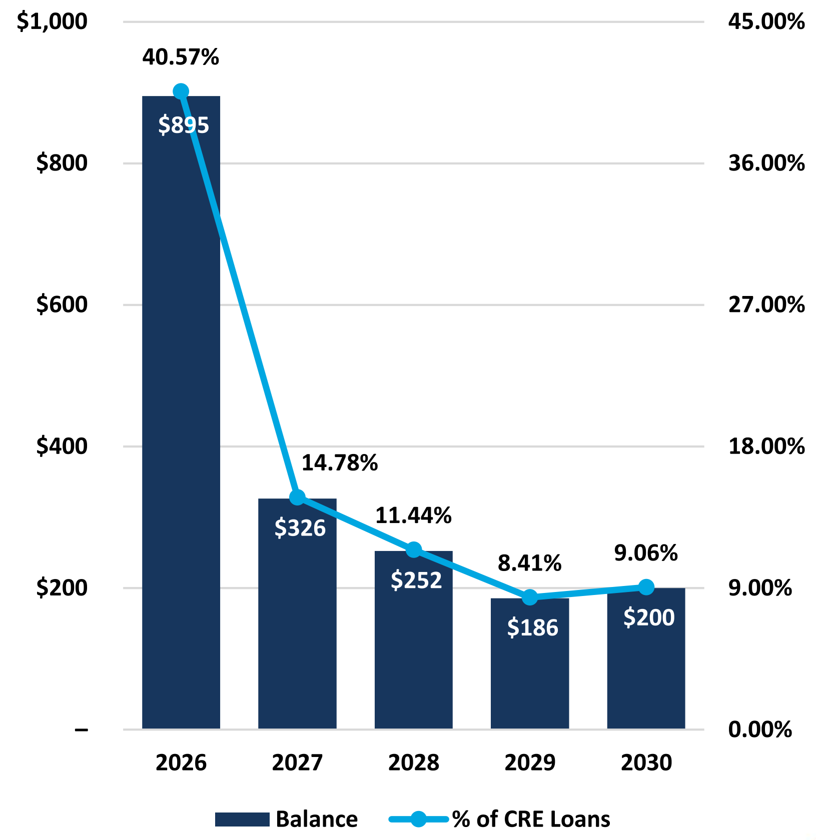
CRE Maturity Schedule

($ in millions)



CRE Repricing Schedule

($ in millions)

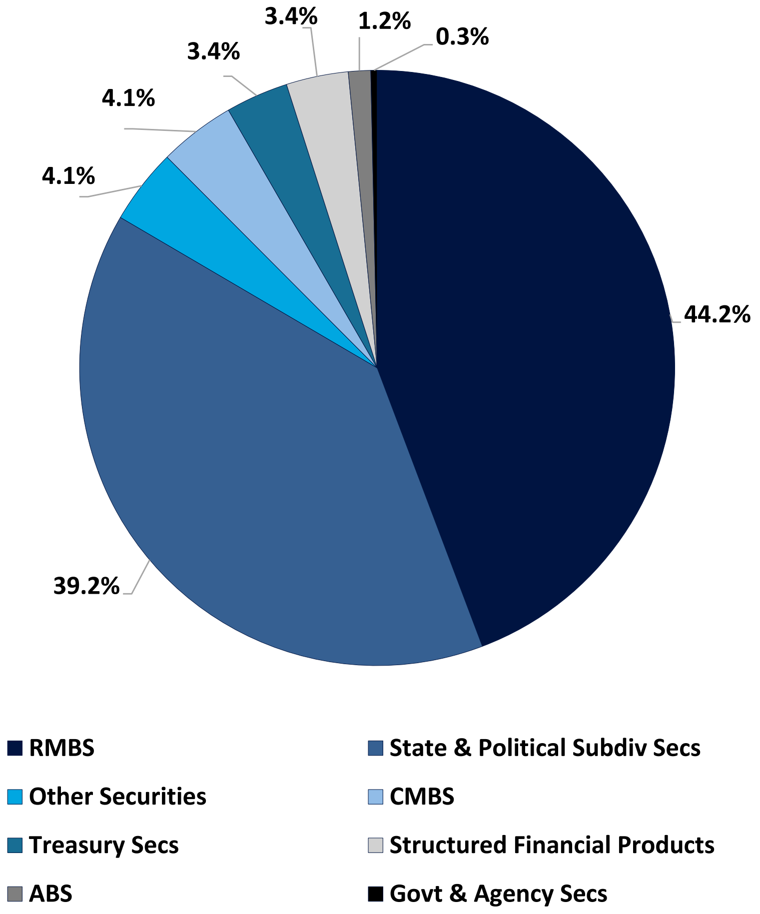


CRE loans scheduled to mature in 2031 and after are $1.3 billion or 57% of the Total CRE Loans

Note: Bank-level financial data as of March 31, 2026

Investment Portfolio Composition & Performance

Asset Class Breakdown[1]



Commentary

- As of March 31, 2026, the Bank has ~$539.8 million of debt securities [2]
  - This represents 10.0% of total assets
- The securities portfolio primarily consists of U.S. government agency & sponsored agency securities, and state & political subdivision securities
- Other securities portfolio information:
  - Weighted Average Life: 7.11 years [3]
  - Yield on Debt & Equity Securities: 3.80%
  - Market Value / Book Value: 92.6%

Note: Bank-level financial data as of March 31, 2026
(1) Each category percentage is the fair value of the securities divided by the fair value of all securities (2) ~$469.3mm of fair value available-for-sale securities and ~$70.6mm of carrying value held-to-maturity securities (3) Bloomberg as of March 31, 2026

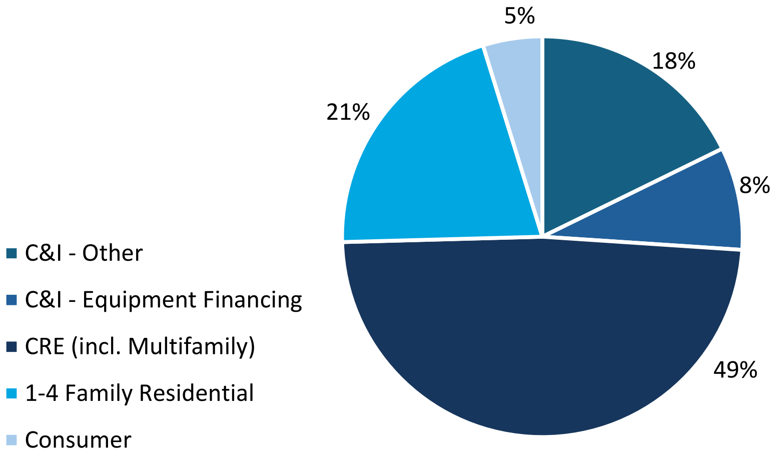
Asset Quality Summary

Summary Metrics

- **Nonperforming loans to totals loans:**
  - 0.28% at March 31, 2026 as compared to 0.28% at December 31, 2025
- **Allowance for credit losses on loans to nonperforming loans:**
  - 341.3% at March 31, 2026 as compared to as of 354.4% at December 31, 2025
- **Allowance for credit losses on loans:**
  - $39.6 million, or 0.94% of total loans, as of March 31, 2026, as compared to $39.0 million, or 0.96% of total loans, as of December 31, 2025

($ in thousands)	Q1 2026	Q4 2025
Total nonperforming loans	$11,597	$11,320
Nonperforming loans to total loans	0.28%	0.28%
Total nonperforming assets	$12,347	$12,070
Nonperforming assets to total assets	0.23%	0.23%
Net charge-offs (net of recoveries)	$808	$1,811
Net charge-offs to avg. loans (annualized)	0.08%	0.18%
YTD net charge-offs (net of recoveries)	$808	$2,867
YTD net charge-offs to avg. loans (annualized)	0.08%	0.07%

Nonperforming Loans by Type



($ in thousands)	Nonaccrual Loans with No Related Allowance	Nonaccrual Loans with Related Allowance	Total Nonaccrual Loans
C&I - Other	$932	$1,099	$2,031
C&I - Equipment Financing	$422	$526	$948
CRE (incl. Multifamily)	$1,381	$4,169	$5,550
1-4 Family Residential	$2,360	–	$2,360
Consumer	$548	–	$548
TOTAL	**$5,643**	**$5,794**	**$11,437**

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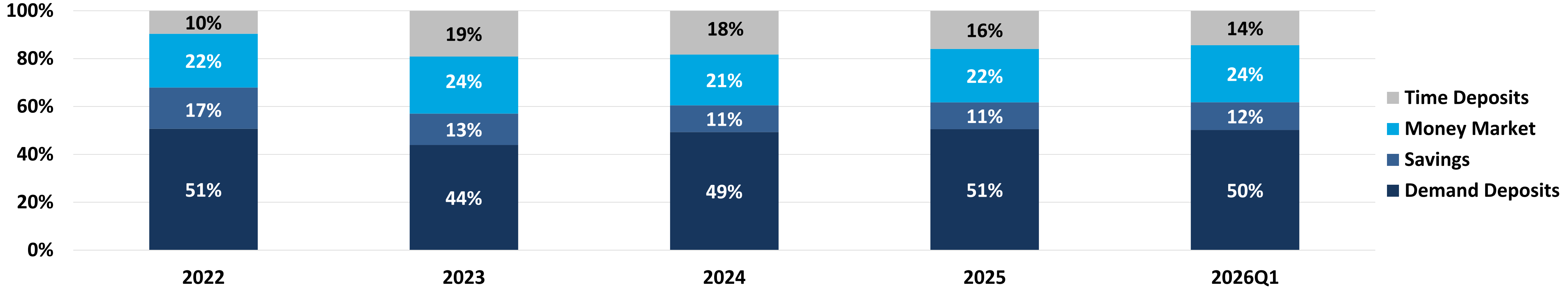
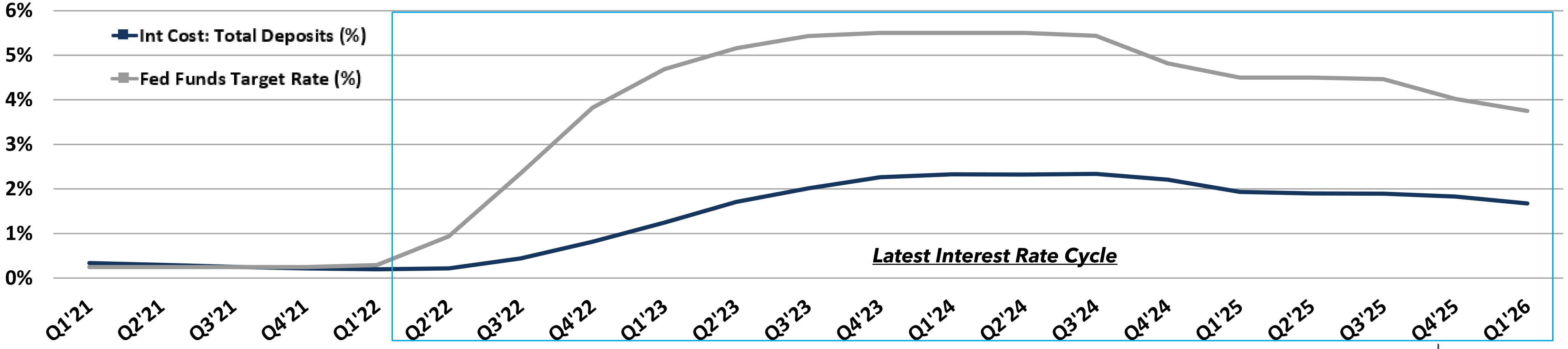
Note: Consolidated (GAAP) financial data as of March 31, 2026

Deposit Composition and Total Cost of Deposits

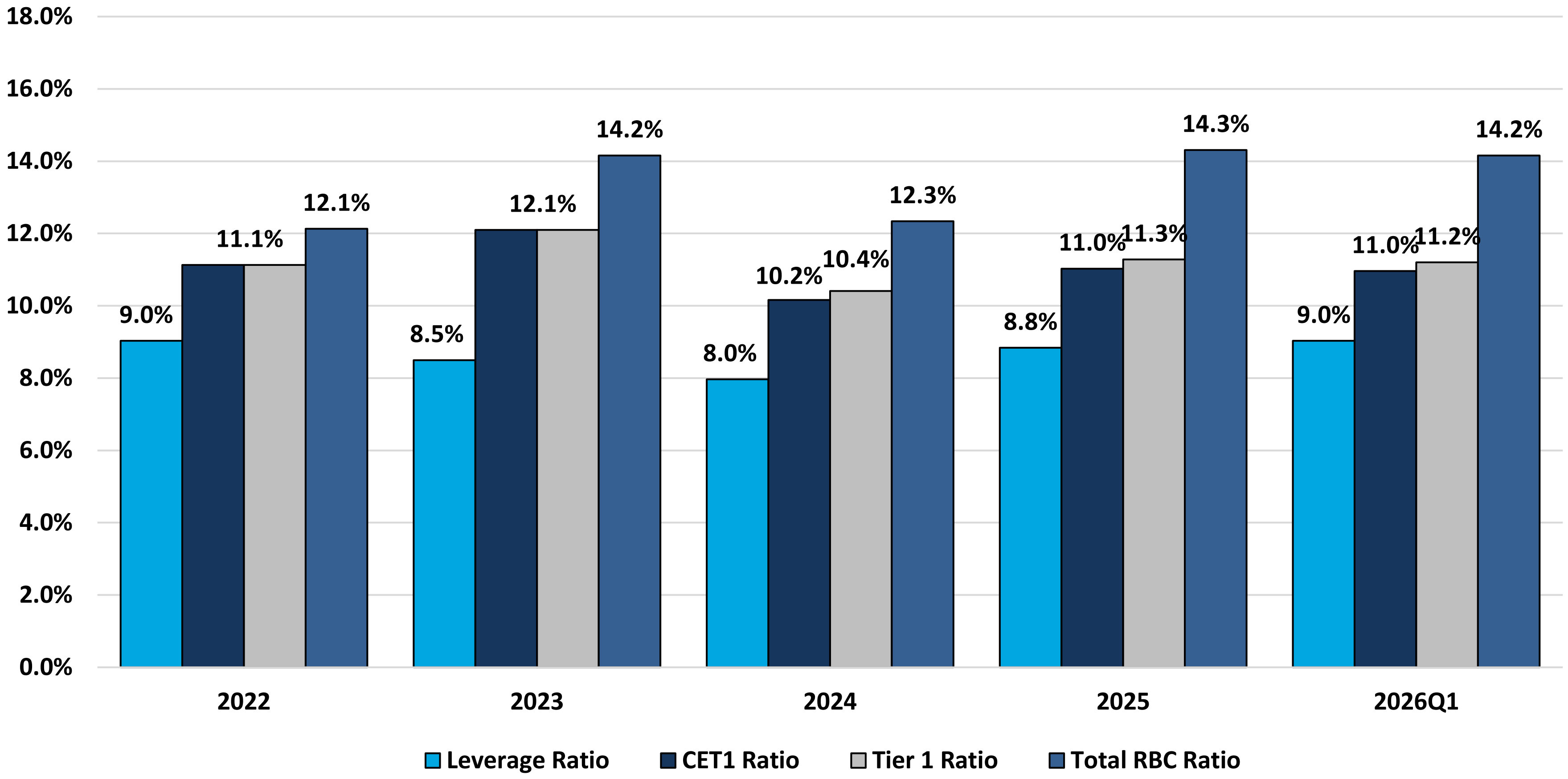


Cost of Total Deposits vs. Fed Funds Target Rate



Note: Consolidated (GAAP) financial data as of March 31, 2026; Fed Funds Target Rate represents the day-weighted upper bound of the Fed Funds target

Regulatory Capital Ratios



Note: Consolidated (GAAP) financial data as of March 31, 2026

Non-Interest Income & Expense

Highlights

$1.1 billion

in AUM under
Trust and Wealth Advisors (1)

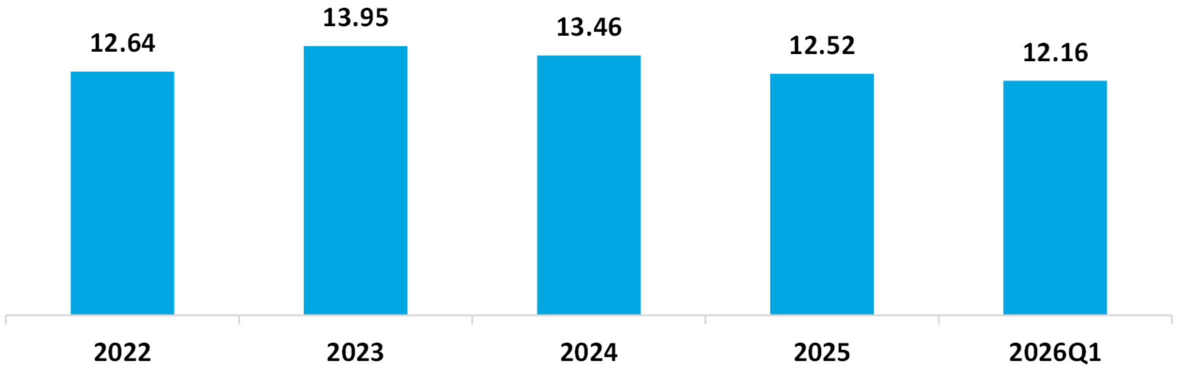
57.1%

Efficiency ratio for Q1 ‘26

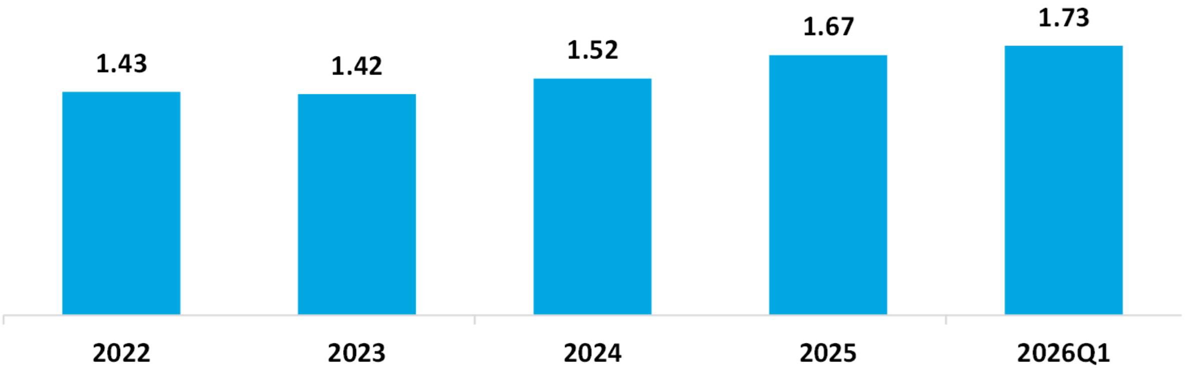
$111 million

Deposits per branch

Non-Interest Income/Operating Revenue (%) (2)



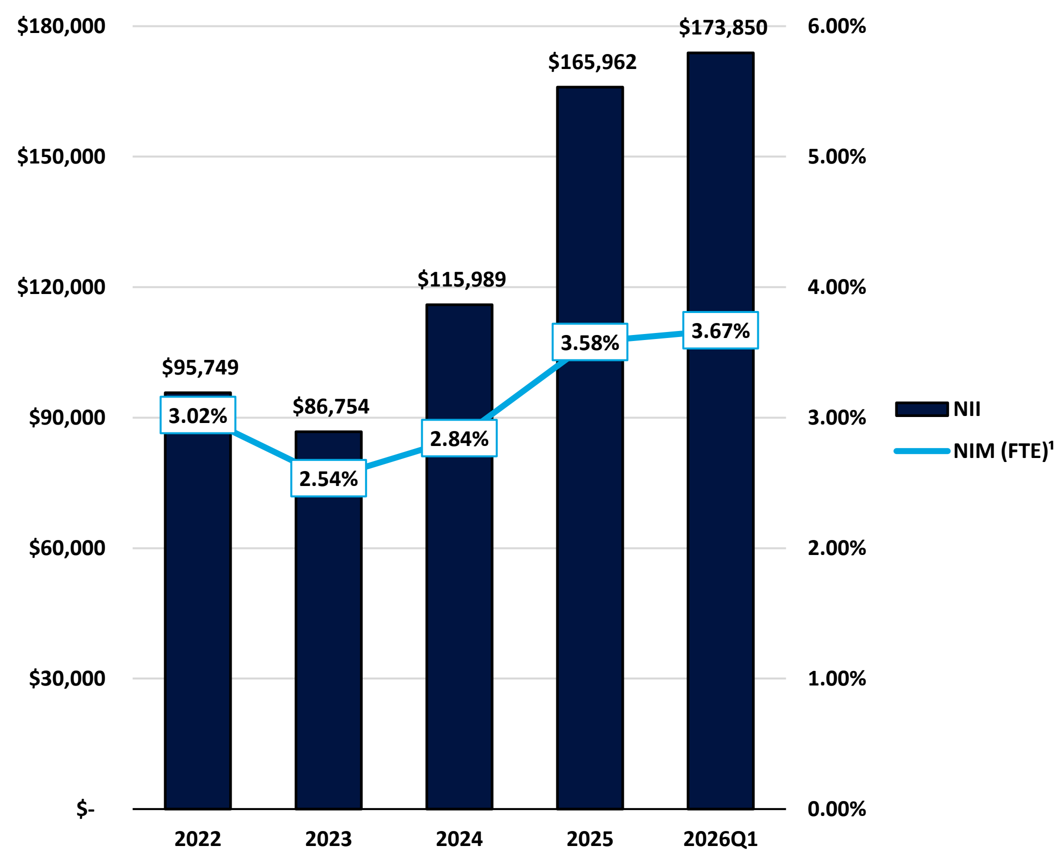
Net-Operating Expense (%) (3)



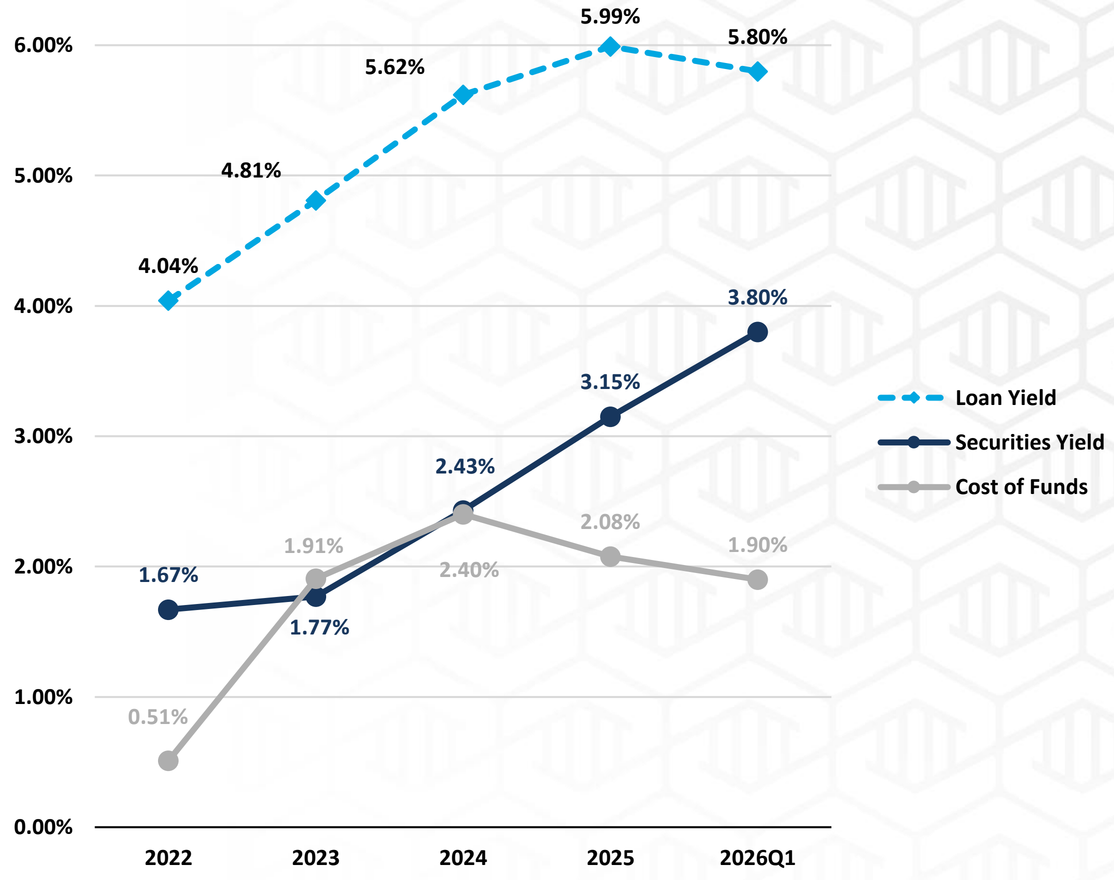
Note: Consolidated (GAAP) financial data as of March 31, 2026; operating revenue defined as net interest income plus noninterest income
(1) Includes both Peoples Security Wealth Advisors and Peoples Security Trust & Wealth Solutions’ AUM (2) Non-interest income excludes Realized Gain on Securities and Nonrecurring Revenue
(3) Net-Operating Expense defined as noninterest expense excluding foreclosure and amortization expense less noninterest income

Net Interest Income & Net Interest Margin

Net Interest Income (NII) and Net Interest Margin (NIM) FTE (1)



Key Components of NII and NIM



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Note: Consolidated (GAAP) financial data as of March 31, 2026; Cost of funds includes non-interest bearing deposits
(1) Net interest margin is a non-GAAP financial measure; please see page 25 for a reconciliation

Financial Highlights

	For the Years Ended:				For the Quarters Ended:				12/31/2022 3/31/2026
	12/31/2022	12/31/2023	12/31/2024	12/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026	CAGR
Balance Sheet									
Total Assets ($000)	3,553,515	3,742,289	5,091,657	5,270,578	5,107,879	5,159,636	5,270,578	5,423,330	13.9%
Total Securities ($000)	568,882	483,876	606,943	586,476	582,812	610,280	584,682	539,881	(1.6%)
Total Net Loans ($000)	2,702,644	2,828,252	3,951,729	4,028,694	3,957,182	3,977,340	4,028,694	4,151,797	14.1%
Total Deposits ($000)	3,046,598	3,279,037	4,407,552	4,434,069	4,287,349	4,289,731	4,434,069	4,425,369	12.2%
Tangible Equity ($000) (1)	251,875	277,052	358,768	416,161	387,332	404,035	416,161	423,358	17.3%
Loans / Deposits (%)	89.6	86.9	90.6	91.7	93.2	93.6	91.7	94.7	
(Cash and Securities)/ Assets (%) (2)	14.5	15.4	12.8	14.6	13.1	13.7	13.6	14.5	
TCE / TA (%) (1)	7.2	7.5	7.2	8.1	7.7	8.0	8.1	8.0	
Total Capital Ratio (%)	12.1	14.2	12.3	14.3	14.3	14.4	14.3	14.2	
Profitability									
Net Income ($000)	38,090	27,380	8,498	59,187	16,956	15,246	11,976	14,747	
ROAA (%)	1.12	0.74	0.19	1.17	1.36	1.19	0.92	1.15	
ROAE (%)	11.9	8.3	2.1	11.9	13.9	12.0	9.2	11.3	
Net Interest Margin (FTE) (%) (1)	3.02	2.54	2.84	3.58	3.69	3.54	3.60	3.67	
Efficiency Ratio (%) (1)	55.9	64.1	63.8	56.5	53.9	56.5	59.5	57.1	
Non-interest Inc. / Operating Rev (%) (3)	12.6	13.9	13.5	12.5	15.3	11.8	8.0	12.2	
Noninterest Exp./ AA (%)	1.84	1.80	1.79	2.01	2.25	2.26	2.40	2.30	
Asset Quality (%)									
NPLs / Loans (%)	0.12	0.14	0.17	0.28	0.36	0.42	0.28	0.28	
NPAs / Assets (%)	0.10	0.11	0.45	0.23	0.34	0.33	0.23	0.23	
ACL / Loans (%)	1.01	0.77	1.05	0.96	1.02	0.99	0.96	0.94	
NCOs / Avg Loans (%)	0.02	0.10	0.03	0.07	(0.01)	0.02	0.18	0.08	
Yields and Costs (%)									
Yield on Total Loans and Leases (%)	4.04	4.81	5.62	5.99	6.07	5.98	5.99	5.80	
Yield on Debt and Equity Securities (%)	1.67	1.77	2.43	3.15	3.29	3.08	3.27	3.80	
Cost of Int-bearing Deposits (%)	0.57	2.32	2.82	2.39	2.41	2.39	2.30	2.16	
Cost of Funds (%) (4)	0.51	1.91	2.40	2.08	2.07	2.13	2.06	1.90	

Note: Consolidated (GAAP) financial data as of March 31, 2026; operating revenue defined as net interest income plus noninterest income
(1) Tangible equity, TCE / TA, net interest margin (FTE), and efficiency ratio are non-GAAP financial measures; please see pages 24 and 25 for a reconciliation (2) Cash + Federal Funds Sold + AFS Securities - Equity Securities held at fair value (3) Non-interest income excludes Realized Gain on Securities and Nonrecurring Revenue (4) Consolidated average rate paid across total interest-bearing liabilities and noninterest-bearing deposits

Peoples Financial SERVICES CORP. | Peoples Security BANK & TRUST

Historical Consolidated Balance Sheet

($ in thousands)	Year-Ended December 31,				Quarter-Ended
	2022	2023	2024	2025	At March 31, 2026
Assets					
Cash and Cash Equivalents	$37,868	$187,365	$135,851	$268,984	$328,612
Available for Sale Securities	477,703	398,927	526,329	512,563	469,261
Held to Maturity Securities	91,179	84,851	78,184	72,047	70,557
Other Securities	9,740	5,278	12,650	2,598	3,054
Total Cash & Securities	616,490	676,421	753,014	856,192	871,484
Loans, net	2,702,644	2,828,002	3,951,729	4,027,889	4,150,616
Allowance for credit losses	27,472	21,895	41,776	39,007	39,586
Loans Held for Sale	–	250	–	805	1,181
Total Net Loans	2,702,644	2,828,252	3,951,729	4,028,694	4,151,797
Real Estate Owned and Held for Investment	5,567	5,015	18,624	17,136	27,110
Goodwill	63,370	63,370	75,986	75,986	75,986
Intangible Assets	105	–	34,197	27,700	26,161
Total Intangible Assets	63,475	63,370	110,183	103,686	102,147
Total Servicing Rights	914	870	1,304	1,682	1,682
Total Other Assets	164,425	168,361	256,803	263,188	269,110
Total Assets	**$3,553,515**	**$3,742,289**	**$5,091,657**	**$5,270,578**	**$5,423,330**
Liabilities					
Total Deposits	$3,046,598	$3,279,037	$4,407,552	$4,434,069	$4,425,369
Short-Term Borrowings	114,930	17,590	15,900	32,721	179,321
Long-Term Borrowings	555	25,000	98,637	134,352	134,750
Junior Subordinated Debt	–	–	8,039	8,140	8,167
Subordinated Debt	33,000	33,000	33,000	83,187	83,289
Total Other Liabilities	43,082	47,240	59,579	58,262	66,929
Total Liabilities	**$3,238,165**	**$3,401,867**	**$4,622,707**	**$4,750,731**	**$4,897,825**
Equity					
Common Equity	$315,350	$340,422	$468,950	$519,847	$525,505
Total Equity	**$315,350**	**$340,422**	**$468,950**	**$519,847**	**$525,505**
Tot Acc Other Comprehensive Inc	(56,336)	(44,351)	(40,695)	(24,691)	(27,608)
Total Liabilities and Equity	**$3,553,515**	**$3,742,289**	**$5,091,657**	**$5,270,578**	**$5,423,330**

Peoples Financial SERVICES CORP. | Peoples Security BANK & TRUST

Note: Consolidated (GAAP) financial data as of March 31, 2026

Historical Consolidated Income Statement

($ in thousands)	2022	2023	2024	2025	Quarter-Ended [1] 2026Q1
Interest Income	$111,334	$149,851	$211,460	$259,697	$64,704
Interest Expense	15,585	63,097	95,471	93,735	21,837
Net Interest Income	**$95,749**	**$86,754**	**$115,989**	**$165,962**	**$42,867**
Provision for Credit Losses	(449)	566	19,131	98	1,387
Total Noninterest Income [2]	11,845	14,133	18,336	21,727	6,898
Noninterest Expense	62,677	66,004	90,526	115,121	29,863
Acquisition related expenses	–	1,816	16,200	236	–
Net Income before Taxes	**$45,366**	**$32,501**	**$8,468**	**$72,234**	**$18,515**
Provision for Taxes	7,276	5,121	(30)	13,047	3,768
Net Income	**$38,090**	**$27,380**	**$8,498**	**$59,187**	**$14,747**
Memo: Realized Gain on Securities	(2,007)	70	133	168	456
Memo: Nonrecurring Revenue	–	–	–	(2,197)	510

Note: Consolidated (GAAP) financial data as of March 31, 2026
(1) For the three months ended March 31, 2026 // (2) Includes Realized Gain on Securities and Nonrecurring Revenue

Non-GAAP Financial Measures

($ in thousands)

Reconciliation | TCE / TA, TBVPS, & ROATCE		2022Y	2023Y	2024Y	2025Y	2025Q2	2025Q3	2025Q4	2026Q1
Total Equity		$315,350	$340,422	$468,950	$519,847	$494,096	$509,260	$519,847	$525,505
Less: Goodwill		63,370	63,370	75,986	75,986	75,986	75,986	75,986	75,986
Less: Other Intangible Assets, Net of MSRs		105	–	34,196	27,700	30,778	29,239	27,700	26,161
Tangible Equity		**$251,875**	**$277,052**	**$358,768**	**$416,161**	**$387,332**	**$404,035**	**$416,161**	**$423,358**
Less: Preferred Equity		–	–	–	–	–	–	–	–
Tangible Common Equity	**[A]**	**$251,875**	**$277,052**	**$358,768**	**$416,161**	**$387,332**	**$404,035**	**$416,161**	**$423,358**
Total Assets		$3,553,515	$3,742,289	$5,091,657	$5,270,578	$5,107,879	$5,159,636	$5,270,578	$5,423,330
Less: Goodwill		63,370	63,370	75,986	75,986	75,986	75,986	75,986	75,986
Less: Other Intangible Assets, Net of MSRs		105	–	34,196	27,700	30,778	29,239	27,700	26,161
Tangible Assets	**[B]**	**$3,490,040**	**$3,678,919**	**$4,981,475**	**$5,166,892**	**$5,001,115**	**$5,054,411**	**$5,166,892**	**$5,321,183**
TCE / TA	**[C] = [A] / [B]**	**7.22%**	**7.53%**	**7.20%**	**8.05%**	**7.74%**	**7.99%**	**8.05%**	**7.96%**
Common Shares Outstanding (Actual)	**[D]**	**7,158,017**	**7,040,852**	**9,990,724**	**9,994,595**	**9,994,696**	**9,994,595**	**9,994,595**	**10,010,488**
TBVPS (Actual)	**[E] = [A] * 1000 / [D]**	**$35.19**	**$39.35**	**$35.91**	**$41.64**	**$38.75**	**$40.43**	**$41.64**	**$42.29**
Net Income	**[F]**								**$14,747**
Days in Quarter	[G]								90
Days in Year	[H]								365
Average Tangible Common Equity	**[I]**								**$428,187**
ROATCE	**[J] = ([F] / [G] * [H]) / [I]**								**14.0%**

Note: Consolidated (GAAP) financial data as of March 31, 2026

Non-GAAP Financial Measures

($ in thousands)

Reconciliation | NIM & Efficiency Ratio	2022Y	2023Y	2024Y	2025Y	2025Q2	2025Q3	2025Q4	2026Q1
Interest income (GAAP)	$111,334	$149,851	$211,460	$259,697	$65,335	$65,164	$66,772	$64,704
Plus: Adjustment to FTE	1,901	1,917	2,367	2,763	718	714	629	851
Interest income adjusted to FTE (non-GAAP)	**$113,235**	**$151,768**	**$213,827**	**$262,460**	**$66,053**	**$65,878**	**$67,401**	**$65,555**
Less: Interest expense	15,585	63,097	95,471	93,735	23,138	23,981	23,738	21,837
Net interest income adjusted to FTE (non-GAAP)	**$97,650**	**$88,671**	**$118,356**	**$168,725**	**$42,915**	**$41,897**	**$43,663**	**$43,718**
Noninterest expense (GAAP)	$62,677	$67,820	$106,726	$115,357	$28,262	$28,678	$31,064	$29,863
Less: Amortization of intangible	363	105	3,367	6,397	1,684	1,515	1,515	1,517
Less: Acquisition related expenses	–	1,816	16,200	236	66	16	–	–
Noninterest expense (non-GAAP)	**$62,314**	**$65,899**	**$87,159**	**$108,724**	**$26,512**	**$27,147**	**$29,549**	**$28,346**
Noninterest income (GAAP)	$11,845	$14,133	$18,336	$21,727	$6,247	$5,501	$3,723	$6,898
Less: Net gains (losses) on equity securities	(31)	(11)	132	168	(7)	(21)	125	456
Less: Gains on sale of fixed assets	(1,976)	81	1	(74)	–	(615)	(139)	–
Less: Gains on sale of available for sale securities	–	–	–	(2,241)	–	–	(2,241)	510
NII (FTE) plus noninterest income (non-GAAP)	**$111,502**	**$102,734**	**$136,559**	**$192,599**	**$49,169**	**$48,034**	**$49,641**	**$49,650**
Average earning assets (GAAP)	$3,232,891	$3,495,974	$4,162,208	$4,708,036	$4,665,649	$4,700,669	$4,805,466	$4,826,982
Net interest margin adjusted to FTE (non-GAAP)	**3.02%**	**2.54%**	**2.84%**	**3.58%**	**3.69%**	**3.54%**	**3.60%**	**3.67%**
Efficiency ratio (non-GAAP)	**55.9%**	**64.1%**	**63.8%**	**56.5%**	**53.9%**	**56.5%**	**59.5%**	**57.1%**

Peoples Financial SERVICES CORP. | Peoples Security BANK & TRUST

Note: Consolidated (GAAP) financial data as of March 31, 2026

NASDAQ: PFIS

Provide BETTER BANKING to strengthen the communities where we live, work and play.

Peoples Financial SERVICES CORP. | Peoples Security BANK & TRUST

Peoples Financial Services Corp. is the bank holding company and owner of Peoples Security Bank and Trust Company.