

CleanSpark

Investor

Presentation

February 2025

❖ Legal Disclosure

CleanSpark cautions you that statements in this presentation that are not a description of historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on CleanSpark's current beliefs and expectations. The inclusion of forward-looking statements should not be regarded as a representation by CleanSpark that any of our plans will be achieved. Actual results may differ from those set forth in this presentation due to the risk and uncertainties inherent in our business, including, without limitation: known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to: the success of its bitcoin mining activities; the volatility of bitcoin prices and risks of future price declines; the volatility of energy costs and risks of future cost increases; disruptions in the crypto asset markets; market perception of the Company's business and the crypto asset markets generally; closing of acquisitions; the timely completion of mining facilities or expansions thereof; recognizing the full benefits of immersion cooling; increasing difficulty rates for bitcoin mining; future hashrate growth; bitcoin halving; new or additional governmental regulation; the anticipated delivery dates of new miners; the ability to successfully import, acquire, or deploy new or used miners; the dependency on utility rate structures and government incentive programs; dependency on third-party power providers for expansion efforts and power rates; the risk that future revenue growth may not be realized;

and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in the Company's most recent Annual Report on Form 10-K and any subsequent filings with the SEC. The forward-looking statements in this presentation are based upon information available to us as of the date it is given, and while we believe such information forms a reasonable basis for such statements, such information may be limited or incomplete, and our statements should not be read to indicate that we have conducted an exhaustive inquiry into, or review of, all potentially available relevant information. This presentation also contains aspirational statements regarding our efforts to source renewable and clean energy. Our sustainable energy strategy includes the use of renewable energy certificates as well as other strategies and efforts we may employ from time to time to mitigate or change our energy mix. Our sustainable energy strategy is at least in part dependent on the ability of certain third parties with which we contract to supply renewable and clean energy, and we do not control or independently review or audit their efforts or data. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this presentation to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

✦ Table of Contents

01 Who is CleanSpark

02 The CleanSpark Way

03 Management

04 Global Asset, Local Business

05 Appendix

01 **Who We Are**

CleanSpark

Is a market leading, pure play, bitcoin miner with a proven track record of success.



We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices.



Last month we mined 626 **bitcoin**¹ demonstrating our scale, high fleet efficiency, and market leading site uptime.

¹Per January Operational Update

This is just the beginning.

CLSK KPIs

Total Hashrate¹

40.1

Miners Hashing¹

217,272

Cost to Mine²

\$34,011

Fleet Efficiency¹

16.15 J/T

Total MW Under Contract³

923

Total Sites¹

31

(1) As of January 31, 2025

(2) Average cost per bitcoin for three months ended December 31, 2024

(3) Total MW under contract includes 50MW with Coinmint. The Company made a strategic decision on October 1, 2024 to not renew its hosting agreement with Coinmint.

CLSK KPIs

BTC Monthly Production¹

626

BTC HODL⁴

10,556

Q1 2025 Total Assets

\$2.8B

Q1 2025 Revenue

\$162.3M

Market Cap²

\$2.95B

% of Global Hashrate³

5.1%

(1) For the month of January 2025

(2) As of February 12, 2025; Closing share price is \$10.52 and shares outstanding are 280,807,606; Source: Bloomberg

(3) CleanSpark January 2025 month end operating hashrate was 40.1 Eh/s, global average hashrate was ~780.8 Eh/s for January 2025; Source for Global hashrate: Coin Metrics

(4) As of January 31, 2025

Why Bitcoin Mining?



Dalton bitcoin mining facility.

We believe that monetizing low-cost, high reliability energy by securing the most important finite global asset – **bitcoin** – positions us to prosper in an ever-changing world.



Washington bitcoin mining facility.

02

The CleanSpark Way: Opportunity Meets Strategy

Bitcoin

Energy



**Operational
Excellence**

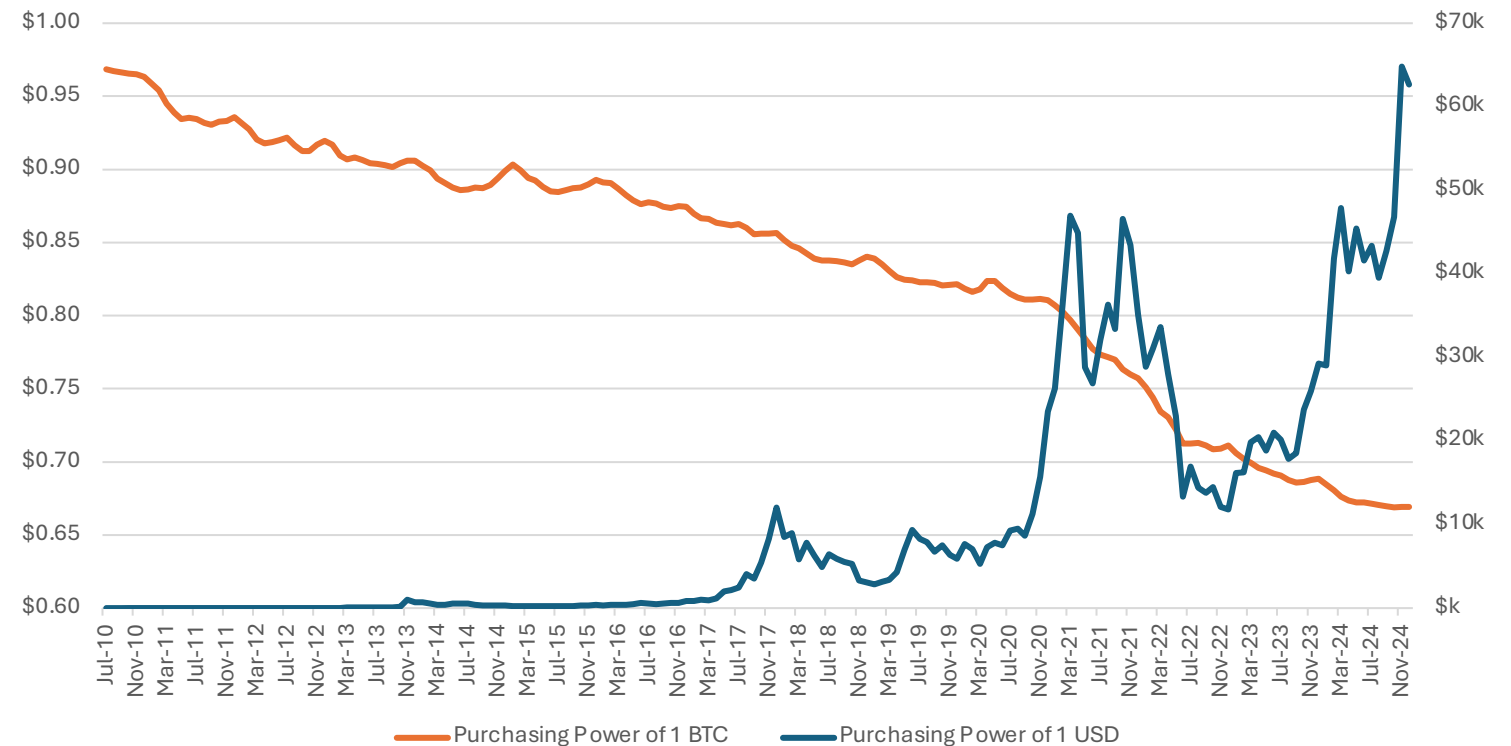
**Capital
Stewardship**

Bitcoin

Nasdaq: **CLSK**

Bitcoin is a self-sovereign, hard capped supply, global, immutable, decentralized, **digital store of value.**

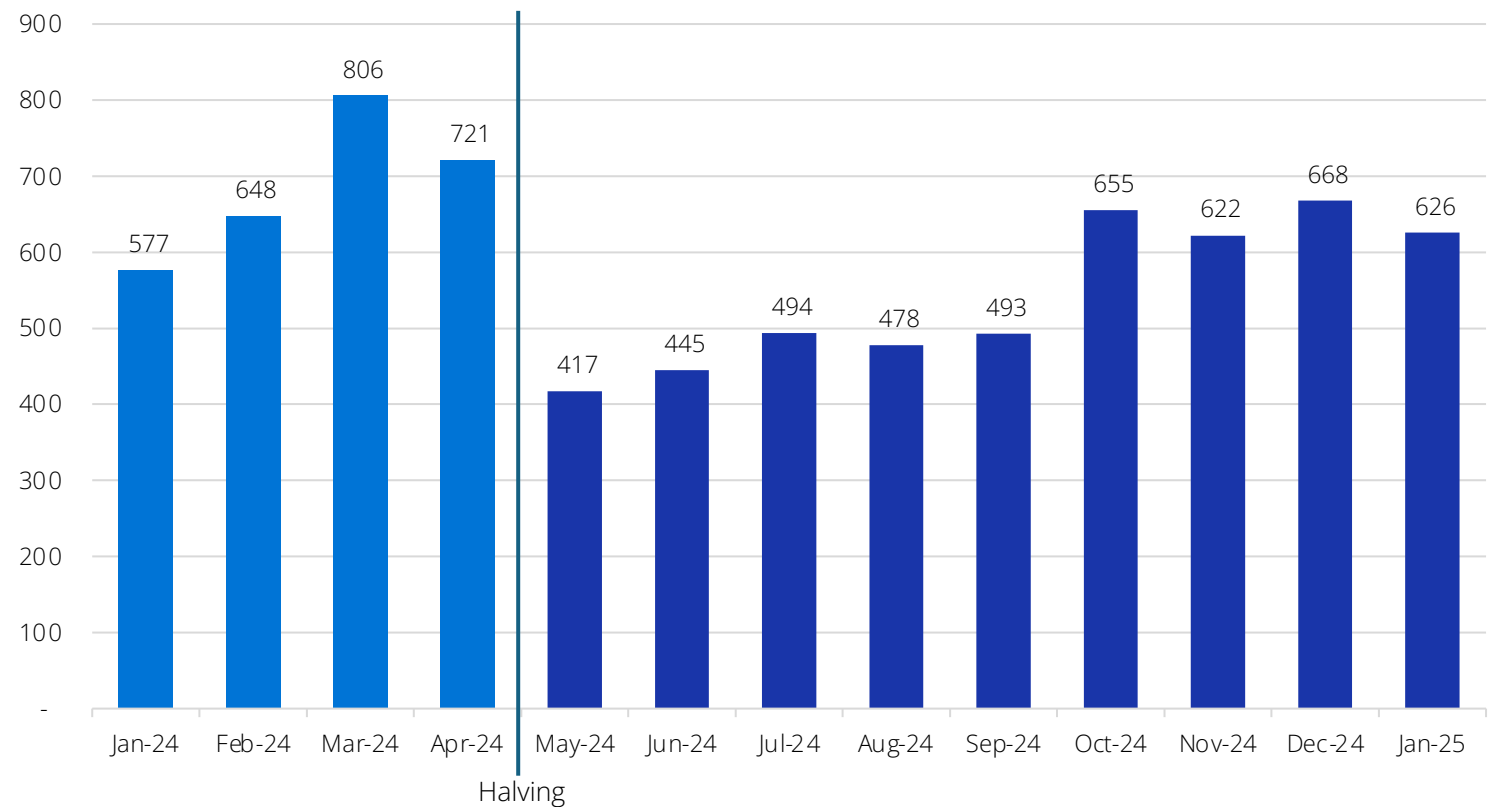
Purchasing Power Over Time (USD vs BTC)



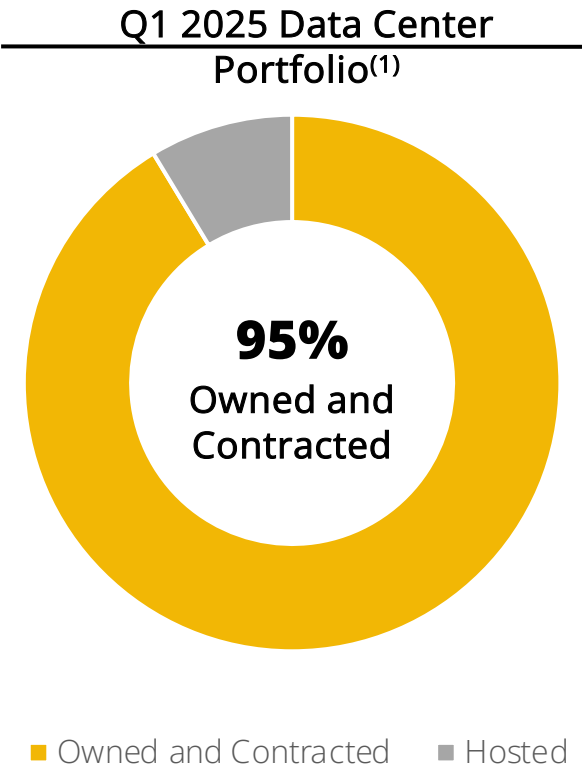
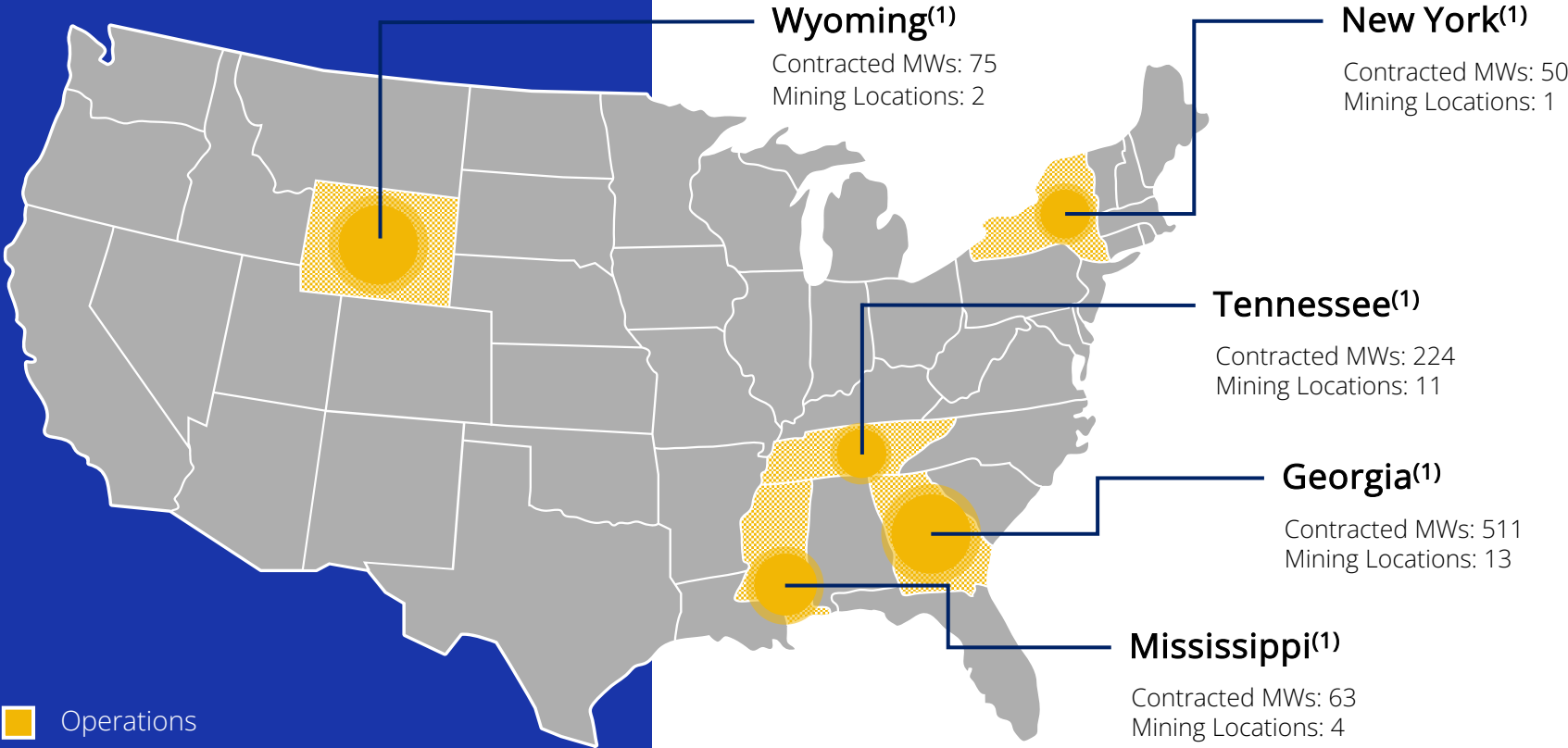
Purchasing power of 1 USD = 1 USD*(CPI-U of base month/CPI-U of current month)
Purchasing power of 1 BTC = Monthly BTC price * (CPI-U of base month/CPI-U of current month)
Base Month is January 2009
Source: U.S. Bureau of Labor Statistics, Bloomberg

We are generating revenue natively in the most important finite global asset that is set to power the digital age.

CleanSpark Monthly Bitcoin Production



- (1) The halving occurred April 19, 2024, cutting block subsidy from 6.25 to 3.125 BTC
- (2) December 2023 – April 2024 pre-halving



Contracted Capacity⁽¹⁾

923 MW

Datacenter Sites⁽¹⁾

31

Fleet Efficiency⁽¹⁾

16.15 J/Th

(1) As of January 31, 2025

Energy

Nasdaq: **CLSK**

We are not bitcoin miners who figured out power, we're energy professionals who saw the future in bitcoin.



Sub Station at our Washington bitcoin mining site.

Energy

Nasdaq: **CLSK**

These are places that have abundant power where manufacturing left and technology has yet to arrive. America is poised to be at the center of the compute revolution.



COO Scott Garrison speaking with TVA at our sites.

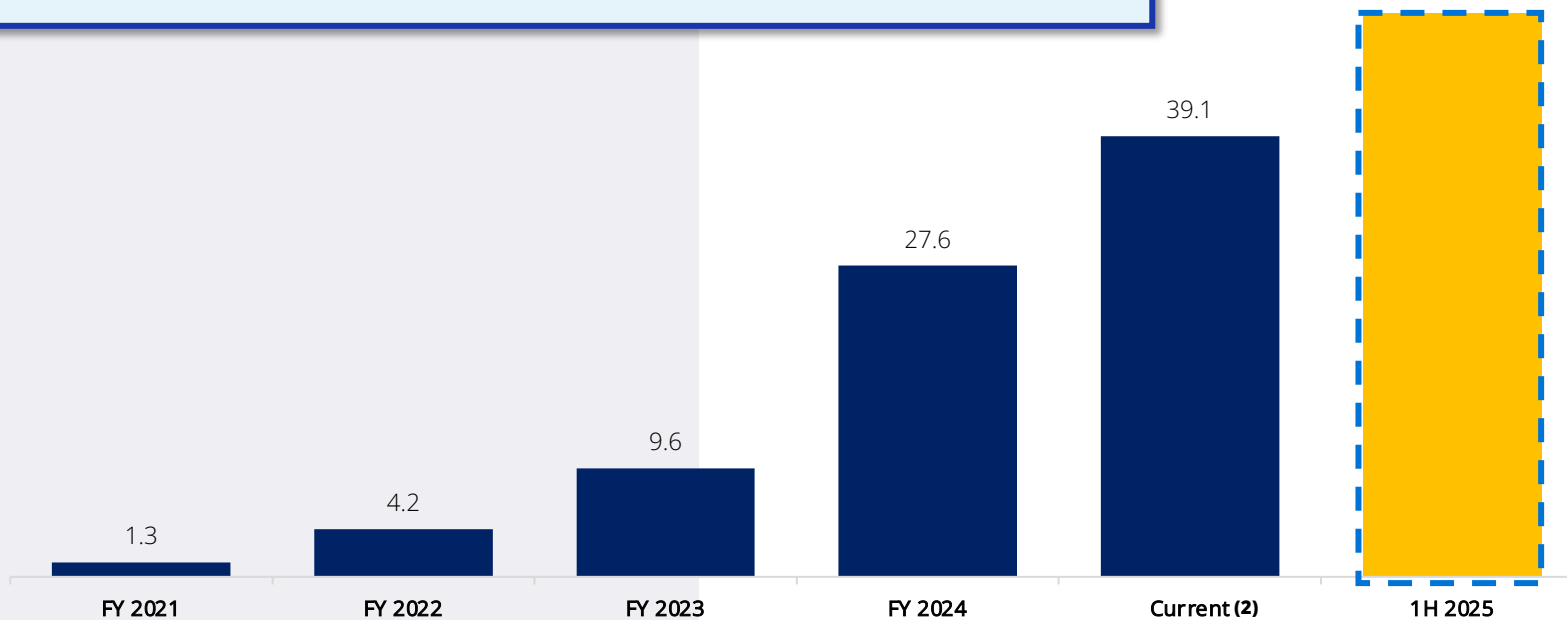
Operational Excellence

Nasdaq: **CLSK**

CleanSpark ✨

**50 EH/s
By 1H 2025⁽¹⁾**

50 EH/s⁽¹⁾



- ✓ **Ongoing Expansions:** we are expanding GRID Infrastructure's facilities
- ✓ **Sites Under Development:** we are currently developing sites in Wyoming featuring immersion-cooled bitcoin mining data centers
- ✓ **Upgrading Mining Fleet:** we have price certainty in our contract with Bitmain which allows us to purchase incremental miners at a pre-fixed rate, resulting in higher ROI
- ✓ **Existing Infrastructure:** expansion and development of existing facilities to increase our hashrate

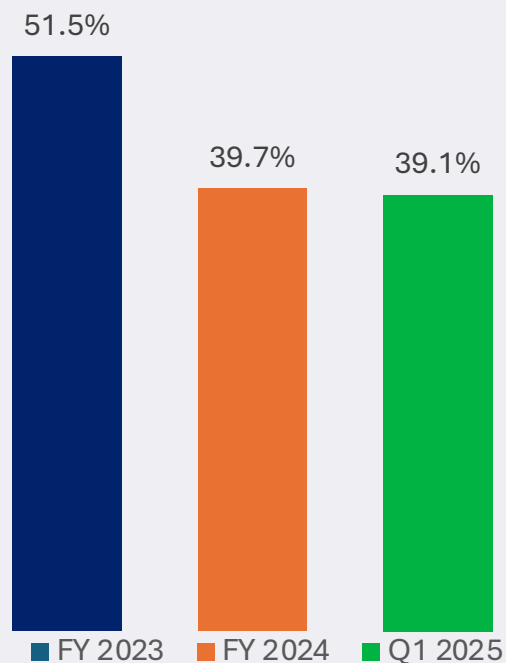
(1) The Company's target of a total hashrate of 50 EH/s in the first half of calendar year 2025 represent a goal that the Company has not yet achieved. There can be no assurance as to if or when the Company will achieve such hashrates. See also "Forward-Looking Statements" on slide 2 of this presentation regarding factors that may impact the Company's ability to achieve these targets.

(2) As of January 31, 2025

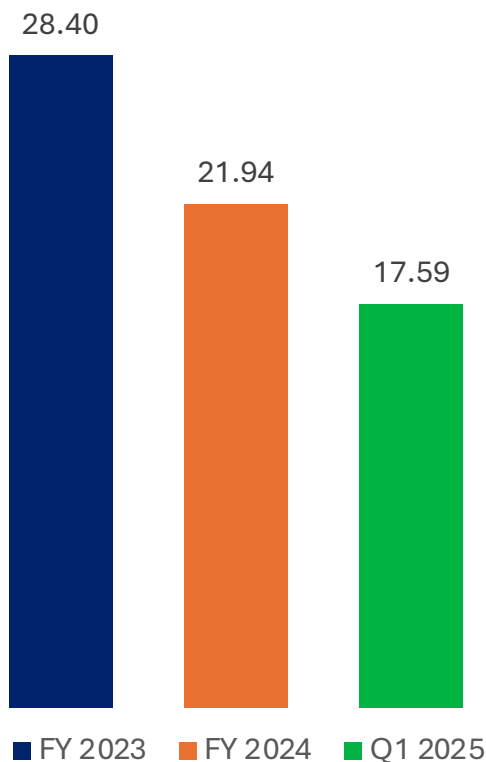
Operational Excellence

Nasdaq: **CLSK**

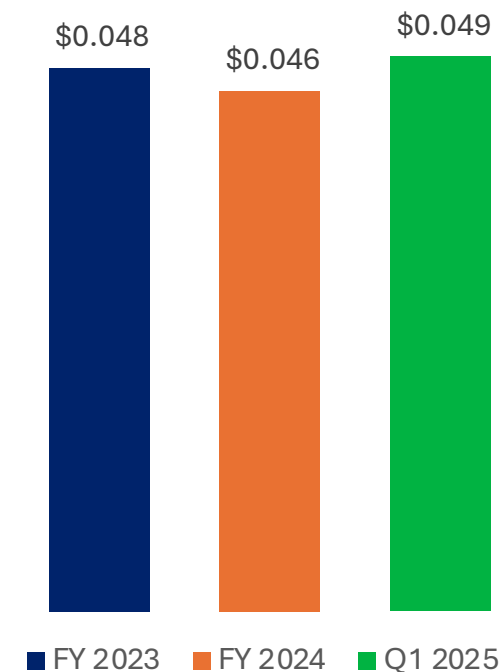
Energy Expense as % of BTC Mining Revenue⁽¹⁾



Fleet Efficiency⁽²⁾



Cost per KWh⁽¹⁾



By running at max operating power when electricity costs are lower, and optimizing when electricity costs are higher, we have been able to achieve some of the best margins in the industry, all while driving outperformance in hashrate growth.

(1) FY 2023 data obtained from 2023 Form 10-K, FY 2024 data from 2024 Form 10-K, Q1 2025 data from 2025 Q1 Form 10-Q. Cost per KWh is derived from wholly owned sites, and not from our hosted sites.
(2) As of quarter ending on December 31, 2024, compared to fiscal year ending on September 30, 2024 and to fiscal year ending on September 30, 2023.

Capital Stewardship

Nasdaq: **CLSK**

Fiscal Year End 2023:

Total Hashrate: 9.6 EH/s
Fleetwide Efficiency: 28.4 J/TH
Operational Capacity: 280 MWs

October 2023:
4.4 EH/s in Antminer S21
Machines Acquired

2023

Q1'24

Q2'24

Q3'24

2024

2025

February 2024:
Mississippi and Dalton, Georgia
Site Acquisitions Securing
Infrastructure to 20EH/s

June 2024:
Announced GRIID Infrastructure
Acquisition and Expansion of
over 400MW in Tennessee

September 2024:
5 EH/s Added with Acquisition
of Seven Additional Facilities
in Tennessee

October 2024:
Completion of GRIID
Infrastructure Acquisition

December 31, 2024:

Total Hashrate: 39.1 EH/s
Fleetwide Efficiency: 17.59 J/TH
Contracted Capacity: 903 MWs

1H Calendar Year 2025:

Expected Total Hashrate: 50+ EH/s⁽¹⁾
Expected Operational Capacity: 1+ GW⁽¹⁾

June 2024:
Announced the Acquisition
of Five Facilities in Georgia
Adding 60MW

August 2024:
Executed 75 MW Power Contract
and completion of Wyoming
Acquisition

September 2024:
Two Facilities Acquired in
Mississippi and Closing of
Second Site in Wyoming

(1) The Company's targets of a total hashrate of 50+ EH/s by first half calendar year 2025 and operational capacity of 1+ GW represent a goal that the Company has not yet achieved. There can be no assurance as to if or when the Company will achieve such hashrate and operational capacity. See also "Forward-Looking Statements" on page 2 of this presentation regarding factors that may impact the Company's ability to achieve these targets.

Capital Stewardship

Bitcoin mining is a capital-intensive business that requires prudent growth and sufficient scale to succeed over the long term.

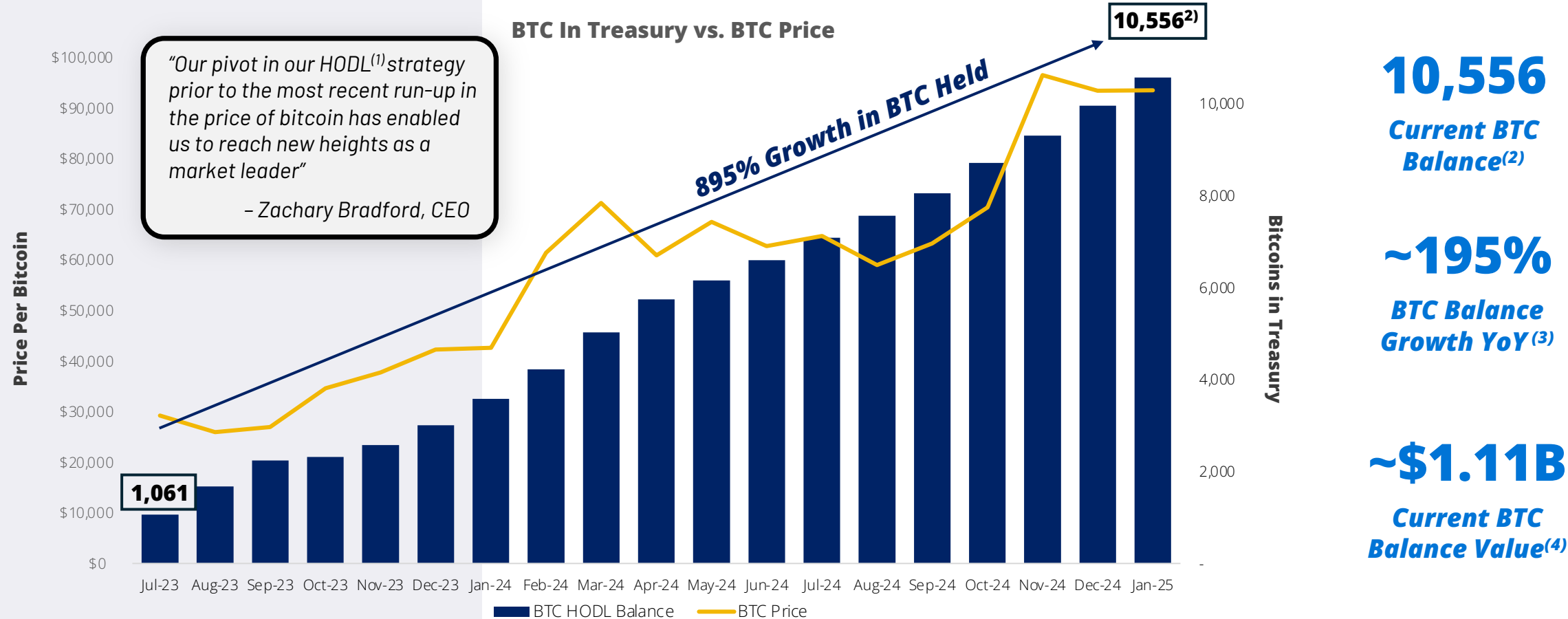
Nasdaq: **CLSK**



College Park bitcoin mining facility.

Capital Stewardship

Nasdaq: **CLSK**



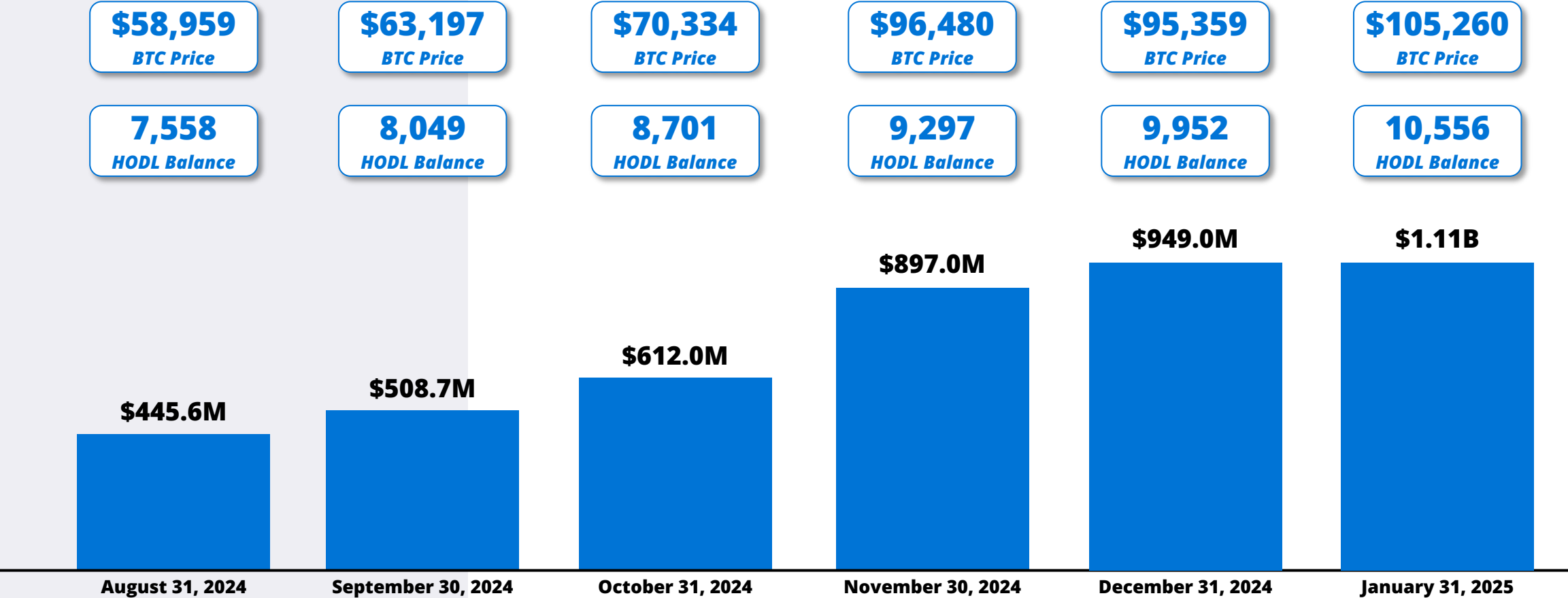
All bitcoin we hold today has been mined directly by our operations.
Our ability to accumulate bitcoin that we produce underscores our industry-leading efficiency and low operating expenses.

(1) Represents the "hold on for dear life" description for the strategy of not selling BTC despite market volatility.
(2) As of January 31, 2025.
(3) Calculated from Bitcoin HODL balance of 10,556 as of January 31, 2025 and Bitcoin HODL balance of 3,573 as of January 31, 2024. Source: Bloomberg.
(4) Based upon 10,556 bitcoin at a price of \$105,260 per bitcoin on January 31, 2025.

Capital Stewardship

Nasdaq: **CLSK**

Treasury Value Over Time



Sources: Company 10-K filing, monthly mining updates, FactSet, Bloomberg.

Capital Stewardship

Nasdaq: **CLSK**

We have one of the industry's lowest cost to mine, enabling us to execute successfully on our facility development and expansion strategy

~\$34,011

Cost to Mine 1 BTC⁽¹⁾



We remain deeply committed to greenfield development, identifying and building new sites, particularly in our newest markets

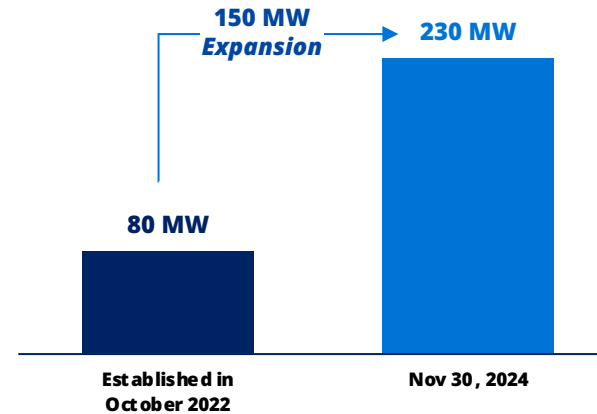


Focused expansion on current sites underpinned by strong operational efficiency



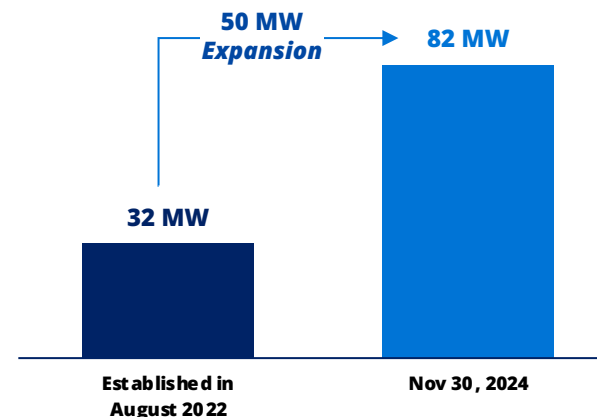
Expertise in energy management and microgrid technologies supports our greenfield strategy, enabling rapid deployment of efficient and sustainable mining facilities

Sandersville Facility



CleanSpark completed a **150MW expansion**, which has since been fully energized

Washington Facility



CleanSpark completed a **50MW expansion**, creating four more buildings filled with an additional **14,000 latest-gen miners**

(1) For the 3 months ended December 31, 2024. Cost to mine includes cost of energy and other direct costs of mining (non-energy utilities) for owned facilities.

Capital Stewardship

Our company-wide commitment to this principal allows us to drive value through countercyclical investment, opportunistic growth, and increased operating leverage through continued scale.

Nasdaq: **CLSK**



Top view of our Sandersville bitcoin mining facility.

03 Management

Management Team

Nasdaq: **CLSK**



Zach Bradford

CEO & President



Matt Schultz

Executive Chairman



Gary Vecchiarelli

Chief Financial Officer



Scott Garrison

Chief Operations Officer



Taylor Monnig

Chief Technology Officer



Brian Carson

Chief Accounting Officer



Joni McMillan

VP of Corporate Operations



Natasha Betancourt

Chief of Staff



Brad Audiss

SVP of Operations



Harry Sudock

Senior Vice President



Duncan Poe

VP of Corporate
Development



Margeaux Plaisted

VP of Policy &
Government Relations

04 Global Asset, Local Business

Global Asset, Local Business

While bitcoin is playing a critical role on the global stage, our mining facilities have become pillars of local communities in all the regions where we operate.

Nasdaq: **CLSK**



Sandersville bitcoin mining facility.

Global Asset, Local Business

Nasdaq: **CLSK**

Hire locally

Contract locally

Bolster the tax base

Invest directly

Commit for the long term



Mining Operations Technician at our Sandersville bitcoin mining facility.

Global Asset, Local Business

Nasdaq: **CLSK**

These are all ways we directly and indirectly have an impact. Additionally, as we have seen extreme weather events, our flexible energy strategy is also a community asset enabling the local electric grid to demonstrate increased resilience.



Mining Operations Technicians at our Sandersville bitcoin mining facility.

The CleanSpark Way: Best in Class

Bitcoin

Monthly Production &
HODL Balance

Energy

Flexible Load, Prices,
Large-scale Access



Operational Excellence

Fleet Efficiency, Uptime, Site
Development, Technology, World
Class Team, Community Benefit

Capital Stewardship

Owned Infrastructure, M&A,
Site Development, ASIC Fleet

05 Appendix

Income Statement FY 2025

(\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

For the three months ended
December 31, 2024

Revenues, net

Bitcoin mining revenue, net	\$	162,306
------------------------------------	-----------	----------------

Costs and expenses

Cost of revenues (exclusive of depreciation and amortization shown below)		70,290
Professional fees		3,885
Payroll expenses		20,869
General and administrative expenses		10,054
(Gain) loss on disposal of assets		(791)
Gain on fair value of bitcoin		(218,206)
Depreciation and amortization		66,229
Total costs and expenses	\$	(47,670)

Income from operations		209,976
------------------------	--	---------

Other income (expense)

Gain on bitcoin collateral		42,493
Gain (loss) on derivative securities		3,622
Interest income		1,476
Interest expense		(1,559)
Total other income (expense)	\$	46,032

Income before income tax expense		256,008
----------------------------------	--	---------

Income tax expense		9,217
--------------------	--	-------

Net income	\$	246,791
-------------------	-----------	----------------

Income Statement FY 2025 (cont'd) (\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

		For the three months ended December 31, 2024
Preferred stock dividends		5,141
Net income attributable to common shareholders	\$	241,650
Other comprehensive income		32
Total comprehensive income attributable to common shareholders	\$	241,682
Reconciliation of non-GAAP Adjusted EBITDA		
Net income	\$	246,791
Depreciation and amortization		66,229
Share-based compensation expense		3,021
Unrealized (gain) loss of derivative securities		(3,622)
Interest income		(1,476)
Interest expense		1,559
(Gain)/Loss on disposal of assets		(791)
Income tax expense		9,217
Fees related to financing & business development transactions		373
Litigation & settlement related expenses		348
Severance and other expenses		-
Non-GAAP adjusted EBITDA	\$	321,649

Income Statement FY2024

(\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

	For the three months ended December 31, 2023		For the three months ended March 31, 2024		For the three months ended June 30, 2024		For the three months ended September 30, 2024		For the Year Ended September 30, 2024	
Revenues, net										
Bitcoin mining revenue, net	\$	73,786	\$	111,799	\$	104,108	\$	89,275	\$	378,968
Total revenues, net	\$	73,786	\$	111,799	\$	104,108	\$	89,275	\$	378,968
Costs and expenses										
Cost of revenues (exclusive of depreciation and amortization shown below)		28,896		34,298		45,180		57,142		165,516
Professional fees		1,572		2,208		4,368		5,658		13,806
Payroll expenses		15,321		16,820		17,150		24,804		74,095
General and administrative expenses		5,003		6,819		8,235		10,128		30,185
(Gain) loss on disposal of assets		677		1,652		(47)		3,184		5,466
Gain on fair value of bitcoin, net		(36,041)		(119,702)		48,338		(6,018)		(113,423)
Impairment expense - fixed assets		-		-		189,235		7,806		197,041
Impairment expense - other		-		396		-		320		716
Depreciation and amortization		29,847		32,187		40,727		51,848		154,609
Total costs and expenses	\$	45,275	\$	(25,322)	\$	353,186	\$	154,872	\$	528,011
Loss from operations	\$	28,511	\$	137,121	\$	(249,078)	\$	(65,597)	\$	(149,043)
Other income (expense)										
Recognized gain on bitcoin collateral returned		-		-		-		91		91
Change in fair value of bitcoin collateral		-		-		-		1,384		1,384
Unrealized loss on derivative security		(1,243)		(949)		1,188		39		(965)
Interest income		586		2,684		2,638		2,647		8,555
Interest expense		(546)		(526)		(485)		(898)		(2,455)
Total other income (expense)	\$	(1,203)	\$	1,209	\$	3,341	\$	3,263	\$	6,610

Income Statement FY2024 (cont'd) (\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

	For the three months ended December 31, 2023		For the three months ended March 31, 2024		For the three months ended June 30, 2024		For the three months ended September 30, 2024		For the Year Ended September 30, 2024	
Loss before income tax expense		27,308		138,330		(245,737)		(62,334)		(142,433)
Income tax expense		1,399		11,595		(9,495)		(155)		3,344
Loss from continuing operations	\$	25,909	\$	126,735	\$	(236,242)	\$	(62,179)	\$	(145,777)
Net loss	\$	25,909	\$	126,735	\$	(236,242)	\$	(62,179)	\$	(145,777)
Preferred stock dividends		579		2,842		-		1		3,422
Net loss attributable to common shareholders	\$	25,330	\$	123,893	\$	(236,242)	\$	(62,180)	\$	(149,199)
Other comprehensive income, net of tax		29		29		28		106		192
Total comprehensive loss attributable to common shareholders	\$	25,359	\$	123,922	\$	(236,214)	\$	(62,074)	\$	(149,007)
Reconciliation of non-GAAP adjusted EBITDA										
Net income (loss)	\$	25,909	\$	126,735	\$	(236,242)	\$	(62,179)	\$	(145,777)
Impairment expense - fixed assets		-		-		189,235		7,806		197,041
Impairment expense - other		-		396		-		320		716
Depreciation and amortization		29,847		32,187		40,727		51,848		154,609
Share-based compensation expense		9,953		9,797		2,946		6,859		29,555
Unrealized loss (gain) of derivative security		1,243		949		(1,188)		(39)		965
Interest income		(586)		(2,684)		(2,638)		(2,647)		(8,555)
Interest expense		546		526		485		898		2,455
Loss (gain) on disposal of assets		677		1,652		(47)		3,184		5,466
Income tax expense		1,399		11,595		(9,495)		(155)		3,344
Fees related to financing & business development transactions		-		176		2,862		1,021		4,059
Litigation & settlement related expenses		102		500		686		682		1,970
Non-GAAP adjusted EBITDA	\$	69,090	\$	181,829	\$	(12,669)	\$	7,598	\$	245,848

Balance Sheet (\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

	December 31, 2024		September 30, 2024	
ASSETS				
Current assets				
Cash and cash equivalents	\$	276,599	\$	121,222
Restricted Cash		3,408		3,056
Prepaid expense and other current assets		10,732		7,995
Bitcoin		929,080		431,661
Receivable for bitcoin collateral pledged		-		77,827
Note receivable from GRIID		-		60,919
Derivative investment		4,496		1,832
Investment in debt security, AFS, at fair value		950		918
Total current assets	\$	1,225,265	\$	705,430
Property and equipment, net	\$	1,256,000	\$	869,693
Operating lease right of use asset		4,293		3,263
Intangible assets, net		5,945		3,040
Deposits on miners and mining equipment		126,867		359,862
Other long-term asset		25,671		13,331
Goodwill		135,251		8,043
Total assets	\$	2,779,292	\$	1,962,662

Balance Sheet (cont'd) (\$ in thousands, except per value and share amounts)

Nasdaq: **CLSK**

	December 31, 2024		September 30, 2024	
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities				
Accounts payable	\$	27,622	\$	82,992
Accrued liabilities		51,006		43,874
Other current liabilities		5,693		2,240
Current portion of long-term loans payable		7,215		58,781
Dividends payable		5,141		-
Total current liabilities	\$	96,677	\$	187,887
Long-term liabilities				
Loans payable, net of current portion		641,433		7,176
Deferred income taxes		14,978		5,761
Other long-term liabilities		4,618		997
Total liabilities	\$	757,706	\$	201,821
Stockholders' equity				
Preferred stock		2		3
Common stock		293		271
Additional paid-in capital		2,403,409		2,239,367
Accumulated other comprehensive income		450		418
Accumulated deficit		(237,568)		(479,218)
Treasury stock at cost; 11,759,935 and 0 shares held, respectively		(145,000)		-
Total stockholders' equity	\$	2,021,586	\$	1,760,841
Total liabilities and stockholders' equity	\$	2,779,292	\$	1,962,662

❖ Non-GAAP Measures

This investor presentation references adjusted EBITDA, which is not a measurement of financial performance under generally accepted accounting principles in the United States ("GAAP"). The Company's non-GAAP "Adjusted EBITDA" excludes (i) impacts of interest, taxes, and depreciation; (ii) the Company's share-based compensation expense, unrealized gains/losses on securities, and, changes in the fair value of contingent consideration with respect to previously completed acquisitions, all of which are non-cash items that the Company believes are not reflective of the Company's general business performance, and for which the accounting requires management judgment, and the resulting expenses could vary significantly in comparison to other companies; (iii) non-cash impairment losses related to long-lived assets (including goodwill); (iv) realized gains and losses on sales of equity securities, the amounts of which are directly related to the unrealized gains and losses that are also excluded; (v) legal fees related to litigation and various transactions, which fees management does not believe are reflective of the Company's ongoing operating activities; (vi) gains and losses on disposal of assets, the majority of which are related to obsolete or unrepairable machines that are no longer deployed; (vii) gains and losses related to discontinued operations that would not be applicable to the Company's future business activities; and (viii) severance expenses. The Company previously excluded non-cash impairment losses related to digital assets and realized gains and losses on sales of bitcoin from its calculation of adjusted EBITDA, but has determined such items are part of the Company's normal ongoing operations and will no longer be excluding them from its calculation of adjusted EBITDA.

Management believes that providing non-GAAP financial measures that exclude these items allow for meaningful comparisons between the Company's core business operating results and those of other companies, and provides the Company with an important tool for financial and operational decision-making and evaluation of its own core business operating results over different periods of time.

In addition to internal use of non-GAAP adjusted EBITDA, management believes that adjusted EBITDA is also useful to investors and analysts in comparing the Company's performance across reporting periods on a consistent basis. Management believes the foregoing to be the case even though some of the excluded items involve cash outlays and some recur on a regular basis (although management does not believe any of such items are normal operating expenses necessary to generate our bitcoin related revenues). For example, the Company expects that share-based compensation expenses, which are excluded from adjusted EBITDA, will continue to be significant recurring expenses over the coming years and is an important part of the compensation provided to certain employees, officers, and directors. Additionally, management does not consider any of the excluded items to be expenses necessary to generate the Company's bitcoin related revenue.

Investors are cautioned that there are inherent limitations associated with the use of Non-GAAP financial measures as an analytical tool. The Company's adjusted EBITDA measure may not be directly comparable to similar measures provided by other companies in our industry, as other companies in the industry may calculate non-GAAP financial results differently. The Company's adjusted EBITDA is not a measurement of financial performance under GAAP and should not be considered as an alternative to operating (loss) income or any other measure of performance derived in accordance with GAAP. Although management utilizes internally and presents adjusted EBITDA, the Company only utilizes that measure supplementally and does not consider it to be a substitute for, or superior to, the information provided by GAAP financial results.

Accordingly, adjusted EBITDA is not meant to be considered in isolation of, and should be read in conjunction with, the information and risks contained in the Company's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission, which have been prepared in accordance with GAAP.

What is Bitcoin?

Bitcoin is a type of digital currency that allows people to send and receive money over the internet. It's decentralized, meaning no single entity like a government or bank controls it. Transactions are recorded on a public ledger called the blockchain, which makes them secure and transparent.

What Do Miners Do?

Nasdaq: **CLSK**

CleanSpark & miners create new blocks on the blockchain and earn bitcoin for performing this service.



Bitcoin wallet transaction



Bitcoin wallet transaction

What Are Block Rewards?

Nasdaq: **CLSK**



1 block every **10 min.**



3.125 BTC per **block**



450 BTC per **day**

21,000,000 BTC
mined by 2140

Today

2140

Block rewards are reduced by half every 210,000 blocks (roughly every four years) until all 21M bitcoin are mined. When will that be?

Sometime around 2140.

Word	Definition
EBITDA	Abbreviation for earnings before interest, taxes, depreciation, and amortization ; is a widely-used, non-GAAP measure of a company's financial health.
EH/s	Abbreviation for exahashes per second ; a measurement of hashrate. An exahash is equivalent to 1 quintillion hashes per second.
FY	Abbreviation for fiscal year ; refers to the budget year used for accounting purposes (October 1, 2022, through September 30, 2023).
Hashrate Realization	Expressed as a percentage of a company's stated hashrate and calculated based on how much bitcoin a company is expected to produce.
HODL	Hold on for dear life ; slang description for the strategy of not selling Bitcoin despite market volatility.
J/TH	Abbreviation for Joules per Terahash ; used to describe a bitcoin mining fleet's efficiency using its energy-to-hashrate ratio.
KWh	Abbreviation for kilowatt-hour ; a measurement based on the amount of energy it takes to run a 1,000-watt appliance for 1 hour.
MW	Abbreviation for megawatt ; an energy measurement equivalent to 1 million watts.
MRQ	Abbreviation for most recent quarter ; refers to the fiscal quarter that most recently ended.
Uptime¹	Percentage of time a miner is operational is often used interchangeably with hashrate realization.

Nasdaq: **CLSK**

CleanSpark[®] 

America's **Bitcoin Miner[®]**