

Nasdaq: **CLSK**

CleanSpark Capital Markets Day

January 2025

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CleanSpark

Is a market-leading, pure play, bitcoin miner with a proven track record of success.

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We own and operate a portfolio of mining facilities across the United States powered by globally competitive energy prices.



Last month we mined 668 **bitcoin**¹ demonstrating our scale, high fleet efficiency, and market leading site uptime.

¹Per December Operational Update

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Bitcoin

Energy



**Operational
Excellence**

**Capital
Stewardship**



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This is just the beginning.



Sandersville bitcoin mining facility.

CLSK KPIs

Total Hashrate¹

39.1

Bitcoin Treasury⁴

10,097

Cost to Mine²

\$36,250

Fleet Efficiency¹

17.59 J/T

Total MW Under Contract³

903

Total Sites⁴

31

(1) As of December 31, 2024

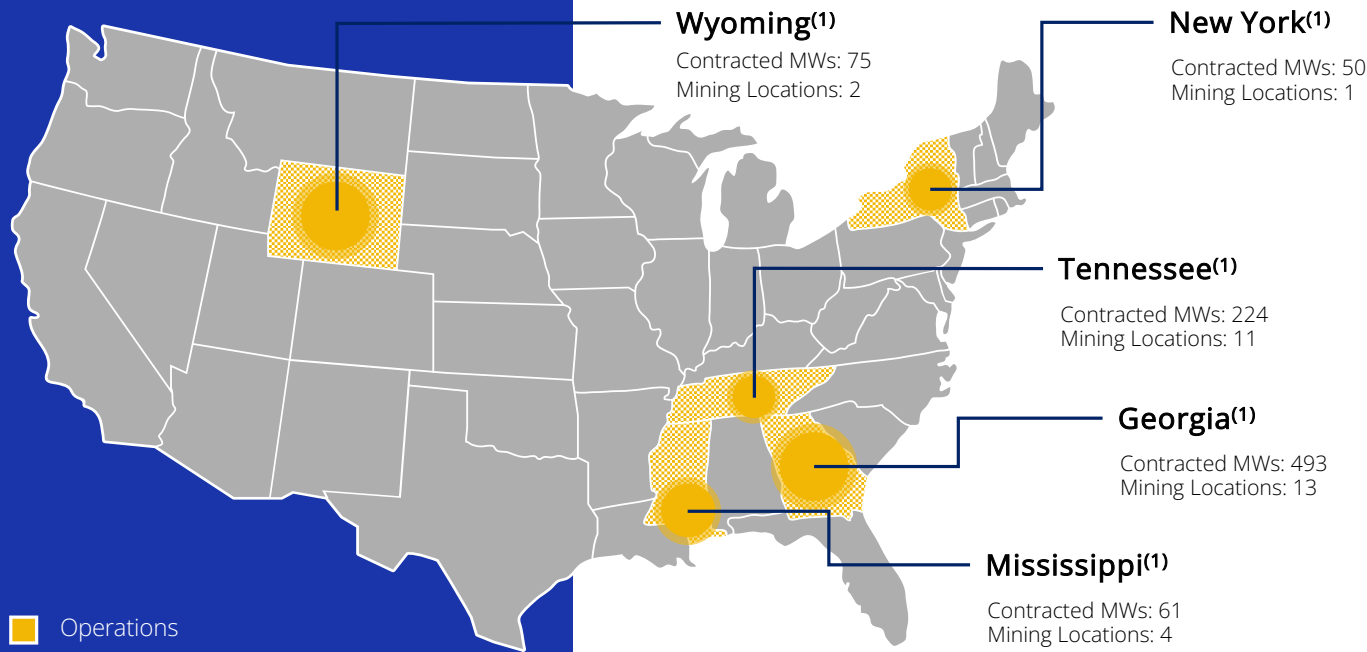
(2) For three months ended September 30, 2024

(3) Total MW under contract includes 50MW with Coinmint. The Company made a strategic decision on October 1, 2024 to not renew its hosting agreement with Coinmint. The agreement is set to expire in Q1 2025.

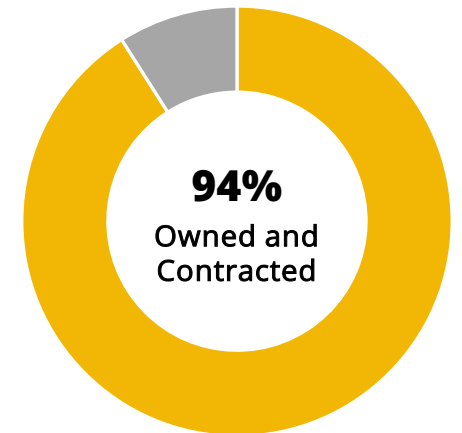
(4) As of January 9, 2025

Operating Footprint

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FY 2024 Data Center Portfolio⁽¹⁾



■ Owned and Contracted ■ Hosted

Contracted Capacity⁽¹⁾

903
MW

Datacenter Sites⁽²⁾

31

Fleet Efficiency⁽¹⁾

17.59
J/Th

(1) As of December 31, 2024.
(2) As of January 9, 2025.

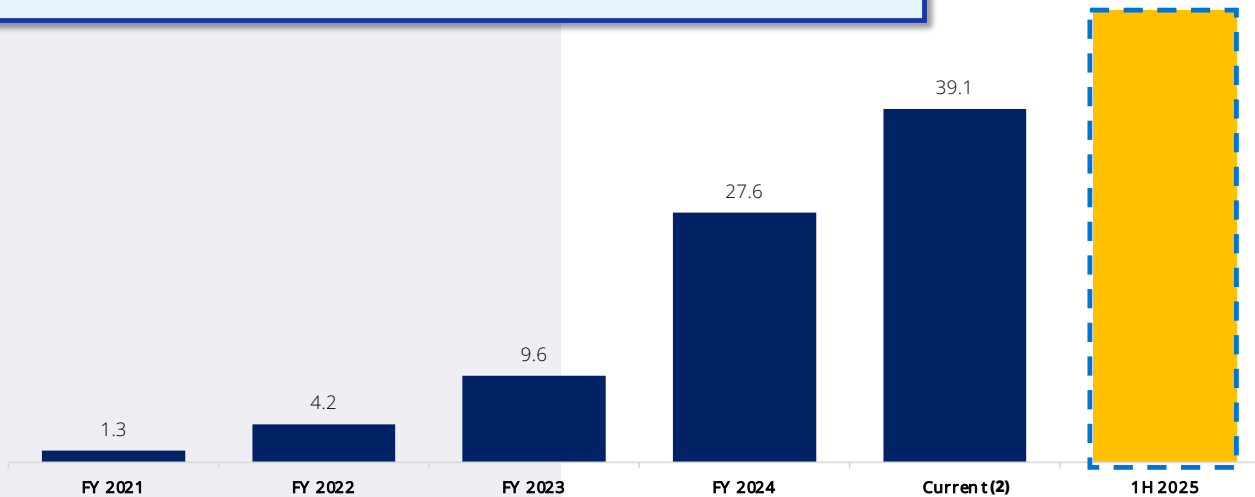
Achieving Scale

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CleanSpark ✦

50 EH/s
By 1H 2025⁽¹⁾

50 EH/s⁽¹⁾



- ✓ **Ongoing Expansions:** we are expanding GRID Infrastructure's facilities
- ✓ **Sites Under Development:** we are currently developing sites in Wyoming featuring immersion-cooled bitcoin mining data centers
- ✓ **Upgrading Mining Fleet:** we have price certainty in our contract with Bitmain which allows us to purchase incremental miners at a pre-fixed rate, resulting in higher ROI
- ✓ **Existing Infrastructure:** expansion and development of existing facilities to increase our hashrate

(1) The Company's target of a total hashrate of 50 EH/s in the first half of 2025 represent a goal that the Company has not yet achieved. There can be no assurance as to if or when the Company will achieve such hashrates. See also "Forward-Looking Statements" on slide 2 of this presentation regarding factors that may impact the Company's ability to achieve these targets.

(2) As of December 31, 2024

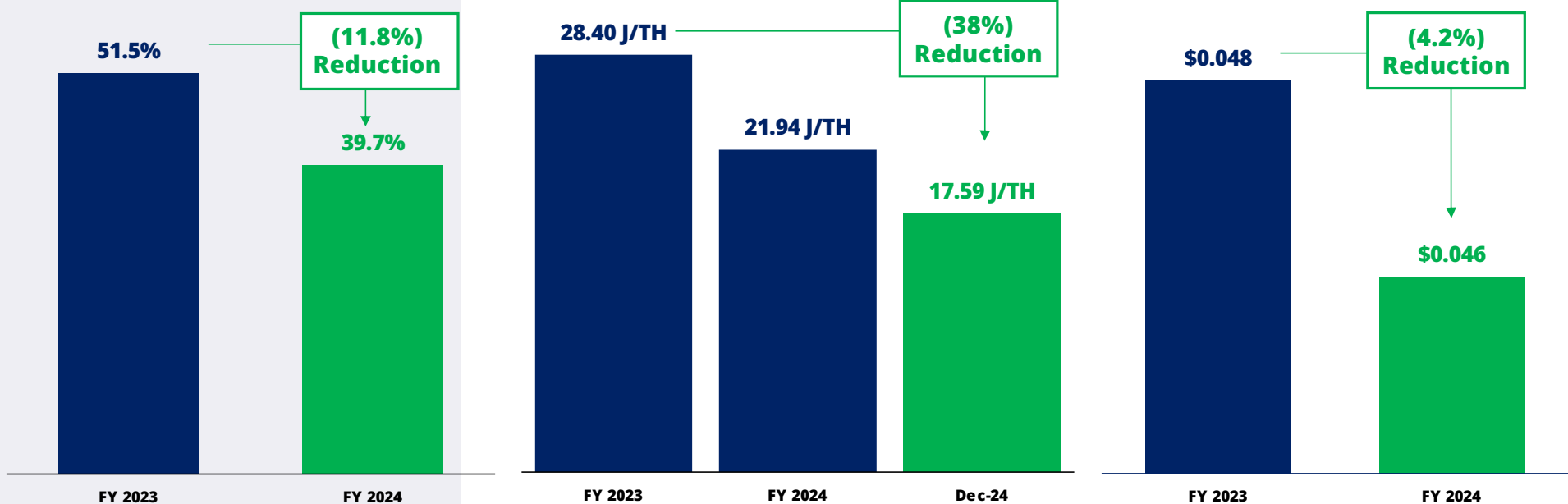
Operational Excellence

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Energy Expense as % of BTC Mining Revenue⁽¹⁾

Fleet Efficiency⁽²⁾

Cost per KWh⁽³⁾



By running at max operating power when electricity costs are lower, and optimizing when electricity costs are higher, we have been able to achieve some of the best margins in the industry, all while driving outperformance in hashrate growth.

(1) For the year ended September 30, 2024, compared to the year ended September 30, 2023, for wholly owned facilities.

(2) As of December 31, 2024, compared to September 30, 2023.

(3) Cost per KWh for wholly owned sites for the year ending on September 30, 2024, compared September 30, 2023.

Global Asset, Local Business

While bitcoin is playing a critical role on the global stage, our mining facilities have become pillars of local communities in all the regions where we operate.

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Sandersville bitcoin mining facility.

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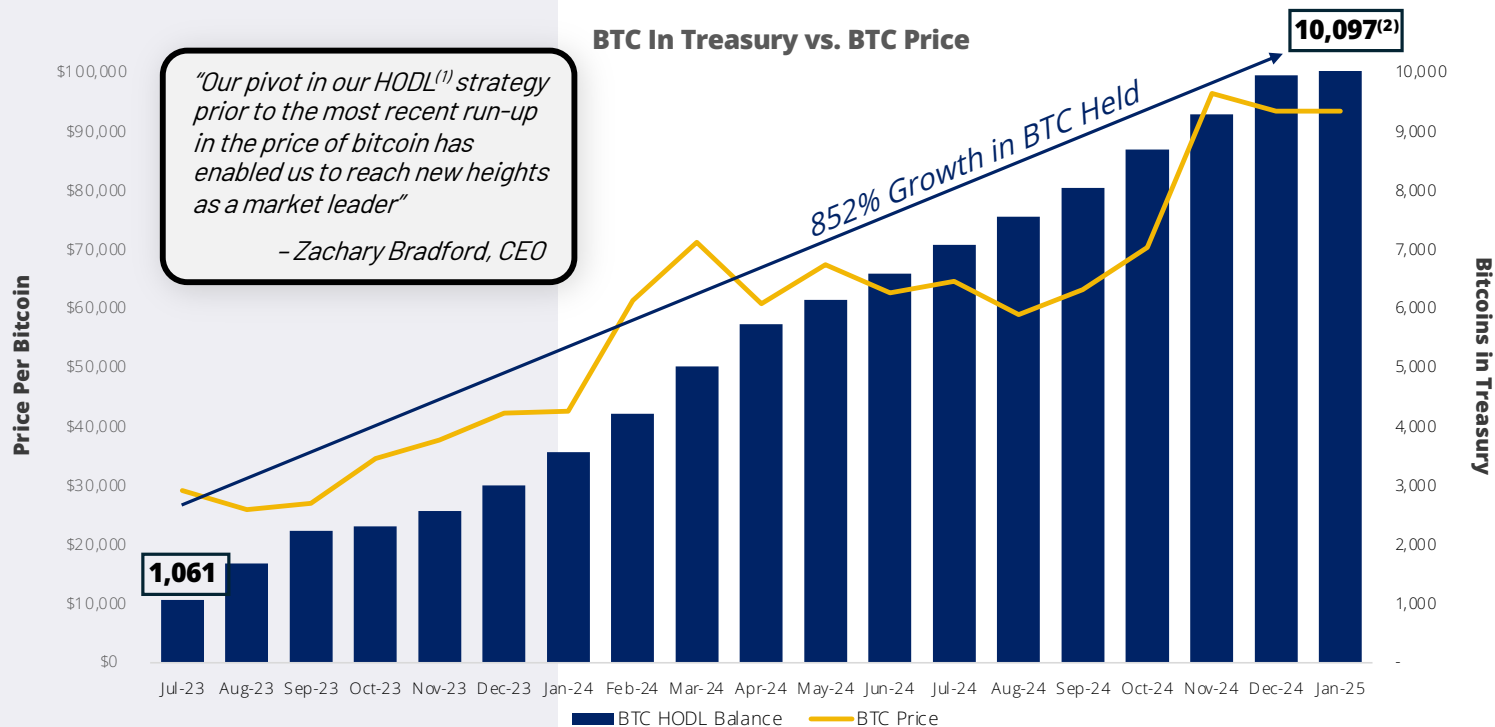
We believe that monetizing low-cost, high reliability energy by securing the most important finite global asset – **bitcoin** – positions us to prosper in an ever-changing world.



Washington bitcoin mining facility.

Capital Stewardship

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10,097

Current BTC Balance⁽²⁾

~236%

BTC Balance Growth YoY⁽³⁾

~\$944M

Current BTC Balance Value⁽⁴⁾

All bitcoin we hold today has been mined directly by our operations. Our ability to accumulate bitcoin that we produce underscores our industry-leading efficiency and low operating expenses.

(1) Represents the "hold on for dear life" description for the strategy of not selling BTC despite market volatility.
 (2) As of January 9, 2025.
 (3) Calculated from Bitcoin HODL balance of 10,097 as of January 9, 2025 and Bitcoin HODL balance of 3,002 as of December 31, 2023.
 (4) Based upon 10,097 bitcoin at a price of \$93,473.56 per bitcoin on January 9, 2025.

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Bitcoin

Monthly Production &
HODL Balance

Energy

Flexible Load, Prices,
Large-scale Access



Operational Excellence

Fleet Efficiency, Uptime, Site
Development, Technology, World
Class Team, Community Benefit

Capital Stewardship

Owned Infrastructure, M&A,
Site Development, ASIC Fleet

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Capital Markets Day 2025 Fireside Chat



Zach Bradford

CEO



Matt Schultz

Executive Chairman



Gary Vecchiarelli

Chief Financial Officer



Harry Sudock

Senior Vice President

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