

NEWS RELEASE

Sachem Capital Corp. Announces Tax Reporting Information

2025-01-27

BRANFORD, Conn., Jan. 27, 2025 (GLOBE NEWSWIRE) -- Sachem Capital Corp. (NYSE American: SACH) announced today the tax treatment for the Company's distributions on its common stock (CUSIP: 78590A109) and preferred stock (CUSIP: 78590A505) paid with respect to the calendar year ended December 31, 2024:

COMMON STOCK TAX INFORMATION

Record Date	Payable Date	Rate per Share	Box 1a Ordinary Dividends Per Share	Box 1b Qualified Dividends Per Share	Box 2a Total Capital Gain Per Share	Box 3 Nondividend Dist. Per Share	Box 5 Section 199A Dividends Per Share
04/09/2024	04/16/2024	\$0.110000	\$0.000000	\$0.000000	\$0.000000	\$0.110000	\$0.000000
07/29/2024	08/06/2024	\$0.080000	\$0.000000	\$0.000000	\$0.000000	\$0.080000	\$0.000000
11/18/2024	11/26/2024	\$0.050000	\$0.000000	\$0.000000	\$0.000000	\$0.050000	\$0.000000
	Total	\$0.240000	\$0.000000	\$0.000000	\$0.000000	\$0.240000	\$0.000000

PREFERRED STOCK TAX INFORMATION

Box 1a Box 1b Box 2a Box 3 Box 5

Record Date	Payable Date	Rate per Share	Ordinary Dividends Per Share	Qualified Dividends Per Share	Total Capital Gain Per Share	Nondividend Dist. Per Share	Section 199A Dividends Per Share
03/15/2024	03/30/2024	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375	\$0.000000
06/15/2024	06/30/2024	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375	\$0.000000
09/15/2024	09/30/2024	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375	\$0.000000
12/15/2024	12/30/2024	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375	\$0.000000
	Total	\$1.937500	\$0.000000	\$0.000000	\$0.000000	\$1.937500	\$0.000000

About Sachem Capital Corp.

Sachem Capital Corp. is a mortgage REIT that specializes in originating, underwriting, funding, servicing, and managing a portfolio of loans secured by first mortgages on real property. It offers short-term (i.e., three years or less) secured, nonbanking loans to real estate investors to fund their acquisition, renovation, development, rehabilitation, or improvement of properties. The Company's primary underwriting criteria is a conservative loan to value ratio. The properties securing the loans are generally classified as residential or commercial real estate and, typically, are held for resale or investment. Each loan is secured by a first mortgage lien on real estate and is personally guaranteed by the principal(s) of the borrower. The Company also makes opportunistic real estate purchases apart from its lending activities.

Investors:

Email: investors@sachemcapitalcorp.com

Source: Sachem Capital Corp.