



SACHEM CAPITAL CORP. ANNOUNCES TAX REPORTING INFORMATION

BRANFORD, CT, January 31, 2024 – Sachem Capital Corp. (NYSE American: SACH) announced today the tax treatment for the Company's distributions on its common stock (CUSIP: 78590A109) and preferred stock (CUSIP: 78590A505) paid with respect to the calendar year ended December 31, 2023:

COMMON STOCK TAX INFORMATION

			Box 1a	Box 1b	Box 2a	Box 3	Box 5
Record Date	Payable Date	Rate per Share	Ordinary Dividends Per Share	Qualified Dividends Per Share	Total Capital Gain Per Share	Nondividend Dist. Per Share	Section 199A Dividends Per Share (1)
04/17/2023	04/24/2023	\$0.130000	\$0.130000	\$0.000000	\$0.000000	\$0.000000	\$0.130000
08/07/2023	08/11/2023	\$0.130000	\$0.130000	\$0.000000	\$0.000000	\$0.000000	\$0.130000
10/31/2023	11/07/2023	\$0.110000	\$0.110000	\$0.000000	\$0.000000	\$0.000000	\$0.110000
12/29/2023	01/10/2024	\$0.110000	\$0.110000	\$0.000000	\$0.000000	\$0.000000	\$0.110000
	Total	\$0.480000	\$0.480000	\$0.000000	\$0.000000	\$0.000000	\$0.480000

(1) Amounts in Box 5 are included in Box 1a

PREFERRED STOCK TAX INFORMATION

		Box 1a	Box 1b	Box 2a	Box 3	Box 5	
Record Date	Payable Date	Rate per Share	Ordinary Dividends Per Share	Qualified Dividends Per Share	Total Capital Gain Per Share	Nondividend Dist. Per Share	Section 199A Dividends Per Share (1)
03/15/2023	03/30/2023	\$0.484375	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375
06/15/2023	06/30/2023	\$0.484375	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375
09/15/2023	09/30/2023	\$0.484375	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375
12/15/2023	12/30/2023	\$0.484375	\$0.484375	\$0.000000	\$0.000000	\$0.000000	\$0.484375
	Total	\$1.937500	\$1.937500	\$0.000000	\$0.000000	\$0.000000	\$1.937500

About Sachem Capital Corp.

Sachem Capital Corp. is a mortgage REIT that specializes in originating, underwriting, funding, servicing, and managing a portfolio of loans secured by first mortgages on real property. It offers short-term (i.e., three years or less) secured, nonbanking loans to real estate investors to fund their acquisition, renovation, development, rehabilitation, or improvement of properties. The company’s primary underwriting criteria is a conservative loan to value ratio. The properties securing the loans are generally classified as residential or commercial real estate and, typically, are held for resale or investment. Each loan is secured by a first mortgage lien on real estate and is personally guaranteed by the principal(s) of the borrower. The company also makes opportunistic real estate purchases apart from its lending activities.

Investors:

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