

HealthSouth Announces Final Approval For Inpatient Rehabilitation Hospital In Shelby County, Alabama

PR Newswire

BIRMINGHAM, Ala.

BIRMINGHAM, Ala., July 11, 2016 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) today announced plans to develop a comprehensive physical rehabilitation hospital in Shelby County. The hospital will provide physical rehabilitation to patients who have experienced stroke, trauma, brain and orthopedic injuries or other major illnesses or injuries. The hospital will be located just north of the northeast corner of I-65 and Hwy 52 and will include 34 all-private rooms, a spacious, on-site therapy gym and cutting-edge rehabilitative technologies.

"We are privileged to serve patients in our home state of Alabama for many years at our six other hospitals throughout the state and look forward to offering high-quality services closer to home for Shelby County residents," said Linda Wilder, president of HealthSouth's southeast region. "Currently, Shelby County residents have limited access to an inpatient rehabilitation hospital, which requires patients and their families to travel to Jefferson County for treatment. This new hospital will ensure that residents have appropriate and reasonable access to the latest rehabilitative treatment and technology in a hospital setting. We thank the many supporters who worked so hard to make these services more accessible to those who need them."

The development of the hospital is expected to result in an investment of approximately \$25 million in the community and, once fully operational, to generate approximately 85 new, full-time jobs. Wilder said that the approval process for the Shelby County hospital took HealthSouth over six years, which forced many patients in need of inpatient rehabilitative services to go without those services longer than necessary. However, the State Health Planning and Development Agency (SHPDA) recently reissued two certificates of need (CON) to allow HealthSouth to build the new facility.

"With strong support from residents, County Manager Alex Dudchuck and James Dedes with the Shelby County Economic and Industrial Development Authority, the Shelby County Commission, as well as many others, HealthSouth is now able to bring this state-of-the-art hospital to Shelby County," said Wilder, "We are very pleased that we can now move forward to provide these much needed services to the Shelby County community. We also thank SHPDA and the Certificate of Need Review Board for their assistance throughout the duration of this process."

The new hospital is expected to open in the first half of 2018.

HealthSouth currently operates 121 inpatient rehabilitation hospitals nationwide, six of which are located in Alabama.

About HealthSouth

Proudly based in Birmingham, Alabama, HealthSouth is one of the nation's largest providers of post-acute healthcare services, offering both facility-based and home-based post-acute services in 34 states and Puerto Rico through its network of inpatient rehabilitation hospitals, home health agencies, and hospice agencies. HealthSouth can be found on the web at www.healthsouth.com.

Forward-Looking Statements

Statements contained in this press release which are not historical facts, such as those relating to the

likelihood, timing and effects of the completion of this hospital project, are forward-looking statements. In addition, HealthSouth may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. HealthSouth's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against the Company; the possibility this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with HealthSouth's growth strategy, including realization of anticipated revenues, cost savings, and productivity improvements arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and HealthSouth's response thereto; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of HealthSouth's information systems; HealthSouth's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2015 and the Form 10-Q for the quarter ended March 31, 2016.

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