HealthSouth and BJC HealthCare Announce Intent To Construct 35-Bed Rehabilitation Hospital at Barnes-Jewish St. Peters Hospital

PR Newswire
BIRMINGHAM, Ala. and ST. LOUIS

BIRMINGHAM, Ala. and ST. LOUIS, July 5, 2016 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) and BJC HealthCare today announced they have filed a certificate of need with the State of Missouri to build a 35-bed inpatient rehabilitation hospital on the third floor of BJC's Barnes-Jewish St. Peters Hospital (BJSPH) located in St. Peters, Missouri. Pending approval, the hospital will serve as a satellite location of The Rehabilitation Institute of St. Louis (TRISL), an existing inpatient rehabilitation hospital jointly operated by BJC HealthCare and HealthSouth.

"The addition of TRISL's inpatient rehabilitation services really gets to the core of our mission of improving the health of the people and the communities we serve," said Jill Skyles, vice president of patient care services and chief nursing officer for BJSPH and Progress West Hospital. "Having TRISL as a provider of rehabilitation services within BJSPH will enable patients to get the care they need right in their own community, close to their homes and families."

Pending approval of the certificate of need, the construction is expected to take approximately nine months. The 39,000-square-foot unit, to be located on the hospital's third floor, is expected to be operational in the summer of 2017. In addition to providing much needed rehabilitation services, it will bring approximately 86 new jobs to the area in its first year.

"BJC HealthCare has a long history of providing high-quality care, and we're honored to continue our partnership with them to provide our services to the St. Charles County area," said Barbara Jacobsmeyer, president of HealthSouth's central region. "This new hospital will uniquely position the partnership to continue its well known and respected legacy as a premier provider of comprehensive medical services long into the future."

About Barnes-Jewish St. Peters and Progress West Hospitals
Barnes-Jewish St. Peters and Progress West Hospitals, both BJC HealthCare facilities, provide comprehensive inpatient and outpatient services that serve the larger St. Charles Community. Services at Barnes-Jewish St. Peters include the Siteman Cancer Center, the Breast Health and Women's Center, the Cardiology Center and the Outpatient Surgery and Endoscopy Center. Services at Progress West include general surgery, disease management and prevention, comprehensive women's services including a childbirth center, and a pediatric emergency department staffed with physicians from St. Louis Children's Hospital.

About HealthSouth
HealthSouth is one of the nation's largest providers of post-acute healthcare services, offering both facility-based and home-based post-acute services in 34 states and Puerto Rico through its network of inpatient rehabilitation hospitals, home health agencies, and hospice agencies. HealthSouth can be found on the web at www.healthsouth.com.

Forward-Looking Statements
Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the finalization of this hospital project, are forward-looking statements. In addition, HealthSouth may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date

hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. HealthSouth's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process; any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against HealthSouth or this joint venture; the possibility this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with HealthSouth's growth strategy, including realization of anticipated revenues and cost savings, arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and HealthSouth's or this joint venture's response thereto; this joint venture's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of the hospitals' or either partner's information systems; the ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2015 and Form 10-Q for the quarter ended March 31, 2016.

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