HealthSouth Announces Plans To Build New Hospital In Pearland, Texas

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BIRMINGHAM, Ala., March 29, 2016 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) today announced plans to begin construction of a new 40-bed inpatient rehabilitation hospital in Pearland, Texas, in the fourth quarter of 2016 on a newly acquired 5.46-acre tract of land. The land is located on the development of The Reserve at Shadow Creek Ranch at the intersection of Business Center Drive and Medical Center Drive in Pearland.

The approximately 49,000-square-foot hospital is expected to be completed in the fourth quarter of 2017 and will provide comprehensive, inpatient physical rehabilitation to patients who have experienced stroke, trauma, brain injury, complex orthopedic conditions as well as other major illnesses or injuries.

"We have been privileged to serve patients in Texas since 1990 and look forward to offering HealthSouth's high-quality services for residents of Pearland and the greater southeast Houston area," said Frank Brown, president of HealthSouth's southwest region. "This new facility will be a state-of-the-art rehabilitation hospital that can be expanded to 80 beds and will offer comprehensive inpatient physical rehabilitation programs. Our plans for the hospital include all private rooms, a spacious on-site therapy gym and cutting-edge rehabilitation technologies."

HealthSouth currently operates 23 inpatient rehabilitation hospitals throughout Texas.

About HealthSouth
HealthSouth is one of the nation's largest providers of post-acute healthcare services, offering both facility-based and home-based post-acute services in 34 states and Puerto Rico through its network of inpatient rehabilitation hospitals, home health agencies, and hospice agencies. HealthSouth can be found on the web at www.healthsouth.com.

Forward-Looking Statements
Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the completion of this hospital project, are forward-looking statements. In addition, HealthSouth may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. HealthSouth's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against the Company; the possibility this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with HealthSouth's growth strategy, including realization of anticipated revenues, cost savings, and productivity improvements arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and HealthSouth's response thereto; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents

affecting the proper operation, availability, or security of HealthSouth's information systems; HealthSouth's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2015.

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