HealthSouth And Mount Carmel Health System Announce Plans To Build Inpatient Rehabilitation Hospital In Westerville, Ohio

PR Newswire
BIRMINGHAM, Ala. and COLUMBUS, Ohio

BIRMINGHAM, Ala. and COLUMBUS, Ohio, June 17, 2015 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) and Mount Carmel Health System have signed an agreement to begin construction on a new inpatient rehabilitation hospital in Westerville, Ohio. The 60-bed hospital will be a joint venture between HealthSouth and Mount Carmel and will provide specialized rehabilitative care to patients who have experienced stroke, trauma, brain and orthopedic injuries or other major illnesses or injuries.

Construction on the 60,000-square-foot hospital is expected to begin in the fourth quarter of 2015 and to be completed by the first quarter of 2017. The freestanding hospital will include 60 all-private rooms, a spacious, on-site therapy gym, a walking path and cutting-edge rehabilitation technologies. The development of the new inpatient rehabilitation hospital represents a significant investment in the community and is expected to generate approximately 100 new, full-time jobs. The hospital will be located north of Mount Carmel St. Ann's near the southwest corner of Cleveland Avenue and Polaris Parkway.

"We look forward to working collaboratively with Mount Carmel in developing the new inpatient rehabilitation hospital to serve the needs of the residents of central Ohio," said Barbara Jacobsmeyer, president of the central region for HealthSouth. "We are excited about the joint venture between HealthSouth and Mount Carmel Health System and the value it will bring to this community."

When the new hospital opens in 2017, Mount Carmel will relocate its existing 24-bed unit at Mount Carmel West to the new facility.

"Through our partnership with HealthSouth, we will enhance and expand rehabilitation services to better meet the needs of the residents of central Ohio," said Claus von Zychlin, president and chief executive officer of Mount Carmel Health System. "This new inpatient rehabilitation hospital is part of Mount Carmel's vision for transforming healthcare in our region to provide high-quality, people-centered care when and where they need it."

About Mount Carmel Health System
A member of the Catholic Health Association and Trinity Health, Mount Carmel has been a leader in patient care for more than 125 years. Its team of more than 8,000 employees, 1,500 physicians and 1,000 volunteers provides an array of cutting-edge, patient-focused primary and specialty healthcare services at four central Ohio hospitals and a free standing emergency department – Mount Carmel East, Mount Carmel West, Mount Carmel St. Ann's, Mount Carmel New Albany and Mount Carmel Grove City. Mount Carmel also provides high-quality healthcare services at its surgery centers, multi-specialty physician group practices, emergent, ambulatory and urgent care centers, hospice, palliative care, home care services and through MediGold, a Medicare Advantage plan. Mount Carmel is dedicated to medical and nursing education and training as well, with six physician medical residency programs and the Mount Carmel College of Nursing – one of Ohio's largest baccalaureate nursing degree programs.

About HealthSouth
HealthSouth is one of the nation's largest providers of post-acute healthcare services, offering both facility-based and home-based post-acute services in 33 states and Puerto Rico through its network of inpatient rehabilitation hospitals, home health agencies, and hospice agencies. HealthSouth can be found on the web at

www.healthsouth.com.

Forward-Looking Statements

Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the finalization of this joint venture project, are forward-looking statements. In addition, HealthSouth may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. HealthSouth's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against the Company; the possibility this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with HealthSouth's growth strategy, including realization of anticipated revenues, cost savings, and productivity improvements arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and HealthSouth's response thereto; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of HealthSouth's information systems; HealthSouth's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2014 and Form 10-Q for the quarter ended March 31, 2015.

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