

Muncy Columbia Financial Corporation

Officers

Lance O. Diehl
President and
Chief Executive Officer

Jeffrey T. Arnold
Executive Vice President and
Treasurer

Joseph K. O'Neill, Jr.
Executive Vice President and
Chief Financial Officer

Beth A. Benson
Corporate Secretary

Board of Directors

Robert J. Glunk, Chairman
Todd M. Arthur
Lance O. Diehl
Robert W. Dillon
Robert P. Hager
Willard H. Kile, Jr.
Brian D. Klingerman
J. Howard Langdon
W. Bruce McMichael, Jr.
Steven H. Shannon
Stephen M. Tasselli
Bonnie M. Tompkins
Edwin A. Wenner
Brenda R. H. Williams

Advisory Board

Robert M. Brewington, Jr.
Russell S. Cotner
Joanne I. Keenan
Andrew B. Pruden
Robert M. Rabb
David E. Wallis

Locations

**Serving Our Five County Region
with 22 Community Offices.**

Clinton County
Avis

Columbia County
Benton
Berwick
Bloomsburg
Buckhorn
Catawissa
Millville

Lycoming County
Clarkstown
Hughesville
Linden
Montgomery
Muncy
Montoursville
South Williamsport

Montour County
Danville

Northumberland County
Dewart
Elysburg



**Muncy Columbia
Financial Corporation**

1st Quarter Report

**www.journeybank.com
570-784-1660 • 570-546-2211**

Member FDIC

March 31, 2025

CONSOLIDATED BALANCE SHEETS

	December 31,	
<i>(In Thousands, Except Share and Per Share Data) (Unaudited)</i>	March 31, 2025	2024
ASSETS		
Cash and due from banks	\$ 13,781	\$ 11,200
Interest-bearing deposits in other banks	9,978	6,180
Total cash and cash equivalents	23,759	17,380
Available-for-sale debt securities, at fair value	307,459	323,248
Marketable equity securities, at fair value	1,321	1,355
Restricted investment in bank stocks, at cost	6,480	7,095
Loans held for sale	1,782	1,691
Loans receivable	1,144,184	1,125,937
Allowance for credit losses	(9,985)	(9,858)
Loans, net	1,134,199	1,116,079
Premises and equipment, net	26,644	26,484
Foreclosed assets held for sale	70	70
Accrued interest receivable	4,948	4,850
Bank-owned life insurance	41,204	40,953
Investment in limited partnerships	4,905	5,092
Deferred tax asset, net	9,213	10,012
Goodwill	25,609	25,609
Other intangible assets, net	9,555	10,047
Other assets	5,188	5,993
TOTAL ASSETS	\$ 1,602,336	\$ 1,595,958
LIABILITIES		
Interest-bearing deposits	\$ 1,064,852	\$ 1,032,729
Noninterest-bearing deposits	273,783	259,700
Total deposits	1,338,635	1,292,429
Short-term borrowings	27,682	68,388
Long-term borrowings	50,384	55,536
Accrued interest payable	1,864	1,857
Other liabilities	12,371	11,338
TOTAL LIABILITIES	1,430,936	1,429,548
STOCKHOLDERS' EQUITY		
Common stock, par value \$1.25 per share; 15,000,000 shares authorized; issued 3,842,691 and outstanding 3,533,966 at March 31, 2025; issued 3,841,438 and outstanding 3,532,713 at December 31, 2024	4,804	4,802
Additional paid-in capital	83,594	83,543
Retained earnings	106,023	103,268
Accumulated other comprehensive loss	(11,714)	(13,896)
Treasury stock, at cost; 308,725 shares at March 31, 2025 and December 31, 2024	(11,307)	(11,307)
TOTAL STOCKHOLDERS' EQUITY	171,400	166,410
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,602,336	\$ 1,595,958
ADDITIONAL INFORMATION		
Trust Assets	\$ 182,670	\$ 169,943

CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE MONTHS ENDED MARCH 31,

<i>(In Thousands, Except Share and Per Share Data) (Unaudited)</i>	2025	2024
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans:		
Taxable	\$ 18,284	\$ 17,256
Tax-exempt	398	353
Interest and dividends on investment securities:		
Taxable	1,097	1,161
Tax-exempt	860	830
Dividend and other interest income	168	223
Deposits in other banks	34	66
TOTAL INTEREST AND DIVIDEND INCOME	20,841	19,889
INTEREST EXPENSE		
Deposits	5,801	4,610
Short-term borrowings	543	2,497
Long-term borrowings	629	847
TOTAL INTEREST EXPENSE	6,973	7,954
NET INTEREST INCOME	13,868	11,935
PROVISION FOR CREDIT LOSSES	110	90
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	13,758	11,845
NON-INTEREST INCOME		
Service charges and fees	722	615
Interchange fees	623	619
Gain on sale of loans	83	76
Earnings on bank-owned life insurance	231	227
Brokerage	233	224
Trust	238	206
Losses on marketable equity securities	(34)	(117)
Realized losses on available-for-sale debt securities, net	-	(8)
Other non-interest income	349	690
TOTAL NON-INTEREST INCOME	2,445	2,532
NON-INTEREST EXPENSE		
Salaries and employee benefits	6,320	4,802
Occupancy	720	618
Furniture and equipment	426	406
Pennsylvania shares tax	301	210
Professional fees	448	457
Director's fees	153	134
Federal deposit insurance	218	220
Data processing and telecommunications	839	920
Automated teller machine and interchange	264	262
Merger-related expenses	-	96
Amortization of intangibles	510	549
Other non-interest expense	892	972
TOTAL NON-INTEREST EXPENSE	11,091	9,646
INCOME BEFORE INCOME TAX PROVISION	5,112	4,731
INCOME TAX PROVISION	767	695
NET INCOME	\$ 4,345	\$ 4,036
Earnings Per Share	\$ 1.23	\$ 1.13