Muncy Columbia
Financial Corporation

Officers

Robert J. Glunk
Executive Chairman

Lance O. Diehl
President and
Chief Executive Officer

Jeffrey T. Arnold
Executive Vice President and
Treasurer

Joseph K. O'Neill, Jr.
Executive Vice President and
Chief Financial Officer

Beth A. Benson
Corporate Secretary

Board of Directors

Todd M. Arthur
Lance O. Diehl
Robert W. Dillon
Robert J. Glunk
Robert P. Hager
Willard H. Kile, Jr.
Brian D. Klingerman
J. Howard Langdon
W. Bruce McMichael, Jr.
Steven H. Shannon
Stephen M. Tasselli
Bonnie M. Tompkins
Edwin A. Wenner
Brenda R. H. Williams

Advisory Board

Robert M. Brewington, Jr.
Russell S. Cotner
Joanne I. Keenan
Andrew B. Pruden
Robert M. Rabb
David E. Wallis

Locations

Serving Our Five County Region with 22 Community Offices.

Clinton County
Avis

Columbia County
Benton
Berwick
Bloomsburg
Buckhorn
Catawissa
Millville

Lycoming County
Clarkstown
Hughesville
Linden
Montgomery
Muncy
Montoursville
South Williamsport

Montour County
Danville

Northumberland County
Dewart
Elysburg

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Member FDIC

Muncy Columbia
Financial Corporation

3rd Quarter Report

September 30, 2024

CONSOLIDATED BALANCE SHEETS

(In Thousands, Except Share and Per Share Data) (Unaudited)	September 30, 2024	December 31, 2023
ASSETS		
Cash and due from banks	$ 21,318	$ 14,614
Interest-bearing deposits in other banks	6,751	3,763
Total cash and cash equivalents	28,069	18,377
Interest-bearing time deposits	249	979
Available-for-sale debt securities, at fair value	335,535	413,302
Marketable equity securities, at fair value	1,303	1,295
Restricted investment in bank stocks, at cost	7,529	10,394
Loans held for sale	2,192	366
Loans receivable	1,112,644	1,068,429
Allowance for credit losses	(9,415)	(9,302)
Loans, net	1,103,229	1,059,127
Premises and equipment, net	26,735	27,569
Foreclosed assets held for sale	70	170
Accrued interest receivable	4,840	5,362
Bank-owned life insurance	40,945	40,209
Investment in limited partnerships	5,278	5,828
Deferred tax asset, net	8,919	12,634
Goodwill	25,609	25,609
Other intangible assets, net	10,593	11,895
Other assets	6,227	6,663
TOTAL ASSETS	$ 1,607,322	$ 1,639,779
LIABILITIES		
Interest-bearing deposits	$ 1,020,954	$ 884,654
Noninterest-bearing deposits	269,515	266,015
Total deposits	1,290,469	1,150,669
Short-term borrowings	73,025	252,532
Long-term borrowings	60,465	70,448
Accrued interest payable	2,099	2,358
Other liabilities	11,961	9,947
TOTAL LIABILITIES	1,438,019	1,485,954
STOCKHOLDERS' EQUITY		
Common stock, par value $1.25 per share; 15,000,000 shares authorized;		
issued 3,838,727 and outstanding 3,575,527 at September 30, 2024;		
issued 3,834,976 and outstanding 3,570,276 at December 31, 2023;	4,800	4,794
Additional paid-in capital	83,504	83,343
Retained earnings	99,598	90,514
Accumulated other comprehensive loss	(8,809)	(15,036)
Treasury stock, at cost; 264,700 shares at September 30, 2024 and December 31, 2023	(9,790)	(9,790)
TOTAL STOCKHOLDERS' EQUITY	169,303	153,825
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 1,607,322	$ 1,639,779
ADDITIONAL INFORMATION		
Trust Assets	$ 172,083	$ 140,623

CONSOLIDATED STATEMENTS OF INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30,

(In Thousands, Except Share and Per Share Data) (Unaudited)	2024	2023
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans:		
Taxable	$ 53,231	$ 18,861
Tax-exempt	1,106	674
Interest and dividends on investment securities:		
Taxable	3,175	3,641
Tax-exempt	2,508	398
Dividend and other interest income	617	222
Federal funds sold	-	1
Deposits in other banks	238	169
TOTAL INTEREST AND DIVIDEND INCOME	60,875	23,966
INTEREST EXPENSE		
Deposits	16,353	2,299
Short-term borrowings	5,017	6,248
Long-term borrowings	2,436	414
TOTAL INTEREST EXPENSE	23,806	8,961
NET INTEREST INCOME	37,069	15,005
Provision (credit) for credit losses - loans	288	(594)
(Credit) provision for credit losses - off balance sheet credit exposures	(18)	1
TOTAL PROVISION (CREDIT) FOR CREDIT LOSSES	270	(593)
NET INTEREST INCOME AFTER PROVISION (CREDIT) FOR CREDIT LOSSES	36,799	15,598
NON-INTEREST INCOME		
Service charges and fees	2,009	1,516
Gain on sale of loans	244	193
Earnings on bank-owned life insurance	692	335
Brokerage fees	609	425
Trust fees	653	613
Gains (losses) on marketable equity securities	8	(265)
Realized losses on available-for-sale debt securities, net	(8)	-
Interchange fees	1,970	1,294
Other non-interest income	1,489	743
TOTAL NON-INTEREST INCOME	7,666	4,854
NON-INTEREST EXPENSE		
Salaries and employee benefits	14,146	7,307
Occupancy	1,843	969
Furniture and equipment	1,238	872
Pennsylvania shares tax	691	234
Professional fees	1,135	838
Director's fees	342	227
Federal deposit insurance	595	327
Data processing and telecommunications	2,672	1,064
Automated teller machine and interchange	475	221
Merger-related expenses	340	1,206
Amortization of intangibles	1,656	-
Other non-interest expense	3,074	1,682
TOTAL NON-INTEREST EXPENSE	28,207	14,947
INCOME BEFORE INCOME TAX PROVISION	16,258	5,505
INCOME TAX PROVISION	2,459	932
NET INCOME	$ 13,799	$ 4,573
Earnings Per Share	$ 3.86	$ 2.20

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at https://ir.journeybank.com