Muncy Columbia
Financial Corporation

Officers

Robert J. Glunk
Executive Chairman

Lance O. Diehl
President and
Chief Executive Officer

Jeffrey T. Arnold
Executive Vice President and
Treasurer

Joseph K. O'Neill, Jr.
Executive Vice President and
Chief Financial Officer

Beth A. Benson
Corporate Secretary

Board of Directors

Todd M. Arthur
Lance O. Diehl
Robert W. Dillon
Robert J. Glunk
Robert P. Hager
Willard H. Kile, Jr.
Brian D. Klingerman
J. Howard Langdon
W. Bruce McMichael, Jr.
Steven H. Shannon
Stephen M. Tasselli
Bonnie M. Tompkins
Edwin A. Wenner
Brenda R. H. Williams

Advisory Board

Robert M. Brewington, Jr.
Russell S. Cotner
Joanne I. Keenan
Andrew B. Pruden
Robert M. Rabb
David E. Wallis

Locations

Serving Our Five County Region with 22 Community Offices.

Clinton County
Avis

Columbia County
Benton
Berwick
Bloomsburg
Buckhorn
Catawissa
Millville

Lycoming County
Clarkstown
Hughesville
Linden
Montgomery
Muncy
Montoursville
South Williamsport

Montour County
Danville

Northumberland County
Dewart
Elysburg

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Member FDIC

Muncy Columbia
Financial Corporation

1st Quarter Report

March 31, 2024

CONSOLIDATED BALANCE SHEETS

(In Thousands, Except Share and Per Share Data) (Unaudited)	March 31, 2024	December 31, 2023
ASSETS		
Cash and due from banks	$ 11,994	$ 14,614
Interest-bearing deposits in other banks	4,237	3,763
Total cash and cash equivalents	16,231	18,377
Interest-bearing time deposits	736	979
Available-for-sale debt securities, at fair value	339,594	413,302
Marketable equity securities, at fair value	1,178	1,295
Restricted investment in bank stocks, at cost	8,013	10,394
Loans held for sale	614	366
Loans receivable	1,080,747	1,068,429
Allowance for credit losses	(9,351)	(9,302)
Loans, net	1,071,396	1,059,127
Premises and equipment, net	27,322	27,569
Foreclosed assets held for sale	335	170
Accrued interest receivable	4,849	5,362
Bank-owned life insurance	40,456	40,209
Investment in limited partnerships	5,641	5,828
Deferred tax asset, net	11,745	12,634
Goodwill	25,609	25,609
Core deposit intangible, net	11,346	11,895
Other assets	8,206	6,663
TOTAL ASSETS	$ 1,573,271	$ 1,639,779
LIABILITIES		
Interest-bearing deposits	$ 949,546	$ 884,654
Noninterest-bearing deposits	263,954	266,015
Total deposits	1,213,500	1,150,669
Short-term borrowings	125,913	252,532
Long-term borrowings	65,524	70,448
Accrued interest payable	2,281	2,358
Other liabilities	11,190	9,947
TOTAL LIABILITIES	1,418,408	1,485,954
STOCKHOLDERS' EQUITY		
Common stock, par value $1.25 per share; 15,000,000 shares authorized;		
issued 3,836,988 and outstanding 3,572,288 at March 31, 2024;		
issued 3,834,976 and outstanding 3,570,276 at December 31, 2023;	4,796	4,794
Additional paid-in capital	83,403	83,343
Retained earnings	92,980	90,514
Accumulated other comprehensive loss	(16,526)	(15,036)
Treasury stock, at cost; 264,700 shares at March 31, 2024 and December 31, 2023	(9,790)	(9,790)
TOTAL STOCKHOLDERS' EQUITY	154,863	153,825
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 1,573,271	$ 1,639,779
ADDITIONAL INFORMATION		
Trust Assets	$ 150,303	$ 140,623

CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE MONTHS ENDED MARCH 31,

(In Thousands, Except Share and Per Share Data) (Unaudited)	2024	2023
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans:		
Taxable	$ 17,256	$ 5,934
Tax-exempt	353	216
Interest and dividends on investment securities:		
Taxable	1,161	1,208
Tax-exempt	830	129
Dividend and other interest income	223	67
Deposits in other banks	66	60
TOTAL INTEREST AND DIVIDEND INCOME	19,889	7,614
INTEREST EXPENSE		
Deposits	4,610	627
Short-term borrowings	2,497	1,786
Long-term borrowings	847	-
TOTAL INTEREST EXPENSE	7,954	2,413
NET INTEREST INCOME	11,935	5,201
Provision (credit) for credit losses - loans	101	(418)
(Credit) provision for credit losses - off balance sheet credit exposures	(11)	9
TOTAL PROVISION (CREDIT) FOR CREDIT LOSSES	90	(409)
NET INTEREST INCOME AFTER PROVISION (CREDIT) FOR CREDIT LOSSES	11,845	5,610
NON-INTEREST INCOME		
Service charges and fees	615	525
Gain on sale of loans	76	29
Earnings on bank-owned life insurance	227	109
Brokerage fees	224	128
Trust fees	206	191
Losses on marketable equity securities	(117)	(81)
Realized losses on available-for-sale debt securities, net	(8)	-
Interchange fees	619	424
Other non-interest income	690	301
TOTAL NON-INTEREST INCOME	2,532	1,626
NON-INTEREST EXPENSE		
Salaries and employee benefits	4,802	2,592
Occupancy	618	323
Furniture and equipment	896	519
Pennsylvania shares tax	210	161
Professional fees	799	311
Director's fees	134	82
Federal deposit insurance	220	108
Telecommunications	88	84
Automated teller machine and interchange	262	119
Merger-related expenses	96	-
Amortization of core deposit intangible	549	-
Other non-interest expense	972	518
TOTAL NON-INTEREST EXPENSE	9,646	4,817
INCOME BEFORE INCOME TAX PROVISION	4,731	2,419
INCOME TAX PROVISION	695	479
NET INCOME	$ 4,036	$ 1,940
Earnings Per Share	$ 1.13	$ 0.93

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at https://ir.journeybank.com