



U.S. Bank offers PazeSM for cardholders and merchants

2024-09-10

Delivers the new online checkout solution to anyone looking to check out with Paze

MINNEAPOLIS--(BUSINESS WIRE)-- All U.S. Bank clients with eligible credit and debit cards now have access to **PazeSM**, a new online checkout solution that makes online shopping more convenient. Paze is an easy checkout experience with no manual card entry, no new Paze password to remember* and no need to download third-party applications.

U.S. Bank is offering special promotions to cardholders to encourage them to use Paze. The company also offers a variety of options for businesses to easily accept Paze transactions through a seamless integration with Elavon's Converge Payment Gateway for e-commerce.

"Paze is a great example of how U.S. Bank is delivering innovative payment capabilities to our clients that are simple, convenient and easy to use," said Shailesh Kotwal, vice chair of Payment Services at U.S. Bank. "Making an online purchase without entering card data and trusting that the payment will process quickly is what clients expect, and what is delivered with Paze."

Paze provides cardholders with added security by tokenizing credit and debit card numbers, so the actual 16-digit card number is not shared with the online merchant. Eligible U.S. Bank clients can activate Paze by signing in through the U.S. Bank app, online at usbank.com or by checking out at a participating retailer's website.

To use Paze, online shoppers should look for the Paze button at the online checkout of participating merchants and follow the easy steps to complete their purchase.

Paze is a great addition to a business' e-commerce capabilities because there are no additional transaction fees for merchants to add Paze as a checkout option and it offers added security because the actual card number stays hidden.

"We're excited to work with a partner such as U.S. Bank, which through Elavon is helping us to provide our customers and our nationwide network of florists convenient and consumer-friendly checkout options, like Paze," said Matt Faulk, vice president of finance operations at Teleflora.

To learn more about Paze, visit www.paze.com. Paze is operated by Early Warning Services, LLC, an innovator in financial and risk management solutions.

About U.S. Bank

U.S. Bancorp, with more than 70,000 employees and \$680 billion in assets as of June 30, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbank.com/about.

About Paze

Paze is a reimagined online checkout solution that banks and credit unions offer to consumers and merchants, combining all eligible debit and credit cards into a single wallet and eliminating manual card entry. Solving long-standing challenges in e-commerce, Paze provides an easy experience for consumers and merchants alike. At general availability, more than 150 million debit and credit cards will be available to consumers for making online purchases. To learn more about Paze, visit www.paze.com. Paze is operated by Early Warning Services, LLC, an innovator in financial and risk management solutions.

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**Some merchants may require account setup to make purchases.*

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Source: U.S. Bancorp