



U.S. Bank Named One of the World's Most Ethical Companies by Ethisphere

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Company receives honor for 11th consecutive year.

MINNEAPOLIS--(BUSINESS WIRE)-- For the 11th consecutive year, U.S. Bank has been named one of the World's Most Ethical Companies[®] by Ethisphere, a global leader in defining and advancing the standards of ethical business practices.

Ethisphere recognized 137 honorees that span 18 countries. U.S. Bank is one of four honorees in the banking category and the only U.S.-based bank to be honored for 11 consecutive years. The listed 2025 World's Most Ethical Companies[®] honorees outperformed a comparable index of global companies by 7.8% from January 2020 to January 2025.

"Our employees are focused every day on doing the right thing for our clients, communities and shareholders," said Andy Cecere, U.S. Bank Chairman and CEO. "Their efforts and their commitment to integrity earned this honor, and I am proud of what we have accomplished as an organization."

The World's Most Ethical Companies assessment is grounded in Ethisphere's proprietary Ethics Quotient[®], an extensive questionnaire that requires companies to provide more than 240 different proof points on their culture of ethics; governance practices; ethics and compliance program; and initiatives that support a strong value chain. That data undergoes further qualitative analysis by a panel of experts who spend thousands of hours vetting and evaluating each year's group of applicants. This process serves as an operating framework to capture and codify truly best-in-class ethics and compliance practices from organizations across industries and from around the world.

"Congratulations to U.S. Bank for achieving recognition as one of the World's Most Ethical Companies[®]," said Erica Salmon Byrne, Ethisphere's chief strategy officer and executive chair. "Behind this honor is a true dedication and a commitment to advancing business integrity. This approach is good for business – employees and other stakeholders value companies that prioritize the kinds of practices we measure with our process."

About U.S. Bank

U.S. Bancorp, with more than 70,000 employees and \$678 billion in assets as of December 31, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies[®] and one of Fortune's most admired superregional banks. To learn more, please visit the U.S. Bancorp website at usbank.com and click on "About Us."

About Ethisphere

Ethisphere is the global leader in defining and advancing the standards of ethical business practices that strengthen corporate brands, build trust in the marketplace, and deliver business success. Companies turn ethics, compliance, and culture into a business advantage by leveraging Ethisphere's data-driven program and culture assessments featuring the latest guidance and the practices of hundreds of global organizations across the 8 pillars of an ethical culture, and 240+ ethics, compliance, social, and governance data points delivered through a proprietary software platform. Ethisphere also honors superior integrity programs through World's Most Ethical Companies[®] recognition, brings together a community of industry experts with the Business Ethics Leadership Alliance (BELA), and advances ethical business practices through the Global Ethics Summit, Ethisphere Magazine and the Ethicast podcast. For more information, visit <https://ethisphere.com>.

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