



U.S. Bank Global Corporate Trust Services Finishes 2015 as Top U.S. Trustee

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MINNEAPOLIS--(BUSINESS WIRE)--Feb. 19, 2016-- U.S. Bank Global Corporate Trust Services was appointed trustee on municipal, and structured issuance more often than any other firm in 2015.

"We strive to be a partner for our clients, understanding their goals and fulfilling their needs from a trustee perspective," said Bryan Calder, president of U.S. Bank Global Corporate Trust Services. "Our company's best-in-class debt ratings and financial strength have allowed us to continually invest in our corporate trust business, making sure we have the right people and technology – like *Pivot* – on board to make our clients' jobs easier."

The bank finished the year first with 32 percent market share on municipal debt issuance, 49 percent on collateralized loan obligations and 26 percent market share of asset- and mortgage-backed deals – the latter two of which make up the structured segment. It also finished second on corporate debt issuance, with 28 percent market share.

The bank's successful growth was helped, in part, by the company's investment in *Pivot*, its proprietary online platform and the adoption of that product offering by collateralized loan obligation asset managers. In 2016 and beyond, U.S. Bank plans to expand the platform offering to other segments of the market.

U.S. Bank Global Corporate Trust Services is a leading provider of corporate trust services in the United States and Europe, serving private and public companies, government and tax-exempt entities and financial services companies. Global Corporate Trust Services operates a network of 51 domestic offices and two international locations in London and Dublin. It received a variety of client service awards last year in both the U.S. and Europe, from industry experts including GlobalCapital and HFMWeek.

#### **About U.S. Bank**

U.S. Bancorp (NYSE:USB), with \$422 billion in assets as of December 31, 2015, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,133 banking offices in 25 states and 4,936 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at [www.usbank.com](http://www.usbank.com).

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