



U.S. Bancorp announces quarterly dividends

6/18/2024

MINNEAPOLIS--(BUSINESS WIRE)-- The Board of Directors of U.S. Bancorp (NYSE: USB) has declared a regular quarterly dividend of \$0.49 per common share, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024. At this quarterly dividend rate, the annual dividend is equivalent to \$1.96 per common share.

The Board of Directors also declared the following:

- A regular quarterly dividend of \$1,670.904 per share (equivalent to \$16.709040 per depositary share) on the Series A Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$391.184 per share (equivalent to \$0.391184 per depositary share) on the Series B Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$343.750 per share (equivalent to \$0.343750 per depositary share) on the Series K Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$234.375 per share (equivalent to \$0.234375 per depositary share) on the Series L Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$250.000 per share (equivalent to \$0.250000 per depositary share) on the Series M Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$231.250 per share (equivalent to \$9.250000 per depositary share) on the Series N Fixed Rate Reset Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.
- A regular quarterly dividend of \$281.250 per share (equivalent to \$0.281250 per depositary share) on the Series O Non-Cumulative Perpetual Preferred Stock of U.S. Bancorp, payable July 15, 2024, to stockholders of record at the close of business on June 28, 2024.

About U.S. Bancorp

U.S. Bancorp, with more than 70,000 employees and \$684 billion in assets as of March 31, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbancorp.com/about.

Investor contact: George Andersen, Director of Investor Relations, U.S. Bancorp Investor Relations

george.andersen@usbancorp.com, 612.303.3620, @usbancorp_news

Media contact: Jeff Shelman, U.S. Bancorp Public Affairs and Communications

jeffrey.shelman@usbancorp.com, 612.303.9933, @usbancorp_news

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