



U.S. Bancorp Announces Quarterly Dividends

3/15/2016

MINNEAPOLIS--(BUSINESS WIRE)--Mar. 15, 2016-- The Board of Directors of U.S. Bancorp (NYSE:USB) has declared a quarterly dividend of \$0.255 per common share payable April 15, 2016, to shareholders of record at the close of business on March 31, 2016. At this quarterly dividend rate, the annual dividend is equivalent to \$1.02 per common share.

The Board of Directors also declared the following:

- A regular quarterly dividend of \$884.772 per share (equivalent to \$8.84772 per depositary share) on U.S. Bancorp's Series A Non-Cumulative Perpetual Preferred Stock, payable April 15, 2016, to stockholders of record at the close of business on March 31, 2016.
- A regular quarterly dividend of \$221.18 per share (equivalent to \$0.22118 per depositary share) on U.S. Bancorp's Series B Non-Cumulative Perpetual Preferred Stock, payable April 15, 2016, to stockholders of record at the close of business on March 31, 2016.
- A regular quarterly dividend of \$406.25 per share (equivalent to \$0.40625 per depositary share) on U.S. Bancorp's Series F Non-Cumulative Perpetual Preferred Stock, payable April 15, 2016, to stockholders of record at the close of business on March 31, 2016.
- A regular quarterly dividend of \$375.00 per share (equivalent to \$0.37500 per depositary share) on U.S. Bancorp's Series G Non-Cumulative Perpetual Preferred Stock, payable April 15, 2016, to stockholders of record at the close of business on March 31, 2016.
- A regular quarterly dividend of \$321.88 per share (equivalent to \$0.32188 per depositary share) on U.S. Bancorp's Series H Non-Cumulative Perpetual Preferred Stock, payable April 15, 2016, to stockholders of record at the close of business on March 31, 2016.

Minneapolis-based U.S. Bancorp (NYSE: USB), with \$422 billion in assets as of December 31, 2015, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,133 banking offices in 25 states and 4,936 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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