



U.S. Bank's Elavon Jumps Two Spots in 2025 Nilson Report Ratings

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Payments leader moves from 7th to 5th in latest report, spotlighting payments growth as ranked by Mastercard and Visa purchase volume

MINNEAPOLIS--(BUSINESS WIRE)-- Elavon, the merchant services payment provider of U.S. Bank, has moved up two spots in the 2025 Nilson Report to become the fifth-largest U.S. merchant acquirer and the second-largest bank-owned acquirer as ranked by Mastercard and Visa purchase volume.

[The Nilson Report](#), a stalwart of news and analysis of the global card and mobile payment industry, released the rankings at the beginning of April.

Per the Nilson Report (Issue 1282, March 2025), Elavon is the fifth-largest acquirer of Visa and Mastercard volume in the United States, up from seventh in the prior year. For total purchase volume (Visa, Mastercard, and other credit and pin-debit), Elavon is the sixth-largest provider in the United States, up from seventh. Elavon remained the fourth-largest acquirer of card-not-present purchase volume, an indicator of eCommerce sales.

"Our innovative, tech-led payment products and solutions are valuable to businesses we serve, from your favorite local restaurant or shop to some of the largest hospitality brands and airlines in the world," said Jamie Walker, chief executive officer at Elavon. "We intend to continue to deliver what our clients need and solve the business and payment processing challenges they face."

Elavon is a global payments leader, processing more than \$576 billion in transactions worldwide annually. Backed by U.S. Bank, the fifth-largest commercial bank in the United States, Elavon offers a broad range of technologies and scalable payment solutions to businesses of all sizes. Elavon provides payment processing to eight of the Top 10 airlines globally and is the trusted payments partner for seven of the Top 10 largest U.S. hotel brands.

Elavon has secured a number of strategic partnerships in recent years, resulting in increased purchase volume and customer growth. These partnerships include [Delta Air Lines Tap-to-Pay](#) on iPhone integration, [Virgin Atlantic](#), [Southeast Pennsylvania Transit Authority](#) (SEPTA), the [California Restaurant Association](#), and many others.

Salucro, the healthcare payments company acquired by U.S. Bank in 2024, has been an attractive addition for clients and prospects in the healthcare sector. In addition, Elavon has recently launched innovative payment products and solutions, including its [Avvance](#) point-of-sale lending solution, [Elavon Payments Gateway](#) as a unified, digital, cloud-based payments solution, and [talech terminal](#) as a simple point-of-sale solution to help small businesses more efficiently run their businesses.

"As the payments landscape continues to evolve at lightning speed, we are on the forefront of delivering solutions that businesses—no matter their size or industry—seek to ensure a seamless, simple payment experience for their customers," Walker said.

For more information, visit www.elavon.com.

About Elavon

[Elavon](#) is owned by U.S. Bank (NYSE: USB), the fifth-largest bank in the United States. It provides end-to-end payment processing solutions and services to more than 1.3 million customers in the United States, Europe, and Canada. As the leading provider for airlines and a top five provider in hospitality, healthcare, retail, and public sector/education, Elavon's innovative payment solutions are designed to solve pain points for businesses from small to the largest global enterprises.

About U.S. Bancorp

U.S. Bancorp, with more than 70,000 employees and \$678 billion in assets as of December 31, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses, including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbank.com/about.

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