



U.S. Bank Launches New Loan Product for Startup Dental and Veterinary Practices

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Expanded offering latest step in bank's initiative to serve healthcare practices nationwide

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bank is expanding its healthcare business banking offerings with a new startup loan product for dentists and veterinarians, giving clinicians a new option to build independent practices and serve patients in their communities.

Joe Persichetti, head of healthcare business banking, U.S. Bank.

The bank has previously offered loans for the acquisition of existing practices or for startup practices launched by

existing owners. The new product extends that support to dentists and veterinarians launching first-time practices, broadening the choices available to healthcare professionals at a critical stage of their careers.

"We are excited to bring this new opportunity to dentists and veterinarians who want to pursue their dream of building and operating their own practices," said Joe Persichetti, head of healthcare business banking at U.S. Bank. "Our bankers live and work in the same communities as the dentists and veterinarians they serve, and they are there for them every step of the way as they build and grow their practices."

The new loan product, which launched early this year, will provide conventional lending opportunities to dental and veterinarian healthcare startups that meet industry experience, production capability, and credit parameters.

The bank [launched its healthcare business banking group](#) in 2023, offering a holistic suite of banking, payments and wealth management solutions to dental, veterinary and medical practices with up to \$50 million in annual revenue. The bank has hired more than 100 bankers and staff members who provide personalized service in all 50 states.

"Our goal is to be the destination for doctors," Persichetti said. "We want to make banking easy for them so they can focus on what's most important – their patients."

U.S. Bank has served the healthcare industry for most of its more than 160-year history. The bank provides a broad range of banking and payment services to healthcare organizations, including hospital systems, insurers, medical equipment manufacturers and medical, dental, and veterinary practices. In 2024, U.S. Bank [acquired Salucro Healthcare Solutions LLC](#), which developed the technology powering the bank's MedEpay platform for healthcare payments.

Disclosure: Credit products offered by U.S. Bank National Association and are subject to normal credit approval and program guidelines. Some restrictions and fees may apply.

About U.S. Bancorp

Headquartered in Minneapolis, U.S. Bancorp is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. Our three major business lines serve 15 million clients throughout the U.S., Canada and Europe, and our team of nearly 70,000 people invest our hearts and minds to power human potential every day. Ranked 105th on the Fortune 500, we are deeply respected for our culture and long-term stewardship and admired for our diversified business mix and product capabilities.

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