



## U.S. Bank Expands Embedded Payments Suite to Power Efficient, Secure Transactions

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***With the bank's risk, security and compliance expertise, U.S. Bank Embedded Payment Solutions allow companies to embed payment capabilities into existing platforms***

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bank has unveiled an expanded suite of embedded payment solutions, offering businesses across industries a powerful way to integrate efficient, secure payment capabilities directly into their existing systems.

**U.S. Bank Embedded Payment Solutions** are built for websites, apps, enterprise systems and fintech integrations to enable companies to deliver fast, simple and secure payment experiences for customers, employees and suppliers.

The enhanced offering includes a robust for-benefit-of (FBO) solution for companies to move money on behalf of their customers. The FBO account structure supports unlimited virtual accounts, allowing businesses to easily identify and track funds for each participant. By integrating leading account, payment and risk management technology, U.S. Bank efficiently verifies and onboards customers and provides ongoing, simplified payment support. A broad range of payment types – including instant payments – are available to accommodate payer and payee needs and preferences.

"Today's finance leaders are under increasing pressure to optimize liquidity, reduce friction in payments, move quickly and enhance the customer experience," said Kristy Carstensen, head of U.S. Bank Treasury and Payment Solutions. "Our expanded embedded payments suite empowers organizations to embed secure, real-time payment capabilities directly into their platforms—streamlining operations and strengthening financial control."

This expansion reflects U.S. Bank's ongoing work to integrate payment capabilities into the software and platforms businesses rely on daily while enabling faster, easier and secure financial transactions. Through Elavon, its wholly owned subsidiary, the bank has long supported embedded, technology-driven merchant acquiring solutions.

"We are leveraging our comprehensive range of services – from merchant processing to treasury management – to deliver integrated, embedded solutions that provide efficient and secure transactions tailored to the dynamic needs of businesses," said Jamie Walker, CEO of Elavon.

Examples of the types of companies that can utilize embedded payments include fintechs, insurance carriers, healthcare systems, online auto retailers, title companies and more.

**Basefund** – a fintech platform serving municipalities and corporations – integrates U.S. Bank's payment capabilities to securely process high-value, multi-party transactions.

"Our customers value how easy it is to use our platform to make their transactions secure. With U.S. Bank Embedded Payment Solutions, we can now process those transactions in the application while also providing the risk, security and compliance expertise of one of the nation's leading banks," said Basefund CEO Robert White.

**Rain** – a fintech used by employers to provide employees instant access to their wages – utilizes U.S. Bank Embedded Payment Solutions to facilitate payments on behalf of its customers.

"U.S. Bank has been an exceptional partner, providing a robust payments and banking platform that enables Rain to deliver real-time earned wage access to millions of employees each month. We look forward to deepening this collaboration, driving innovation together, and setting a new standard for how earned wage access is delivered across the market," said Rain COO Fred Choquette.

### About U.S. Bank

U.S. Bancorp, with approximately 70,000 employees and \$676 billion in assets as of March 31, 2025, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2025 World's Most Ethical Companies and one of Fortune's most admired superregional banks. Learn more at [usbank.com/about](https://usbank.com/about).

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