



Kristy Carstensen takes over as leader of U.S. Bank Global Treasury Management

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***Five-time American Banker Most Influential Women in Payments honoree will also lead bank's prepaid card business***

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bank announced Kristy Carstensen as the new leader of its [Global Treasury Management](#) business. In this position, Carstensen heads the unit that provides comprehensive treasury management and payment solutions to the bank's business, government and institutional clients. In addition to Global Treasury Management, Carstensen will also oversee the bank's [prepaid card](#) organization.

"Kristy's leadership has been instrumental in our ability to continually improve the payment experience for our clients and their customers," said Shailesh Kotwal, vice chair of Payment Services, U.S. Bank. "Global Treasury Management is at the center of our efforts to deliver interconnected banking and payment solutions to help our clients operate more efficiently. Kristy is well-positioned to drive this forward."

Carstensen has held many leadership roles in her 13-year U.S. Bank career, including CFO of Payment Services, one of the bank's three core revenue lines. Earlier this year, [she was named](#) to American Banker's Most Influential Women in Payments for the fifth time.

"The payments industry is at a pivotal moment. The clients we serve are all in the midst of major transformation and are looking for payment technology and innovation to deliver efficient, simple, secure and seamless payment execution to and from customers, employees and vendors," said Carstensen. "We're going to work every day to make sure we are consulting with our clients and delivering the solutions they need to elevate efficiency, reduce risk and improve experiences throughout the payments process."

U.S. Bank Global Treasury Management provides a full suite of products and services to optimize payments and cash flow, enhance reporting and liquidity, mitigate risk and meet customers on their own terms. A leader in instant payments, U.S. Bank was part of the first payment on the RTP Network® and a launch partner of the FedNow® Service. The bank's [payables products](#) help clients send payments in a way that drives down administrative costs and controls spending. The [receivables products](#) process payments and simplify operations with automation to access funds quicker.

**About U.S. Bank**

U.S. Bancorp, with more than 70,000 employees and \$686 billion in assets as of September 30, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at [usbank.com/about](https://usbank.com/about)

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