



Jennifer Thompson Joins U.S. Bancorp as Head of Investor Relations

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MINNEAPOLIS--(BUSINESS WIRE)--Apr. 4, 2016-- U.S. Bancorp (NYSE: USB), parent company of U.S. Bank, the fifth largest commercial bank in the United States, announced today that it has hired Jennifer Thompson as senior vice president, Investor Relations. She will report to Kathy Rogers, vice chairman and chief financial officer, and will be based in Minneapolis.

Thompson joins U.S. Bancorp from Portales Partners, LLC, where she was managing director and director of Equity Research covering the U.S. banking industry since 2008. In her role, Thompson will be responsible for U.S. Bank's communications with the investment community, including quarterly financial results, investor conferences and day-to-day interactions with analysts and investors.

"We are thrilled to have someone with Jennifer's experience and acumen, plus her strong knowledge of the banking industry and the competitive operating environment, joining us at this time," Rogers said. "She understands the opportunities facing banks today as we work to transparently articulate our value creation narrative and business strategy to the investment community."

Thompson has more than 20 years of experience as a bank analyst, working for firms such as Oppenheimer, Putnam Lovell and UBS Securities. She also spent several years working for the Federal Reserve Bank of New York. Thompson received her master's in business administration in Finance and Accounting from Cornell University and her bachelor's degree in Economics from Fordham University. She is a CFA and holds her FINRA Series: 7, 24, 63, and 87 licenses.

About U.S. Bank

U.S. Bancorp (NYSE: USB), with \$422 billion in assets as of December 31, 2015, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The company operates 3,133 banking offices in 25 states and 4,936 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. U.S. Bank has been recognized by the Ethisphere Institute as a 2016 World's Most Ethical Company™. Visit U.S. Bancorp on the web at www.usbank.com.

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