



Ascent Private Capital Management of U.S. Bank Wins Best Alternative Asset Manager Award

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MINNEAPOLIS--(BUSINESS WIRE)--Mar. 29, 2016-- Ascent Private Capital Management of U.S. Bank has been named Best Alternative Asset Manager by Family Wealth Report. The award was accepted by Ascent President Michael Cole at the Family Wealth Report awards ceremony in New York City on March 10.

"We are delighted that Family Wealth Report has once again recognized Ascent for our commitment and diligence in the services we provide to our clients," Cole said. "We are deeply proud of the alternative asset management program we have built."

Ascent was also short-listed in three other award categories: "Multi-Family Office above \$5 billion," "U.S. Private Bank," and "Thought Leadership (Individual) - Tom Hainlin."

Showcasing providers in the global private banking, wealth management and trusted advisor communities, the Family Wealth Report Awards recognize companies, teams and individuals that have demonstrated integrity, genuine insight, innovation and excellence.

About Ascent Private Capital Management

Ascent Private Capital Management serves individuals and multigenerational families with significant resources who aspire to make an impact with their wealth. Clients can expect highly personalized advisory services that combine traditional wealth planning offerings with cutting-edge wealth impact planning and communication tools. For more information, visit ascent.usbank.com.

About U.S. Bank

U.S. Bancorp (NYSE: USB), with \$422 billion in assets as of Dec. 31, 2015, is the parent company of U.S. Bank National Association, the fifth largest commercial bank in the United States. The Company operates 3,133 banking offices in 25 states and 4,936 ATMs and provides a comprehensive line of banking, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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