



Arijit Roy appointed to U.S. Bank Managing Committee

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Consumer and business banking leader joins team of top leaders to drive ongoing growth

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bancorp (NYSE: USB), parent company of U.S. Bank, announced today that Arijit Roy will become the newest member of its Managing Committee, a group of 16 executives with various responsibilities for the organization's revenue lines, enabling functions and independent risk teams.

"As an organization, we are fortunate to attract and learn from talented leaders who are shaping the future of our industry," said Andy Cecere, U.S. Bancorp chairman and CEO. "We appreciate the insights and perspectives we glean from those who are new to our company, and we are proud to celebrate when we promote from within our ranks to higher levels of management."

With this appointment, which is an extension of an organizational announcement the U.S. Bank made earlier this summer, Roy will continue to lead the Consumer and Business Banking product organization and report to U.S. Bancorp President Gunjan Kedia, while overseeing his current team. He will work to enhance the strength and capabilities of the U.S. Bank Consumer and Business Banking product organization and partner with the dedicated client-focused, multi-product distribution channels that reach consumer and small business customers to drive growth.

Before coming to U.S. Bank in 2022, Roy, 47, worked in key leadership positions at Truist, Discover Financial Services and McKinsey and Company. He holds master's degrees from Harvard Business School and Virginia Tech, and a bachelor's degree from Manipal Institute of Technology.

"Arijit's focus on collaboration, client advocacy and creating unique, differentiating product offerings has strengthened our organization," Cecere said, adding Roy has built a wealth of experience in integrating product, channel and strategy in financial services. "We look forward to his contributions and leadership on the Managing Committee in the days ahead."

The Managing Committee appointment is effective immediately.

About U.S. Bank

U.S. Bancorp, with more than 70,000 employees and \$680 billion in assets as of June 30, 2024, is the parent company of U.S. Bank National Association. Headquartered in Minneapolis, the company serves millions of customers locally, nationally and globally through a diversified mix of businesses including consumer banking, business banking, commercial banking, institutional banking, payments and wealth management. U.S. Bancorp has been recognized for its approach to digital innovation, community partnerships and customer service, including being named one of the 2024 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usb.com/about.

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