



U.S. Bancorp names Evamarie Schoenborn CEO of U.S. Bancorp Investments, UnionBanc Investment Services, PFM Fund Distributors

July 11, 2023

MINNEAPOLIS--(BUSINESS WIRE)--Jul. 11, 2023-- U.S. Bancorp today announced that Evamarie Schoenborn is its new chief executive officer of U.S. Bancorp Investments Inc. (USBI), UnionBanc Investment Services (UBIS), and PFM Fund Distributors (PFMFD). Schoenborn's appointment was effective June 30.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/202307111552206/en/>



Evamarie Schoenborn (Photo: Business Wire)

Bancorp Investments and UnionBanc Investment Services.

About U.S. Bank

U.S. Bancorp, with approximately 77,000 employees and \$682 billion in assets as of March 31, 2023, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. Union Bank, consisting primarily of retail banking branches on the West Coast, joined U.S. Bancorp in 2022. U.S. Bancorp has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2023 World's Most Ethical Companies. Learn more at usbank.com/about.

Investment and Insurance products and services including annuities are:

NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

For U.S. Bank:

Member FDIC. U.S. Bank is not responsible for and does not guarantee the products, services or performance of U.S. Bancorp Investments and

Both U.S. Bancorp Investments and UnionBanc Investment Services offer retail brokerage, investment advisory and insurance services. UBIS became part of U.S. Bancorp in December 2022, when U.S. Bancorp completed its acquisition of MUFG Union Bank.

PFM Fund Distributors, Inc., an affiliate of PFM Asset Management LLC, is registered with the SEC as a limited-purpose broker-dealer and is a FINRA member. U.S. Bank acquired PFM Asset Management in December 2021.

"Evamarie is a strategic leader, with extensive experience in wealth management and financial services," said Scott Ford, President, U.S. Bank Wealth Management. "She is known for achieving record-breaking results and retaining key talent. She is charged with bringing these three organizations together, and we are excited about the future under her leadership."

Schoenborn joins U.S. Bancorp from Northwestern Mutual, where she was president and CEO of their Wealth Management division. She oversaw all aspects of the business, including product lines, risk and controls, business intelligence, technology and client service. Prior to working at Northwestern Mutual, Schoenborn spent more than 20 years at Ameriprise Financial in various roles, including her most recent role as vice president and general manager within their Wealth Management division. She has a bachelor's degree and an MBA from St. Cloud State University.

About U.S. Bank Wealth Management

U.S. Bank Wealth Management offers comprehensive wealth management services, including wealth planning, investment management, trust and estate services and wealth management banking through U.S. Bank, and financial planning, investment, insurance and brokerage services through U.S.

UnionBanc Investment Services. U.S. Bank does not offer insurance products. Insurance products are available through our affiliates U.S. Bancorp Investments and UnionBanc Investment Services and are products of the insurance carriers.

For PFM Fund Distributors:

PFM Fund Distributors, Inc., member FINRA and SIPC, is an affiliate of PFM Asset Management LLC ("PFMAM"). PFMAM is an investment adviser registered with the SEC and subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("US Bank"). US Bank is a separate entity and subsidiary of U.S. Bancorp.

For U.S. Bancorp Investments:

Investment and insurance products and services, including annuities, are available through U.S. Bancorp Investments, the marketing name for U.S. Bancorp Investments, Inc., member FINRA and SIPC, an investment adviser and a brokerage subsidiary of U.S. Bancorp and affiliate of U.S. Bank.

Insurance products are available through various affiliated non-bank insurance agencies, which are U.S. Bancorp subsidiaries and affiliates of U.S. Bank. Products may not be available in all states. CA Insurance License# 0E24641.

For UnionBanc Investment Services:

Brokerage and Investment advisory services are available through UnionBanc Investment Services LLC, an SEC-registered broker dealer, investment adviser member [FINRA](#) and [SIPC](#) and a subsidiary of U.S. Bancorp. Insurance services are available through UnionBanc Insurance Services, CA Insurance License #0817733. Investment and insurance products are:

- **Are NOT deposits or other obligations of, or guaranteed by, the Bank or any Bank affiliate**
- **Are NOT insured by the FDIC or by any other federal government agency**
- **Are subject to investment risks, including possible loss of the principal amount invested.**

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Kristin Kelly, U.S. Bank Public Affairs and Communications
kristin.kelly@usbank.com 303.585.4129

Source: U.S. Bancorp