



U.S. Bank named one of the 2023 World's Most Ethical Companies

March 13, 2023

The Ethisphere Institute recognizes U.S. Bank for the ninth consecutive year

MINNEAPOLIS--(BUSINESS WIRE)--Mar. 13, 2023-- For the ninth consecutive year, U.S. Bank has been named one of the World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

"This award reflects our employees and their efforts to earn our customers' trust," said Andy Cecere, U.S. Bank chairman, president and chief executive officer. "They work hard to do what's best for our customers and communities and this honor recognizes their commitment to doing the right thing."

Ethisphere recognized 135 honorees that span 19 countries and more than 35 industries. U.S. Bank is one of four honorees in the banking category and the largest of the two U.S.-based banks recognized by Ethisphere.

The World's Most Ethical Companies assessment is based on Ethisphere's Ethics Quotient® framework. It includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process captures and codifies the leading practices of organizations across industries and around the globe.

About U.S. Bank

U.S. Bancorp, with approximately 77,000 employees and \$675 billion in assets as of December 31, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. MUFG Union Bank, consisting primarily of retail banking branches on the West Coast, joined U.S. Bancorp in 2022. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbank.com/about.

About Ethisphere

Ethisphere® is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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Cheryl Leamon, U.S. Bank
651.435.7460, cheryl.leamon@usbank.com

Anne Walker, Ethisphere
Anne.Walker@Ethisphere.com

Source: U.S. Bank