



## U.S. Bank adds Guillaume Mascotto as head of Sustainable Finance

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MINNEAPOLIS--(BUSINESS WIRE)--Jan. 20, 2023-- U.S. Bank announces the hire of Guillaume Mascotto as the company's head of Sustainable Finance. In this new leadership role, Mascotto will build and lead a new team focused on identifying sustainable finance opportunities across the entire enterprise. Based in New York, Mascotto is part of the U.S. Bancorp Community Development Corporation (USB CDC) leadership team reporting to its CEO, Zack Boyers.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230120005296/en/>



Guillaume Mascotto, head of Sustainable Finance for U.S. Bank. (Photo: Business Wire)

This new team will bring specialized expertise and support to enable U.S. Bank business lines to capture sustainable finance opportunities. Working alongside leaders from around the bank, it will help identify and launch products and services that meet customers' growing sustainable financing needs, including lending and investment activities that empower communities, support inclusive growth, and help customers transition to a low-carbon economy. The team will also play a critical role in helping U.S. Bank mobilize capital toward meeting many of the social and environmental commitments it's made, including priorities around environmental finance, NetZero and Access Commitment.

"Customers all across U.S. Bank are increasingly talking to us about sustainable finance products and services that can help them meet their social and environmental goals," Boyers said. "Under Guillaume's leadership, this new team will engage all our business lines to help meet customers' sustainable finance needs. It's important work, not only for our customers but also for our communities and the environment."

Mascotto joins U.S. Bank from Jennison Associates where he most recently was managing director and global head of

environmental, social and governance (ESG) strategy, responsible for setting the strategic direction and daily management of Jennison's ESG activities. Prior to that he was vice president and head of ESG and Investment Stewardship with American Century Investments; vice president, ESG credit research and portfolio management with Pacific Investment Management Co. and held ESG roles at several other companies. Mascotto earned a bachelor's degree and a master's degree in international affairs from the University of Quebec at Montreal. He also holds a master's degree in international business and economics from The Fletcher School at Tufts University.

"There is such great need from companies for assistance as they review new and updated ESG standards and look to capture sustainable finance opportunities to help transition to a low-carbon economy and elevate communities through inclusive access and growth," said Mascotto. "I'm excited to partner across U.S. Bank on products and services that will help customers achieve their sustainability goals."

### About U.S. Bank

U.S. Bancorp, with approximately 70,000 employees and \$601 billion in assets as of September 30, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. Union Bank, consisting primarily of retail banking branches on the West Coast, joined U.S. Bancorp in 2022. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at [usbank.com/about](https://usbank.com/about).

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