



U.S. Bank Increases Prime Lending Rate to 7.00 Percent

November 2, 2022

MINNEAPOLIS--(BUSINESS WIRE)--Nov. 2, 2022-- U.S. Bancorp (NYSE: USB) announced it has increased its prime lending rate to 7.00 percent from 6.25 percent, effective tomorrow, November 3, 2022, at all U.S. Bank locations.

About U.S. Bancorp:

U.S. Bancorp with nearly 70,000 employees and \$601 billion in assets as of September 30, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2021 World's Most Ethical Companies. Learn more at usb.com/about.

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Source: U.S. Bancorp