



U.S. Bank Names Derek Martin St. Louis Market President

March 24, 2021

ST. LOUIS, Mo.--(BUSINESS WIRE)--Mar. 24, 2021-- U.S. Bank announced today that Derek Martin has been named St. Louis market president, succeeding Larry Otto, who retired on March 19, 2021. For 20 years, Martin has successfully managed a deep and diverse portfolio of middle-market companies, ranging from manufacturing and retail to distribution and transportation. With this new role, he will lead the Commercial Banking group in the St. Louis market and direct U.S. Bank initiatives across the region.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20210324005561/en/>



Derek Martin named U.S. Bank market president, St. Louis (Photo: Business Wire)

“Derek has a long history of serving middle market clients and supporting their success,” said Regional Market President, Mike Prescott. “His client focus, depth of experience, and passion for developing talent will deliver tremendous value for our clients and employees in St. Louis.”

Derek is an active leader in the community and sits on the boards of the St. Louis Municipal Theatre and the St. Louis Sports Commission. He is also a U.S. Soccer-licensed coach, currently volunteering at the St. Louis Scott Gallagher Soccer Club.

He has a Bachelor of Science degree in Finance from Seton Hall University and an MBA in Business and Finance from University of Missouri – St. Louis.

About U.S. Bank

U.S. Bancorp, with nearly 70,000 employees and \$554 billion in assets as of December 31, 2020, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with digital tools that allow customers to bank when, where and how they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial, corporate, and investment customers across the country and around the world as a trusted and responsible financial partner. This commitment continues to earn a spot on the Ethisphere Institute’s World’s Most Ethical Companies list and puts U.S. Bank in the top 5% of global companies assessed on the CDP A List for climate change action. Visit [usbank.com](https://www.usbank.com) for more.

View source version on [businesswire.com](https://www.businesswire.com):

<https://www.businesswire.com/news/home/20210324005561/en/>

U.S. Bank Public Affairs & Communications

Elizabeth Parra

elizabeth.parra@usbank.com

@usbank_news

Source: U.S. Bancorp