



U.S. Bank Decreases Prime Lending Rate to 3.25 Percent From 4.25 Percent Effective March 16, 2020

March 16, 2020

MINNEAPOLIS--(BUSINESS WIRE)-- U.S. Bancorp (NYSE:USB) announced it has decreased its prime lending rate to 3.25 percent from 4.25 percent, effective today, March 16, 2020, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on March 3, 2020, when it was decreased 50 basis points to 4.25 percent.

About U.S. Bancorp

U.S. Bancorp, with more than 70,000 employees and \$495 billion in assets as of December 31, 2019, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank one of the 2020 World's Most Ethical Companies. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

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