



## U.S. Bank Named One of the 2020 World's Most Ethical Companies

February 25, 2020

*The Ethisphere Institute recognizes U.S. Bank for the sixth consecutive year.*

MINNEAPOLIS--(BUSINESS WIRE)--Feb. 25, 2020-- U.S. Bank has been named one of the 2020 World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices. This is the sixth consecutive year U.S. Bank has received this recognition.

"Our commitment to doing the right thing is at the heart of everything we do," said Andy Cecere, chairman, president and chief executive officer. "I'm proud of the work our employees do every day to earn and keep the trust of our customers. This honor belongs to them."

Ethisphere recognized 132 honorees that span 21 countries and 51 industries. U.S. Bank is one of four honorees in the banking category.

The World's Most Ethical Companies assessment is based on Ethisphere's Ethics Quotient® framework. It includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process captures and codifies the leading practices of organizations across industries and around the globe.

"Congratulations to everyone at U.S. Bank for earning this recognition," said Ethisphere's Chief Executive Officer, Timothy Erblich. "This is a moment to acknowledge the leaders working to advance corporate cultures defined by integrity and affirm those companies contributing to broader societal imperatives and the greater good."

### **About U.S. Bank**

U.S. Bancorp, with more than 70,000 employees and \$495 billion in assets as of December 31, 2019, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank one of the 2020 World's Most Ethical Companies. Visit U.S. Bank at [usbank.com](https://usbank.com) or follow on social media to stay up to date with company news.

### **About the Ethisphere Institute**

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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