



U.S. Bank Announces Redemption of Senior Notes

December 6, 2019

MINNEAPOLIS--(BUSINESS WIRE)--Dec. 6, 2019-- U.S. Bank National Association today announced the redemption on December 17, 2019, of all its outstanding Floating Rate Senior Notes due January 17, 2020 (CUSIP 90331HMK5). The redemption price for the Senior Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of December 17, 2019.

Payment of the redemption price for the Senior Notes will be made through the facilities of The Depository Trust Company.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$488 billion in assets as of September 30, 2019, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2019 World's Most Ethical Company. Visit U.S. Bank at usbank.com or follow on social media to stay up to date with company news.

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