



U.S. Bank Decreases Prime Lending Rate to 4.75 Percent from 5.00 Percent Effective October 31, 2019

October 30, 2019

MINNEAPOLIS--(BUSINESS WIRE)--Oct. 30, 2019-- U.S. Bancorp (NYSE:USB) announced it has decreased its prime lending rate to 4.75 percent from 5.00 percent, effective tomorrow, October 31, 2019, at all U.S. Bank locations.

U.S. Bancorp last announced a change in its prime lending rate on September 18, 2019, when it was decreased 25 basis points to 5.00 percent.

About U.S. Bank

U.S. Bancorp, with 74,000 employees and \$488 billion in assets as of September 30, 2019, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2019 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

Source: U.S. Bancorp

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Investor contact: Jennifer Thompson, U.S. Bancorp Investor Relations
jen.thompson@usbank.com, 612.303.0778, @usbank_news

Media contact: Rebekah Fawcett, U.S. Bancorp Public Affairs and Communications
rebekah.fawcett@usbank.com, 612.303.9986, @usbank_news