



U.S. Bank Announces Redemption of Senior Notes

April 12, 2019

MINNEAPOLIS--(BUSINESS WIRE)--Apr. 12, 2019-- U.S. Bank National Association, a subsidiary of U.S. Bancorp, today announced the redemption on April 24, 2019, of all its outstanding Floating Rate Senior Notes due May 24, 2019 (CUSIP No. 90331HNE9). The redemption price for each of the Senior Notes will be equal to \$1,000 per \$1,000 original principal amount, plus any accrued and unpaid interest to, but excluding, the redemption date of April 24, 2019.

Payment of the redemption price for each of the Senior Notes will be made through the facilities of The Depository Trust Company.

Minneapolis-based U.S. Bancorp (NYSE: USB), with 74,000 employees and \$467 billion in assets as of December 31, 2018, is the parent company of U.S. Bank National Association, the fifth-largest commercial bank in the United States. The Minneapolis-based bank blends its relationship teams, branches and ATM network with mobile and online tools that allow customers to bank how, when and where they prefer. U.S. Bank is committed to serving its millions of retail, business, wealth management, payment, commercial and corporate, and investment services customers across the country and around the world as a trusted financial partner, a commitment recognized by the Ethisphere Institute naming the bank a 2019 World's Most Ethical Company. Visit U.S. Bank at www.usbank.com or follow on social media to stay up to date with company news.

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Source: U.S. Bank

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